
State:	VermontGMCB	Filing Company:	BCBSVT
TOI/Sub-TOI:	ML02 Multi-Line - Other/ML02.000 Multi-Line - Other		
Product Name:	BCBSVT Q3 2016 Large Group Rating Program Filing		
Project Name/Number:	/		

Filing at a Glance

Company:	BCBSVT
Product Name:	BCBSVT Q3 2016 Large Group Rating Program Filing
State:	VermontGMCB
TOI:	ML02 Multi-Line - Other
Sub-TOI:	ML02.000 Multi-Line - Other
Filing Type:	GMCB Trend / Admin Charge
Date Submitted:	02/18/2016
SERFF Tr Num:	BCVT-130453174
SERFF Status:	Assigned
State Tr Num:	
State Status:	
Co Tr Num:	
Implementation	On Approval
Date Requested:	
Author(s):	Pam Young, Jude Daye, Martine Brisson-Lemieux, Paul Shultz
Reviewer(s):	Thomas Crompton (primary), David Dillon, Judith Henkin, Jacqueline Lee
Disposition Date:	
Disposition Status:	
Implementation Date:	
State Filing Description:	

State: VermontGMCB **Filing Company:** BCBSVT
TOI/Sub-TOI: ML02 Multi-Line - Other/ML02.000 Multi-Line - Other
Product Name: BCBSVT Q3 2016 Large Group Rating Program Filing
Project Name/Number: /

General Information

Project Name: Status of Filing in Domicile:
Project Number: Date Approved in Domicile:
Requested Filing Mode: Review & Approval Domicile Status Comments:
Explanation for Combination/Other: Market Type: Group
Submission Type: New Submission Group Market Size: Large
Group Market Type: Other Explanation for Other Group Market Type: Trend/Admin/Factor
Overall Rate Impact: Filing Status Changed: 02/18/2016
State Status Changed:
Deemer Date: Created By: Jude Daye
Submitted By: Jude Daye Corresponding Filing Tracking Number:

Filing Description:
February 17, 2016

Judith Henkin, Esq.
Health Policy Director
Green Mountain Care Board
89 Main Street, Third Floor, City Center
Montpelier, Vermont 05620

Subject:Blue Cross and Blue Shield of Vermont - NAIC # 53295
Q3 2016 Large Group Rating Program Filing

Dear Ms. Henkin:

Attached for the Green Mountain Care Board's review and approval is Blue Cross and Blue Shield of Vermont's Q3 2016 Large Group Rating Program Filing. As directed by the Board, this filing combines the various factor filings for large group rating components (trend, large claims, benefit relativity, administrative fees and contribution to reserve, and the formula itself) into a single filing.

Please let me know if we can answer any questions or provide further information during your review.

Sincerely,

Ruth Greene

cc:Tom Crompton/GMCB
Paul Schultz/BCBSVT
Martine Brisson-Lemieux/BCBSVT

Company and Contact

Filing Contact Information

Jude Daye, Executive Assistant dayej@bcbsvt.com
445 Industrial Lane 802-371-3244 [Phone]
Montpelier, VT 05601

State:	VermontGMCB	Filing Company:	BCBSVT
TOI/Sub-TOI:	ML02 Multi-Line - Other/ML02.000 Multi-Line - Other		
Product Name:	BCBSVT Q3 2016 Large Group Rating Program Filing		
Project Name/Number:	/		

Filing Company Information

BCBSVT	CoCode: 53295	State of Domicile: Vermont
PO BOX 186	Group Code:	Company Type: Hospital
Montpelier, VT 05601	Group Name:	Service Corp
(802) 371-3450 ext. [Phone]	FEIN Number: 03-0277307	State ID Number:

Filing Fees

Fee Required?	No
Retaliatory?	No
Fee Explanation:	

SERFF Tracking #:	BCVT-130453174	State Tracking #:	Company Tracking #:
State:	VermontGMCB	Filing Company:	BCBSVT
TOI/Sub-TOI:	ML02 Multi-Line - Other/ML02.000 Multi-Line - Other		
Product Name:	BCBSVT Q3 2016 Large Group Rating Program Filing		
Project Name/Number:	/		

Supporting Document Schedules

Satisfied - Item:	Actuarial Memorandum
Comments:	
Attachment(s):	Q3 2016 BCBSVT Large Group Rating Program Filing - Actuarial Memorandum.pdf
Item Status:	
Status Date:	

Bypassed - Item:	Civil Union Rating Requirements
Bypass Reason:	Not required.
Attachment(s):	
Item Status:	
Status Date:	

Satisfied - Item:	Filing Compliance Certification
Comments:	
Attachment(s):	Filing Compliance Certification.pdf
Item Status:	
Status Date:	

Bypassed - Item:	Third Party Filing Authorization
Bypass Reason:	BCBSVT does not use a Third Party to submit filings.
Attachment(s):	
Item Status:	
Status Date:	

Satisfied - Item:	Plain Language Summary
Comments:	
Attachment(s):	Q3 2016 BCBSVT Large Group Rating Program Filing - Plain Language Summary.pdf
Item Status:	
Status Date:	

Satisfied - Item:	Exhibits
Comments:	
Attachment(s):	Q3 2016 BCBSVT Large Group Rating Program Filing - Exhibits.pdf
Item Status:	
Status Date:	

SERFF Tracking #:	BCVT-130453174	State Tracking #:	Company Tracking #:
State:	VermontGMCB	Filing Company:	BCBSVT
TOI/Sub-TOI:	ML02 Multi-Line - Other/ML02.000 Multi-Line - Other		
Product Name:	BCBSVT Q3 2016 Large Group Rating Program Filing		
Project Name/Number:	/		

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

Table of Contents

1. PURPOSE	2
2. OVERVIEW AND RATE IMPACT	2
2.1. Overview	2
2.2. Impact of Formula and Factor Changes	2
3. FORMULA DESCRIPTION	3
4. FACTORS APPLICABLE TO ALL LARGE GROUPS	5
4.1. Large Claims Factors	5
4.2. Trend Factors	8
4.3. Benefit Relativity Factors	15
4.4. Manual Rate	20
4.5. Administrative Charges	21
4.6. Net Cost of Reinsurance	23
4.7. Pharmacy Rebates	23
4.8. Contribution to Reserve	23
4.9. State Mandates and Assessments	24
4.10. Federal Assessments	25
5. FACTORS APPLICABLE ONLY TO SPECIFIC PRODUCTS	26
5.1. Stop Loss Coverage for Cost Plus products	26
5.1.1. Individual Stop Loss	26
5.1.2. Aggregate Stop Loss	26
5.2. Risk and Administrative Charges for Experience Refund Eligible products	28
6. ACTUARIAL OPINION	28

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

1. Purpose

Blue Cross and Blue Shield of Vermont (BCBSVT) performs large group rating on a case-by-case basis. Rating is accomplished through a formulaic approach that blends recent group experience with a manual rate according to a credibility formula. Formula results may be adjusted for underwriting judgment and/or management decisions. This filing establishes the formula, manual rate, and accompanying factors that will be used for renewals beginning upon approval of this filing, most notably January 2017 renewals.

Once approved, this filing will be used for large group renewals prepared for business under the jurisdiction of the Green Mountain Care Board (GMCB) until superseded by a subsequent filing. This filing will apply beginning with rates communicated 10 business days after the date of its approval, and continuing until 10 business days after the date of approval of the next BCBSVT Large Group Rating Program Filing. The term “communicated,” for this purpose, means a written proposal delivered to a large group account.

2. Overview and Rate Impact

2.1. Overview

This filing includes a description of the renewal formula and the development of each of the factors used in it. This formula is used for both Fully Insured and Cost Plus customers. BCBSVT projects that about 15,500 members (7,800 subscribers) in 67 groups will be impacted by this filing.

We will describe in detail the formula used in the renewals. The formula has been modified from the currently approved version (BCVT-129910512). The changes, described in detail below, pertain to the handling of the changes in pharmacy contracts and the contract conversion factor.

We will then detail the factors applicable to all Large Groups (Fully Insured and Cost Plus). The factors included in the build-up of the projected claims cost include the Large Claims Factors, Trend Factors, Benefit Relativities, and the Manual Rate. In addition to the projected claims cost, we will explain the calculation of administrative charges, the net cost of reinsurance, contribution to reserve, and State and Federal Assessments, all of which are included in the rate development.

Finally, we will discuss factors applicable only to specific products. Cost Plus customers purchase Individual and Aggregate Stop Loss from BCBSVT. We also offer an Experience Refund Eligible product for which risk charges and settlement administration changes apply.

2.2. Impact of Formula and Factor Changes

To compute the impact of changes to the rating formula and the various factors in this filing on large group premium rates, we produce two renewals for each of the 67 large groups we expect to enroll in 2017. The first renewal uses the approved factors currently in force (BCVT-129910512) with an effective date of January 1, 2016. The rates in these renewals are used as a baseline for the comparison with the rates produced by the new factors. The second renewal

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

uses the same experience period as the first but has an effective date of January 1, 2017 and uses the factors and formulas detailed in this filing. The new trend factors are applied for 12 months to represent an additional year of trend with the new trend assumption.

The result of comparing the renewals across all 67 large groups is an average 4.3 percent rate increase. Reasons for the rate increase can be attributed to two main causes: changes in the rating formula and filed factors, and changes mandated due to the Affordable Care Act (ACA).

The largest component of the increase due to changes in the filed factors is the additional year of trend applied to the experience and manual claims. The trend is responsible for a 6.7 percent increase in projected claims, which results in a 5.9 percent increase in premium. Administrative charges are increasing by 7.3 percent, which increases required premium by 0.4 percent. We are requesting a 2.0 percent contribution to reserve (0.5 percent for Cost Plus groups), which represents a 0.9 percent increase in premium. The average rate increase from all changes to the formula and factors is 7.4 percent.

Changes in federal programs under the ACA work to reduce the average rate increase by 2.9 percent. There are two major components of this decrease. In 2017, the transitional reinsurance program expires. This program costs \$27 per member per year in 2016. The federal insurer fee is assessed to insured groups and goes to pay for some provisions of the ACA. The Consolidated Appropriation Act of 2016 temporarily suspended this fee for 2017. We estimate the fee is 2.7 percent of premium in 2016 and 2.5 percent of premium when it returns in 2018. The elimination of these fees in 2017 results in the decrease to the average premium required.

3. Formula Description

Benefit-Adjusted Projected Single Claims Rate

A sample calculation of this quantity can be found as Exhibit 1A. For each case, we start the rating with at least a twelve month experience period with two months of runoff¹. We determine a pooling point based on the size of the case during the experience period and split the experience period claims (line A) into amounts above (line B) and below (referred to as Capped Claims, line C) the pooling point.

We apply completion factors (line D) developed from the monthly financial reporting process to Capped Claims to produce Completed Capped Claims (line E). To calculate the expected claims above the pooling point, we subtract claims for which Medicare was the primary payer (line F). We do not expect Medicare Primary members to reach the pooling point and thus want to exclude the amounts above pooling from the rate build-up of products secondary to Medicare. We multiply the claims under the pooling point by the pooling factor (line G, described in section 4.1) to calculate the expected claims above the pooling point (line H). The expected claims above the pooling limit are added to the Completed Capped Claims to produce large-claim-adjusted experience period claims. We then multiply these claims by an adjustment factor (line I) to reflect structural changes in the benefit plan from the experience period to the rating period. This is to adjust for such things as mandated benefit changes, contractual provision changes, etc., that, in the judgment of the underwriter, are necessary to make the

¹ For first year renewals, where twelve months of experience is not available, we generally use claims incurred in nine months with no runoff.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

experience appropriate for the estimation of the expected claims in the rating period. We divide the result (line J) by the number of member months during the experience period (line K) to produce Adjusted Experience Period Claims per member per month (line L).

The Adjusted Experience Period Claims per member per month (PMPM) is then divided by a seasonally-adjusted benefit relativity value to neutralize any effect of seasonality and benefits on the paid claims. To determine this factor, we first determine a benefit relativity factor for each benefit plan (using the factors described in section 4.3) and contract tier type (single, 2-person, family, etc.). Based on the seasonal patterns observed as part of the reserving process for each calendar month, we determine seasonal factors for CDHPs and for non-CDHPs and normalize them so that they total to 12. We combine these factors to calculate seasonal benefit relativity factors for each combination of benefit plan, contract tier type, and month. We apply these factors to the number of contracts for each benefit plan, contract tier type, and month in the experience period. We total the results and divide the resultant sum by the number of member months in the experience period. This produces the Average Experience Period Seasonal Adjusted Benefit Relativity Factor (line M).

Dividing the Adjusted Experience Period Claims PMPM (line L) by the Average Experience Period Seasonal Adjusted Benefit Relativity Factor (line M) produces the Benefit-Adjusted Experience Period Single Claims Rate (line N), which is the expected cost for a single contract in the experience, neutral of benefit and seasonality. We then multiply this by a trend factor (line O₁, as calculated in section 4.2) to project the claims from the experience period to the rating period. We also multiply by a factor O₂ to account for differences in contracted pharmacy discounts between the experience period and the projection period.

The resulting Projected Single Contract Rate (line P) is then blended (using the credibility formula described below) with the Adjusted Manual Rate (line Q, as described in section 4.4).

The credibility factor (z) is calculated as follows:

Let $NC = \{\text{average number of non-Medicare Primary subscribers in the experience period}\} + \{0.5 * \text{average number of Medicare Primary subscribers during the experience period}\}$.

Let $z = cf_1 * cf_2$ where:

$$cf_1 = \begin{cases} (NC/500)^{0.75} & \text{for } NC < 500 \\ 1 & \text{for } NC \geq 500 \end{cases}$$

$$cf_2 = \min\{(Experience\ Months/12)^2, 1\}$$

To blend the Projected Single Contract Rate with the Adjusted Manual Rate, we use the following equation:

$$\text{Benefit-Adjusted Projected Single Claims Rate} = \text{Projected Single Contract Rate} \times (z) + \text{Adjusted Manual Rate} \times (1 - z)$$

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

Required premium by Plan, Tier Type

A sample calculation of premium can be found as Exhibit 1B. For each plan and contract tier type anticipated in the rating period, we calculate projected claims (line B1) as the product of the Benefit-Adjusted Projected Single Claims Rate (S) and the BRV for the plan and contract tier (line A).

The average number of members per contract tier during the experience period is the basis for the projected members per tier in the rating period. The underwriter will adjust this if, in their opinion, the result is not representative of the expected values in the rating period.²

The calculation for the total required premium by (plan, tier) is as follows:

{ Projected Claims by plan and tier (line B1)	+
Expected Net Cost of Reinsurance (line B2, as described in section 4.6)	+
Projected Pharmacy Rebates (line B3, as described in section 4.7)	+
Administrative Charges (line E, as described in section 4.5)	+
State Mandates (line C1 to C3, as described in section 4.9)	+
Federal Mandates }	(line D1 to D2, as described in section 4.10)
{ 1 - Contribution to Reserve (line G, as described in section 4.8) - Broker Commissions (line F) }	=
Required premium by plan and tier (line H)	

Underwriting Judgment Adjustments

If, in the underwriter's professional judgment, the specific properties of the case being rated are such that the standard formula would not produce appropriate rates for the rating period, the underwriter will make such modifications as needed to produce appropriate rates. The underwriter will document in the case file the reason(s) for the adjustment(s) and the method of determining the appropriate adjustment(s).

Management Discretionary Adjustments

For marketing or other reasons, management may decide to modify the rates on a specific case or block of cases. The underwriter will document in the case file the adjustment(s) made, along with a description of the nature of the adjustment(s).

4. Factors applicable to all Large Groups

4.1. Large Claims Factors

As described in section 3, experience claims above a certain pooling level are removed from the calculation and replaced by the expected claims above the pooling level. In order to develop the large claims factors used to calculate the expected claims above a pooling level, allowed charges and paid claims through September 30, 2015 were analyzed for the experience years ending December 31, 2012, December 31, 2013, and December 31, 2014. The data includes claims from BCBSVT Cost Plus groups, BCBSVT ASO Groups, BCBSVT Insured Large Groups, and TVHP Insured Large Groups. Fee-for-Service equivalents were used for capitated services and

² E.g., the number of contracts in a particular tier may be small (or even 0). In such instances, the underwriter should use appropriate values based on total block of business or other appropriate source.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

claims incurred by Medicare Primary members were excluded. Any groups that do not include prescription drugs as a covered expense under their BCBSVT/TVHP benefit plan were also excluded. The source of the data is BCBSVT's data warehouse, except where noted below. To ensure accuracy of claims information, the data used has been reconciled against internal reserving, enrollment, and other financial reports.

For each experience year, allowed charges and paid claim amounts were totaled for each claimant. These were then sorted into categories by the amount of allowed charges. The categories used were:

- \$0 up to \$50
- \$50 up to \$100
- \$100 up to \$200...\$1,900 up to \$2,000
- \$2,000 up to \$2,500...\$9,500 up to \$10,000
- \$10,000 up to \$15,000...\$995,000 up to \$1,000,000
- Further categories in \$5,000 increments as necessary for claims above \$1,000,000

For each category, paid-to-allowed ratios were calculated. The ratios for each year were averaged for each category, while the resulting ratios at allowed amounts greater than \$1,000 were smoothed. The high-to-low-to-high pattern of the ratios observed at allowed amounts less than \$1,000 was maintained; presumably this pattern is due to the increased provision and use of preventive benefits covered at no charge.

Different factors were created for use with Insured groups (based on data from BCBSVT and TVHP Insured Large Groups) and Self-Funded groups (based on data from Cost Plus and ASO groups). These factors were blended with factors generated by two other distributions of claims to generate the final factors used in the rating program. One set of factors was based on data from the 2014 Milliman Health Cost Guidelines and the other was based on the combined experience of BCBSVT and TVHP Insured Groups, Cost Plus groups, and ASO groups.

We calculated the charge factors assuming experience periods begin on the first day of the quarter. To project the charges for future experience periods, the allowed amounts by claimant for 2012 and 2013 were trended by the observed trends to 2014, and then by 6.6% per annum (see section 4.2 for details). The allowed amounts for 2014 were also trended forward at 6.6% per annum. For each claimant record, a claim amount was calculated by applying the appropriate factor from the paid/allowed amount factor table. A projected claim file was built by combining the trended 2012 records with two copies of the trended 2013 records and three copies of the 2014 records (thus weighting the 2013 experience twice as heavily and the 2014 experience three times as heavily as the 2012 experience). For a set of limits (in increments of \$5,000), the amounts in excess of the limit for each claim and the amounts under the limit for each claim were totaled and the ratio of these calculated. This produced a factor for each limit value expressing claims above the limit in terms of claims below the limit.

A distribution of claims by amount was generated from the 2014 Milliman Health Cost Guidelines distribution of allowed charges (adjusted for Vermont) by trending the distribution to produce the same expected average annual allowed charge per member as the trended BCBSVT/TVHP distribution and then applying the paid-to-allowed factors calculated above. Factors for claims above the limit as a percentage of those below the limit were calculated from this distribution.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

The development of credibility factors to be applied to the different factors has two parts: the determination of the threshold for full credibility and the selection and parametrization of a survival function to assign partial credibility.

To determine the threshold for full credibility, we used classical (limited fluctuation) credibility theory. According to this theory, full credibility is achieved when, for selected values P and k , the probability that the sample mean differs from its expected value by less than a fraction k of the expected mean is equal to P . Formulaically, for a given distribution X , the number of observations of X required for full credibility is:

$N_0 * \frac{Var(X)}{(E(X))^2}$, where $N_0 = \left(\frac{y_p}{k}\right)^2$ and y_p is the $(1+P)/2$ percentile of the standard normal distribution.

We let X be the paid claims per member-year in our blended experience and select $P = 95\%$ and $k = 0.10$. With these values, the standard for full credibility for the various experience groups is summarized below:

Groups in Base Data	Member-Years for Full Credibility	Claims Threshold for Full Credibility
Insured	9,348	\$15,000
Self-Funded	5,555	\$45,000
Combined	6,762	\$55,000

To determine partial credibility for limits above the threshold, we fit our distribution of claimants above that limit to a Pareto distribution. We selected the Pareto distribution due to its decreasing, thick-tailed survival function, given by the formula $S(x) = \left(\frac{\theta}{x}\right)^q$ for $x > \theta$, where θ is the threshold for full credibility and q is a parameter estimated from the data.

For each limit, two credibility factors were calculated to blend the three pooling factors. Credibility factor Z is the credibility given to the pooling factor for the appropriate category (Insured or Self-Funded) and Credibility Factor Y is the credibility of the remaining $(1-Z)$ given to the combined BCBSVT experience. The blended pooling factor is calculated by the formula $Z * (\text{Category Factor}) + (1-Z) * Y * (\text{BCBSVT Combined Factor}) + (1-Z) * (1-Y) * (\text{Milliman Factor})$. This calculation is demonstrated in Exhibit 2A.

Exhibit 2B shows the factors that will be applied to the experience claims under the pooling limit to calculate the expected claims above the limit for Insured groups. These factors are calculated for each experience period starting quarter expected to be covered by this filing. Exhibit 2C shows the factors for Self-Funded groups.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

4.2. Trend Factors

Medical Trend Development

The source of the data is BCBSVT's data warehouse, except where noted below. To ensure accuracy of claims information, the data used has been reconciled against internal reserving, enrollment, and other financial reports. Claims incurred between November 1, 2011 and August 31, 2015, paid through October 31, 2015, were used in the analysis. Completion factors are applied to estimate the ultimate incurred claims for each period shown in the exhibits.

The data includes claims from BCBSVT Cost Plus groups, BCBSVT ASO Groups, BCBSVT Insured Large Groups, and TVHP Insured Large Groups. CDHP and Non-CDHP claims are combined. Claims from Medicare Primary members are excluded. The data from two large ASO groups has been excluded from the medical analysis because they were not active for the entire experience period.

BCBSVT and TVHP cover substantially similar populations under similar benefit packages. Combining these homogeneous populations creates greater consistency and credibility within the trend factor development. Using the historical contracted reimbursement schedules, we calculated network factors that represent the different contracts and modify the claims to reflect a single contract. By making these adjustments we can observe the historical cost increases using all large group claims information.

Medical trend is composed of three pieces: cost, utilization, and intensity. In our analysis, we combined utilization and intensity within the utilization metric and analyzed the unit cost separately. Historical experience was normalized for contract changes and then analyzed to derive a utilization trend in the absence of unit cost changes. Future unit cost trends were developed on a discrete basis using the most recent round of contract negotiations as a starting point. The overall trend is the product of these two components.

Utilization

Historical utilization trend patterns were examined by first normalizing claims for unit cost increases. Contract changes for the entirety of the experience period were measured explicitly for each facility within our service area as well as the three largest physician groups.

Increases were measured for fee schedules and other Chargemasters by applying each schedule to a market basket of services. The market basket was defined by using Current Procedural Terminology (CPT) codes & CPT modifier combinations that were present in each of the effective periods the schedules covered. Using the same experience period data used throughout the trend analysis, total allowed costs for the selected CPT & CPT modifier combinations were compared under each schedule to estimate the percentage increase. For contracts under DRG arrangements, we compared the charge for the 1.000 DRG service for each period. Finally, for services under a discount of charge arrangement, we used the contracted chargemaster increase provided by our Provider Contracting department.

This accounted for over 75 percent of allowed claims dollars during the experience period. Costs for other claims are primarily for out-of-area services. Contracting changes for these claims were derived from the Fall 2015 Blue Trend Survey, which is a proprietary and confidential dissemination of the BlueCross BlueShield Association.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

Claims were normalized to the October 2015 contract at each unique provider by applying a factor equal to the product of the impact of each contracting change from the experience month through October 2015. The derived trend for other claims was assumed to be continuous. Please see Exhibit 3A for an illustration of this approach.

Exhibit 3B shows the resulting array of allowed PMPM claims costs, before and after normalization for contract changes. We performed a 24-month regression on monthly PMPM costs to match the length of the period used in the calculation of the cost trend (described below). The result is a utilization trend of 1.0 percent.

We also investigated the impact of benefit changes throughout the experience period on utilization. Large groups have engaged in a benefit buy-down strategy over the last several years as a means of limiting rate increases. This manifests itself in a lower actuarial value over time and a dampening effect on trend due to decreases in induced utilization, as shown in the table below:

Year Ending	Paid-to-Allowed Ratio	Induced Utilization	Percent Change
October 2012	90.8%	1.040	
August 2013	90.3%	1.032	-0.8%
August 2014	89.7%	1.023	-0.8%
August 2015	89.6%	1.022	-0.2%

To account for the impact of the benefit buy-downs in the trend, we normalized claims to the mix of benefits present during the year ending August 2015. We did this by using a factor for each month equal to the ratio of the induced utilization for benefits present in the year ending August 2015 to the induced utilization for benefits present in the year ending that particular month. Exhibit 3C shows that utilization trend is 1.3% when accounting for benefit changes. The concept of induced utilization is discussed further in section 4.3.

Unit Cost

Unit cost trends were largely derived from observations of recent contracting and provider budgetary changes.

During the year ended July 2015, roughly 53 percent of total claims dollars were provided by Vermont facilities and providers impacted by the hospital budget review process of the Green Mountain Care Board (GMCB). We have assumed that the GMCB would approve hospital budgets for October 1, 2016 and October 1, 2017 that support identical commercial increases as that approved for October 1, 2015. While the GMCB, through increased oversight, has limited the overall increase of hospital budgets in recent years, the cost shift from Medicare and Medicaid has accelerated, driving commercial increases higher. We have little reason to believe that the cost shift will not continue at current levels. Based upon that assumption, Provider Contracting and Actuarial worked together to assess the impact such an increase would have on contract negotiations for BCBSVT Managed Care, BCBSVT Unmanaged Care, and TVHP Managed Care contracts.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

Similarly, we assumed for other providers within the BCBSVT service area that overall 2016 and 2017 budget increases would be identical to those implemented during calendar 2015. Again, Provider Contracting and Actuarial worked together to assess the impact these increases would have on contracts for BCBSVT Managed Care, BCBSVT Unmanaged Care, and TVHP Managed Care contracts.

Finally, unit cost increases for providers outside the BCBSVT service area were derived from the Fall 2015 Blue Trend Survey, which is a proprietary and confidential dissemination of the BlueCross BlueShield Association.

For marketing reasons, Provider Contracting has been negotiating different unit cost increases for each of the three contracts. To reflect this, we calculated three different cost trends, one for each contract.

The results of the analysis are summarized in the below chart:

	Annual Unit Cost Trend Assumption		
	BCBSVT Managed Care	BCBSVT Unmanaged Care	TVHP Managed Care
Vermont facilities and providers impacted by GMCB's Hospital Budget Review	4.9%	5.1%	5.1%
Other facilities and providers	3.2%	3.7%	3.7%
Total	4.1%	4.4%	4.4%

The total medical trend factors are the product of the utilization trend and the unit cost trend factors.

	BCBSVT Managed Care	BCBSVT Unmanaged Care	TVHP Managed Care
Total Medical Trend	5.5%	5.8%	5.8%

To calculate the overall medical total trend to be applied in the renewal formula, we trended the manual rate (see section 4.4) experience medical claims based on the network to calendar year 2017. We then divided the projected claims cost by the experience claims cost to get the overall medical trend.

	BCBSVT Managed Care	BCBSVT Unmanaged Care	TVHP Managed Care	Total
Experience Allowed Claims (Medical Only)	\$3,792,701	\$49,952,107	\$19,829,853	\$73,574,660
Trend Factors for 27 months	1.12742	1.13545	1.13575	
Trended Claims	\$4,275,963	\$56,718,002	\$22,521,679	\$83,515,644
Annual Trend				5.8%

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

Pharmacy Trend Development

The source of the data is BCBSVT's data warehouse, except where noted below. To ensure accuracy of claims information, the data used has been reconciled against internal reserving, enrollment and other financial reports. The data includes claims from BCBSVT Cost Plus groups, BCBSVT ASO Groups, BCBSVT Insured Large Groups, and TVHP Insured Large Groups. CDHP and Non-CDHP claims are combined. Claims from Medicare Primary members are excluded. The data from two large ASO groups has been excluded from the analysis because they were not active for the entire experience period. We used claims incurred from October 1, 2013 to September 30, 2015, paid through October 31, 2015. Completion factors were applied to estimate the ultimate incurred claims for each period shown in the exhibits.

ESI has been the pharmacy benefits manager for BCBSVT and TVHP since July 2009. The initial ESI contract was for a period of 3 years; new contracts became effective July 2012 and July 2015. In previous filings, we included the impact of contracting changes in the trend assumption. In this filing, we removed the contract adjustment from the trend calculation and added a factor to the rating formula to account for the contracting changes. Accordingly, we based our cost trend calculation on Average Wholesale Price (AWP), which does not reflect contracted discounts, instead of contract-adjusted allowed charges as in previous filings.

With the emergence of new and expensive specialty drugs, as well as the increasing shift to generics as more brand drugs come off patent, we analyzed the components of trend (cost and utilization) separately for brands, generics, and specialty drugs. We have projected the generic dispensing rate (GDR) based on the brand drugs that are scheduled to lose patent in the projection period. Specialty drugs are very high cost drugs with low utilization. Because of their relative infrequency, it is more appropriate to look at the overall PMPM trends for these drugs rather than separate cost and utilization components. The overall pharmacy trend is calculated by combining the separate projections.

Exhibit 3D provides the monthly and the 12-month rolling data, along with the corresponding year-over-year and exponential regression trends, for non-specialty drugs. These are shown separately for the generic cost, brand cost, and overall non-specialty utilization categories. The number of days supply, rather than the number of scripts, was used to normalize for changes in the days supply per script (e.g. increased use of 90-day fills). Because there are several popular brand drugs that have become generic during the experience period, or will become generic during the projection period, we combined the data for generic and brand drugs for the purpose of analyzing utilization patterns (the separate GDR projection is applied to the total projected utilization to arrive at brand and generic components). The regressions use 24 data points on the monthly data, in order to best capture an adequate amount of the most recent history of drug costs.

Based on our current distribution of days supply and a list of brands expected to move to generic in the period during which these trend rates will be in effect, as provided by ESI, we estimate that GDR will reach 88.5 percent in the projected period. It is important to note that care must be taken in projecting the GDR to avoid the simplistic assumption that generic shift will continue at historical levels. Generic conversion is a very discrete function - while specific dates for generic launches may be impacted by ongoing litigation, the list of brand drugs losing their patent protection is well-recognized in the industry. Furthermore, generic substitution

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

protocols have increased generic substitution rates to well over 99 percent where such switches are clinically viable. For the above reasons, it would be actuarially inappropriate to base a future GDR assumption on a linear projection of past increases, which is why we have chosen to take a far more detailed, and more discrete, approach. Exhibit 3E shows the calculation of the 88.5 percent GDR in the projection period. Utilization for brand drugs losing or expected to lose their patent protection from November 2013 through the projection period is summarized by month. Because Average Wholesale Price (AWP) and effective discounts do not change significantly for most new generic drugs until the six-month exclusivity period has closed (that is, when the generic becomes “multi-source”), monthly utilization for the year ending October 2015 is repeated through six months following each generic launch date (i.e. we assume the same days of supply in November 2015 as we had in November 2014, and so on). After that time, all utilization is expected to shift to generic. We assume drugs with no generic exclusivity period will switch to generic immediately after the patent expires.

Exhibit 3F summarizes the trends for non-specialty drugs and calculates our total non-specialty allowed drug trend as 7.0 percent.

The introduction of new specialty drugs for the treatment of hepatitis C in January 2014 required an adjustment to the trend calculation for specialty drugs. The high cost of the drugs skews the specialty trend, making it higher than we believe is warranted. Other high-cost or high-utilization drugs have also entered the market recently, such as Orkambi, a treatment for cystic fibrosis with an annual cost of almost \$250,000, and PCSK9 inhibitors like Repatha, used to treat high cholesterol in patients with the genetic disease familial hypercholesterolemia (FH). To accurately capture the effect of these new drugs on specialty trend, we removed their claims from the experience to calculate a trend rate to apply to these non-excluded claims. We trended those claims forward at the calculated rate for 27 months, then added back in our projections of claims for the new treatments (hepatitis C drugs, Orkambi, and PCSK9 inhibitors). We used the total restated projected claims to calculate a restated specialty trend.

Exhibit 3G, Page 1 shows the calculation of specialty trend both for all specialty drugs and for specialty drugs excluding the new treatments described above. For our regressions, we chose 24 points of 12-month rolling data to capture the most recent history of drug costs. Rolling 12-months regression is more appropriate for specialty drugs because of the low-frequency, high-cost nature of these drugs. The total specialty trend is 27.8%. Removing the large cost increases associated with the new treatments results in a 14.1% trend for the remaining specialty drugs.

To project the cost of hepatitis C treatments in the rating period, we began by looking at actual hepatitis C claimants in 2014 and year-to-date 2015. Based on the actual claimants and estimates provided by ESI, we project 37 hepatitis C claimants in 2017. There are several different drugs available for the treatment of hepatitis C (Sovaldi, Viekira Pak, Harvoni, and Olysio are in our experience), but the only drug that will be on ESI’s formulary in 2017 is Viekira. Viekira is available in 3- and 6-month treatments. In our experience, roughly 2/3s of claimants receive the 3-month treatment and 1/3 receive the 6-month treatment, so the average claimant receives four months of the drug.

In our previous filing, we had estimated the cost of four months of Viekira at \$72,000. This price was based on an expected discount due to the exclusivity arrangement between ESI and the manufacturer of Viekira. Viekira claims are now part of our experience with a monthly cost of almost \$30,000. There is no discount reflected in the claim, however we do receive large

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

rebates from ESI for Viekira claims. As drug rebates are credited to groups in a separate part of the renewal formula, we used the claim cost of \$30,000 per month in the trend development. At this cost, 37 claimants with an average treatment of four months have a projected 2017 cost of \$4.36 million.

PCSK9 inhibitors such as Repatha are used to treat high cholesterol. BCBSVT's current policy is to approve PCSK9 inhibitors for the treatment of familial hypercholesterolemia (FH), a genetic disease characterized by very high levels of cholesterol in the blood. Current incidence studies suggest that 200 persons per 100,000 lives are diagnosed with FH. Another indication for these drugs is for patients who have had a heart attack and then failed two different high-dose statins for 60 days. Based on current membership, we project 188 members will use a PCSK9 inhibitor in 2017. With an annual cost of about \$13,750, the projected total is \$2.59 million.

Orkambi is a drug used in the treatment of cystic fibrosis. In particular, it is used to treat a specific mutation of the disease that is found in roughly 50 percent of cystic fibrosis patients. Orkambi is prescribed to patients age 12 and older. We assumed that 50 percent of our members diagnosed with cystic fibrosis who are at least age 12 will take Orkambi. Orkambi has an annual cost of \$247,000 and we project 10 members will use it. The projected cost for those members is \$2.47 million.

One final adjustment to the projected specialty claims deals with a class of drugs called biosimilars. Biosimilars are functionally equivalent to biologic drugs, which are produced in a lab using recombinant DNA technology. Biosimilars have a lower cost than their equivalent biologic drugs. Humira, a biologic, was our highest cost drug in 2014. The FDA has recently approved a biosimilar for Humira that will be available sometime in 2016 (pending patent lawsuits from Humira's manufacturer). For the 2017 projection period, we anticipate the cost of the biosimilar will be 10 percent less than the cost of Humira, which will result in a \$430,000 reduction in claims due to members switching from Humira to the biosimilar.

To calculate the effective trend, we started with the pharmacy claims from the year ending September 30, 2015 experience period and removed the claims for hepatitis C drugs, PCSK9 inhibitors, and Orkambi. We then trended the remaining claims at a 14.1% rate for 27 months and added the incremental cost of hepatitis C treatments, PCSK9 inhibitors, and Orkambi for a total restated projected claims. Using this method, the restated effective specialty drug trend is 17.8%. See Exhibit 3G, Page 2 for details.

Using the PMPM claims as weights between Non-Specialty and Specialty claims for the 12 months ending September 2015, we calculate the following:

Category	PMPM	Overall Trend
Generic	\$23.49	8.9%
Brand	\$37.98	5.8%
Specialty	\$27.99	17.8%
Total	\$89.46	10.5%

As mentioned above, BCBSVT entered a new contract with ESI on July 1, 2015. We are taking a new approach to model the impact of the discounts in the contract. In last year's filing, we applied a factor to the calculated trends to account for the differences in discounts between

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

the contract in place in the experience period and the new contract. This approach was appropriate at the time because most renewals used experience periods with no exposure to the new ESI contract and we could use the same adjustment factor (included in the trend) for all groups.

For this filing, we have removed the contract adjustment factor from the trend assumption and included it as a separate factor in the rating formula. Group renewals performed with this filing will use experience periods with a blend of Rx claims from the new and previous contracts. The portion of the experience period taking place under the new contract will determine the size of the appropriate adjustment. As more of the experience period includes claims under the new contract, the adjustment necessary to project to the future period will become smaller.

Exhibit 3H contains the contract adjustment factors that will be applied to the drug claims in a group's renewal. For drug claims in the year ending September 30, 2015, we took the AWP of the claims and applied the contracted discounts and dispensing fees for each potential renewal experience period and rating period to calculate adjusted allowed charges. The contract adjustment factor for each experience and rating period combination is the ratio of the adjusted allowed charges. These factors assume that both the experience period and rating period are 12 months. For cases where this is not true, we will calculate an appropriate factor using analogous methodology.

The removal of the contract adjustment from the trend factor makes it difficult to compare the drug trends in this filing to those in last year's filing. To facilitate the comparison, we have included a restated trend development for the Q3 2015 (BCVT-129910512) filing that does not include the contract adjustment. This can be found in Exhibit 3I. Blending the generic, brand, and specialty trends with claims PMPM from the year ending October 2014 would have produced an overall drug trend of 12.3%.

Restated Q3 2015		
Category	PMPM	Overall Trend
Generic	\$22.29	11.3%
Brand	\$35.04	9.5%
Specialty	\$23.59	17.4%
Total	\$80.92	12.3%

Overall Total Trend

Using the year ending September 2015 for the groups included in the manual rate (see section 4.4), the overall allowed trend is

Category	Allowed PMPM	Allowed Trend
Medical	\$ 399.85	5.8%
Pharmacy	\$ 77.26	10.5%
Total	\$ 477.11	6.6%

While we have included no implicit or explicit margin in our trend picks, we recognize that an environmental change may create a significant shift in either direction. As we have suggested in

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

past years, we would submit an interim trend filing should information become available that meaningfully differs from the underpinnings of the trend analysis in this filing.

Leveraged Trends

The above trends are based on allowed charges and do not account for the leveraging effect of deductibles and copays. We utilized our Benefit Relativity models (see section 4.3 for a description of the methodology) to calculate the impact of leveraging on each benefit. To do so, we calculated the Paid PMPM with and without the trend (as described above). The difference between the two paid PMPMs is the leverage factor for that benefit. See Exhibits 3J and 3K for example of leverage factors.

Applying the leverage factors for benefits present in the year ending September 2015 for the groups included in the manual rate, we calculate the following paid trends:

Category	Paid PMPM	Paid Trend
Medical	\$ 319.15	6.7%
Pharmacy	\$ 62.97	11.9%
Total	\$ 382.13	7.6%

4.3. Benefit Relativity Factors

Overview

To determine standardized premium rate relationships, also called relativities, BCBSVT has created models that simulate the impact of member benefits for all types of plans. The models determine the allowed charges for the completed 12 months of claims included in the study and “re-adjudicate” the claims, thereby simulating the impact of member cost sharing for a given benefit plan.

Claims data is from BCBSVT’s data warehouse. All claim and enrollment data comes from the BCBSVT’s data warehouse except where noted below. To ensure accuracy, the claims data used has been reconciled against internal reserving, enrollment and other financial reports. The starting point of the analysis is allowed charges as determined by the BCBSVT claims adjudication system. The claims data includes benefit codes that enable us to identify the services and benefit structures (copays, deductibles, and coinsurance).

For each benefit plan of interest, the models produced the simulated PMPM values of the benefits. The PMPM for each plan was then divided by the manual rate, as calculated in section 4.4 but without adjustment for changes in the pharmacy contract, to produce its relativity. Relativities are included for medical only plans, Rx only plans, and integrated CDHP plans. In addition, relativities have been produced for both Active Under 65 employees and Age 65+ Medicare Primary Employees.

Incurred allowed charges from August 2014 to July 2015, paid through October 2015, were used. The allowed charges were trended to July 1, 2017, which is the midpoint of the 12-month period that begins January 1, 2017. The majority of the business that will be renewed using

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

these relativity factors has a January 1 renewal date; the rating formula adjusts the trend for non-January renewals (see section 4.4). p

The data includes claims from BCBSVT Cost Plus Groups, BCBSVT ASO Groups, BCBSVT Insured Large Groups, and TVHP Insured Large Groups. CDHP and Non-CDHP claims are combined. Claims from Medicare Primary members are excluded. We also excluded groups that have special benefits. This predominantly refers to groups that have specific reimbursement with particular providers outside of BCBSVT's contracts and/or claims processing function.

For the 67 large groups impacted by this filing, the total medical and Rx allowed charges PMPM, trended to the 12-month period beginning January 1, 2017, is \$550.50. This is an increase of 5.4% over the \$522.13 calculated in the previous filing, slightly less than our approved trend of 6.1% from the previous filing.

Details about the Medical Benefit Relativity Model

The trends used were the total medical trend, by type of service. Cost trends were calculated by the discrete unit cost trend method above, while the same utilization trends were used for all types of service (see section 4.2).

Using the contracted reimbursement schedule, we calculated network factors that represent the different network contracts. Using these factors, we can include all claims in each of the three networks by adjusting each claim to the basis of a single network. This enables us to combine all the experience for each plan design.

The claims were categorized according to how benefits are paid, and one record was generated for each member, date of service, and type of service. Each record was then assigned a cost share (deductible/coinsurance, copay, covered in full) for each plan available.

The plan designs modeled are:

- Vermont Freedom Plan (VFP)
- Comprehensive (COMP)
- J Plan (JPLAN)
- Vermont Health Partnership (VHP)
- Consumer Driven Health Plan (CDHP)

For all products, claims for preventive mandated benefits were assigned a "covered in full" cost share, independently of the product that is being modeled.

The model tested one benefit design at a time. It determined the member portion of the allowed charges, and from this, a total simulated paid PMPM for each benefit design. The impact of the office copay, deductible, coinsurance, out-of-pocket maximum, and preventive mandated benefits were all considered. If the average allowed cost of a category was less than the copay being examined, it was assumed that the member paid the full cost of the service.

VFP and VHP plans have two levels of benefits, preferred and non-preferred. The Preferred benefit levels are applied to providers in the BlueCard® network and the non-preferred benefits

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

are applied to non-participating providers. In the administration of this benefit, there is no overlap between the preferred and non-preferred deductible and coinsurance.

For CDHP, COMP, and JPLAN, the same overall benefits are applied to the preferred and non-preferred networks. The underlying benefits in the experience have different splits between preferred and non-preferred networks as part of the “freedom” of the benefit. The “freedom” represents the portion of providers in the service area that participate in the network.

We use BRVs in two places in the rating formula described in section 3. The Average Experience Period Seasonal Adjusted Benefit Relativity Factor (line M in Exhibit 1A) is calculated using BRVs for the benefits in the experience period, while the Projected Claims for the rating period (line B1 in Exhibit 1B) uses BRVs for the benefits in the rating period.

Beginning in 2016, BCBSVT has modified its medical claims policy to provide coverage for additional services including circumcision, digital breast tomosynthesis, and the removal of gender edits for ACA preventive services. A projected PMPM cost for these services has been added to the renewing BRV in the renewal formula to project the additional cost.

The relativities for the medical products currently in our book of business are displayed on Exhibits 4A and 4B.

Benefit Induced Utilization: Medical

An independent analysis was performed to measure the correlation between the benefit design and the overall health care spending. The correlation used the paid-to-allowed ratio as the independent variable and the total allowed charges as the dependent variable. A 2nd order polynomial was found to best fit the data. The polynomial was then normalized such that the average paid-to-allowed (PA) ratio underlying the base BRV experience returned a utilization adjustment of 1.00. In other words, if a simulated benefit has a paid-to-allowed ratio less than that of the average, then utilization will be reduced (i.e. factor < 1.00). If a simulated benefit has a paid-to-allowed ratio greater than the average, then the benefit will have induced utilization (i.e. factor > 1.00). The resulting formula is *Medical Utilization* : $1.2063 \times (PA)^2 - 0.7180 \times (PA) + 0.6972$, with a minimum set at 0.74 and a maximum of 1.20.

Details about the Pharmacy Benefit Relativity Model

The trends used were the total trend, by type of service, as described above (section 4.2) for Brand, Generic, and Specialty drugs.

Within the model, pharmacy scripts are assigned to one of six categories:

- Retail Generic • Retail Preferred Brand • Retail non-Preferred Brand
- Mail Generic • Mail Preferred Brand • Mail non-Preferred Brand

Specialty medications are allocated into one of the categories above, as appropriate.

The experience period data was adjusted to reflect the major brands that are expected to become generic during 2016 and 2017. The list was based on a report provided by ESI.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

For these brands, the following adjustments were made:

- For the first 6 months (exclusivity period), we reduced the Average Wholesale Price (AWP) by 10% and kept the brand discount.
- For the months after the exclusivity period, we reduced the AWP by 10% and changed the discount to the generic discount. The 10% reduction in AWP is based upon industry standard assumptions, supported by our own analysis of AWP changes for drugs that have moved from brand to generic over the past several years.

One record was created for each member and date of service combination. One record can have more than one script category. The model tested one benefit design at a time. It determined the member portion of the allowed charges and a total simulated paid PMPM for each benefit design. The impact of the deductible, coinsurance, copays and out-of-pocket maximum (OOPM) were considered. Following the ACA, contraceptives were excluded from the cost sharing. If the average allowed cost of a category is less than the copay being examined, it is assumed that the member pays the full cost of the script. With Vermont Act 171, all pharmacy benefits effective January 1, 2016 or later will have an OOPM of \$1,300. It is possible that this limit will increase effective January 1, 2017, following the IRC rules for Health Savings Account and High Deductible Plans. The exhibits include the \$1,300 OOPM benefit on pharmacy for benefits effective January 1, 2015 or later, which comprise our current experience period.

The relativities for the pharmacy products currently in our book of business are displayed on Exhibit 4D.

Benefit Induced Utilization: Pharmacy

Independent analysis was performed to measure the correlation between the benefit design and the quantity of pharmacy prescriptions consumed. The pharmacy benefits are adjusted in two ways. First, the generic utilization varies with the benefit design. Claims and membership data from January 2011 through July 2015 were examined, and a table was created to adjust the base generic utilization up or down depending on the difference in the Generic and Brand copays of the member's drug plan.

Second, a separate analysis was done to adjust for the overall pharmacy benefit. A modeled paid-to-allowed (PA) ratio was assigned to every benefit in the experience period. The correlation used the paid-to-allowed ratio as the independent variable and total allowed charges as the dependent variable. A line was found to best fit the data. The line was then normalized such that the paid-to-allowed ratio underlying the base BRV benefit (manual rate) returned a utilization adjustment of 1.00. The resulting formula is *Pharmacy Utilization* : $1.4571 \times (PA) - 0.2884$, with a minimum set at 0.50 and a maximum of 1.50.

Although we use two steps to calculate the induced utilization, we are not adjusting the data twice. The adjustment for difference in Generic/Brand copays changes the mixture of scripts (i.e. generic dispensing rate) without adjusting the overall frequency of scripts. The richness or leanness of the plan, as measured by the paid to allowed ratio, drives an adjustment to the overall frequency of scripts without changing the mixture of scripts.

Details about the Integrated Benefit Relativity Model (CDHP)

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

The CDHP model combines both the medical and pharmacy models described above. One record was created for each member, date of service and type of service combination. A separate medical and pharmacy paid-to-allowed ratio was calculated, and the appropriate utilization adjustment was made.

The relativities for the CDHP products currently in our book of business are displayed on Exhibit 4C.

Tier Factors

The BRV models calculate the average paid claims of a single member on a particular benefit design. BCBSVT sells products with rate tiers for multiple members. These rate tiers feature family deductibles and out-of-pocket maximums either in addition to or in place of the individual limits. We refer to products that have family limits in addition to individual limits as Stacked and to products with only family limits as Aggregate. For products renewing after January 1, 2016, members on Aggregate plans are subject to the federal maximum allowed individual out-of-pocket, even if the aggregate out-of-pocket maximum is higher. We refer to these plans as Hybrid.

To price benefits for rate tiers with multiple members, we calculated tier factors to apply to the BRV for the benefit. We used the BRV models to calculate member paid amounts for each member in the model and used every combination of members to create “families” in the following categories:

- One Adult
- Two Adults
- One Adult and One Child, ... , One Adult and Seven Children
- Two Adults and One Child, ... , Two Adults and Seven Children

For each category of family, we calculated the average plan paid amount subject to the family cost sharing. Then we combined the categories of families into rate tiers using the proportion of each category in the experience period membership as a weight. The ratio of plan paid amount for each rate tier to the single rate tier is the tier factor. For Aggregate and Hybrid factors, we grouped products together into three ranges of out-of-pocket maximums and calculated tier factors for each range. We calculated different factors for products with separate medical and drug benefits and for products with integrated benefits (CDHPs). The tier factors calculated for each range and type of benefit are shown in Exhibit 4F.

Age 65+ Medicare Secondary Plans

Medical Benefits

Benefit relative values are needed for Medicare Secondary plans. We developed a table of ratios, by deductible, of the value of a Medicare Secondary plan as compared to an active employee plan. These ratios are applied to the regular (active employee) relativities to produce the Medicare Secondary benefit relativities for the “Exclusion” method of integration with Medicare (that is, the plan design is applied to the difference between the Medicare allowed amount and the amount Medicare pays).

The table of ratios was built in the following manner:

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

1. Using BCBSVT data for the period 2011 through 2014, we determined the overall ratio of Medicare Secondary to active allowed charges. The result, 0.3554, is the weighted average of the 2011 through 2014 annual values, using member months as weights.
2. Since BCBSVT has a relatively small number of members on Medicare Secondary plans, we used claim probability distributions (CPD's) from the 2014 Milliman Health Cost Guidelines® to develop the table of ratios by deductible. The expected claims costs at each deductible level were taken from the Milliman CPDs for active employees and for Age 65+ employees. We used a table that displays the member claims cost after Medicare benefits for the Age 65+ employees.
3. At each deductible level, a ratio of the expected claims cost, Medicare Secondary compared to active, was then determined. This provided a set of ratios based on deductibles.
4. The slope of the Milliman ratios was then applied to the BCBSVT starting ratio, 0.3554.

Pharmacy Benefits

For each benefit option modeled, there are relativity factors for active employee plans and Medicare Secondary plans. The Medicare Secondary factors are driven by a table of ratios that are based on the PMPM value of the active and Medicare Secondary options. With this filing, the relationship between active and Medicare Secondary relativities has been updated using the following steps:

1. The pharmacy allowed PMPM's of active members and members on Medicare Secondary plans were compared over time. In particular, the ratio of active to Medicare Secondary PMPM's was compared for 2013 and 2014. These values are shown below.

	Ratio
2013	3.3051
2014	3.3359
Change	1.0093

2. Based on this change, the existing table of factors for determining the Medicare Secondary relativities has been adjusted by the 1.0093 factor. The adjusted table of factors is in Exhibit 4E.

4.4. Manual Rate

The Manual Rate is the experience paid claims PMPM from the groups impacted by this filing, trended to calendar year 2017 using the trends and pharmacy contracts adjustments described in section 4.2.

Calculation of the Manual Rate

Experience Paid Claims, capped at \$750,000 and completed	A	\$ 70,638,487
Overall Paid Trend factor (7.6% for 27 months)	B ₁	1.179
Pharmacy Contract Adjustment	B ₂	0.990
Projected Total Paid Claims	C = A x B ₁ x B ₂	\$ 82,470,424
Total Member Months	D	183,279
Manual Rate	E = C / D	\$ 449.97

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

As noted in section 4.3 above, we use a version of the manual rate without the pharmacy contract adjustment as the denominator of the relativity calculation. Per the above calculation, this value is \$454.39. We multiply the benefit relativity by the manual rate to calculate projected manual claims. If both the denominator of the relativity and the manual rate included the pharmacy contract adjustment, they would cancel in the multiplication and the projected claims would not reflect the discounts in the new pharmacy contract.

The Manual Rate is adjusted to reflect a group's particular characteristics, as demonstrated in Exhibit 5A. An adjustment is made for the average age/gender factor (line B) as derived from the 2014 Milliman Health Cost Guidelines, normalized such that the Manual Rate has an age/gender factor of one. The case's industry factor (line C) is developed based on the SIC and a standard table that has been updated based on BCBSVT experience data from October 2014 through September 2015 to reflect relationships between industries. See Exhibit 5B for the schedule of industry factors. These have also been normalized such that the Manual Rate has a factor of one.

For groups with a projection period other than calendar year 2017, the manual rate will be adjusted for trend to reflect the group's projection period (line D) and the additional impact of pharmacy contract changes (line E). Finally, a contract conversion factor (line F) is calculated based on member distribution and tier factors in order to convert from a PMPM to a single rate basis (necessary because the Adjusted Manual Rate is blended with the Projected Single Contract Rate, which is not on a PMPM basis).

4.5. Administrative Charges

The sources of actual expense data in this filing are BCBSVT's data warehouse and accounting records. The Experience Base period for this filing is November 2014 to October 2015. Actual BCBSVT administrative expenses for the Experience Base period are compiled on a GAAP reporting basis. During 2015, BCBSVT completed a comprehensive cost accounting study. Allocations to specific lines of business on a GAAP reporting basis were updated for the results of this study, beginning in 2015. In order to normalize experience period data to the same allocation methodology, 2014 expenses were reallocated according to the results of the cost accounting study. Exhibit 6A provides a reconciliation of the Experience Base period to restated GAAP financial report data.

Experience Base of Actual Expenses

Administrative expenses are allocated under BCBSVT's cost accounting system to lines of business. For the Group business segment (Insured and Cost Plus combined), this cost accounting data by cost center is then allocated into Cost Categories for purposes of determining administrative charges for each specific BCBSVT group account, given that account's characteristics.³ The Group Cost Categories include:

³ PUPM costs for Cost Plus members having Medicare Supplement plans are set equal to the corresponding values for conventionally funded Medicare Supplement members. The resulting costs are removed from the Cost Plus cost accounting charges before dividing by the (non-Medicare Supplement) Cost Plus units.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

Account – those expenses that are allocated to specific group accounts on a per group account basis.

Billing Group – those expenses that are allocated on a per billing group basis (i.e., reflecting the number of separate billing entities within a group account).

Member – those expenses that are allocated on a per member basis.

For each of the Group Cost Categories described above, the respective number of unit months during the Experience Base period is tabulated for the Insured Large Group (both BCBSVT and TVHP) and Cost Plus business segments. These segments are combined in this filing for marketing considerations. The unit months include the number of account months, number of billing group months, and number of member months.

Fees paid to our vendor GHI for the electronic processing of Medicare Supplement claims are not being assigned correctly to all members whose claims go through the GHI system. These members are in the following product categories: Individual Medicare Supplement, Group Medicare Secondary, Cost Plus Medicare Supplement, Cost Plus Medicare Secondary, and TVHP MediGap Blue. They are currently only booked to Individual Medicare Supplement and TVHP Medigap Blue. The GHI fees are reallocated to the appropriate product categories using membership as a weight. This reclassification is reflected in Exhibit 6A. Other reclassifications reflected in the exhibit include the removal of federal fees (these are added to premium rates separately; see section 4.10) and fees paid to our vendor Health Equity for the administration of Health Savings Accounts and Health Reimbursement Accounts linked to our insurance products (participation in this service is options and we assign these fees to groups who select the service).

Using the adjusted Experience Base administrative expenses and unit months, per unit per month (PUPM) values are calculated. For the group segments included in this filing, there are three such PUPM values – one for each of the Cost Categories indicated above.

The Experience Base administrative expenses PUPM are shown in Exhibit 6C.

Projection Factors

Actual administrative costs PUPM from the Experience Base period are projected to each of the rating periods. Projection factors are based on a 2.1 percent annual trend and are shown in Exhibit 6B. These projection factors are intended to make reasonable but modest provision for increases in overall operating costs PUPM. Note that there are no known extraordinary or mandate-related costs at this time which require separate provision for the rating periods involved in this filing.

We are assuming that personnel costs (wages and benefits) will increase by 3 percent, the budgeted wage increase for 2016, over the projection period. Other operating costs are assumed to remain flat. We have calculated that 78.5% of our administrative costs are for salaries and benefits. We are therefore increasing our projected administrative expenses by the weighted average of 2.4 percent per annum.

An examination of historical administrative charges shows a decreasing trend in recent years, driven primarily by membership increases. For 2017, we project total membership will

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

decrease. We calculated PMPM admin charges with experience period enrollment and projected January 2016 enrollment and found they increased by 2.2 percent with the reduced January 2016 enrollment. We assumed that variable costs represent half of the increase, and therefore applied an increase of 1.1 percent to the base PUPM charges to account for the reduction in membership.

Charges for Group Accounts

The Administrative Charge PUPM figures shown in Exhibit 6C are the values to be applied on an account by account basis, along with each group account's corresponding unit count, to produce account-specific administrative charges. These amounts will then be expressed as equivalent PMPM amounts for each group account.

Amounts for special items or unique services not part of BCBSVT's standard scope of administrative services (e.g., special booklets, certificates, or reports) are to be determined and applied separately on an account-specific basis. Commissions based on the commission scale applicable to the account are not reflected in the schedule of admin charges in Exhibit 6C; they are to be calculated and applied separately.

4.6. Net Cost of Reinsurance

BCBSVT has purchased reinsurance for claims in excess of \$750,000 for 2016, and expects to purchase similar reinsurance in future years with limits approximately equal to the 2016 limit increased by trend. We estimate that the target loss ratio for the reinsurance is approximately 75%, which implies a cost of reinsurance of approximately 33% of claims above the reinsurance limit. For each pricing period starting quarter, we determined an annual cost of reinsurance for the trended reinsurance limit by multiplying the expected annual claims cost above the limit by 33%. Dividing this by 12 produces the PMPM cost of reinsurance. The table of these PMPM's, based on pricing period starting quarter, is shown in the table below.

Pricing Period Starting Quarter					
<u>Q2 2016</u>	<u>Q3 2016</u>	<u>Q4 2016</u>	<u>Q1 2017</u>	<u>Q2 2017</u>	<u>Q3 2017</u>
\$1.28	\$1.28	\$1.32	\$1.32	\$1.36	\$1.37

4.7. Pharmacy Rebates

Pharmacy rebates are calculated by taking the experience period rebates and trending them using the Brand Cost trend (from Exhibit 3D). Pharmacy rebates are paid with an average six-month delay from the time of the original claims. For months in the experience for which we do not have detailed rebate information, an estimated rebate amount is included in the calculation.

4.8. Contribution to Reserve

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

The administrative charges developed are for administrative expenses only, and contain no provision for reserve contribution. A contribution to reserves is required in order to maintain an adequate level of surplus. Surplus is a critical consumer protection that allows providers to continue to receive payments and subscribers to receive needed care in the event of unforeseen adverse events that may otherwise impact BCBSVT's ability to pay claims. We believe that the levels established in the table below represent an adequate, yet not excessive, contribution to reserves. Furthermore, they allow us to maintain Risk-Based Capital (RBC) levels that are within our established, moderate target range.

Line of Business	Contribution to Reserve
BCBSVT Insured Groups	2% of premium
BCBSVT Cost Plus Groups	0.5% of equivalent premium

Exhibit 7A provides support for our filed contribution to reserves. A contribution to reserves of 1.3 percent is required merely to maintain RBC levels in light of premium increases due to medical trend. In other words, should all other assumptions in this and subsequent filings come to fruition and medical trend hold constant at current levels, the company would eventually become insolvent due to medical trend alone with a contribution to reserves of less than 1.3 percent.

There are many reasons why an adequate contribution to reserves should exceed the minimum required to keep pace with trend. While best estimate assumptions are by definition expected to lead to equal likelihood of gains and losses, unexpected events or periods of sustained losses may lead to financial deterioration of sufficient magnitude to render a company insolvent. This is the basic tenet of classical ruin theory.

There are many examples of risk to surplus. The underwriting cycle is typically 24-30 months in duration, meaning that rate deficiencies may persist for an extended period in an increasing trend environment. Regulatory action can have a meaningful impact on surplus when required rate increases are not approved. Finally, unusual events such as a new specialty drug may create a one-time shock to capital.

Maintaining an adequate RBC level is critical for any insurer. Consequences of low RBC include reduced flexibility in responding to customer needs, a need for greater conservatism and higher margins in rates in order to avoid further deterioration, and a reduced ability to attract or retain business or to handle membership growth. Stability is particularly important in times of unprecedented change, such as the continuing evolution of Vermont Health Connect and the health care reform environment.

BCBSVT must remain financially strong in order to continue to provide Vermonters with outstanding member experiences, responsible cost management and access to high value care. We are therefore filing for a 2 percent contribution to reserve for Insured Groups and 0.5 percent for Cost Plus Groups, which provides appropriate margin above the minimum needed to keep pace with trend to help ensure continued financial stability should a significant adverse event occur.

4.9. State Mandates and Assessments

Vermont Vaccine Purchasing Program Payments

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

The Vermont Vaccine Purchasing Program⁴ offers health care providers state-supplied vaccines at no charge by collecting payments from Health plans, insurers, and other payers. The program's assessment is a PMPM for each Vermont resident. The approved assessment for 2016 is \$0.58 for Adults and \$10.73 for Children. We will use these rates until new rates are approved.

New Hampshire Purchasing Program Payments

The New Hampshire Purchasing Program⁵ offers health care providers state-supplied vaccines at no charge by collecting payments from Health plans, insurers, and other payers. The assessment for 2016 is \$9.95 for each child that is a New Hampshire resident. We will use this rate until a new rate is approved.

Health Care Claims Tax

The Health Care Claims Tax of 0.999 percent applies to all claims or capitations incurred by members with Vermont zip codes. We used the percentage of current members with Vermont zip codes to estimate the percentage of rating period claims expected to be incurred by Vermont members.

Blueprint

BCBSVT participates in the Vermont Blueprint for Health program. The current assessments for this program, applied to members who are attributed to a Blueprint provider as of the month the renewal is produced, are \$2.77 PMPM for the Community Health Team and \$3.00 PMPM for the Patient Centered Medical Homes (PCMH). PCMH are eligible for up to \$0.50 for performance. We project that our total PMPM for PCMH will be \$3.25. Any updates made to the Blueprint Manual⁶ will be incorporated in renewals.

4.10. Federal Assessments

Patient-Centered Outcomes Research Institute Fee:

This fee is part of the Affordable Care Act and applies to all plan years ending after September 30, 2012. We estimate the fee to be \$2.35 annually and therefore, we will include a \$0.20 PMPM charge in the rate calculation. This estimate will be updated once additional information is received.

Federal Insurer Fee

The Federal Insurer Fee is intended to help pay for some provisions in the Affordable Care Act. This fee is only applicable to Fully Insured Groups. The Consolidated Appropriation Act of 2016 temporarily suspended this fee for 2017 only. For groups renewing on or after February 1, 2017, we will include the projected 2018 fee, currently estimated at 2.5 percent of premium, prorated for the month in 2018 that the policy will be effective. Please see below for the estimate of the 2018 fee, which will be updated once additional information is received.

⁴ <http://healthvermont.info/hc/imm/VaccinePurchasingPoolPilotProgram.aspx>

⁵ <http://www.nhvaccine.org/nhvaccine.nsf/pages/home.html>

⁶

http://blueprintforhealth.vermont.gov/sites/blueprint/files/BlueprintPDF/BlueprintManualEffective160101_150619b.pdf

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

2018 Projected Fully Insured Premium subject to the Federal Insurer Fee	a	\$652,938,000
2018 Total Industry Assessment for Federal Insurer Fee	b	\$14,300,000,000
BCBSVT Portion of Total Assessment (based on 2015 information)	c	0.1%
2018 Projected BCBSVT Federal Insurer Fee, grossed up for Federal Income Tax (20%)	$d = b \times c / 0.8$	\$16,340,000
2018 Estimated Required Charge as a percent of Total Premium	$e = d / a$	2.5%

5. Factors applicable only to specific Products

5.1. Stop Loss Coverage for Cost Plus products

Cost Plus Groups are at risk for the claims incurred by their members. To protect themselves from high claims, they must purchase both Individual Stop Loss and Aggregate Stop Loss from BCBSVT⁷.

5.1.1. Individual Stop Loss

Stop Loss charge factors for a Cost Plus group are to be applied to the total projected claims for the group. Using the tables created from the combined BCBSVT projected claims file described in section 4.1 (including BCBSVT Cost Plus Groups, BCBSVT ASO Groups, BCBSVT Insured Groups, and TVHP Insured Groups) and the Milliman Guidelines, the ratio of expected claims above the limit divided by the total claims was calculated. Using the same credibility formula as described in section 4.1, the BCBSVT and Milliman factors were blended. These factors (see Exhibit 8A) also include a load for a 70% expected loss ratio (to include the cost of reinsurance).

5.1.2. Aggregate Stop Loss

The method used is based on VFN 41126, Method of Determination of Aggregate Stop Loss Charge Factors.

Distribution of Individual Claims by Amount

The distribution of individual claims by amount was generated from the 2014 Milliman Health Cost Guidelines distribution of allowed charges (adjusted for VT) by trending the distribution to produce the same expected average annual allowed charge per member as the trended BCBSVT distribution for Q1 2017 and then applying paid/allowed factors (as described in section 4.1).

⁷ With the exception that with the approval of BCBSVT's Executive staff, Cost Plus groups can shop their reinsurance in accordance with strict guidelines set forth by BCBSVT.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

For each specific stop loss level, the expected claims amount and standard deviation of the distribution of claims less than the specific stop loss level are calculated.

Expected Claims Factors

For each number of members (N) 100 to 1000 (at 100 increments), 1,500, 2,000 to 5,000 (by 1,000 increments) and 10,000 to 40,000 (by 10,000 increments) and for each ISL limit, a preliminary expected fraction of aggregate claims in excess of 90%, 95%, 100%, 105%, 110%, 115%, 120%, 125%, 130%, 135%, and 140% of expected aggregate claims was calculated. These were then adjusted for uncertainty in the projection of expected claims as described in the table below:

Expected to projected expected	>107.5%	107.5% - 102.5%	102.5% - 97.5%	97.5% - 92.5%	< 92.5%
Fraction of projections	F_1^*	F_2^*	F_3^*	F_4^*	F_5^*
Assumed (actual expected) / (projected expected) factor	1.10	1.05	1.00	0.95	0.90
Weighting Factor for averaging	$F_1/1.10$	$F_2/1.05$	F_3	$F_4/0.95$	$F_5/0.9$

* Estimated for distribution

The factors developed above were then divided by 0.7 to produce an expected loss ratio (net of the provision for default) of 70%.

To protect BCBSVT against potential default situations (i.e. to cover the risk of the group failing to fund claims), the proposed ASL rates include an additional fixed risk charge of 0.5% of expected claims under the ISL limit for groups with less than 20,000 members, and a reduced fixed risk charge of 0.4% of expected claims under the ISL limit for groups of 20,000 members or more.

To assure that the factors on each line were strictly decreasing with increasing stop loss percentage, in cases where the ratio for a 130% stop loss percentage was less than 0.0001:

- the calculated value for 130% was increased by 0.00001
- the calculated value for 125% was increased by 0.00002
- the calculated value for 120% was increased by 0.00003
- the calculated value for 115% was increased by 0.00004
- the calculated value for 110% was increased by 0.00005.

The resulting factors were then multiplied by ratios of claims under the limit to total claims at the various ISL limits. Thus the final factors are applicable to total expected claims.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

The tables of factors are contained in Exhibit 9A.

If the expected number of members (N) in the rating period is not one of the values in either table, the value is determined by interpolating linearly between the entries in the table for the numbers of members immediately below and above N.

5.2. Risk and Administrative Charges for Experience Refund Eligible products

Risk Charges for Experience Refund Eligible Plans

The BCBSVT Experience Refund Eligible products involve pricing margins of 10% or 5% (i.e. expected claims below the ISL limit will be increased by 10% or 5% in the determination of the premium). The risk charge factors are developed in the same way as the ASL factors described in the previous section, except that the loadings for the 70% expected loss ratio and for default (the charges of either 0.5% or 0.4% of expected claims) do not apply. These factors are applied to total expected claims (before adjustment for pricing margin) and the retention is increased by the risk charge (both in the prospective pricing and in the refund calculation).

The tables of factors are contained in Exhibit 10A.

If the expected number of members (N) in the rating period is not one of the values in either table, the value is determined by interpolating linearly between the entries in the table for the numbers of members immediately below and above N.

Settlement Administration Charge

An administration charge equal to a settlement administration charge, offset by an investment income credit, will be added to the group's administrative charges (described in section 4.5).

1. Settlement Administration Charge: An additional administrative charge of \$1,700 will be included to offset the costs of administering the retrospective arrangement. This amount is based on the 2016 settlement administration charge of \$1,665 increased by 2.1 percent trend to reflect the assumed increase for the direct staff cost.
2. Investment Income Adjustment: A credit of 0.2 percent of the margin will be applied to the settlement administrative charge to reflect investment income earned on the margin.

6. Actuarial Opinion

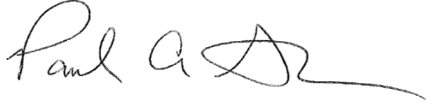
The purpose of this filing is to establish the formula, manual rate and accompanying factors that will be used for renewals of Blue Cross and Blue Shield of Vermont large group plans. This filing is not intended to be used for other purposes.

The data used in this analysis has been reviewed for reasonableness and consistency; however, it has not been audited.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Actuarial Memorandum

It is my opinion that the rating formula and factors presented in this filing are reasonable, and have been prepared in accordance with applicable Actuarial Standards of Practice. The formula and factors will produce premium rates that are reasonable in relation to the benefits provided, and will not be excessive, deficient or unfairly discriminatory.

I am a Fellow of the Society of Actuaries and a Member of the American Academy of Actuaries, and I meet the Academy's Qualification Standards to render this opinion.

A handwritten signature in black ink, appearing to read "Paul A. Schultz", with a stylized flourish at the end.

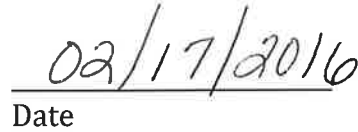
Paul A Schultz, F.S.A., M.A.A.A.

February 17, 2016

I HEREBY CERTIFY that I have reviewed the applicable filing requirements for this filing, and, to the best of my knowledge, the filing complies with all applicable statutory and regulatory provisions for the State of Vermont.

A handwritten signature in cursive script, appearing to read "Ruth Greene", written over a horizontal line.

Ruth Greene
Vice President, Treasurer & CFO

A handwritten date "02/17/2016" written in cursive script, positioned above a horizontal line.

Date

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Plain Language Summary

Blue Cross and Blue Shield of Vermont (BCBSVT) is committed to the health of Vermonters, outstanding member experiences and responsible cost management for all of the people whose lives we touch. By pooling the populations covered by our products, we protect individuals from the unaffordable and potentially ruinous costs associated with significant illnesses or injuries. Our products promote preventive care, health maintenance, and health improvement, and we have in place strong utilization management programs that support members who require medical care and assure that they have access to high value care while avoiding unnecessary costs.

BCBSVT also works with providers to dampen cost increases through reimbursement strategies that include incentives to both provide and properly manage care. BCBSVT's vision is a transformed health care system in which every Vermonter has health care coverage, and receives timely, effective, affordable care. None of this work is possible unless BCBSVT remains financially strong, and that requires that we be allowed to charge rates that cover the medical expenses of the populations it serves.

BCBSVT performs large group premium rating on a case-by-case basis. Rating is accomplished through a formulaic approach that blends recent group claims experience with a manual rate according to a credibility formula. This filing establishes the rating formula, manual rate and accompanying factors that will be used for large group renewals beginning upon approval of this filing, most notably January 2017 renewals.

The filing describes in detail the formula used in the renewals, along with each of the factors included in that formula. These include large claims pooling factors, medical and pharmacy trends, and benefit relativities, along with the development of the manual rate. In addition, the filing details the calculation of administrative charges, the net cost of reinsurance, contribution to reserve, and state and federal assessments, all of which are included in the rate development. Finally, the filing discusses certain factors applicable only to specific products.

Key results include the following:

- BCBSVT is proposing paid trends of 6.7 percent for medical claims and 11.9 percent for pharmacy claims, for a total combined trend of 7.6 percent.
- Administrative charges on a per member per month for the groups impacted by this filing have increased by 7.3 percent from the previous filing.
- We are proposing a contribution to member reserves of 2 percent for insured groups.
- Our proposed manual rate, the projected average calendar year 2017 paid claims per member per month for groups impacted by this filing, is \$449.97.
- There are an estimated 5,800 contracts (11,700 members) currently enrolled in one of 53 BCBSVT large group plans.

Our proposed medical trend is higher than what was approved in our most recent large group rating program filing, 6.2 percent. Utilization trends are beginning to accelerate after a period of historically low or flat trends. The pharmacy trend is also higher than the 10.0 percent approved in the previous filing. In that filing, the trend included an adjustment for future discounts according to our contract with our pharmacy benefits manager, ESI. In this filing, we have moved that adjustment to a different part of the rating formula. If we had

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Plain Language Summary**

excluded that adjustment from the pharmacy trend in the previous filing, the trend rate would have been 13.5 percent.

Administrative charges have increased by 7.3 percent from the previous filing, which increases premium by 0.4 percent. BCBSVT is using a new cost allocation that resulted from a comprehensive cost accounting study. The new allocation increased administrative expenses allocated to large group business.

A contribution to reserves is required in order to maintain an adequate level of surplus. Surplus is a critical consumer protection that allows subscribers to receive needed care and providers to continue to receive payments in the event of unforeseen adverse events that may otherwise impact BCBSVT's ability to pay claims. We believe that the levels established in this filing represent an adequate, yet not excessive, contribution to reserves.

We have changed our large group rating formula from the time of previous filing by removing the adjustment for contracted pharmacy discounts from the trend calculation and including it as a separate factor. There were no other material changes. Other factors, including large claim pooling charges and benefit relativities, have been updated but by their nature have neither an inflationary nor deflationary impact on rates across our entire book of business.

Sample Calculation

Benefit-Adjusted Projected Single Claims Rate:

Experience Period Paid Claims	\$987,000	A
Experience Period Claims Amount above \$70,000 Pooling Limit	\$53,000	B
Capped Claims	\$934,000	$C = A - B$
Completion Factor	1.011	D
Completed Capped Claims	\$940,000	$E = C \times D$
Completed Claims on Medicare Primary Members	\$8,000	F
Pooling Charge Factor	0.198	G
Expected Claims above \$70,000 Pooling Limit	\$180,000	$H = (E - F) \times G$
Experience Adjustment Factor	1.000	I
Adjusted Experience Period Claims	\$1,120,000	$J = (E + H) \times I$
Experience Period Member Months	3,270	K
Adjusted Experience Period Claims PMPM	\$342.51	$L = J \div K$
Average Experience Period Seasonal Adjusted Benefit Relativity Factor	0.770	M
Benefit-Adjusted Experience Period Single Claims Rate	\$444.93	$N = L \div M$
Trend 7.2% per annum for 18 months	1.110	O_1
Pharmacy Contract Adjustment	0.990	O_2
Projected Single Contract Rate	\$488.90	$P = N \times O_1 \times O_2$
Adjusted Manual Rate	\$649.85	Q
Credibility factor	31%	R
Benefit-Adjusted Projected Single Claims Rate	\$600.10	$S = (P \times R) + \{ Q \times (1 - R)\}$

Credibility Calculation

Active Contract Months	1,164	a
Medicare Primary Contract Months	180	b
Months of Experience	12	c
NC	104.5	$d = (a + 0.5 * b) / c$
CF1	0.30911	$e = (d / 500) ^ {0.75}$
CF2	1	$f = (c / 12) ^ 2$
Z	0.30911	$g = e * f$

Example Calculation of Required Premium by Product and Tier
Illustrative Only

From Exhibit 1A : Benefit-Adjusted Projected Single Claims Rate (\$)

\$600.10

Plan A		Single	2-Person	Family	Medicare Secondary
Members per contract		1.000	2.000	3.938	1.000
BRV:	A	0.929	1.859	2.593	0.777
Projected Claims:	$B1 = A \times S$	\$557.68	\$1,115.35	\$1,555.91	\$466.22
Net Cost of Reinsurance:	B2	\$1.50	\$3.00	\$5.91	\$0.00
Projected Rx Rebate:	B3	-\$4.00	-\$8.00	-\$15.75	-\$4.00
State Mandates and Assessments					
Vaccines for Vermonters	C1	\$2.50	\$5.00	\$9.85	\$2.50
Blue Print for Health	C2	\$2.50	\$5.00	\$9.85	\$2.50
Health Care Claims Tax	$C3 = 0.999\% \times B1$	\$5.57	\$11.14	\$15.54	\$4.66
Federal Mandates and Assessments					
PCORI	D1	\$0.19	\$0.39	\$0.76	\$0.19
Federal Insurer Fee	D2	0.00%			
Administrative Charge	E	\$25.00	\$50.00	\$98.45	\$25.00
Commission (% premium)	F	3.00%			
Contribution to Reserve	G	2.00%			
Required Premium:	$H = [\sum(B_i) + \sum(C_i) + D1 + E] / (1 - F - G - D2)$	\$622.04	\$1,244.08	\$1,768.96	\$523.23
Plan B		Single	2-Person	Family	Medicare Secondary
Members per contract		1.000	2.000	3.938	1.000
BRV:	A	1.023	2.046	2.854	0.810
Projected Claims:	$B1 = A \times S$	\$613.90	\$1,227.81	\$1,712.79	\$486.20
Net Cost of Reinsurance:	B2	\$1.50	\$3.00	\$5.91	\$0.00
Projected Rx Rebate:	B3	-\$4.00	-\$8.00	-\$15.75	-\$4.00
State Mandates and Assessments					
Vaccines for Vermonters	C1	\$2.50	\$5.00	\$9.85	\$2.50
Blue Print for Health	C2	\$2.50	\$5.00	\$9.85	\$2.50
Health Care Claims Tax	$C3 = 0.999\% \times B1$	\$6.13	\$12.27	\$17.11	\$4.86
Federal Mandates and Assessments					
PCORI	D1	\$0.19	\$0.39	\$0.76	\$0.19
Federal Insurer Fee	D2	0.00%			
Administrative Charge	E	\$25.00	\$50.00	\$98.45	\$25.00
Commission (% premium)	F	3.00%			
Contribution to Reserve	G	2.00%			
Required Premium:	$H = [\sum(B_i) + \sum(C_i) + D1 + E] / (1 - F - G - D2)$	\$681.82	\$1,363.64	\$1,935.75	\$544.48

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Expected Large Claims Factor Development
Experience Period Starting Q4 2014

Exhibit 2A

a	b	c	d	Z	Y	$g = b \cdot Z + c \cdot (1-Z) \cdot Y + d \cdot (1-Z) \cdot (1-Y)$
<u>Limits</u>	<u>Insured Groups</u>	<u>BCBSVT Combined</u>	<u>Milliman</u>	<u>Credibility (Insured)</u>	<u>Credibility (BCBSVT Combined)</u>	<u>Merit net claim factor</u>
\$30,000	47.2%	42.2%	42.1%	42.3%	100.0%	44.3%
\$35,000	41.5%	36.9%	37.0%	35.0%	100.0%	38.5%
\$40,000	37.1%	32.7%	33.1%	29.6%	100.0%	34.0%
\$45,000	33.5%	29.3%	29.8%	25.6%	100.0%	30.4%
\$50,000	30.6%	26.6%	27.2%	22.5%	100.0%	27.5%
\$55,000	28.1%	24.3%	24.9%	20.0%	100.0%	25.0%
\$60,000	26.0%	22.3%	23.0%	17.9%	86.9%	23.0%
\$65,000	24.1%	20.6%	21.3%	16.2%	76.3%	21.3%
\$70,000	22.5%	19.1%	19.9%	14.8%	67.7%	19.8%
\$75,000	21.1%	17.8%	18.5%	13.6%	60.5%	18.5%
\$80,000	19.8%	16.6%	17.4%	12.5%	54.5%	17.3%
\$85,000	18.7%	15.6%	16.4%	11.6%	49.4%	16.3%
\$90,000	17.7%	14.6%	15.5%	10.8%	45.0%	15.4%
\$95,000	16.8%	13.8%	14.7%	10.1%	41.3%	14.6%
\$100,000	15.9%	13.0%	13.9%	9.5%	38.0%	13.8%
\$105,000	15.2%	12.3%	13.2%	8.9%	35.1%	13.1%
\$110,000	14.5%	11.7%	12.6%	8.4%	32.5%	12.5%
\$115,000	13.9%	11.2%	12.0%	8.0%	30.3%	11.9%
\$120,000	13.3%	10.6%	11.5%	7.6%	28.3%	11.4%
\$125,000	12.7%	10.1%	11.0%	7.2%	26.4%	10.9%
\$130,000	12.2%	9.7%	10.5%	6.9%	24.8%	10.4%
\$135,000	11.8%	9.2%	10.1%	6.6%	23.3%	10.0%
\$140,000	11.3%	8.8%	9.7%	6.3%	22.0%	9.6%
\$145,000	10.9%	8.5%	9.3%	6.0%	20.8%	9.2%
\$150,000	10.5%	8.1%	8.9%	5.7%	19.7%	8.9%
\$155,000	10.1%	7.8%	8.6%	5.5%	18.7%	8.5%
\$160,000	9.8%	7.4%	8.3%	5.3%	17.7%	8.2%
\$165,000	9.5%	7.2%	8.0%	5.1%	16.9%	7.9%
\$170,000	9.1%	6.9%	7.7%	4.9%	16.1%	7.6%
\$175,000	8.8%	6.6%	7.4%	4.7%	15.3%	7.4%
\$180,000	8.5%	6.4%	7.2%	4.6%	14.7%	7.1%
\$185,000	8.3%	6.1%	7.0%	4.4%	14.0%	6.9%
\$190,000	8.0%	5.9%	6.7%	4.3%	13.4%	6.7%
\$195,000	7.8%	5.7%	6.5%	4.2%	12.9%	6.5%
\$200,000	7.5%	5.5%	6.3%	4.0%	12.4%	6.2%
\$205,000	7.3%	5.3%	6.1%	3.9%	11.9%	6.1%
\$210,000	7.1%	5.1%	5.9%	3.8%	11.4%	5.9%
\$215,000	6.9%	5.0%	5.8%	3.7%	11.0%	5.7%
\$220,000	6.8%	4.8%	5.6%	3.6%	10.6%	5.6%
\$225,000	6.6%	4.7%	5.4%	3.5%	10.2%	5.4%
\$230,000	6.4%	4.5%	5.3%	3.4%	9.8%	5.2%
\$235,000	6.3%	4.4%	5.1%	3.3%	9.5%	5.1%
\$240,000	6.1%	4.3%	5.0%	3.2%	9.2%	4.9%
\$245,000	6.0%	4.1%	4.8%	3.1%	8.9%	4.8%
\$250,000	5.8%	4.0%	4.7%	3.1%	8.6%	4.7%
\$255,000	5.7%	3.9%	4.6%	3.0%	8.3%	4.6%
\$260,000	5.6%	3.8%	4.5%	2.9%	8.1%	4.4%

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Expected Large Claims Factor Development
Experience Period Starting Q4 2014

Exhibit 2A

$$g = b \cdot Z + c \cdot (1-Z) \cdot Y + d \cdot (1-Z) \cdot (1-Y)$$

a	b	c	d	Z	Y	
<u>Limits</u>	<u>Insured Groups</u>	<u>BCBSVT Combined</u>	<u>Milliman</u>	<u>Credibility (Insured)</u>	<u>Credibility (BCBSVT Combined)</u>	<u>Merit net claim factor</u>
\$265,000	5.4%	3.7%	4.3%	2.8%	7.8%	4.3%
\$270,000	5.3%	3.6%	4.2%	2.8%	7.6%	4.2%
\$275,000	5.2%	3.5%	4.1%	2.7%	7.4%	4.1%
\$280,000	5.1%	3.4%	4.0%	2.7%	7.2%	4.0%
\$285,000	4.9%	3.3%	3.9%	2.6%	7.0%	3.9%
\$290,000	4.8%	3.2%	3.8%	2.5%	6.8%	3.8%
\$295,000	4.7%	3.1%	3.7%	2.5%	6.6%	3.7%
\$300,000	4.6%	3.0%	3.6%	2.4%	6.4%	3.6%
\$305,000	4.5%	3.0%	3.6%	2.4%	6.2%	3.5%
\$310,000	4.4%	2.9%	3.5%	2.3%	6.1%	3.5%
\$315,000	4.4%	2.8%	3.4%	2.3%	5.9%	3.4%
\$320,000	4.3%	2.8%	3.3%	2.2%	5.8%	3.3%
\$325,000	4.2%	2.7%	3.2%	2.2%	5.6%	3.2%
\$330,000	4.1%	2.6%	3.2%	2.2%	5.5%	3.2%
\$335,000	4.0%	2.6%	3.1%	2.1%	5.4%	3.1%
\$340,000	3.9%	2.5%	3.0%	2.1%	5.2%	3.0%
\$345,000	3.9%	2.5%	2.9%	2.0%	5.1%	2.9%
\$350,000	3.8%	2.4%	2.9%	2.0%	5.0%	2.9%
\$355,000	3.7%	2.3%	2.8%	2.0%	4.9%	2.8%
\$360,000	3.6%	2.3%	2.8%	1.9%	4.8%	2.8%
\$365,000	3.6%	2.2%	2.7%	1.9%	4.7%	2.7%
\$370,000	3.5%	2.2%	2.6%	1.9%	4.6%	2.6%
\$375,000	3.4%	2.1%	2.6%	1.8%	4.5%	2.6%
\$380,000	3.3%	2.1%	2.5%	1.8%	4.4%	2.5%
\$385,000	3.3%	2.0%	2.5%	1.8%	4.3%	2.5%
\$390,000	3.2%	2.0%	2.4%	1.8%	4.2%	2.4%
\$395,000	3.2%	2.0%	2.3%	1.7%	4.1%	2.3%
\$400,000	3.1%	1.9%	2.3%	1.7%	4.0%	2.3%
\$405,000	3.0%	1.9%	2.3%	1.7%	3.9%	2.3%
\$410,000	3.0%	1.8%	2.2%	1.7%	3.9%	2.2%
\$415,000	2.9%	1.8%	2.2%	1.6%	3.8%	2.2%
\$420,000	2.9%	1.8%	2.1%	1.6%	3.7%	2.1%
\$425,000	2.8%	1.7%	2.1%	1.6%	3.6%	2.1%
\$430,000	2.8%	1.7%	2.0%	1.6%	3.6%	2.0%
\$435,000	2.7%	1.7%	2.0%	1.5%	3.5%	2.0%
\$440,000	2.7%	1.6%	2.0%	1.5%	3.4%	2.0%
\$445,000	2.6%	1.6%	1.9%	1.5%	3.4%	1.9%
\$450,000	2.6%	1.6%	1.9%	1.5%	3.3%	1.9%
\$455,000	2.5%	1.5%	1.8%	1.5%	3.3%	1.8%
\$460,000	2.5%	1.5%	1.8%	1.4%	3.2%	1.8%
\$465,000	2.4%	1.5%	1.8%	1.4%	3.1%	1.8%
\$470,000	2.4%	1.5%	1.7%	1.4%	3.1%	1.7%
\$475,000	2.4%	1.4%	1.7%	1.4%	3.0%	1.7%
\$480,000	2.3%	1.4%	1.7%	1.4%	3.0%	1.7%
\$485,000	2.3%	1.4%	1.6%	1.3%	2.9%	1.6%
\$490,000	2.3%	1.3%	1.6%	1.3%	2.9%	1.6%
\$495,000	2.2%	1.3%	1.6%	1.3%	2.8%	1.6%

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Expected Large Claims Factor Development
Experience Period Starting Q4 2014

Exhibit 2A

$$g = b \cdot Z + c \cdot (1-Z) \cdot Y + d \cdot (1-Z) \cdot (1-Y)$$

a	b	c	d	Z	Y	
<u>Limits</u>	<u>Insured Groups</u>	<u>BCBSVT Combined</u>	<u>Milliman</u>	<u>Credibility (Insured)</u>	<u>Credibility (BCBSVT Combined)</u>	<u>Merit net claim factor</u>
\$500,000	2.2%	1.3%	1.5%	1.3%	2.8%	1.5%
\$505,000	2.1%	1.3%	1.5%	1.3%	2.8%	1.5%
\$510,000	2.1%	1.3%	1.5%	1.3%	2.7%	1.5%
\$515,000	2.1%	1.2%	1.5%	1.2%	2.7%	1.5%
\$520,000	2.0%	1.2%	1.4%	1.2%	2.6%	1.4%
\$525,000	2.0%	1.2%	1.4%	1.2%	2.6%	1.4%
\$530,000	2.0%	1.2%	1.4%	1.2%	2.5%	1.4%
\$535,000	1.9%	1.1%	1.3%	1.2%	2.5%	1.3%
\$540,000	1.9%	1.1%	1.3%	1.2%	2.5%	1.3%
\$545,000	1.9%	1.1%	1.3%	1.2%	2.4%	1.3%
\$550,000	1.8%	1.1%	1.3%	1.1%	2.4%	1.3%
\$555,000	1.8%	1.1%	1.3%	1.1%	2.4%	1.3%
\$560,000	1.8%	1.0%	1.2%	1.1%	2.3%	1.2%
\$565,000	1.8%	1.0%	1.2%	1.1%	2.3%	1.2%
\$570,000	1.7%	1.0%	1.2%	1.1%	2.3%	1.2%
\$575,000	1.7%	1.0%	1.2%	1.1%	2.2%	1.2%
\$580,000	1.7%	1.0%	1.1%	1.1%	2.2%	1.1%
\$585,000	1.6%	1.0%	1.1%	1.1%	2.2%	1.1%
\$590,000	1.6%	0.9%	1.1%	1.1%	2.1%	1.1%
\$595,000	1.6%	0.9%	1.1%	1.0%	2.1%	1.1%
\$600,000	1.6%	0.9%	1.1%	1.0%	2.1%	1.1%
\$605,000	1.5%	0.9%	1.0%	1.0%	2.1%	1.0%
\$610,000	1.5%	0.9%	1.0%	1.0%	2.0%	1.0%
\$615,000	1.5%	0.9%	1.0%	1.0%	2.0%	1.0%
\$620,000	1.5%	0.8%	1.0%	1.0%	2.0%	1.0%
\$625,000	1.5%	0.8%	1.0%	1.0%	2.0%	1.0%
\$630,000	1.4%	0.8%	1.0%	1.0%	1.9%	1.0%
\$635,000	1.4%	0.8%	0.9%	1.0%	1.9%	0.9%
\$640,000	1.4%	0.8%	0.9%	1.0%	1.9%	0.9%
\$645,000	1.4%	0.8%	0.9%	0.9%	1.9%	0.9%
\$650,000	1.3%	0.8%	0.9%	0.9%	1.8%	0.9%
\$655,000	1.3%	0.7%	0.9%	0.9%	1.8%	0.9%
\$660,000	1.3%	0.7%	0.9%	0.9%	1.8%	0.9%
\$665,000	1.3%	0.7%	0.8%	0.9%	1.8%	0.8%
\$670,000	1.3%	0.7%	0.8%	0.9%	1.7%	0.8%
\$675,000	1.3%	0.7%	0.8%	0.9%	1.7%	0.8%
\$680,000	1.2%	0.7%	0.8%	0.9%	1.7%	0.8%
\$685,000	1.2%	0.7%	0.8%	0.9%	1.7%	0.8%
\$690,000	1.2%	0.7%	0.8%	0.9%	1.7%	0.8%
\$695,000	1.2%	0.7%	0.7%	0.9%	1.6%	0.7%
\$700,000	1.2%	0.6%	0.7%	0.9%	1.6%	0.7%
\$705,000	1.2%	0.6%	0.7%	0.8%	1.6%	0.7%
\$710,000	1.1%	0.6%	0.7%	0.8%	1.6%	0.7%
\$715,000	1.1%	0.6%	0.7%	0.8%	1.6%	0.7%
\$720,000	1.1%	0.6%	0.7%	0.8%	1.6%	0.7%
\$725,000	1.1%	0.6%	0.7%	0.8%	1.5%	0.7%
\$730,000	1.1%	0.6%	0.7%	0.8%	1.5%	0.7%

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Expected Large Claims Factor Development
Experience Period Starting Q4 2014

Exhibit 2A

$$g = b \cdot Z + c \cdot (1-Z) \cdot Y + d \cdot (1-Z) \cdot (1-Y)$$

a	b	c	d	Z	Y	
Limits	Insured Groups	<u>BCBSVT</u> Combined	Milliman	<u>Credibility</u> (Insured)	<u>Credibility (BCBSVT)</u> Combined	Merit net claim factor
\$735,000	1.1%	0.6%	0.6%	0.8%	1.5%	0.6%
\$740,000	1.1%	0.6%	0.6%	0.8%	1.5%	0.6%
\$745,000	1.0%	0.6%	0.6%	0.8%	1.5%	0.6%
\$750,000	1.0%	0.6%	0.6%	0.8%	1.5%	0.6%
\$755,000	1.0%	0.5%	0.6%	0.8%	1.4%	0.6%
\$760,000	1.0%	0.5%	0.6%	0.8%	1.4%	0.6%
\$765,000	1.0%	0.5%	0.6%	0.8%	1.4%	0.6%
\$770,000	1.0%	0.5%	0.6%	0.8%	1.4%	0.6%
\$775,000	1.0%	0.5%	0.6%	0.7%	1.4%	0.6%
\$780,000	1.0%	0.5%	0.6%	0.7%	1.4%	0.6%
\$785,000	0.9%	0.5%	0.6%	0.7%	1.3%	0.6%
\$790,000	0.9%	0.5%	0.6%	0.7%	1.3%	0.6%
\$795,000	0.9%	0.5%	0.6%	0.7%	1.3%	0.6%
\$800,000	0.9%	0.5%	0.6%	0.7%	1.3%	0.6%
\$805,000	0.9%	0.5%	0.5%	0.7%	1.3%	0.5%
\$810,000	0.9%	0.5%	0.5%	0.7%	1.3%	0.5%
\$815,000	0.9%	0.5%	0.5%	0.7%	1.3%	0.5%
\$820,000	0.9%	0.4%	0.5%	0.7%	1.3%	0.5%
\$825,000	0.9%	0.4%	0.5%	0.7%	1.2%	0.5%
\$830,000	0.8%	0.4%	0.5%	0.7%	1.2%	0.5%
\$835,000	0.8%	0.4%	0.5%	0.7%	1.2%	0.5%
\$840,000	0.8%	0.4%	0.5%	0.7%	1.2%	0.5%
\$845,000	0.8%	0.4%	0.5%	0.7%	1.2%	0.5%
\$850,000	0.8%	0.4%	0.5%	0.7%	1.2%	0.5%
\$855,000	0.8%	0.4%	0.5%	0.7%	1.2%	0.5%
\$860,000	0.8%	0.4%	0.5%	0.7%	1.2%	0.5%
\$865,000	0.8%	0.4%	0.5%	0.7%	1.2%	0.5%
\$870,000	0.7%	0.4%	0.4%	0.6%	1.1%	0.4%
\$875,000	0.7%	0.4%	0.4%	0.6%	1.1%	0.4%
\$880,000	0.7%	0.4%	0.4%	0.6%	1.1%	0.4%
\$885,000	0.7%	0.4%	0.4%	0.6%	1.1%	0.4%
\$890,000	0.7%	0.4%	0.4%	0.6%	1.1%	0.4%
\$895,000	0.7%	0.3%	0.4%	0.6%	1.1%	0.4%
\$900,000	0.7%	0.3%	0.4%	0.6%	1.1%	0.4%
\$905,000	0.7%	0.3%	0.4%	0.6%	1.1%	0.4%
\$910,000	0.7%	0.3%	0.4%	0.6%	1.1%	0.4%
\$915,000	0.7%	0.3%	0.4%	0.6%	1.1%	0.4%
\$920,000	0.7%	0.3%	0.4%	0.6%	1.0%	0.4%
\$925,000	0.6%	0.3%	0.4%	0.6%	1.0%	0.4%
\$930,000	0.6%	0.3%	0.4%	0.6%	1.0%	0.4%
\$935,000	0.6%	0.3%	0.4%	0.6%	1.0%	0.4%
\$940,000	0.6%	0.3%	0.3%	0.6%	1.0%	0.3%
\$945,000	0.6%	0.3%	0.3%	0.6%	1.0%	0.3%
\$950,000	0.6%	0.3%	0.3%	0.6%	1.0%	0.3%
\$955,000	0.6%	0.3%	0.3%	0.6%	1.0%	0.3%
\$960,000	0.6%	0.3%	0.3%	0.6%	1.0%	0.3%
\$965,000	0.6%	0.3%	0.3%	0.6%	1.0%	0.3%

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Expected Large Claims Factor Development
Experience Period Starting Q4 2014

Exhibit 2A

a	b	c	d	Z	Y	$g = b*Z + c*(1-Z)*Y + d*(1-Z)*(1-Y)$
<u>Limits</u>	<u>Insured Groups</u>	<u>BCBSVT Combined</u>	<u>Milliman</u>	<u>Credibility (Insured)</u>	<u>Credibility (BCBSVT Combined)</u>	<u>Merit net claim factor</u>
\$970,000	0.6%	0.3%	0.3%	0.6%	1.0%	0.3%
\$975,000	0.6%	0.3%	0.3%	0.6%	0.9%	0.3%
\$980,000	0.6%	0.3%	0.3%	0.6%	0.9%	0.3%
\$985,000	0.6%	0.3%	0.3%	0.6%	0.9%	0.3%
\$990,000	0.6%	0.3%	0.3%	0.6%	0.9%	0.3%
\$995,000	0.6%	0.3%	0.3%	0.6%	0.9%	0.3%
\$1,000,000	0.6%	0.3%	0.3%	0.5%	0.9%	0.3%

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Insured Pooling Charge Factors

Exhibit 2B

	<u>Experience Period Starting Quarter</u>					
	<u>Q4 2014</u>	<u>Q1 2015</u>	<u>Q2 2015</u>	<u>Q3 2015</u>	<u>Q4 2015</u>	<u>Q1 2016</u>
<u>Limit</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>
\$30,000	44.29%	44.88%	45.47%	46.07%	46.68%	47.30%
\$35,000	38.47%	38.99%	39.52%	40.05%	40.59%	41.14%
\$40,000	33.97%	34.45%	34.92%	35.41%	35.89%	36.39%
\$45,000	30.40%	30.82%	31.26%	31.70%	32.14%	32.59%
\$50,000	27.48%	27.88%	28.28%	28.68%	29.09%	29.50%
\$55,000	25.04%	25.41%	25.78%	26.16%	26.54%	26.93%
\$60,000	23.03%	23.37%	23.72%	24.07%	24.43%	24.79%
\$65,000	21.30%	21.63%	21.96%	22.29%	22.62%	22.96%
\$70,000	19.81%	20.12%	20.42%	20.73%	21.04%	21.37%
\$75,000	18.46%	18.76%	19.05%	19.36%	19.66%	19.97%
\$80,000	17.33%	17.60%	17.85%	18.12%	18.40%	18.71%
\$85,000	16.30%	16.57%	16.82%	17.08%	17.35%	17.62%
\$90,000	15.37%	15.61%	15.85%	16.12%	16.38%	16.65%
\$95,000	14.56%	14.80%	15.01%	15.24%	15.48%	15.74%
\$100,000	13.80%	14.04%	14.25%	14.48%	14.72%	14.95%
\$105,000	13.12%	13.32%	13.53%	13.76%	13.99%	14.23%
\$110,000	12.50%	12.71%	12.90%	13.11%	13.31%	13.54%
\$115,000	11.91%	12.13%	12.32%	12.52%	12.73%	12.94%
\$120,000	11.39%	11.58%	11.75%	11.96%	12.17%	12.38%
\$125,000	10.90%	11.09%	11.26%	11.45%	11.63%	11.84%
\$130,000	10.42%	10.61%	10.79%	10.97%	11.16%	11.35%
\$135,000	10.01%	10.18%	10.34%	10.51%	10.71%	10.90%
\$140,000	9.60%	9.78%	9.94%	10.11%	10.28%	10.46%
\$145,000	9.22%	9.38%	9.54%	9.72%	9.89%	10.07%
\$150,000	8.87%	9.04%	9.18%	9.34%	9.51%	9.69%
\$155,000	8.53%	8.70%	8.85%	9.00%	9.16%	9.32%
\$160,000	8.23%	8.38%	8.52%	8.68%	8.84%	9.00%
\$165,000	7.94%	8.08%	8.22%	8.36%	8.52%	8.69%
\$170,000	7.65%	7.80%	7.94%	8.08%	8.23%	8.38%
\$175,000	7.38%	7.52%	7.66%	7.81%	7.96%	8.11%
\$180,000	7.14%	7.27%	7.39%	7.53%	7.69%	7.84%
\$185,000	6.92%	7.05%	7.16%	7.29%	7.42%	7.58%
\$190,000	6.69%	6.82%	6.94%	7.07%	7.20%	7.33%
\$195,000	6.47%	6.60%	6.72%	6.86%	6.99%	7.12%
\$200,000	6.25%	6.38%	6.51%	6.64%	6.77%	6.91%
\$205,000	6.06%	6.17%	6.29%	6.43%	6.57%	6.70%

*Percentages to be applied to experience claims below limit, to derive expected claims over limit.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Insured Pooling Charge Factors

Exhibit 2B

<u>Limit</u>	<u>Experience Period Starting Quarter</u>					
	<u>Q4 2014</u>	<u>Q1 2015</u>	<u>Q2 2015</u>	<u>Q3 2015</u>	<u>Q4 2015</u>	<u>Q1 2016</u>
	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>
\$210,000	5.89%	6.00%	6.09%	6.22%	6.36%	6.50%
\$215,000	5.72%	5.83%	5.93%	6.04%	6.15%	6.29%
\$220,000	5.56%	5.67%	5.77%	5.88%	5.99%	6.10%
\$225,000	5.39%	5.51%	5.61%	5.72%	5.83%	5.94%
\$230,000	5.23%	5.35%	5.45%	5.57%	5.68%	5.79%
\$235,000	5.07%	5.19%	5.30%	5.41%	5.52%	5.64%
\$240,000	4.95%	5.04%	5.14%	5.26%	5.37%	5.49%
\$245,000	4.82%	4.92%	5.00%	5.10%	5.22%	5.34%
\$250,000	4.69%	4.79%	4.88%	4.97%	5.07%	5.19%
\$255,000	4.57%	4.67%	4.76%	4.85%	4.95%	5.04%
\$260,000	4.45%	4.55%	4.64%	4.73%	4.83%	4.93%
\$265,000	4.32%	4.42%	4.52%	4.61%	4.71%	4.81%
\$270,000	4.21%	4.30%	4.40%	4.50%	4.60%	4.70%
\$275,000	4.11%	4.20%	4.28%	4.38%	4.48%	4.58%
\$280,000	4.01%	4.10%	4.18%	4.26%	4.36%	4.47%
\$285,000	3.91%	4.00%	4.08%	4.16%	4.25%	4.35%
\$290,000	3.82%	3.90%	3.98%	4.07%	4.15%	4.24%
\$295,000	3.72%	3.81%	3.89%	3.98%	4.06%	4.15%
\$300,000	3.62%	3.71%	3.80%	3.88%	3.97%	4.06%
\$305,000	3.54%	3.62%	3.70%	3.79%	3.88%	3.97%
\$310,000	3.46%	3.54%	3.61%	3.70%	3.79%	3.88%
\$315,000	3.39%	3.46%	3.53%	3.61%	3.70%	3.79%
\$320,000	3.31%	3.39%	3.46%	3.53%	3.61%	3.70%
\$325,000	3.23%	3.31%	3.38%	3.46%	3.53%	3.61%
\$330,000	3.15%	3.23%	3.30%	3.38%	3.46%	3.54%
\$335,000	3.07%	3.15%	3.23%	3.31%	3.38%	3.46%
\$340,000	2.99%	3.08%	3.15%	3.23%	3.31%	3.39%
\$345,000	2.93%	3.00%	3.08%	3.16%	3.24%	3.32%
\$350,000	2.87%	2.94%	3.00%	3.08%	3.16%	3.25%
\$355,000	2.82%	2.88%	2.94%	3.01%	3.09%	3.17%
\$360,000	2.76%	2.82%	2.88%	2.95%	3.02%	3.10%
\$365,000	2.70%	2.76%	2.82%	2.89%	2.95%	3.03%
\$370,000	2.64%	2.71%	2.77%	2.83%	2.90%	2.96%
\$375,000	2.58%	2.65%	2.71%	2.78%	2.84%	2.91%
\$380,000	2.52%	2.59%	2.65%	2.72%	2.79%	2.85%
\$385,000	2.46%	2.53%	2.60%	2.66%	2.73%	2.80%

*Percentages to be applied to experience claims below limit, to derive expected claims over limit.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Insured Pooling Charge Factors

Exhibit 2B

<u>Limit</u>	<u>Experience Period Starting Quarter</u>					
	<u>Q4 2014</u>	<u>Q1 2015</u>	<u>Q2 2015</u>	<u>Q3 2015</u>	<u>Q4 2015</u>	<u>Q1 2016</u>
	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>
\$390,000	2.40%	2.47%	2.54%	2.61%	2.68%	2.74%
\$395,000	2.34%	2.42%	2.48%	2.55%	2.62%	2.69%
\$400,000	2.30%	2.36%	2.43%	2.50%	2.57%	2.64%
\$405,000	2.25%	2.31%	2.37%	2.44%	2.51%	2.58%
\$410,000	2.21%	2.26%	2.31%	2.38%	2.46%	2.53%
\$415,000	2.17%	2.22%	2.27%	2.33%	2.40%	2.47%
\$420,000	2.13%	2.18%	2.23%	2.28%	2.35%	2.42%
\$425,000	2.09%	2.14%	2.19%	2.24%	2.30%	2.37%
\$430,000	2.04%	2.10%	2.15%	2.20%	2.26%	2.31%
\$435,000	2.00%	2.06%	2.11%	2.16%	2.22%	2.27%
\$440,000	1.96%	2.02%	2.07%	2.12%	2.18%	2.23%
\$445,000	1.92%	1.98%	2.03%	2.08%	2.14%	2.20%
\$450,000	1.88%	1.94%	1.99%	2.05%	2.10%	2.16%
\$455,000	1.84%	1.90%	1.95%	2.01%	2.06%	2.12%
\$460,000	1.80%	1.85%	1.91%	1.97%	2.02%	2.08%
\$465,000	1.76%	1.81%	1.87%	1.93%	1.98%	2.04%
\$470,000	1.73%	1.77%	1.83%	1.89%	1.95%	2.00%
\$475,000	1.70%	1.74%	1.79%	1.85%	1.91%	1.97%
\$480,000	1.67%	1.71%	1.75%	1.81%	1.87%	1.93%
\$485,000	1.64%	1.68%	1.72%	1.77%	1.83%	1.89%
\$490,000	1.61%	1.65%	1.69%	1.74%	1.79%	1.85%
\$495,000	1.58%	1.62%	1.66%	1.71%	1.75%	1.81%
\$500,000	1.55%	1.59%	1.64%	1.68%	1.73%	1.77%
\$505,000	1.51%	1.56%	1.61%	1.65%	1.70%	1.74%
\$510,000	1.48%	1.53%	1.58%	1.62%	1.67%	1.72%
\$515,000	1.45%	1.50%	1.55%	1.59%	1.64%	1.69%
\$520,000	1.42%	1.47%	1.52%	1.57%	1.61%	1.66%
\$525,000	1.39%	1.44%	1.49%	1.54%	1.58%	1.63%
\$530,000	1.36%	1.41%	1.46%	1.51%	1.56%	1.60%
\$535,000	1.34%	1.38%	1.43%	1.48%	1.53%	1.58%
\$540,000	1.32%	1.36%	1.40%	1.45%	1.50%	1.55%
\$545,000	1.30%	1.34%	1.37%	1.42%	1.47%	1.52%
\$550,000	1.28%	1.31%	1.35%	1.39%	1.44%	1.49%
\$555,000	1.25%	1.29%	1.33%	1.36%	1.41%	1.46%
\$560,000	1.23%	1.27%	1.31%	1.34%	1.39%	1.44%
\$565,000	1.21%	1.25%	1.28%	1.32%	1.36%	1.41%

*Percentages to be applied to experience claims below limit, to derive expected claims over limit.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Insured Pooling Charge Factors

Exhibit 2B

<u>Limit</u>	<u>Experience Period Starting Quarter</u>					
	<u>Q4 2014</u>	<u>Q1 2015</u>	<u>Q2 2015</u>	<u>Q3 2015</u>	<u>Q4 2015</u>	<u>Q1 2016</u>
	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>
\$570,000	1.19%	1.23%	1.26%	1.30%	1.34%	1.38%
\$575,000	1.17%	1.20%	1.24%	1.28%	1.32%	1.36%
\$580,000	1.14%	1.18%	1.22%	1.26%	1.30%	1.34%
\$585,000	1.12%	1.16%	1.20%	1.24%	1.28%	1.31%
\$590,000	1.10%	1.14%	1.18%	1.22%	1.25%	1.29%
\$595,000	1.08%	1.12%	1.16%	1.20%	1.23%	1.27%
\$600,000	1.06%	1.10%	1.13%	1.17%	1.21%	1.25%
\$605,000	1.04%	1.07%	1.11%	1.15%	1.19%	1.23%
\$610,000	1.03%	1.06%	1.09%	1.13%	1.17%	1.21%
\$615,000	1.01%	1.04%	1.07%	1.11%	1.15%	1.19%
\$620,000	0.99%	1.02%	1.05%	1.09%	1.13%	1.17%
\$625,000	0.98%	1.01%	1.04%	1.07%	1.11%	1.15%
\$630,000	0.96%	0.99%	1.02%	1.05%	1.09%	1.13%
\$635,000	0.94%	0.98%	1.01%	1.04%	1.07%	1.11%
\$640,000	0.93%	0.96%	0.99%	1.02%	1.05%	1.09%
\$645,000	0.91%	0.94%	0.97%	1.01%	1.04%	1.07%
\$650,000	0.89%	0.93%	0.96%	0.99%	1.02%	1.06%
\$655,000	0.88%	0.91%	0.94%	0.97%	1.01%	1.04%
\$660,000	0.86%	0.89%	0.93%	0.96%	0.99%	1.02%
\$665,000	0.84%	0.88%	0.91%	0.94%	0.98%	1.01%
\$670,000	0.83%	0.86%	0.89%	0.93%	0.96%	0.99%
\$675,000	0.81%	0.84%	0.88%	0.91%	0.94%	0.98%
\$680,000	0.79%	0.83%	0.86%	0.89%	0.93%	0.96%
\$685,000	0.78%	0.81%	0.84%	0.88%	0.91%	0.95%
\$690,000	0.76%	0.79%	0.83%	0.86%	0.90%	0.93%
\$695,000	0.74%	0.78%	0.81%	0.85%	0.88%	0.92%
\$700,000	0.73%	0.76%	0.80%	0.83%	0.87%	0.90%
\$705,000	0.71%	0.75%	0.78%	0.82%	0.85%	0.89%
\$710,000	0.69%	0.73%	0.76%	0.80%	0.83%	0.87%
\$715,000	0.68%	0.71%	0.75%	0.78%	0.82%	0.86%
\$720,000	0.67%	0.70%	0.73%	0.77%	0.80%	0.84%
\$725,000	0.66%	0.68%	0.72%	0.75%	0.79%	0.82%
\$730,000	0.66%	0.67%	0.70%	0.74%	0.77%	0.81%
\$735,000	0.65%	0.67%	0.68%	0.72%	0.76%	0.79%
\$740,000	0.64%	0.66%	0.68%	0.71%	0.74%	0.78%
\$745,000	0.63%	0.65%	0.67%	0.69%	0.73%	0.76%

*Percentages to be applied to experience claims below limit, to derive expected claims over limit.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Insured Pooling Charge Factors

Exhibit 2B

<u>Limit</u>	<u>Experience Period Starting Quarter</u>					
	<u>Q4 2014</u>	<u>Q1 2015</u>	<u>Q2 2015</u>	<u>Q3 2015</u>	<u>Q4 2015</u>	<u>Q1 2016</u>
	<u>claim*</u>	<u>claim*</u>	<u>claim*</u>	<u>claim*</u>	<u>claim*</u>	<u>claim*</u>
	<u>factor</u>	<u>factor</u>	<u>factor</u>	<u>factor</u>	<u>factor</u>	<u>factor</u>
\$750,000	0.63%	0.64%	0.66%	0.68%	0.71%	0.75%
\$755,000	0.62%	0.64%	0.65%	0.67%	0.69%	0.73%
\$760,000	0.61%	0.63%	0.65%	0.66%	0.68%	0.72%
\$765,000	0.61%	0.62%	0.64%	0.66%	0.67%	0.70%
\$770,000	0.60%	0.62%	0.63%	0.65%	0.67%	0.69%
\$775,000	0.59%	0.61%	0.62%	0.64%	0.66%	0.68%
\$780,000	0.58%	0.60%	0.62%	0.63%	0.65%	0.67%
\$785,000	0.58%	0.59%	0.61%	0.63%	0.64%	0.66%
\$790,000	0.57%	0.59%	0.60%	0.62%	0.64%	0.65%
\$795,000	0.56%	0.58%	0.60%	0.61%	0.63%	0.65%
\$800,000	0.55%	0.57%	0.59%	0.61%	0.62%	0.64%
\$805,000	0.55%	0.56%	0.58%	0.60%	0.62%	0.63%
\$810,000	0.54%	0.56%	0.57%	0.59%	0.61%	0.63%
\$815,000	0.53%	0.55%	0.57%	0.59%	0.60%	0.62%
\$820,000	0.52%	0.54%	0.56%	0.58%	0.60%	0.61%
\$825,000	0.52%	0.54%	0.55%	0.57%	0.59%	0.61%
\$830,000	0.51%	0.53%	0.55%	0.56%	0.58%	0.60%
\$835,000	0.50%	0.52%	0.54%	0.56%	0.58%	0.59%
\$840,000	0.49%	0.51%	0.53%	0.55%	0.57%	0.59%
\$845,000	0.49%	0.51%	0.52%	0.54%	0.56%	0.58%
\$850,000	0.48%	0.50%	0.52%	0.54%	0.55%	0.57%
\$855,000	0.47%	0.49%	0.51%	0.53%	0.55%	0.57%
\$860,000	0.46%	0.48%	0.50%	0.52%	0.54%	0.56%
\$865,000	0.46%	0.48%	0.50%	0.51%	0.53%	0.55%
\$870,000	0.45%	0.47%	0.49%	0.51%	0.53%	0.55%
\$875,000	0.44%	0.46%	0.48%	0.50%	0.52%	0.54%
\$880,000	0.44%	0.46%	0.47%	0.49%	0.51%	0.53%
\$885,000	0.43%	0.45%	0.47%	0.49%	0.51%	0.53%
\$890,000	0.42%	0.44%	0.46%	0.48%	0.50%	0.52%
\$895,000	0.41%	0.43%	0.45%	0.47%	0.49%	0.51%
\$900,000	0.41%	0.43%	0.45%	0.47%	0.49%	0.50%
\$905,000	0.40%	0.42%	0.44%	0.46%	0.48%	0.50%
\$910,000	0.39%	0.41%	0.43%	0.45%	0.47%	0.49%
\$915,000	0.38%	0.40%	0.42%	0.44%	0.46%	0.48%
\$920,000	0.38%	0.40%	0.42%	0.44%	0.46%	0.48%
\$925,000	0.37%	0.39%	0.41%	0.43%	0.45%	0.47%

*Percentages to be applied to experience claims below limit, to derive expected claims over limit.

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Insured Pooling Charge Factors**

Exhibit 2B

	<u>Experience Period Starting Quarter</u>					
	<u>Q4 2014</u>	<u>Q1 2015</u>	<u>Q2 2015</u>	<u>Q3 2015</u>	<u>Q4 2015</u>	<u>Q1 2016</u>
<u>Limit</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>
\$930,000	0.36%	0.38%	0.40%	0.42%	0.44%	0.46%
\$935,000	0.35%	0.38%	0.40%	0.42%	0.44%	0.46%
\$940,000	0.35%	0.37%	0.39%	0.41%	0.43%	0.45%
\$945,000	0.34%	0.36%	0.38%	0.40%	0.42%	0.44%
\$950,000	0.33%	0.35%	0.37%	0.40%	0.42%	0.44%
\$955,000	0.32%	0.35%	0.37%	0.39%	0.41%	0.43%
\$960,000	0.32%	0.34%	0.36%	0.38%	0.40%	0.42%
\$965,000	0.32%	0.33%	0.35%	0.37%	0.40%	0.42%
\$970,000	0.31%	0.33%	0.35%	0.37%	0.39%	0.41%
\$975,000	0.31%	0.32%	0.34%	0.36%	0.38%	0.40%
\$980,000	0.31%	0.32%	0.33%	0.35%	0.38%	0.40%
\$985,000	0.31%	0.31%	0.33%	0.35%	0.37%	0.39%
\$990,000	0.30%	0.31%	0.32%	0.34%	0.36%	0.38%
\$995,000	0.30%	0.31%	0.32%	0.33%	0.35%	0.38%
\$1,000,000	0.30%	0.31%	0.31%	0.33%	0.35%	0.37%

*Percentages to be applied to experience claims below limit, to derive expected claims over limit.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Self-Funded Pooling Charge Factors

Exhibit 2C

	<u>Experience Period Starting Quarter</u>					
	<u>Q4 2014</u>	<u>Q1 2015</u>	<u>Q2 2015</u>	<u>Q3 2015</u>	<u>Q4 2015</u>	<u>Q1 2016</u>
<u>Limit</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>
\$30,000	39.73%	40.28%	40.84%	41.41%	41.99%	42.57%
\$35,000	34.58%	35.07%	35.57%	36.08%	36.59%	37.11%
\$40,000	30.51%	30.97%	31.43%	31.89%	32.36%	32.83%
\$45,000	27.26%	27.67%	28.09%	28.51%	28.93%	29.36%
\$50,000	24.90%	25.29%	25.67%	26.06%	26.45%	26.85%
\$55,000	22.89%	23.25%	23.60%	23.97%	24.33%	24.70%
\$60,000	21.18%	21.51%	21.84%	22.18%	22.53%	22.88%
\$65,000	19.68%	20.00%	20.32%	20.64%	20.96%	21.29%
\$70,000	18.37%	18.67%	18.97%	19.27%	19.58%	19.89%
\$75,000	17.18%	17.48%	17.76%	18.06%	18.36%	18.66%
\$80,000	16.18%	16.44%	16.70%	16.96%	17.24%	17.53%
\$85,000	15.26%	15.52%	15.76%	16.02%	16.29%	16.55%
\$90,000	14.42%	14.66%	14.90%	15.16%	15.42%	15.68%
\$95,000	13.69%	13.92%	14.14%	14.37%	14.60%	14.86%
\$100,000	13.01%	13.24%	13.45%	13.68%	13.91%	14.14%
\$105,000	12.39%	12.60%	12.80%	13.02%	13.25%	13.48%
\$110,000	11.84%	12.04%	12.23%	12.43%	12.64%	12.86%
\$115,000	11.30%	11.51%	11.70%	11.90%	12.10%	12.31%
\$120,000	10.82%	11.01%	11.18%	11.38%	11.59%	11.79%
\$125,000	10.37%	10.55%	10.73%	10.91%	11.10%	11.29%
\$130,000	9.93%	10.12%	10.29%	10.47%	10.66%	10.85%
\$135,000	9.54%	9.72%	9.87%	10.05%	10.24%	10.43%
\$140,000	9.17%	9.34%	9.50%	9.67%	9.84%	10.02%
\$145,000	8.82%	8.98%	9.14%	9.31%	9.48%	9.65%
\$150,000	8.49%	8.65%	8.80%	8.95%	9.13%	9.30%
\$155,000	8.17%	8.34%	8.48%	8.64%	8.80%	8.96%
\$160,000	7.89%	8.03%	8.17%	8.33%	8.49%	8.65%
\$165,000	7.62%	7.76%	7.90%	8.04%	8.19%	8.36%
\$170,000	7.35%	7.50%	7.63%	7.78%	7.92%	8.07%
\$175,000	7.09%	7.23%	7.37%	7.52%	7.66%	7.81%
\$180,000	6.88%	7.00%	7.12%	7.26%	7.41%	7.56%
\$185,000	6.66%	6.79%	6.91%	7.03%	7.16%	7.31%
\$190,000	6.45%	6.58%	6.70%	6.83%	6.95%	7.08%
\$195,000	6.24%	6.37%	6.49%	6.62%	6.75%	6.88%
\$200,000	6.03%	6.17%	6.29%	6.42%	6.55%	6.68%
\$205,000	5.85%	5.96%	6.09%	6.22%	6.35%	6.49%

*Percentages to be applied to experience claims below limit, to derive expected claims over limit.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Self-Funded Pooling Charge Factors

Exhibit 2C

<u>Limit</u>	<u>Experience Period Starting Quarter</u>					
	<u>Q4 2014</u>	<u>Q1 2015</u>	<u>Q2 2015</u>	<u>Q3 2015</u>	<u>Q4 2015</u>	<u>Q1 2016</u>
	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>
\$210,000	5.69%	5.80%	5.90%	6.02%	6.15%	6.29%
\$215,000	5.53%	5.64%	5.74%	5.85%	5.96%	6.10%
\$220,000	5.38%	5.49%	5.59%	5.70%	5.80%	5.91%
\$225,000	5.22%	5.33%	5.44%	5.55%	5.66%	5.77%
\$230,000	5.07%	5.18%	5.29%	5.40%	5.51%	5.62%
\$235,000	4.92%	5.03%	5.14%	5.25%	5.36%	5.47%
\$240,000	4.79%	4.89%	4.99%	5.10%	5.21%	5.33%
\$245,000	4.67%	4.77%	4.85%	4.95%	5.07%	5.19%
\$250,000	4.55%	4.65%	4.74%	4.83%	4.92%	5.04%
\$255,000	4.43%	4.53%	4.62%	4.71%	4.81%	4.91%
\$260,000	4.32%	4.42%	4.50%	4.60%	4.70%	4.79%
\$265,000	4.20%	4.30%	4.39%	4.49%	4.58%	4.68%
\$270,000	4.09%	4.18%	4.28%	4.37%	4.47%	4.57%
\$275,000	4.00%	4.08%	4.16%	4.26%	4.36%	4.46%
\$280,000	3.90%	3.99%	4.06%	4.15%	4.25%	4.35%
\$285,000	3.81%	3.89%	3.97%	4.05%	4.14%	4.24%
\$290,000	3.72%	3.80%	3.88%	3.96%	4.05%	4.13%
\$295,000	3.62%	3.71%	3.79%	3.88%	3.96%	4.05%
\$300,000	3.53%	3.62%	3.70%	3.79%	3.87%	3.96%
\$305,000	3.45%	3.53%	3.61%	3.70%	3.78%	3.87%
\$310,000	3.38%	3.45%	3.52%	3.61%	3.70%	3.78%
\$315,000	3.30%	3.38%	3.45%	3.52%	3.61%	3.70%
\$320,000	3.23%	3.30%	3.37%	3.45%	3.52%	3.61%
\$325,000	3.15%	3.23%	3.30%	3.38%	3.45%	3.53%
\$330,000	3.08%	3.16%	3.23%	3.30%	3.38%	3.46%
\$335,000	3.00%	3.08%	3.15%	3.23%	3.31%	3.39%
\$340,000	2.93%	3.01%	3.08%	3.16%	3.24%	3.32%
\$345,000	2.87%	2.93%	3.01%	3.09%	3.17%	3.25%
\$350,000	2.81%	2.87%	2.94%	3.02%	3.10%	3.18%
\$355,000	2.75%	2.82%	2.88%	2.94%	3.03%	3.11%
\$360,000	2.70%	2.76%	2.82%	2.88%	2.95%	3.04%
\$365,000	2.64%	2.71%	2.77%	2.83%	2.89%	2.97%
\$370,000	2.58%	2.65%	2.71%	2.77%	2.84%	2.90%
\$375,000	2.53%	2.59%	2.65%	2.72%	2.78%	2.85%
\$380,000	2.47%	2.54%	2.60%	2.67%	2.73%	2.80%
\$385,000	2.41%	2.48%	2.54%	2.61%	2.68%	2.74%

*Percentages to be applied to experience claims below limit, to derive expected claims over limit.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Self-Funded Pooling Charge Factors

Exhibit 2C

	<u>Experience Period Starting Quarter</u>					
	<u>Q4 2014</u>	<u>Q1 2015</u>	<u>Q2 2015</u>	<u>Q3 2015</u>	<u>Q4 2015</u>	<u>Q1 2016</u>
<u>Limit</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>
\$390,000	2.35%	2.42%	2.49%	2.56%	2.62%	2.69%
\$395,000	2.30%	2.37%	2.43%	2.50%	2.57%	2.64%
\$400,000	2.25%	2.31%	2.38%	2.45%	2.52%	2.59%
\$405,000	2.21%	2.26%	2.32%	2.39%	2.46%	2.53%
\$410,000	2.17%	2.22%	2.27%	2.34%	2.41%	2.48%
\$415,000	2.13%	2.18%	2.23%	2.29%	2.36%	2.43%
\$420,000	2.09%	2.14%	2.19%	2.24%	2.30%	2.38%
\$425,000	2.05%	2.10%	2.15%	2.20%	2.26%	2.32%
\$430,000	2.01%	2.06%	2.11%	2.16%	2.22%	2.27%
\$435,000	1.97%	2.02%	2.07%	2.13%	2.18%	2.23%
\$440,000	1.93%	1.98%	2.03%	2.09%	2.14%	2.20%
\$445,000	1.89%	1.94%	1.99%	2.05%	2.10%	2.16%
\$450,000	1.85%	1.90%	1.96%	2.01%	2.07%	2.12%
\$455,000	1.81%	1.86%	1.92%	1.97%	2.03%	2.08%
\$460,000	1.77%	1.82%	1.88%	1.93%	1.99%	2.05%
\$465,000	1.73%	1.78%	1.84%	1.90%	1.95%	2.01%
\$470,000	1.70%	1.74%	1.80%	1.86%	1.91%	1.97%
\$475,000	1.67%	1.71%	1.76%	1.82%	1.88%	1.93%
\$480,000	1.64%	1.68%	1.73%	1.78%	1.84%	1.90%
\$485,000	1.61%	1.66%	1.70%	1.74%	1.80%	1.86%
\$490,000	1.58%	1.63%	1.67%	1.71%	1.76%	1.82%
\$495,000	1.55%	1.60%	1.64%	1.68%	1.73%	1.79%
\$500,000	1.52%	1.57%	1.61%	1.66%	1.70%	1.75%
\$505,000	1.49%	1.54%	1.58%	1.63%	1.67%	1.72%
\$510,000	1.46%	1.51%	1.55%	1.60%	1.64%	1.69%
\$515,000	1.43%	1.48%	1.52%	1.57%	1.62%	1.66%
\$520,000	1.40%	1.45%	1.50%	1.54%	1.59%	1.64%
\$525,000	1.37%	1.42%	1.47%	1.51%	1.56%	1.61%
\$530,000	1.35%	1.39%	1.44%	1.49%	1.53%	1.58%
\$535,000	1.32%	1.36%	1.41%	1.46%	1.51%	1.55%
\$540,000	1.30%	1.34%	1.38%	1.43%	1.48%	1.53%
\$545,000	1.28%	1.32%	1.35%	1.40%	1.45%	1.50%
\$550,000	1.26%	1.30%	1.33%	1.37%	1.42%	1.47%
\$555,000	1.24%	1.27%	1.31%	1.35%	1.40%	1.44%
\$560,000	1.22%	1.25%	1.29%	1.32%	1.37%	1.42%
\$565,000	1.19%	1.23%	1.27%	1.30%	1.34%	1.39%

*Percentages to be applied to experience claims below limit, to derive expected claims over limit.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Self-Funded Pooling Charge Factors

Exhibit 2C

<u>Limit</u>	<u>Experience Period Starting Quarter</u>					
	<u>Q4 2014</u>	<u>Q1 2015</u>	<u>Q2 2015</u>	<u>Q3 2015</u>	<u>Q4 2015</u>	<u>Q1 2016</u>
	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>
\$570,000	1.17%	1.21%	1.25%	1.28%	1.32%	1.36%
\$575,000	1.15%	1.19%	1.23%	1.26%	1.30%	1.34%
\$580,000	1.13%	1.17%	1.20%	1.24%	1.28%	1.32%
\$585,000	1.11%	1.15%	1.18%	1.22%	1.26%	1.30%
\$590,000	1.09%	1.13%	1.16%	1.20%	1.24%	1.28%
\$595,000	1.06%	1.10%	1.14%	1.18%	1.22%	1.26%
\$600,000	1.05%	1.08%	1.12%	1.16%	1.20%	1.24%
\$605,000	1.03%	1.06%	1.10%	1.14%	1.18%	1.22%
\$610,000	1.01%	1.05%	1.08%	1.12%	1.16%	1.20%
\$615,000	1.00%	1.03%	1.06%	1.10%	1.14%	1.18%
\$620,000	0.98%	1.01%	1.04%	1.08%	1.12%	1.16%
\$625,000	0.96%	1.00%	1.03%	1.06%	1.10%	1.14%
\$630,000	0.95%	0.98%	1.01%	1.04%	1.08%	1.12%
\$635,000	0.93%	0.96%	0.99%	1.03%	1.06%	1.10%
\$640,000	0.91%	0.95%	0.98%	1.01%	1.04%	1.08%
\$645,000	0.90%	0.93%	0.96%	0.99%	1.03%	1.06%
\$650,000	0.88%	0.92%	0.95%	0.98%	1.01%	1.04%
\$655,000	0.87%	0.90%	0.93%	0.96%	1.00%	1.03%
\$660,000	0.85%	0.88%	0.91%	0.95%	0.98%	1.01%
\$665,000	0.83%	0.87%	0.90%	0.93%	0.96%	1.00%
\$670,000	0.82%	0.85%	0.88%	0.92%	0.95%	0.98%
\$675,000	0.80%	0.83%	0.87%	0.90%	0.93%	0.97%
\$680,000	0.78%	0.82%	0.85%	0.88%	0.92%	0.95%
\$685,000	0.77%	0.80%	0.83%	0.87%	0.90%	0.94%
\$690,000	0.75%	0.79%	0.82%	0.85%	0.89%	0.92%
\$695,000	0.73%	0.77%	0.80%	0.84%	0.87%	0.91%
\$700,000	0.72%	0.75%	0.79%	0.82%	0.86%	0.89%
\$705,000	0.70%	0.74%	0.77%	0.81%	0.84%	0.88%
\$710,000	0.68%	0.72%	0.76%	0.79%	0.83%	0.86%
\$715,000	0.67%	0.71%	0.74%	0.78%	0.81%	0.85%
\$720,000	0.66%	0.69%	0.72%	0.76%	0.79%	0.83%
\$725,000	0.66%	0.67%	0.71%	0.74%	0.78%	0.82%
\$730,000	0.65%	0.67%	0.69%	0.73%	0.76%	0.80%
\$735,000	0.64%	0.66%	0.68%	0.71%	0.75%	0.79%
\$740,000	0.64%	0.65%	0.67%	0.70%	0.73%	0.77%
\$745,000	0.63%	0.64%	0.66%	0.68%	0.72%	0.76%

*Percentages to be applied to experience claims below limit, to derive expected claims over limit.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Self-Funded Pooling Charge Factors

Exhibit 2C

<u>Limit</u>	<u>Experience Period Starting Quarter</u>					
	<u>Q4 2014</u>	<u>Q1 2015</u>	<u>Q2 2015</u>	<u>Q3 2015</u>	<u>Q4 2015</u>	<u>Q1 2016</u>
	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>
\$750,000	0.62%	0.64%	0.65%	0.67%	0.70%	0.74%
\$755,000	0.61%	0.63%	0.65%	0.66%	0.69%	0.73%
\$760,000	0.61%	0.62%	0.64%	0.66%	0.67%	0.71%
\$765,000	0.60%	0.62%	0.63%	0.65%	0.67%	0.70%
\$770,000	0.59%	0.61%	0.62%	0.64%	0.66%	0.68%
\$775,000	0.58%	0.60%	0.62%	0.63%	0.65%	0.67%
\$780,000	0.58%	0.59%	0.61%	0.63%	0.64%	0.66%
\$785,000	0.57%	0.59%	0.60%	0.62%	0.64%	0.65%
\$790,000	0.56%	0.58%	0.60%	0.61%	0.63%	0.65%
\$795,000	0.55%	0.57%	0.59%	0.61%	0.62%	0.64%
\$800,000	0.55%	0.57%	0.58%	0.60%	0.62%	0.63%
\$805,000	0.54%	0.56%	0.58%	0.59%	0.61%	0.63%
\$810,000	0.53%	0.55%	0.57%	0.59%	0.60%	0.62%
\$815,000	0.53%	0.54%	0.56%	0.58%	0.60%	0.61%
\$820,000	0.52%	0.54%	0.55%	0.57%	0.59%	0.61%
\$825,000	0.51%	0.53%	0.55%	0.57%	0.58%	0.60%
\$830,000	0.50%	0.52%	0.54%	0.56%	0.58%	0.59%
\$835,000	0.50%	0.52%	0.53%	0.55%	0.57%	0.59%
\$840,000	0.49%	0.51%	0.53%	0.54%	0.56%	0.58%
\$845,000	0.48%	0.50%	0.52%	0.54%	0.56%	0.57%
\$850,000	0.47%	0.49%	0.51%	0.53%	0.55%	0.57%
\$855,000	0.47%	0.49%	0.51%	0.52%	0.54%	0.56%
\$860,000	0.46%	0.48%	0.50%	0.52%	0.54%	0.55%
\$865,000	0.45%	0.47%	0.49%	0.51%	0.53%	0.55%
\$870,000	0.45%	0.47%	0.48%	0.50%	0.52%	0.54%
\$875,000	0.44%	0.46%	0.48%	0.50%	0.52%	0.53%
\$880,000	0.43%	0.45%	0.47%	0.49%	0.51%	0.53%
\$885,000	0.42%	0.44%	0.46%	0.48%	0.50%	0.52%
\$890,000	0.42%	0.44%	0.46%	0.48%	0.49%	0.51%
\$895,000	0.41%	0.43%	0.45%	0.47%	0.49%	0.51%
\$900,000	0.40%	0.42%	0.44%	0.46%	0.48%	0.50%
\$905,000	0.39%	0.42%	0.43%	0.45%	0.47%	0.49%
\$910,000	0.39%	0.41%	0.43%	0.45%	0.47%	0.49%
\$915,000	0.38%	0.40%	0.42%	0.44%	0.46%	0.48%
\$920,000	0.37%	0.39%	0.41%	0.43%	0.45%	0.47%
\$925,000	0.37%	0.39%	0.41%	0.43%	0.45%	0.47%

*Percentages to be applied to experience claims below limit, to derive expected claims over limit.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Self-Funded Pooling Charge Factors

Exhibit 2C

	<u>Experience Period Starting Quarter</u>					
	<u>Q4 2014</u>	<u>Q1 2015</u>	<u>Q2 2015</u>	<u>Q3 2015</u>	<u>Q4 2015</u>	<u>Q1 2016</u>
<u>Limit</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>	<u>claim*</u> <u>factor</u>
\$930,000	0.36%	0.38%	0.40%	0.42%	0.44%	0.46%
\$935,000	0.35%	0.37%	0.39%	0.41%	0.43%	0.45%
\$940,000	0.34%	0.36%	0.39%	0.41%	0.43%	0.45%
\$945,000	0.34%	0.36%	0.38%	0.40%	0.42%	0.44%
\$950,000	0.33%	0.35%	0.37%	0.39%	0.41%	0.43%
\$955,000	0.32%	0.34%	0.36%	0.39%	0.41%	0.43%
\$960,000	0.32%	0.34%	0.36%	0.38%	0.40%	0.42%
\$965,000	0.31%	0.33%	0.35%	0.37%	0.39%	0.41%
\$970,000	0.31%	0.32%	0.34%	0.36%	0.39%	0.41%
\$975,000	0.31%	0.32%	0.34%	0.36%	0.38%	0.40%
\$980,000	0.31%	0.31%	0.33%	0.35%	0.37%	0.39%
\$985,000	0.30%	0.31%	0.32%	0.34%	0.37%	0.39%
\$990,000	0.30%	0.31%	0.32%	0.34%	0.36%	0.38%
\$995,000	0.30%	0.31%	0.31%	0.33%	0.35%	0.37%
\$1,000,000	0.30%	0.30%	0.31%	0.32%	0.34%	0.37%

*Percentages to be applied to experience claims below limit, to derive expected claims over limit.

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Medical Trend Development**

Exhibit 3A

Illustration of Contract Normalization

Month	Contract Increase	Normalization Factor	Experience Claims	Normalized Claims
Dec-10		1.1699	\$1,000,000	\$1,169,859
Jan-11		1.1699	\$1,000,000	\$1,169,859
Feb-11		1.1699	\$1,000,000	\$1,169,859
Mar-11		1.1699	\$1,000,000	\$1,169,859
Apr-11		1.1699	\$1,000,000	\$1,169,859
May-11		1.1699	\$1,000,000	\$1,169,859
Jun-11		1.1699	\$1,000,000	\$1,169,859
Jul-11		1.1699	\$1,000,000	\$1,169,859
Aug-11		1.1699	\$1,000,000	\$1,169,859
Sep-11		1.1699	\$1,000,000	\$1,169,859
Oct-11	1.0400	1.1249	\$1,000,000	\$1,124,864
Nov-11		1.1249	\$1,000,000	\$1,124,864
Dec-11		1.1249	\$1,000,000	\$1,124,864
Jan-12		1.1249	\$1,000,000	\$1,124,864
Feb-12		1.1249	\$1,000,000	\$1,124,864
Mar-12		1.1249	\$1,000,000	\$1,124,864
Apr-12		1.1249	\$1,000,000	\$1,124,864
May-12		1.1249	\$1,000,000	\$1,124,864
Jun-12		1.1249	\$1,000,000	\$1,124,864
Jul-12		1.1249	\$1,000,000	\$1,124,864
Aug-12		1.1249	\$1,000,000	\$1,124,864
Sep-12		1.1249	\$1,000,000	\$1,124,864
Oct-12	1.0400	1.0816	\$1,000,000	\$1,081,600
Nov-12		1.0816	\$1,000,000	\$1,081,600
Dec-12		1.0816	\$1,000,000	\$1,081,600
Jan-13		1.0816	\$1,000,000	\$1,081,600
Feb-13		1.0816	\$1,000,000	\$1,081,600
Mar-13		1.0816	\$1,000,000	\$1,081,600
Apr-13		1.0816	\$1,000,000	\$1,081,600
May-13		1.0816	\$1,000,000	\$1,081,600
Jun-13		1.0816	\$1,000,000	\$1,081,600
Jul-13		1.0816	\$1,000,000	\$1,081,600
Aug-13		1.0816	\$1,000,000	\$1,081,600
Sep-13		1.0816	\$1,000,000	\$1,081,600
Oct-13	1.0400	1.0400	\$1,000,000	\$1,040,000
Nov-13		1.0400	\$1,000,000	\$1,040,000
Dec-13		1.0400	\$1,000,000	\$1,040,000
Jan-14		1.0400	\$1,000,000	\$1,040,000
Feb-14		1.0400	\$1,000,000	\$1,040,000
Mar-14		1.0400	\$1,000,000	\$1,040,000
Apr-14		1.0400	\$1,000,000	\$1,040,000
May-14		1.0400	\$1,000,000	\$1,040,000
Jun-14		1.0400	\$1,000,000	\$1,040,000
Jul-14		1.0400	\$1,000,000	\$1,040,000
Aug-14		1.0400	\$1,000,000	\$1,040,000
Sep-14		1.0400	\$1,000,000	\$1,040,000
Oct-14	1.0400	1.0000	\$1,000,000	\$1,000,000
Nov-14		1.0000	\$1,000,000	\$1,000,000

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Medical Trend Development
Utilization Trend Calculation

Exhibit 3B

Month	Membership	Original Claims	Original PMPM	Adjusted Claims - Normalized for Contract Changes	Adjusted PMPM	Regression on Adjusted PMPM - 24 Months
Nov-11	88,625	\$32,182,900	\$363.14	\$37,496,573	\$423.09	\$408.01
Dec-11	88,495	\$33,097,007	\$374.00	\$38,587,676	\$436.04	\$408.35
Jan-12	87,129	\$32,289,564	\$370.59	\$37,447,852	\$429.80	\$408.71
Feb-12	87,367	\$33,532,798	\$383.82	\$38,750,948	\$443.54	\$409.07
Mar-12	87,115	\$33,244,485	\$381.62	\$38,418,060	\$441.00	\$409.40
Apr-12	87,525	\$31,619,366	\$361.26	\$36,422,920	\$416.14	\$409.76
May-12	87,652	\$32,615,713	\$372.10	\$37,511,347	\$427.96	\$410.11
Jun-12	87,681	\$31,269,844	\$356.63	\$35,986,063	\$410.42	\$410.47
Jul-12	87,643	\$30,158,781	\$344.11	\$34,397,242	\$392.47	\$410.82
Aug-12	87,635	\$32,829,350	\$374.61	\$37,641,705	\$429.53	\$411.18
Sep-12	87,913	\$29,413,792	\$334.58	\$33,741,292	\$383.80	\$411.54
Oct-12	89,225	\$35,830,590	\$401.58	\$40,527,937	\$454.22	\$411.89
Nov-12	88,924	\$33,126,845	\$372.53	\$37,821,634	\$425.33	\$412.25
Dec-12	88,776	\$29,837,564	\$336.10	\$32,487,722	\$365.95	\$412.60
Jan-13	89,728	\$36,111,219	\$402.45	\$39,348,974	\$438.54	\$412.96
Feb-13	89,630	\$34,194,622	\$381.51	\$37,377,840	\$417.02	\$413.32
Mar-13	89,651	\$35,662,938	\$397.80	\$38,760,858	\$432.35	\$413.65
Apr-13	89,479	\$35,601,778	\$397.88	\$38,613,822	\$431.54	\$414.01
May-13	89,718	\$36,284,428	\$404.43	\$39,613,146	\$441.53	\$414.36
Jun-13	89,620	\$33,627,343	\$375.22	\$36,656,496	\$409.02	\$414.73
Jul-13	89,622	\$34,823,923	\$388.56	\$37,548,453	\$418.96	\$415.08
Aug-13	89,555	\$35,144,179	\$392.43	\$37,917,806	\$423.40	\$415.44
Sep-13	89,938	\$30,868,339	\$343.22	\$33,354,305	\$370.86	\$415.81
Oct-13	89,937	\$36,014,759	\$400.44	\$38,525,869	\$428.37	\$416.16
Nov-13	89,807	\$34,068,333	\$379.35	\$36,623,974	\$407.81	\$416.52
Dec-13	89,767	\$36,287,467	\$404.24	\$39,054,463	\$435.06	\$416.88
Jan-14	88,882	\$37,619,208	\$423.25	\$39,814,744	\$447.95	\$417.24
Feb-14	88,872	\$32,870,606	\$369.86	\$34,812,967	\$391.72	\$417.61
Mar-14	88,701	\$35,356,634	\$398.60	\$37,411,785	\$421.77	\$417.94
Apr-14	88,385	\$37,313,923	\$422.17	\$39,467,499	\$446.54	\$418.30
May-14	88,890	\$34,622,059	\$389.49	\$36,512,970	\$410.77	\$418.66
Jun-14	88,638	\$36,333,494	\$409.91	\$38,256,801	\$431.61	\$419.03
Jul-14	87,734	\$35,589,903	\$405.66	\$37,404,252	\$426.34	\$419.38
Aug-14	87,686	\$33,352,779	\$380.37	\$35,007,918	\$399.24	\$419.75
Sep-14	88,357	\$34,017,688	\$385.00	\$35,540,913	\$402.24	\$420.12
Oct-14	88,394	\$38,232,171	\$432.52	\$39,812,684	\$450.40	\$420.47
Nov-14	88,290	\$34,270,678	\$388.16	\$35,610,770	\$403.34	\$420.84
Dec-14	88,440	\$37,392,125	\$422.80	\$38,799,925	\$438.71	\$421.20
Jan-15	86,570	\$37,403,385	\$432.06	\$37,942,120	\$438.28	\$421.57
Feb-15	86,592	\$34,702,615	\$400.76	\$35,144,885	\$405.87	\$421.94
Mar-15	86,482	\$37,310,448	\$431.42	\$37,743,585	\$436.43	\$422.27
Apr-15	86,042	\$37,798,727	\$439.31	\$38,235,875	\$444.39	\$422.64
May-15	85,986	\$33,518,342	\$389.81	\$33,842,488	\$393.58	\$423.00
Jun-15	86,259	\$38,018,800	\$440.75	\$38,351,117	\$444.60	\$423.37
Jul-15	85,370	\$35,959,269	\$421.22	\$36,186,323	\$423.88	\$423.73
Aug-15	85,065	\$33,170,900	\$389.95	\$33,355,269	\$392.12	\$424.10
Sep-15	85,193	\$34,047,054	\$399.65	\$34,213,577	\$401.60	\$424.47
Oct-15	85,130	\$38,629,571	\$453.77	\$38,629,571	\$453.77	\$424.83

Annual Increase

1.0%

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Medical Trend Development

Exhibit 3C

Month	Membership	Adjusted Claims - Normalized for Contract Changes	Adjusted PMPM	Regression on Adjusted PMPM - 24 Months	Average Induced Utilization Factor	Normalization Factor for Induced Utilization	Adjusted Claims - Normalized for Contract Changes and Induced Utilization Factor	Adjusted PMPM	Regression on Adjusted PMPM - 24 Months
Sep-13	89,938	\$33,354,305	\$370.86	\$415.81	1.0295	0.9924	\$33,100,212	\$368.03	\$413.55
Oct-13	89,937	\$38,525,869	\$428.37	\$416.16	1.0278	0.9940	\$38,294,305	\$425.79	\$414.00
Nov-13	89,807	\$36,623,974	\$407.81	\$416.52	1.0273	0.9945	\$36,423,996	\$405.58	\$414.47
Dec-13	89,767	\$39,054,463	\$435.06	\$416.88	1.0277	0.9941	\$38,823,941	\$432.50	\$414.92
Jan-14	88,882	\$39,814,744	\$447.95	\$417.24	1.0263	0.9954	\$39,633,464	\$445.91	\$415.39
Feb-14	88,872	\$34,812,967	\$391.72	\$417.61	1.0257	0.9961	\$34,675,815	\$390.18	\$415.86
Mar-14	88,701	\$37,411,785	\$421.77	\$417.94	1.0247	0.9970	\$37,301,376	\$420.53	\$416.28
Apr-14	88,385	\$39,467,499	\$446.54	\$418.30	1.0247	0.9970	\$39,350,411	\$445.22	\$416.75
May-14	88,890	\$36,512,970	\$410.77	\$418.66	1.0233	0.9984	\$36,455,955	\$410.12	\$417.20
Jun-14	88,638	\$38,256,801	\$431.61	\$419.03	1.0229	0.9988	\$38,210,244	\$431.08	\$417.67
Jul-14	87,734	\$37,404,252	\$426.34	\$419.38	1.0234	0.9983	\$37,339,843	\$425.60	\$418.13
Aug-14	87,686	\$35,007,918	\$399.24	\$419.75	1.0233	0.9984	\$34,951,666	\$398.60	\$418.60
Sep-14	88,357	\$35,540,913	\$402.24	\$420.12	1.0239	0.9978	\$35,464,006	\$401.37	\$419.07
Oct-14	88,394	\$39,812,684	\$450.40	\$420.47	1.0242	0.9975	\$39,713,991	\$449.28	\$419.52
Nov-14	88,290	\$35,610,770	\$403.34	\$420.84	1.0238	0.9979	\$35,535,236	\$402.48	\$420.00
Dec-14	88,440	\$38,799,925	\$438.71	\$421.20	1.0235	0.9982	\$38,728,194	\$437.90	\$420.45
Jan-15	86,570	\$37,942,120	\$438.28	\$421.57	1.0237	0.9980	\$37,864,727	\$437.39	\$420.93
Feb-15	86,592	\$35,144,885	\$405.87	\$421.94	1.0240	0.9977	\$35,063,904	\$404.93	\$421.40
Mar-15	86,482	\$37,743,585	\$436.43	\$422.27	1.0231	0.9986	\$37,689,580	\$435.81	\$421.83
Apr-15	86,042	\$38,235,875	\$444.39	\$422.64	1.0223	0.9993	\$38,210,241	\$444.09	\$422.30
May-15	85,986	\$33,842,488	\$393.58	\$423.00	1.0227	0.9990	\$33,807,499	\$393.17	\$422.76
Jun-15	86,259	\$38,351,117	\$444.60	\$423.37	1.0224	0.9993	\$38,322,872	\$444.28	\$423.24
Jul-15	85,370	\$36,186,323	\$423.88	\$423.73	1.0222	0.9995	\$36,166,892	\$423.65	\$423.70
Aug-15	85,065	\$33,355,269	\$392.12	\$424.10	1.0217	1.0000	\$33,355,269	\$392.12	\$424.18

Annual Increase

1.0%

1.3%

Impact of Benefit Chages

0.3%

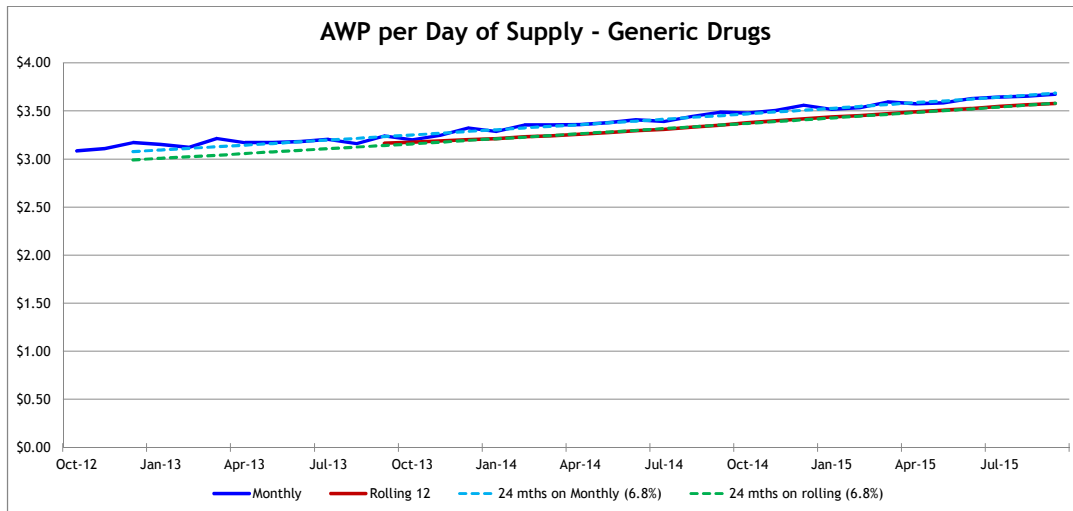
Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Pharmacy Trend Development

Exhibit 3D
Page 1

Generic Drugs - Cost Trend

Incurred Date	MONTHLY DATA				ROLLING 12				EXPONENTIAL FIT	
	Average Wholesale		AWP / Supply	Monthly Cost Trend	Average Wholesale		Rolling 12	Cost Trend	Monthly Data	Rolling 12 Data
	Supply	Price			Supply	Price				
Oct-12	2,219,340	\$6,848,136	\$3.09							
Nov-12	2,118,676	\$6,588,051	\$3.11							
Dec-12	2,158,703	\$6,848,612	\$3.17						\$3.08	\$2.99
Jan-13	2,202,319	\$6,940,356	\$3.15						\$3.10	\$3.01
Feb-13	2,038,951	\$6,368,220	\$3.12						\$3.11	\$3.03
Mar-13	2,143,205	\$6,886,965	\$3.21						\$3.13	\$3.04
Apr-13	2,210,715	\$7,013,675	\$3.17						\$3.15	\$3.06
May-13	2,247,960	\$7,131,421	\$3.17						\$3.17	\$3.08
Jun-13	2,119,825	\$6,747,027	\$3.18						\$3.18	\$3.09
Jul-13	2,214,539	\$7,096,763	\$3.20						\$3.20	\$3.11
Aug-13	2,195,070	\$6,942,398	\$3.16						\$3.22	\$3.13
Sep-13	2,080,144	\$6,746,083	\$3.24		25,949,448	\$82,157,706	\$3.17		\$3.24	\$3.14
Oct-13	2,265,465	\$7,254,039	\$3.20	3.8%	25,995,573	\$82,563,609	\$3.18		\$3.25	\$3.16
Nov-13	2,121,226	\$6,890,293	\$3.25	4.5%	25,998,123	\$82,865,852	\$3.19		\$3.27	\$3.18
Dec-13	2,330,172	\$7,748,428	\$3.33	4.8%	26,169,591	\$83,765,668	\$3.20		\$3.29	\$3.20
Jan-14	2,190,570	\$7,202,249	\$3.29	4.3%	26,157,843	\$84,027,562	\$3.21		\$3.31	\$3.21
Feb-14	1,981,352	\$6,648,876	\$3.36	7.4%	26,100,243	\$84,308,218	\$3.23		\$3.33	\$3.23
Mar-14	2,168,405	\$7,272,333	\$3.35	4.4%	26,125,443	\$84,693,586	\$3.24		\$3.34	\$3.25
Apr-14	2,143,266	\$7,199,325	\$3.36	5.9%	26,057,994	\$84,879,236	\$3.26		\$3.36	\$3.27
May-14	2,201,756	\$7,439,269	\$3.38	6.5%	26,011,790	\$85,187,085	\$3.27		\$3.38	\$3.28
Jun-14	2,177,661	\$7,419,688	\$3.41	7.0%	26,069,626	\$85,859,745	\$3.29		\$3.40	\$3.30
Jul-14	2,183,058	\$7,406,018	\$3.39	5.9%	26,038,145	\$86,169,000	\$3.31		\$3.42	\$3.32
Aug-14	2,125,261	\$7,321,031	\$3.44	8.9%	25,968,336	\$86,547,633	\$3.33		\$3.44	\$3.34
Sep-14	2,143,410	\$7,477,082	\$3.49	7.6%	26,031,602	\$87,278,632	\$3.35	5.9%	\$3.45	\$3.36
Oct-14	2,269,169	\$7,891,470	\$3.48	8.6%	26,035,305	\$87,916,063	\$3.38	6.3%	\$3.47	\$3.38
Nov-14	2,074,437	\$7,271,802	\$3.51	7.9%	25,988,517	\$88,297,572	\$3.40	6.6%	\$3.49	\$3.39
Dec-14	2,366,724	\$8,428,665	\$3.56	7.1%	26,025,069	\$88,977,808	\$3.42	6.8%	\$3.51	\$3.41
Jan-15	2,149,259	\$7,560,770	\$3.52	7.0%	25,983,758	\$89,336,330	\$3.44	7.0%	\$3.53	\$3.43
Feb-15	2,007,986	\$7,095,963	\$3.53	5.3%	26,010,392	\$89,783,416	\$3.45	6.9%	\$3.55	\$3.45
Mar-15	2,236,956	\$8,038,281	\$3.59	7.1%	26,078,943	\$90,549,364	\$3.47	7.1%	\$3.57	\$3.47
Apr-15	2,163,448	\$7,734,641	\$3.58	6.4%	26,099,124	\$91,084,680	\$3.49	7.1%	\$3.59	\$3.49
May-15	2,134,372	\$7,648,561	\$3.58	6.1%	26,031,740	\$91,293,972	\$3.51	7.1%	\$3.61	\$3.51
Jun-15	2,229,403	\$8,097,828	\$3.63	6.6%	26,083,483	\$91,972,112	\$3.53	7.1%	\$3.63	\$3.53
Jul-15	2,148,963	\$7,835,380	\$3.65	7.5%	26,049,388	\$92,401,475	\$3.55	7.2%	\$3.65	\$3.54
Aug-15	2,118,959	\$7,742,430	\$3.65	6.1%	26,043,085	\$92,822,873	\$3.56	6.9%	\$3.67	\$3.56
Sep-15	2,116,714	\$7,775,728	\$3.67	5.3%	26,016,389	\$93,121,519	\$3.58	6.8%	\$3.69	\$3.58

Exponential Trend: 6.8% 6.8%



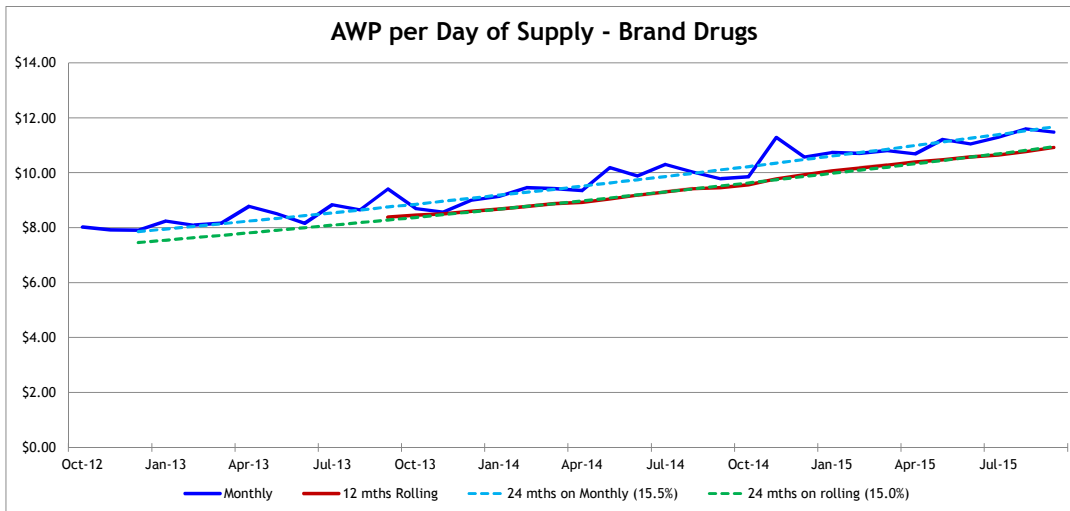
Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Pharmacy Trend Development

Exhibit 3D
Page 2

Brand Drugs - Cost Trend

Incurred Date	MONTHLY DATA				ROLLING 12				EXPONENTIAL FIT	
	Average Wholesale		AWP / Supply	Monthly Cost Trend	Average Wholesale		Rolling 12	Cost Trend	Monthly Data	Rolling 12 Data
	Supply	Price			Supply	Price				
Oct-12	446,102	\$3,577,669	\$8.02							
Nov-12	421,587	\$3,339,263	\$7.92							
Dec-12	457,465	\$3,618,361	\$7.91						\$7.86	\$7.47
Jan-13	438,153	\$3,614,748	\$8.25						\$7.96	\$7.56
Feb-13	390,489	\$3,160,049	\$8.09						\$8.06	\$7.65
Mar-13	412,505	\$3,367,548	\$8.16						\$8.15	\$7.73
Apr-13	426,656	\$3,745,039	\$8.78						\$8.25	\$7.82
May-13	441,330	\$3,755,797	\$8.51						\$8.35	\$7.91
Jun-13	414,688	\$3,387,135	\$8.17						\$8.45	\$8.01
Jul-13	418,805	\$3,700,177	\$8.84						\$8.55	\$8.10
Aug-13	438,553	\$3,797,201	\$8.66						\$8.65	\$8.19
Sep-13	419,834	\$3,949,278	\$9.41		5,126,167	\$43,012,265	\$8.39		\$8.76	\$8.29
Oct-13	449,117	\$3,910,062	\$8.71	8.6%	5,129,182	\$43,344,658	\$8.45		\$8.87	\$8.39
Nov-13	419,206	\$3,592,178	\$8.57	8.2%	5,126,801	\$43,597,573	\$8.50		\$8.97	\$8.49
Dec-13	448,885	\$4,040,544	\$9.00	13.8%	5,118,221	\$44,019,756	\$8.60		\$9.08	\$8.59
Jan-14	388,828	\$3,555,560	\$9.14	10.8%	5,068,896	\$43,960,568	\$8.67		\$9.19	\$8.69
Feb-14	358,326	\$3,389,132	\$9.46	16.9%	5,036,732	\$44,189,652	\$8.77		\$9.31	\$8.79
Mar-14	382,649	\$3,606,945	\$9.43	15.5%	5,006,876	\$44,429,049	\$8.87		\$9.41	\$8.89
Apr-14	380,846	\$3,562,102	\$9.35	6.6%	4,961,066	\$44,246,112	\$8.92		\$9.53	\$8.99
May-14	375,966	\$3,831,046	\$10.19	19.7%	4,895,702	\$44,321,361	\$9.05		\$9.64	\$9.10
Jun-14	379,172	\$3,750,817	\$9.89	21.1%	4,860,187	\$44,685,043	\$9.19		\$9.76	\$9.20
Jul-14	372,132	\$3,838,090	\$10.31	16.7%	4,813,513	\$44,822,955	\$9.31		\$9.87	\$9.31
Aug-14	364,155	\$3,651,934	\$10.03	15.8%	4,739,116	\$44,677,689	\$9.43		\$9.99	\$9.42
Sep-14	377,166	\$3,688,918	\$9.78	4.0%	4,696,447	\$44,417,329	\$9.46	12.7%	\$10.12	\$9.53
Oct-14	401,992	\$3,960,440	\$9.85	13.2%	4,649,322	\$44,467,707	\$9.56	13.2%	\$10.24	\$9.64
Nov-14	358,140	\$4,042,309	\$11.29	31.7%	4,588,256	\$44,917,837	\$9.79	15.1%	\$10.36	\$9.76
Dec-14	433,654	\$4,585,335	\$10.57	17.5%	4,573,026	\$45,462,629	\$9.94	15.6%	\$10.49	\$9.87
Jan-15	350,286	\$3,763,823	\$10.74	17.5%	4,534,484	\$45,670,892	\$10.07	16.1%	\$10.62	\$9.99
Feb-15	333,321	\$3,566,243	\$10.70	13.1%	4,509,479	\$45,848,003	\$10.17	15.9%	\$10.75	\$10.11
Mar-15	361,097	\$3,904,608	\$10.81	14.7%	4,487,927	\$46,145,666	\$10.28	15.9%	\$10.87	\$10.22
Apr-15	352,689	\$3,771,719	\$10.69	14.3%	4,459,770	\$46,355,282	\$10.39	16.5%	\$11.00	\$10.34
May-15	345,641	\$3,876,159	\$11.21	10.1%	4,429,444	\$46,400,395	\$10.48	15.7%	\$11.13	\$10.46
Jun-15	355,255	\$3,926,219	\$11.05	11.7%	4,405,527	\$46,575,798	\$10.57	15.0%	\$11.27	\$10.58
Jul-15	339,252	\$3,832,139	\$11.30	9.5%	4,372,648	\$46,569,846	\$10.65	14.4%	\$11.40	\$10.70
Aug-15	345,575	\$4,009,363	\$11.60	15.7%	4,354,067	\$46,927,275	\$10.78	14.3%	\$11.54	\$10.83
Sep-15	338,723	\$3,891,895	\$11.49	17.5%	4,315,624	\$47,130,252	\$10.92	15.5%	\$11.68	\$10.96

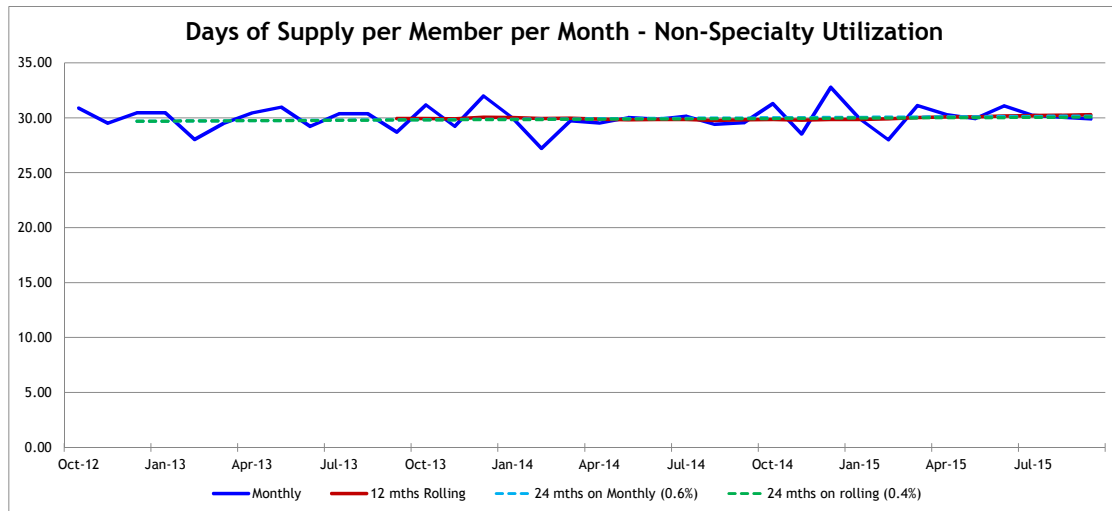
Exponential Trend: 15.5% 15.0%



Non-Specialty Drugs - Utilization Trend

Incurred Date	MONTHLY DATA				ROLLING 12				EXPONENTIAL FIT	
	Membership	Supply	Supply per Member	Monthly Utilization Trend	Membership	Supply	Supply per Member	Rolling 12 Utilization Trend	Monthly Data	Rolling 12 Data
Oct-12	86,271	2,665,442	30.896							
Nov-12	85,983	2,540,263	29.544							
Dec-12	85,860	2,616,168	30.470						29.711	29.729
Jan-13	86,712	2,640,472	30.451						29.726	29.740
Feb-13	86,622	2,429,441	28.046						29.741	29.751
Mar-13	86,672	2,555,711	29.487						29.754	29.761
Apr-13	86,552	2,637,372	30.472						29.769	29.772
May-13	86,752	2,689,290	31.000						29.784	29.783
Jun-13	86,671	2,534,512	29.243						29.799	29.794
Jul-13	86,687	2,633,344	30.378						29.814	29.805
Aug-13	86,680	2,633,623	30.383						29.829	29.816
Sep-13	87,052	2,499,978	28.718		1,038,514	31,075,615	29.923		29.844	29.828
Oct-13	87,015	2,714,582	31.197	1.0%	1,039,258	31,124,755	29.949		29.858	29.838
Nov-13	86,894	2,540,432	29.236	-1.0%	1,040,169	31,124,924	29.923		29.873	29.850
Dec-13	86,849	2,779,056	31.999	5.0%	1,041,158	31,287,812	30.051		29.888	29.861
Jan-14	85,959	2,579,398	30.007	-1.5%	1,040,405	31,226,739	30.014		29.903	29.872
Feb-14	85,900	2,339,678	27.237	-2.9%	1,039,683	31,136,976	29.949		29.918	29.883
Mar-14	85,756	2,551,054	29.748	0.9%	1,038,767	31,132,319	29.970		29.932	29.893
Apr-14	85,471	2,524,112	29.532	-3.1%	1,037,686	31,019,060	29.893		29.947	29.904
May-14	85,852	2,577,722	30.025	-3.1%	1,036,786	30,907,492	29.811		29.961	29.915
Jun-14	85,604	2,556,833	29.868	2.1%	1,035,719	30,929,813	29.863		29.976	29.927
Jul-14	84,706	2,555,189	30.165	-0.7%	1,033,738	30,851,658	29.845		29.991	29.937
Aug-14	84,620	2,489,417	29.419	-3.2%	1,031,678	30,707,452	29.765		30.006	29.949
Sep-14	85,297	2,520,575	29.551	2.9%	1,029,923	30,728,049	29.835	-0.3%	30.021	29.960
Oct-14	85,337	2,671,161	31.301	0.3%	1,028,245	30,684,627	29.842	-0.4%	30.036	29.971
Nov-14	85,272	2,432,577	28.527	-2.4%	1,026,623	30,576,773	29.784	-0.5%	30.051	29.982
Dec-14	85,388	2,800,378	32.796	2.5%	1,025,162	30,598,095	29.847	-0.7%	30.066	29.993
Jan-15	83,511	2,499,545	29.931	-0.3%	1,022,714	30,518,242	29.840	-0.6%	30.081	30.004
Feb-15	83,577	2,341,307	28.014	2.9%	1,020,391	30,519,871	29.910	-0.1%	30.096	30.016
Mar-15	83,437	2,598,053	31.138	4.7%	1,018,072	30,566,870	30.024	0.2%	30.110	30.026
Apr-15	83,002	2,516,136	30.314	2.6%	1,015,603	30,558,894	30.089	0.7%	30.125	30.037
May-15	82,849	2,480,013	29.934	-0.3%	1,012,600	30,461,185	30.082	0.9%	30.140	30.048
Jun-15	83,136	2,584,658	31.090	4.1%	1,010,132	30,489,009	30.183	1.1%	30.155	30.059
Jul-15	82,303	2,488,216	30.232	0.2%	1,007,729	30,422,036	30.189	1.2%	30.170	30.070
Aug-15	81,986	2,464,533	30.060	2.2%	1,005,095	30,397,153	30.243	1.6%	30.185	30.082
Sep-15	82,098	2,455,436	29.909	1.2%	1,001,896	30,332,014	30.275	1.5%	30.200	30.093

Exponential Trend: 0.6% 0.4%



Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Pharmacy Trend Development
Generic Dispensing Rate Development

Exhibit 3E

Month	Generic Supply	Brand Supply	Total Non-Specialty Supply	Generic Dispensing Rate	
				Monthly	Rolling 12
Nov-13	2,121,226	419,206	2,540,432	83.5%	
Dec-13	2,330,172	448,885	2,779,056	83.8%	
Jan-14	2,190,570	388,828	2,579,398	84.9%	
Feb-14	1,981,352	358,326	2,339,678	84.7%	
Mar-14	2,168,405	382,649	2,551,054	85.0%	
Apr-14	2,143,266	380,846	2,524,112	84.9%	
May-14	2,201,756	375,966	2,577,722	85.4%	
Jun-14	2,177,661	379,172	2,556,833	85.2%	
Jul-14	2,183,058	372,132	2,555,189	85.4%	
Aug-14	2,125,261	364,155	2,489,417	85.4%	
Sep-14	2,143,410	377,166	2,520,575	85.0%	
Oct-14	2,269,169	401,992	2,671,161	85.0%	84.8%
Nov-14	2,074,437	358,140	2,432,577	85.3%	85.0%
Dec-14	2,366,724	433,654	2,800,378	84.5%	85.1%
Jan-15	2,149,259	350,286	2,499,545	86.0%	85.1%
Feb-15	2,007,986	333,321	2,341,307	85.8%	85.2%
Mar-15	2,236,956	361,097	2,598,053	86.1%	85.3%
Apr-15	2,163,448	352,689	2,516,136	86.0%	85.4%
May-15	2,134,372	345,641	2,480,013	86.1%	85.5%
Jun-15	2,229,403	355,255	2,584,658	86.3%	85.6%
Jul-15	2,148,963	339,252	2,488,216	86.4%	85.6%
Aug-15	2,118,959	345,575	2,464,533	86.0%	85.7%
Sep-15	2,116,714	338,723	2,455,436	86.2%	85.8%
Oct-15	2,313,245	382,030	2,695,276	85.8%	85.8%
Nov-15	2,097,548	334,214	2,431,762	86.3%	85.9%
Dec-15	2,391,731	409,697	2,801,428	85.4%	86.0%
Jan-16	2,165,232	333,576	2,498,807	86.7%	86.1%
Feb-16	2,019,812	320,030	2,339,842	86.3%	86.1%
Mar-16	2,250,298	348,339	2,598,638	86.6%	86.1%
Apr-16	2,175,536	340,615	2,516,151	86.5%	86.2%
May-16	2,161,947	320,339	2,482,285	87.1%	86.3%
Jun-16	2,258,590	326,336	2,584,926	87.4%	86.4%
Jul-16	2,175,253	312,688	2,487,940	87.4%	86.5%
Aug-16	2,144,538	320,246	2,464,784	87.0%	86.5%
Sep-16	2,142,775	312,360	2,455,136	87.3%	86.6%
Oct-16	2,347,186	347,243	2,694,430	87.1%	86.7%
Nov-16	2,120,832	310,930	2,431,762	87.2%	86.8%
Dec-16	2,440,669	360,758	2,801,428	87.1%	87.0%
Jan-17	2,206,621	292,187	2,498,807	88.3%	87.1%
Feb-17	2,063,242	276,599	2,339,842	88.2%	87.3%
Mar-17	2,293,923	304,715	2,598,638	88.3%	87.4%
Apr-17	2,223,160	292,991	2,516,151	88.4%	87.6%
May-17	2,191,578	290,707	2,482,285	88.3%	87.7%
Jun-17	2,289,170	295,755	2,584,926	88.6%	87.8%
Jul-17	2,208,401	279,540	2,487,940	88.8%	87.9%
Aug-17	2,180,859	283,925	2,464,784	88.5%	88.0%
Sep-17	2,180,474	274,662	2,455,136	88.8%	88.1%
Oct-17	2,389,049	305,380	2,694,430	88.7%	88.2%
Nov-17	2,158,777	272,985	2,431,762	88.8%	88.4%
Dec-17	2,468,861	332,567	2,801,428	88.1%	88.5%

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Pharmacy Trend Development

Exhibit 3F

Non-Specialty Drugs

For the 12 months ending September 2015:

Days Supply

Allowed Charge per Supply

Total Allowed Charges

Utilization Trends

Projected # Days Supply (12 months ending December 2017)

Projected Rolling-12 dispensing rate (Generic and Brand split)

Non-Specialty Projected # Days Supply: Generic and Brand

Utilization Trends: Generic and Brand

Cost Trends

Projected Allowed Charge per Supply

Projected Total Allowed Charges

Total Trends

Annual Trends

PMPM Calculation

Member Months for the 12 months ending September 2015

PMPM by category

a

b

c=a*b

d

e=a*(1+d)

f

g=e*f

h=g/a-1

i

j=b*(1+h)

k=g*j

l=k/c-1

m

n=c/m

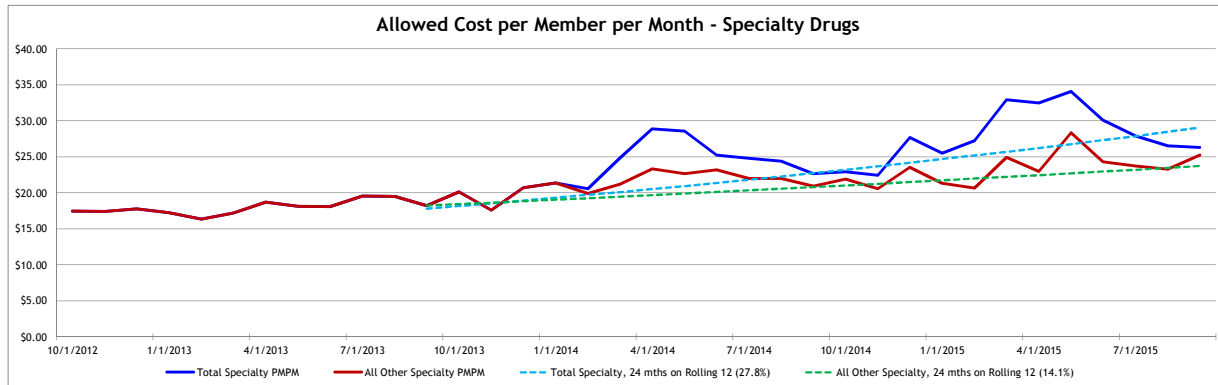
Generic	Brand	Non-Specialty Total
26,016,389	4,315,624	30,332,014
\$0.90	\$8.82	
\$23,531,566	\$38,053,913	\$61,585,479
		0.6%
		30,739,909
88.5%	11.5%	
27,193,621	3,546,288	
4.5%	-17.8%	
6.8%	15.5%	
\$1.05	\$12.19	
\$28,503,832	\$43,229,851	\$71,733,683
21.1%	13.6%	16.5%
8.9%	5.8%	7.0%
		1,001,896
\$23.49	\$37.98	\$61.47

Specialty Drug Trend

Incurred Date	MONTHLY DATA				PMPM		ROLLING 12				PMPM		EXPONENTIAL FIT	
	Members	New Treatment ¹	All Other Specialty	Total Specialty	Total Specialty PMPM	All Other Specialty PMPM	Members	New Treatment Allowed Charges	All Other Specialty Allowed Charges	Total Specialty Drug Allowed Charges	Total Specialty PMPM	All Other Specialty PMPM	Total Specialty	Specialty Excluding New Treatments
		Allowed Charges	Allowed Charges	Drug Allowed Charges										
10/1/2012	86,271	\$ -	\$ 1,505,878	\$ 1,505,878	\$17.46	\$17.46								
11/1/2012	85,983	\$ -	\$ 1,497,064	\$ 1,497,064	\$17.41	\$17.41								
12/1/2012	85,860	\$ -	\$ 1,527,220	\$ 1,527,220	\$17.79	\$17.79								
1/1/2013	86,712	\$ -	\$ 1,493,867	\$ 1,493,867	\$17.23	\$17.23								
2/1/2013	86,622	\$ -	\$ 1,415,184	\$ 1,415,184	\$16.34	\$16.34								
3/1/2013	86,672	\$ -	\$ 1,489,138	\$ 1,489,138	\$17.18	\$17.18								
4/1/2013	86,552	\$ -	\$ 1,618,704	\$ 1,618,704	\$18.70	\$18.70								
5/1/2013	86,752	\$ -	\$ 1,573,817	\$ 1,573,817	\$18.14	\$18.14								
6/1/2013	86,671	\$ -	\$ 1,566,916	\$ 1,566,916	\$18.08	\$18.08								
7/1/2013	86,687	\$ -	\$ 1,693,604	\$ 1,693,604	\$19.54	\$19.54								
8/1/2013	86,680	\$ -	\$ 1,692,508	\$ 1,692,508	\$19.53	\$19.53								
9/1/2013	87,052	\$ -	\$ 1,584,272	\$ 1,584,272	\$18.20	\$18.20	1,038,514	\$ -	\$ 18,658,173	\$ 18,658,173	\$17.97	\$17.97	\$17.82	\$18.25
10/1/2013	87,015	\$ -	\$ 1,752,765	\$ 1,752,765	\$20.14	\$20.14	1,039,258	\$ -	\$ 18,905,060	\$ 18,905,060	\$18.19	\$18.19	\$18.19	\$18.45
11/1/2013	86,894	\$ -	\$ 1,530,146	\$ 1,530,146	\$17.61	\$17.61	1,040,169	\$ -	\$ 18,938,141	\$ 18,938,141	\$18.21	\$18.21	\$18.57	\$18.65
12/1/2013	86,849	\$ -	\$ 1,797,360	\$ 1,797,360	\$20.70	\$20.70	1,041,158	\$ -	\$ 19,208,282	\$ 19,208,282	\$18.45	\$18.45	\$18.95	\$18.86
1/1/2014	85,959	\$ -	\$ 1,836,677	\$ 1,836,677	\$21.37	\$21.37	1,040,405	\$ -	\$ 19,551,092	\$ 19,551,092	\$18.79	\$18.79	\$19.34	\$19.07
2/1/2014	85,900	\$ 58,805	\$ 1,708,263	\$ 1,767,068	\$20.57	\$19.89	1,039,683	\$ 58,805	\$ 19,844,170	\$ 19,902,975	\$19.14	\$19.09	\$19.75	\$19.28
3/1/2014	85,756	\$ 309,526	\$ 1,819,370	\$ 2,128,896	\$24.83	\$21.22	1,038,767	\$ 368,330	\$ 20,174,402	\$ 20,542,733	\$19.78	\$19.42	\$20.13	\$19.48
4/1/2014	85,471	\$ 473,044	\$ 1,994,507	\$ 2,467,551	\$28.87	\$23.34	1,037,686	\$ 841,375	\$ 20,550,205	\$ 21,391,580	\$20.61	\$19.80	\$20.55	\$19.70
5/1/2014	85,852	\$ 508,886	\$ 1,943,887	\$ 2,452,773	\$28.57	\$22.64	1,036,786	\$ 1,350,260	\$ 20,920,274	\$ 22,270,535	\$21.48	\$20.18	\$20.97	\$19.91
6/1/2014	85,604	\$ 175,732	\$ 1,985,356	\$ 2,161,088	\$25.25	\$23.19	1,035,719	\$ 1,525,993	\$ 21,338,714	\$ 22,864,707	\$22.08	\$20.60	\$21.41	\$20.14
7/1/2014	84,706	\$ 235,888	\$ 1,863,233	\$ 2,099,121	\$24.78	\$22.00	1,033,738	\$ 1,761,881	\$ 21,508,342	\$ 23,270,223	\$22.51	\$20.81	\$21.84	\$20.36
8/1/2014	84,620	\$ 202,641	\$ 1,862,185	\$ 2,064,826	\$24.40	\$22.01	1,031,678	\$ 1,964,522	\$ 21,678,020	\$ 23,642,542	\$22.92	\$21.01	\$22.30	\$20.59
9/1/2014	85,297	\$ 148,707	\$ 1,786,129	\$ 1,934,837	\$22.68	\$20.94	1,029,923	\$ 2,113,229	\$ 21,879,877	\$ 23,993,106	\$23.30	\$21.24	\$22.77	\$20.82
10/1/2014	85,337	\$ 89,229	\$ 1,867,573	\$ 1,956,802	\$22.93	\$21.88	1,028,245	\$ 2,202,458	\$ 21,994,685	\$ 24,197,143	\$23.53	\$21.39	\$23.23	\$21.05
11/1/2014	85,272	\$ 158,372	\$ 1,754,877	\$ 1,913,249	\$22.44	\$20.58	1,026,623	\$ 2,360,830	\$ 22,219,417	\$ 24,580,247	\$23.94	\$21.64	\$23.72	\$21.28
12/1/2014	85,388	\$ 350,260	\$ 2,012,552	\$ 2,362,812	\$27.67	\$23.57	1,025,162	\$ 2,711,090	\$ 22,434,608	\$ 25,145,698	\$24.53	\$21.88	\$24.20	\$21.52
1/1/2015	83,511	\$ 347,681	\$ 1,782,561	\$ 2,130,242	\$25.51	\$21.35	1,022,714	\$ 3,058,771	\$ 22,380,492	\$ 25,439,263	\$24.87	\$21.88	\$24.71	\$21.76
2/1/2015	83,577	\$ 552,579	\$ 1,725,389	\$ 2,277,969	\$27.26	\$20.64	1,020,391	\$ 3,552,546	\$ 22,397,618	\$ 25,950,164	\$25.43	\$21.95	\$25.23	\$22.00
3/1/2015	83,437	\$ 665,773	\$ 2,080,362	\$ 2,746,136	\$32.91	\$24.93	1,018,072	\$ 3,908,794	\$ 22,658,611	\$ 26,567,404	\$26.10	\$22.26	\$25.71	\$22.23
4/1/2015	83,002	\$ 789,142	\$ 1,908,256	\$ 2,697,398	\$32.50	\$22.99	1,015,603	\$ 4,224,892	\$ 22,572,360	\$ 26,797,251	\$26.39	\$22.23	\$26.25	\$22.48
5/1/2015	82,849	\$ 476,559	\$ 2,347,878	\$ 2,824,436	\$34.09	\$28.34	1,012,600	\$ 4,192,564	\$ 22,976,350	\$ 27,168,915	\$26.83	\$22.69	\$26.78	\$22.72
6/1/2015	83,136	\$ 480,412	\$ 2,019,718	\$ 2,500,129	\$30.07	\$24.29	1,010,132	\$ 4,497,244	\$ 23,010,713	\$ 27,507,956	\$27.23	\$22.78	\$27.35	\$22.98
7/1/2015	82,303	\$ 345,033	\$ 1,952,477	\$ 2,297,510	\$27.92	\$23.72	1,007,729	\$ 4,606,388	\$ 23,099,957	\$ 27,706,345	\$27.49	\$22.92	\$27.90	\$23.23
8/1/2015	81,986	\$ 266,277	\$ 1,909,461	\$ 2,175,738	\$26.54	\$23.29	1,005,095	\$ 4,670,025	\$ 23,147,232	\$ 27,817,257	\$27.68	\$23.03	\$28.49	\$23.49
9/1/2015	82,098	\$ 86,779	\$ 2,072,414	\$ 2,159,194	\$26.30	\$25.24	1,001,896	\$ 4,608,097	\$ 23,433,517	\$ 28,041,614	\$27.99	\$23.39	\$29.09	\$23.76

1. New treatments are hepatitis C drugs, PCSK9 inhibitors, and Orkambi

Exponential Trend: 27.8% 14.1%



Restated Specialty Drug Trend

Pharmacy Specialty Claims in the Experience	A	\$ 28,041,614
Claims Removed from the Experience		
Hepatitis C	B1	\$4,546,314
PCSK9 Inhibitors ¹	B2	\$0
Orkambi	B3	\$61,783
Total	B = B1+B2+B3	\$4,608,097
Pharmacy Specialty Claims without Excluded Drugs	C = A - B	\$23,433,517
Projected Specialty Claims using a 14.1% trend for 27 months	D = C x (1.141) ¹² (27/12)	\$31,531,396
Adding Incremental Cost of Excluded Treatments for the Projection Period		
Hepatitis C	E1	\$4,363,471
PCSK9 Inhibitors	E2	\$2,585,173
Orkambi	E3	\$2,467,340
Total	E = E1+E2+E3	\$9,415,984
Biosimilar Adjustment	F	(\$433,360)
Restated Projected Specialty Claims	G = D + E + F	\$40,514,020
Restated Specialty Trend	H = (G/A) ¹² (27/12) - 1	17.8%

1. PCSK9 inhibitors in the formulary include Praluent, which was approved by the FDA on July 24, 2015, and Repatha, which was approved by the FDA on August 27, 2015.

[illegible]

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Pharmacy Trend Development

Exhibit 31
Page 1

Restated Q3 2015 Filing
Non-Specialty Drugs

For the 12 months ending October 2014:

Days Supply

Allowed Charge per Supply

Total Allowed Charges

Utilization Trends

Projected # Days Supply (12 months ending December 2016)

Projected Rolling-12 dispensing rate (Generic and Brand split)

Non-Specialty Projected # Days Supply: Generic and Brand

Utilization Trends: Generic and Brand

Cost Trends

Projected Allowed Charge per Supply

Projected Total Allowed Charges

Total Trends

Annual Trends

PMPM Calculation

Member Months for the 12 months ending October 2014

Experience Period PMPM by category

	Generic	Brand	Non-Specialty Total
a	26,052,980	4,653,778	30,706,759
b	\$0.88	\$7.74	
c=a*b	\$22,929,100	\$36,036,337	\$58,965,437
d			0.2%
e=a*(1+d)			30,865,121
f	86.3%	13.7%	
g=e*f	26,649,518	4,215,603	
h=g/a-1	2.3%	-9.4%	
i	10.1%	14.6%	
j=b*(1+h)	\$1.08	\$10.40	
k=g*j	\$28,890,868	\$43,856,141	\$72,747,009
l=k/c-1	26.0%	21.7%	23.4%
	11.3%	9.5%	10.2%
m			1,028,555
n=c/m	\$22.29	\$35.04	\$57.33

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Pharmacy Trend Development

Exhibit 3I
Page 2

Restated Q3 2015 Filing
Restated Specialty Drug Trend

Pharmacy Specialty Claims in the Experience	\$24,260,180
Claims Removed from the Experience	
Hepatitis C	\$2,205,308
Pharmacy Specialty Claims without Excluded Drugs	\$22,054,873
Projected Specialty Claims using a 15.5% trend for 26 months	\$30,150,227
Adding Incremental Cost of Excluded Treatments for the Projection Period	
Hepatitis C	\$2,160,000
PCSK9 Inhibitors	\$2,052,000
Total	\$4,212,000
Restated Projected Specialty Claims	\$34,362,227
Restated Specialty Trend	17.4%

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Medical Trend Development

Exhibit 3J

Vermont Freedom Plan (VFP), Comprehensive (COMP), and Indemnity J-Plan (JPLAN)

index	Product	Preferred Benefits							Standard Benefits			Leveraging Factor
		Deductible	Coinsurance	Out-of-Pocket	Office Copay	Specialist Copay	ER ¹ Copay	AMB Copay	Deductible	Coinsurance	Out-of-Pocket	
1	VFP	\$200	20%	\$600	\$10	\$10			\$400	30%	\$1,200	0.3%
2	VFP	\$500	20%	\$1,750	\$20	\$20			\$1,000	30%	\$3,000	0.6%
3	VFP	\$750	20%	\$2,400	\$25	\$40	\$100		\$1,500	30%	\$4,000	0.7%
4	VFP	\$1,000	20%	\$3,000	\$25	\$30			\$2,000	30%	\$6,000	0.8%
5	VFP	\$1,000	20%	\$3,500	\$25	\$45	\$150	\$150	\$2,000	30%	\$7,000	0.8%
6	VFP	\$1,250	20%	\$5,000	\$25	\$50			\$2,500	30%	\$6,500	1.0%
7	VFP	\$2,750	20%	\$5,100	\$25	\$50			\$5,500	30%	\$11,000	1.3%
8	VFP	\$5,000	0%	\$5,000	\$25	\$25			\$10,000	30%	\$15,000	1.3%
9	COMP	\$500	20%	\$1,500								0.5%
10	COMP	\$1,200	20%	\$1,800	\$20							0.7%
11	COMP	\$2,000	10%	\$2,500								1.0%
12	COMP	\$5,000	0%	\$5,000								1.4%
13	JPLAN ²	\$100	20%	\$6,850	\$10	\$10						0.1%
14	JPLAN ²	\$100	20%	\$6,850	\$25	\$25						0.2%

1. ER Copay: the displayed member copay goes toward the facility allowed charges. Associated physician and ancillary charges are the covered at 100%.
2. The J Plan deductible applies only to infusion therapy, DME and prosthetics ambulance.

Vermont Health Partnership (VHP) Medical Plans

index	Product	VHP Preferred Benefits							VHP Standard Benefits			Leveraging Factor
		Inpatient Care Deductible ²	Outpatient Surgery Copay	Office Copay	Specialist Copay	ER ³ Copay	AMB Copay	Out-of-Pocket	Deductible	Coinsurance	Out-of-Pocket	
1	VHP ¹	\$0	\$0	\$10	\$20	\$50	\$50	\$6,850	\$500	30%	\$13,700	0.2%
2	VHP ¹	\$250	\$100	\$15	\$25	\$50	\$50	\$6,850	\$500	30%	\$13,700	0.2%
3	VHP ¹	\$750	\$750	\$20	\$30	\$50	\$50	\$6,850	\$500	30%	\$13,700	0.3%
4	VHP ¹	\$1,000	\$1,000	\$20	\$30	\$50	\$50	\$6,850	\$500	30%	\$13,700	0.4%

1. All VHP Plans have a DME rider benefit of: \$100 deductible, 20% coinsurance, built into the relativity.
2. Maximum of 3/yr per family
3. ER Copay: the displayed member copay goes toward the facility allowed charges. Associated physician and ancillary charges are the covered at 100%.

Consumer Driven Health Plans (CDHP's)

index	Product	In-Network							Leveraging Factor	
		Deductible	Coinsurance	Out-of-Pocket	Rx OOPM Limit ³	Wellness Rx ¹	Drugs After Deductible ²	Diabetic Supplies	Medical	Rx
1	CDHP	\$1,500	0%	\$1,500	\$1,300	N/A	N/A	SAAO	0.7%	1.5%
2	CDHP	\$2,500	0%	\$2,500	\$1,300	N/A	N/A	SAAO	1.0%	1.8%
3	CDHP	\$3,000	0%	\$3,000	\$1,300	N/A	N/A	SAAO	1.1%	1.9%
4	CDHP	\$4,000	0%	\$4,000	\$1,300	0%	N/A	SAAO	1.3%	1.3%
5	CDHP	\$5,000	0%	\$5,000	\$1,300	N/A	N/A	SAAO	1.4%	2.1%
6	CDHP	\$6,450	0%	\$6,450	\$1,300	N/A	N/A	SAAO	1.6%	2.2%

1. Wellness Rx: if applicable, cost sharing rules apply *before* the deductible is satisfied.
2. All other drugs are subject to deductible. Once the deductible is met, drugs are subject to the **Drugs**
3. The Rx OOPM Limit is as described in Vermont Act 171.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Pharmacy Trend Development

Exhibit 3K

Benefit Leveraging Factors

Copay (\$) / Coinsurance (%)											
Index	Type	Deductible	Retail Generic	Retail Preferred Brand	Retail Non-Preferred Brand	Mail Order Generic	Mail Order Preferred Brand	Mail Order Non-Preferred Brand	OOPM	Diabetic Supplies	Leveraging Factor
1	CM1	\$100	\$5	40%	60%	\$10	40%	60%	\$1,300	SAAO	1.4%
2	COI	\$0	50%	50%	50%	50%	50%	50%	\$1,300	SAAO	1.2%
3	COP	\$0	\$5	\$20	\$35	\$10	\$40	\$70	\$1,300	SAAO	0.8%
4	COP	\$0	\$5	\$20	\$45	\$10	\$40	\$90	\$1,300	100%	0.7%
5	COP	\$0	\$5	\$30	\$50	\$10	\$60	\$100	\$1,300	SAAO	1.0%
6	COP	\$0	\$10	\$20	\$40	\$20	\$40	\$80	\$1,300	SAAO	1.1%
7	COP	\$0	\$10	\$25	\$40	\$20	\$50	\$80	\$1,300	100%	1.0%
8	COP	\$0	\$10	\$25	\$40	\$20	\$50	\$80	\$1,300	SAAO	1.1%
9	COP	\$0	\$10	\$25	\$50	\$20	\$50	\$100	\$1,300	SAAO	1.2%
10	COP	\$0	\$10	\$25	\$60	\$20	\$50	\$120	\$1,300	SAAO	1.2%
11	COP	\$0	\$10	\$30	\$50	\$20	\$60	\$100	\$1,300	100%	1.1%
12	COP	\$0	\$10	\$30	\$50	\$20	\$60	\$100	\$1,300	SAAO	1.2%
13	COP	\$0	\$10	\$35	\$60	\$20	\$70	\$120	\$1,300	SAAO	1.3%
14	COP	\$0	\$15	\$25	\$40	\$30	\$50	\$80	\$1,300	100%	1.1%
15	COP	\$0	\$15	\$25	\$40	\$30	\$50	\$80	\$1,300	SAAO	1.2%
16	COP	\$0	\$15	\$30	\$45	\$30	\$60	\$90	\$1,300	SAAO	1.3%
17	COP	\$0	\$20	\$40	\$60	\$40	\$80	\$120	\$1,300	SAAO	1.5%
18	COP	\$50	\$5	\$10	\$25	\$10	\$20	\$50	\$1,300	SAAO	0.8%
19	COP	\$50	\$10	\$20	\$35	\$20	\$40	\$70	\$1,300	SAAO	1.2%
20	COP	\$50	\$10	\$25	\$35	\$20	\$50	\$70	\$1,300	SAAO	1.2%
21	COP	\$50	\$10	\$30	\$50	\$20	\$60	\$100	\$1,300	SAAO	1.4%
22	COP	\$50	\$15	\$25	\$40	\$30	\$50	\$80	\$1,300	SAAO	1.3%
23	COP	\$100	\$5	\$20	\$40	\$10	\$40	\$80	\$1,300	SAAO	1.2%
24	COP	\$100	\$10	\$15	\$30	\$20	\$30	\$60	\$1,300	SAAO	1.2%
25	COP	\$100	\$10	\$20	\$40	\$20	\$40	\$80	\$1,300	SAAO	1.3%
26	COP	\$100	\$10	\$25	\$45	\$20	\$50	\$90	\$1,300	SAAO	1.4%
27	COP	\$100	\$10	\$30	\$50	\$20	\$60	\$100	\$1,300	100%	1.3%
28	COP	\$100	\$10	\$30	\$50	\$20	\$60	\$100	\$1,300	SAAO	1.5%
29	COP	\$100	\$15	\$40	\$60	\$30	\$80	\$120	\$1,300	SAAO	1.7%
30	COP	\$150	\$10	\$20	\$40	\$20	\$40	\$80	\$1,300	SAAO	1.4%

* Type: COI = coinsurance; COP = copay; CM1 = combined

* Diabetic: If "100%" then Diabetic medications and supplies are covered at 100% of allowed charges;

If "SAAO" then Diabetic medications and supplies are subject to cost sharing same as any other prescription drug.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Benefit Plan Relative Value Factors

Exhibit 4A

Vermont Freedom Plan (VFP), Comprehensive (COMP), and Indemnity J-Plan (JPLAN)

index	Product	Preferred Benefits							Standard Benefits			Relativity Factor	
		Deductible	Coinsurance	Out-of-Pocket	Office Copay	Specialist Copay	ER ¹ Copay	AMB Copay	Deductible	Coinsurance	Out-of-Pocket	Active	Medicare Secondary
1	VFP	\$200	20%	\$600	\$10	\$10			\$400	30%	\$1,200	1.1181	0.3614
2	VFP	\$200	20%	\$600	\$20	\$20			\$400	30%	\$1,200	1.1076	0.3580
3	VFP	\$200	20%	\$800	\$20	\$20			\$400	30%	\$1,200	1.0816	0.3496
4	VFP	\$200	20%	\$600	\$30	\$30	\$150	\$150	\$400	50%	\$1,200	1.1024	0.3564
5	VFP	\$400	20%	\$1,200	\$10	\$10			\$800	30%	\$2,400	1.0294	0.3112
6	VFP	\$400	20%	\$800	\$20	\$20	\$50		\$1,000	40%	\$3,000	1.0722	0.3241
7	VFP	\$500	20%	\$1,500	\$20	\$20			\$1,000	30%	\$3,000	0.9803	0.2867
8	VFP	\$500	20%	\$1,750	\$20	\$20			\$1,000	30%	\$3,000	0.9639	0.2819
9	VFP	\$500	20%	\$1,750	\$20	\$20	\$100		\$1,000	30%	\$3,500	0.9800	0.2866
10	VFP	\$500	20%	\$1,850	\$20	\$30	\$100	\$100	\$1,000	30%	\$3,700	0.9654	0.2823
11	VFP	\$500	20%	\$2,000	\$20	\$40	\$150		\$1,000	30%	\$4,000	0.9456	0.2765
12	VFP	\$500	10%	\$2,050	\$30	\$30	\$200		\$2,000	40%	\$6,000	0.9737	0.2847
13	VFP	\$750	20%	\$2,400	\$25	\$40	\$100		\$1,500	30%	\$4,000	0.9026	0.2431
14	VFP	\$750	20%	\$3,000	\$25	\$50			\$1,500	30%	\$5,000	0.8477	0.2283
15	VFP	\$1,000	20%	\$3,000	\$25	\$30			\$2,000	30%	\$6,000	0.8430	0.2094
16	VFP	\$1,000	20%	\$3,500	\$25	\$45	\$150	\$150	\$2,000	30%	\$7,000	0.8357	0.2076
17	VFP	\$1,250	20%	\$5,000	\$25	\$50			\$2,500	30%	\$6,500	0.7510	0.1725
18	VFP	\$2,750	20%	\$5,100	\$25	\$50			\$5,500	30%	\$11,000	0.6691	0.1033
19	VFP	\$5,000	0%	\$5,000	\$25	\$25			\$10,000	30%	\$15,000	0.6520	0.0763
20	VFP	\$5,000	0%	\$5,000	\$30	\$60			\$10,000	0%	\$10,000	0.6285	0.0736
21	COMP	\$0	20%	\$600								1.1403	0.3943
22	COMP	\$100	20%	\$600								1.1165	0.3733
23	COMP	\$300	20%	\$600								1.0817	0.3381
24	COMP	\$500	20%	\$1,500								0.9542	0.2790
25	COMP	\$1,200	20%	\$1,800	\$20							0.8778	0.2048
26	COMP	\$2,000	10%	\$2,500								0.7683	0.1420
27	COMP	\$5,000	0%	\$5,000								0.5749	0.0673
28	JPLAN	\$100	20%	\$500	\$10	\$10						1.2358	0.4132
29	JPLAN	\$100	20%	\$500	\$25	\$25						1.1941	0.3992
30	JPLAN	\$100	20%	\$500	\$25	\$35						1.1763	0.3933

1. ER Copay: the displayed member copay goes toward the facility allowed charges. Associated physician and ancillary charges are then covered at 100%.
2. The J Plan deductible applies only to infusion therapy, DME and prosthetics ambulance.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Benefit Plan Relative Value Factors

Exhibit 4B

Vermont Health Partnership (VHP) Medical Plans

index	Product	VHP Preferred Benefits							VHP Standard Benefits			Relativity Factor
		IP	OP	PCP	SCP	ER	AMB	OOPM	Deductible	Coinsurance	Out-of-Pocket	Active
1	VHP ¹	\$0	\$0	\$0	\$10	\$50	\$50	\$6,850	\$500	30%	\$13,700	1.1921
2	VHP ¹	\$0	\$0	\$10	\$20	\$50	\$0	\$6,850	\$500	30%	\$13,700	1.1616
3	VHP ¹	\$0	\$0	\$10	\$20	\$50	\$50	\$6,850	\$500	30%	\$13,700	1.1614
4	VHP ¹	\$150	\$150	\$25	\$50	\$250	\$50	\$6,850	\$0	30%	\$13,700	1.0636
5	VHP ¹	\$250	\$100	\$10	\$20	\$50	\$50	\$6,850	\$500	30%	\$13,700	1.1520
6	VHP ¹	\$250	\$100	\$15	\$25	\$50	\$50	\$6,850	\$500	30%	\$13,700	1.1371
7	VHP ¹	\$750	\$750	\$20	\$30	\$50	\$50	\$6,850	\$500	30%	\$13,700	1.0857
8	VHP ¹	\$1,000	\$1,000	\$20	\$30	\$50	\$50	\$6,850	\$500	30%	\$13,700	1.0721

PCP	Primary Care Physician Copay
SCP	Specialist Physician Copay
IP	Inpatient Care Deductible (max of 3/yr per family)
OP	Outpatient Surgery Copay
ER	Emergency Room Copay
AMB	Ambulance Copay
OOPM	Per ACA, all copays accumulate toward the Out of Pocket Maximum

1. All VHP Plans have a DME rider benefit of: \$100 deductible, 20% coinsurance, built into the relativity.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Benefit Plan Relative Value Factors

Exhibit 4C

Consumer Driven Health Plans (CDHP's)

index	Product	In-Network							Relativity Factor	
		Deductible	Coinsurance	Out-of-Pocket	RX OOPM Limit ³	Wellness Rx ¹	Drugs After Deductible ²	Diabetic Supplies	Active	Medicare Secondary
1	CDHP	\$1,500	0%	\$1,500	\$1,300	N/A	N/A	SAAO	1.0883	0.7681
2	CDHP	\$1,500	0%	\$1,500	\$1,300	0%	N/A	SAAO	1.0982	0.7750
3	CDHP	\$1,500	20%	\$2,500	\$1,300	N/A	N/A	SAAO	0.9833	0.6940
4	CDHP	\$1,800	0%	\$1,800	\$1,300	N/A	N/A	SAAO	1.0356	0.6982
5	CDHP	\$2,000	0%	\$2,000	\$1,300	N/A	N/A	SAAO	1.0042	0.6562
6	CDHP	\$2,000	20%	\$3,500	\$1,300	N/A	10%/25%/25%	SAAO	0.8945	0.5845
7	CDHP	\$2,250	0%	\$2,250	\$1,300	N/A	N/A	SAAO	0.9688	0.6087
8	CDHP	\$2,250	0%	\$2,250	\$1,300	0%	N/A	SAAO	0.9832	0.6177
9	CDHP	\$2,250	20%	\$3,250	\$1,300	\$15/\$40/\$60	N/A	SAAO	0.8940	0.5616
10	CDHP	\$2,500	0%	\$2,500	\$1,300	N/A	N/A	SAAO	0.9369	0.5654
11	CDHP	\$2,500	0%	\$2,500	\$1,300	0%	N/A	SAAO	0.9525	0.5748
12	CDHP	\$2,500	20%	\$3,500	\$1,300	\$10/\$30/\$50	N/A	SAAO	0.8711	0.5257
13	CDHP	\$2,500	20%	\$5,000	\$1,300	0%	N/A	SAAO	0.8309	0.5015
14	CDHP	\$2,600	20%	\$5,000	\$1,300	0%	N/A	SAAO	0.8250	0.4899
15	CDHP	\$3,000	0%	\$3,000	\$1,300	N/A	N/A	SAAO	0.8818	0.4902
16	CDHP	\$3,000	0%	\$3,000	\$1,300	0%	N/A	SAAO	0.8992	0.4999
17	CDHP	\$3,000	20%	\$4,000	\$1,300	0%	N/A	SAAO	0.8367	0.4651
18	CDHP	\$3,000	20%	\$5,000	\$1,300	0%	N/A	SAAO	0.8037	0.4468
19	CDHP	\$3,000	20%	\$5,500	\$1,300	N/A	10%/25%/25%	SAAO	0.7730	0.4297
20	CDHP	\$3,000	20%	\$5,500	\$1,300	0%	10%/25%/25%	SAAO	0.7930	0.4409
21	CDHP	\$3,250	20%	\$4,250	\$1,300	\$15/\$40/\$60	N/A	SAAO	0.8059	0.4296
22	CDHP	\$4,000	0%	\$4,000	\$1,300	0%	N/A	SAAO	0.8161	0.3828
23	CDHP	\$4,000	20%	\$5,000	\$1,300	0%	N/A	SAAO	0.7675	0.3600
24	CDHP	\$4,000	20%	\$6,450	\$1,300	0%	N/A	SAAO	0.7308	0.3427
25	CDHP	\$5,000	0%	\$5,000	\$1,300	N/A	N/A	SAAO	0.7330	0.2891
26	CDHP	\$5,000	0%	\$5,000	\$1,300	0%	N/A	SAAO	0.7538	0.2974
27	CDHP	\$6,350	0%	\$6,350	\$1,300	N/A	N/A	SAAO	0.6679	0.2114
28	CDHP	\$6,350	0%	\$6,350	\$1,300	0%	N/A	SAAO	0.6901	0.2185
29	CDHP	\$6,450	0%	\$6,450	\$1,300	N/A	N/A	SAAO	0.6638	0.2070
30	CDHP	\$6,450	0%	\$6,450	\$1,300	0%	N/A	SAAO	0.6860	0.2140

1. **Wellness Rx:** if applicable, cost sharing rules apply *before* the deductible is satisfied.

The member's cost share for **Wellness Rx** accumulates toward the Out-of-Pocket Maximum.

2. **All other drugs** are subject to deductible. Once the deductible is met, drugs are subject to the **Drugs After Deductible** cost share until the Out-of-Pocket Maximum is met.

3. The **Rx OOPM Limit** is as described in Vermont Act 171.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Benefit Plan Relative Value Factors

Exhibit 4D

Prescription Drug Cards

Index	Type	Deductible	Copay (\$) / Coinsurance (%)							Diabetic Supplies	Relativity	
			Retail Generic	Retail Preferred Brand	Retail Non-Preferred Brand	Mail Order Generic	Mail Order Preferred Brand	Mail Order Non-Preferred Brand	OOPM		Active	Medicare Secondary
1	CM1	\$100	\$5	40%	60%	\$10	40%	60%	\$1,300	SAAO	0.1742	0.5986
2	COI	\$0	50%	50%	50%	50%	50%	50%	\$1,300	SAAO	0.1553	0.5124
3	COP	\$0	\$5	\$20	\$35	\$10	\$40	\$70	\$1,300	SAAO	0.2380	0.7853
4	COP	\$0	\$5	\$20	\$45	\$10	\$40	\$90	\$1,300	100%	0.2402	0.7925
5	COP	\$0	\$5	\$30	\$50	\$10	\$60	\$100	\$1,300	SAAO	0.2189	0.7223
6	COP	\$0	\$10	\$20	\$40	\$20	\$40	\$80	\$1,300	SAAO	0.2254	0.7437
7	COP	\$0	\$10	\$25	\$40	\$20	\$50	\$80	\$1,300	100%	0.2249	0.7420
8	COP	\$0	\$10	\$25	\$40	\$20	\$50	\$80	\$1,300	SAAO	0.2199	0.7256
9	COP	\$0	\$10	\$25	\$50	\$20	\$50	\$100	\$1,300	SAAO	0.2179	0.7190
10	COP	\$0	\$10	\$25	\$60	\$20	\$50	\$120	\$1,300	SAAO	0.2161	0.7130
11	COP	\$0	\$10	\$30	\$50	\$20	\$60	\$100	\$1,300	100%	0.2089	0.6893
12	COP	\$0	\$10	\$30	\$50	\$20	\$60	\$100	\$1,300	SAAO	0.2039	0.6728
13	COP	\$0	\$10	\$35	\$60	\$20	\$70	\$120	\$1,300	SAAO	0.2011	0.6635
14	COP	\$0	\$15	\$25	\$40	\$30	\$50	\$80	\$1,300	100%	0.2177	0.7183
15	COP	\$0	\$15	\$25	\$40	\$30	\$50	\$80	\$1,300	SAAO	0.2129	0.7025
16	COP	\$0	\$15	\$30	\$45	\$30	\$60	\$90	\$1,300	SAAO	0.2067	0.6820
17	COP	\$0	\$20	\$40	\$60	\$40	\$80	\$120	\$1,300	SAAO	0.1820	0.6005
18	COP	\$50	\$5	\$10	\$25	\$10	\$20	\$50	\$1,300	SAAO	0.2378	0.8009
19	COP	\$50	\$10	\$20	\$35	\$20	\$40	\$70	\$1,300	SAAO	0.2181	0.7345
20	COP	\$50	\$10	\$25	\$35	\$20	\$50	\$70	\$1,300	SAAO	0.2127	0.7163
21	COP	\$50	\$10	\$30	\$50	\$20	\$60	\$100	\$1,300	SAAO	0.1960	0.6601
22	COP	\$50	\$15	\$25	\$40	\$30	\$50	\$80	\$1,300	SAAO	0.2061	0.6941
23	COP	\$100	\$5	\$20	\$40	\$10	\$40	\$80	\$1,300	SAAO	0.2172	0.7463
24	COP	\$100	\$10	\$15	\$30	\$20	\$30	\$60	\$1,300	SAAO	0.2133	0.7329
25	COP	\$100	\$10	\$20	\$40	\$20	\$40	\$80	\$1,300	SAAO	0.2095	0.7199
26	COP	\$100	\$10	\$25	\$45	\$20	\$50	\$90	\$1,300	SAAO	0.2033	0.6986
27	COP	\$100	\$10	\$30	\$50	\$20	\$60	\$100	\$1,300	100%	0.1938	0.6659
28	COP	\$100	\$10	\$30	\$50	\$20	\$60	\$100	\$1,300	SAAO	0.1889	0.6491
29	COP	\$100	\$15	\$40	\$60	\$30	\$80	\$120	\$1,300	SAAO	0.1775	0.6099
30	COP	\$150	\$10	\$20	\$40	\$20	\$40	\$80	\$1,300	SAAO	0.2026	0.6962

* **Type:** COI = coinsurance; COP = copay; CM1 = combined

* **Diabetic:** If "100%" then Diabetic medications and supplies are covered at 100% of allowed charges;

If "SAAO" then Diabetic medications and supplies are subject to cost sharing same as any other prescription drug.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Benefit Plan Relative Value Factors

Exhibit 4E

Medicare Secondary:Active Factors

Deductible	Without Rx	With Rx
\$0	0.355	0.871
\$100	0.339	0.861
\$200	0.324	0.850
\$250	0.317	0.845
\$300	0.311	0.839
\$400	0.299	0.828
\$500	0.287	0.817
\$750	0.264	0.790
\$1,000	0.245	0.762
\$1,100	0.238	0.751
\$1,250	0.228	0.734
\$1,500	0.212	0.706
\$2,000	0.187	0.653
\$2,250	0.176	0.627
\$2,500	0.166	0.602
\$2,750	0.158	0.578
\$3,000	0.150	0.554
\$3,500	0.138	0.511
\$4,000	0.126	0.468
\$5,000	0.110	0.398
\$7,500	0.086	0.273
\$10,000	0.072	0.200

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Benefit Plan Relative Value Factors**

Exhibit 4F

Tier Factors for Medical Benefits with Separate Rx Cards

Out-of-Pocket Range Type		2-Tier		3-Tier			4-Tier			
		Single	Family	Single	2-Person	Family	Single	Subscriber & Spouse	Subscriber & Children	Family
NA/Stacked	Stacked	1.000	2.370	1.000	2.000	2.724	1.000	2.000	1.642	2.792
\$0 - \$3,499	Aggregate	1.000	2.312	1.000	1.842	2.673	1.000	1.933	1.591	2.740
\$3,500 - \$4,999	Aggregate	1.000	2.229	1.000	1.777	2.575	1.000	1.865	1.532	2.640
\$5,000 - \$7,150	Aggregate	1.000	2.190	1.000	1.743	2.532	1.000	1.833	1.479	2.599
\$0 - \$3,499	Hybrid	1.000	2.312	1.000	1.842	2.673	1.000	1.933	1.591	2.740
\$3,500 - \$4,999	Hybrid	1.000	2.244	1.000	1.794	2.589	1.000	1.883	1.546	2.654
\$5,000 - \$7,150	Hybrid	1.000	2.248	1.000	1.809	2.585	1.000	1.901	1.532	2.652

Tier Factors for Integrated Benefits

Out-of-Pocket Range Type		2-Tier		3-Tier			4-Tier			
		Single	Family	Single	2-Person	Family	Single	Subscriber & Spouse	Subscriber & Children	Family
NA/Stacked	Stacked	1.000	2.370	1.000	2.000	2.724	1.000	2.000	1.642	2.792
\$0 - \$3,499	Aggregate	1.000	2.268	1.000	1.775	2.646	1.000	1.871	1.500	2.719
\$3,500 - \$4,999	Aggregate	1.000	2.180	1.000	1.708	2.542	1.000	1.803	1.425	2.614
\$5,000 - \$7,150	Aggregate	1.000	2.099	1.000	1.651	2.442	1.000	1.744	1.365	2.513
\$0 - \$3,499	Hybrid	1.000	2.268	1.000	1.775	2.646	1.000	1.871	1.500	2.719
\$3,500 - \$4,999	Hybrid	1.000	2.199	1.000	1.734	2.555	1.000	1.829	1.445	2.627
\$5,000 - \$7,150	Hybrid	1.000	2.235	1.000	1.806	2.564	1.000	1.904	1.490	2.634

Example of Manual Rate Adjustment

Manual Rate	\$449.97
Average Age/Gender Factor	1.000
Average Industry Factor	1.000
Projection Period	3/1/2017
Trend Factor	7.60%

Group Information

Age/Gender Factor	1.100
Industry Factor	1.050
Projection Period	3/1/2017

Contract Conversion	Contract Distribution	Members	Tier Factor	"Contract Tiers"
Single	25	25	1	25
Two-Person	25	50	2	50
Family	50	197	2.79	139.5
	100	272		214.5

Manual Rate	A	\$449.97
Adjustment for Age/Gender	$B = 1.1 / 1$	1.1000
Adjustment for Industry	$C = 1.05 / 1$	1.0500
Adjustment for Trend	$D = 7.6\% \text{ for 2 months}$	1.0123
Pharmacy Contract Adjustment	$E =$	0.9988
Contract Conversion Factor	$F = 214.5 / 272$	1.2681
Adjusted Manual Rate	$G = A \times B \times C \times D \times E \times F$	\$666.30

Industry Factors

2-Digit SIC Code Industry Description	Normalized Factor
01 Agricultural Production - Crops	0.975
02 Agricultural Production - Livestock And Animal Specialties	0.982
07 Agricultural Services	0.975
08 Forestry	0.981
09 Fishing, Hunting And Trapping	1.060
10 Metal Mining	1.116
12 Coal Mining	1.124
13 Oil And Gas Extraction	1.028
14 Mining And Quarrying Of Nonmetallic Minerals, Except Fuels	1.093
15 Building Cnstrctn - General Contractors & Operative Builders	0.995
16 Heavy Cnstrctn, Except Building Construction - Contractors	0.989
17 Construction - Special Trade Contractors	0.990
20 Food And Kindred Products	0.943
21 Tobacco Products	1.007
22 Textile Mill Products	0.959
23 Apparel, Finished Prdcts From Fabrics & Similar Materials	0.972
24 Lumber And Wood Products, Except Furniture	1.006
25 Furniture And Fixtures	0.959
26 Paper And Allied Products	0.969
27 Printing, Publishing And Allied Industries	0.950
28 Chemicals And Allied Products	0.999
29 Petroleum Refining And Related Industries	0.999
30 Rubber And Miscellaneous Plastic Products	0.955
31 Leather And Leather Products	0.985
32 Stone, Clay, Glass, And Concrete Products	0.993
33 Primary Metal Industries	0.978
34 Fabricated Metal Prdcts, Except Machinery & Transport Eqpmnt	0.958
35 Industrial And Commercial Machinery And Computer Equipment	0.955
36 Electronic, Elctrcl Eqpmnt & Cmpnts, Excpt Computer Eqpmnt	0.940
37 Transportation Equipment	0.987
38 Mesr/Anlyz/Cntrl Instrmnts; Photo/Med/Opt Gds; Watches/Clocks	0.939
39 Miscellaneous Manufacturing Industries	0.953
40 Railroad Transportation	0.999
41 Local, Suburban Transit & Interurbn Hgwy Passenger Transport	1.041
42 Motor Freight Transportation	1.042
43 United States Postal Service	0.967
44 Water Transportation	1.020
45 Transportation By Air	0.965
46 Pipelines, Except Natural Gas	0.983
47 Transportation Services	0.947
48 Communications	0.922
49 Electric, Gas And Sanitary Services	0.991
50 Wholesale Trade - Durable Goods	0.970
51 Wholesale Trade - Nondurable Goods	0.959
52 Building Matrials, Hrdwr, Garden Supply & Mobile Home Dealrs	0.958
53 General Merchandise Stores	0.958
54 Food Stores	0.960
55 Automotive Dealers And Gasoline Service Stations	1.034
56 Apparel And Accessory Stores	0.959
57 Home Furniture, Furnishings And Equipment Stores	0.951
58 Eating And Drinking Places	1.086
59 Miscellaneous Retail	0.990
60 Depository Institutions	0.943
61 Nondepository Credit Institutions	0.913
62 Security & Commodity Brokers, Dealers, Exchanges & Services	0.943
63 Insurance Carriers	0.967
64 Insurance Agents, Brokers And Service	0.967
65 Real Estate	0.991
67 Holding And Other Investment Offices	0.943
70 Hotels, Rooming Houses, Camps, And Other Lodging Places	1.034

Industry Factors

2-Digit SIC Code	Industry Description	Normalized Factor
72	Personal Services	1.014
73	Business Services	0.956
75	Automotive Repair, Services And Parking	1.005
76	Miscellaneous Repair Services	0.970
78	Motion Pictures	0.983
79	Amusement And Recreation Services	1.056
80	Health Services	1.112
81	Legal Services	1.003
82	Educational Services	0.960
83	Social Services	1.112
84	Museums, Art Galleries And Botanical And Zoological Gardens	0.967
86	Membership Organizations	1.016
87	Engineering, Accounting, Research, Management & Related Svcs	0.918
88	Private Households	0.967
89	Services, Not Elsewhere Classified	0.971
91	Executive, Legislative & General Government, Except Finance	1.112
92	Justice, Public Order And Safety	1.112
93	Public Finance, Taxation And Monetary Policy	1.025
94	Administration Of Human Resource Programs	1.032
95	Administration Of Environmental Quality And Housing Programs	1.024
96	Administration Of Economic Programs	1.025
97	National Security And International Affairs	1.057
99	Nonclassifiable Establishments	0.967

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Administrative Charges Development

Exhibit 6A

Reconciliation of Experience Base Administrative Expense to Restated GAAP Expenses

(Dollars in 000's)

Business Segment	11/14 - 10/15 Experience Base	Reconciliation to GAAP ⁽¹⁾		
		Commissions	Reclassification Items ⁽²⁾	Reported Expenses
Large Group				
BCBSVT Insured	\$8,225	\$1,666	(\$2,951)	\$12,842
BCBSVT Cost Plus and ASO	\$22,346	\$371	(\$322)	\$23,039
TVHP Insured	\$4,850	\$961	(\$1,364)	\$7,174
<i>Large Group Subtotal</i>	<i>\$35,420</i>	<i>\$2,997</i>	<i>(\$4,637)</i>	<i>\$43,054</i>
Individual/Other				
BCBSVT Small Group (QHP and Non-QHP)	\$12,540	\$128	(\$4,988)	\$17,656
BCBSVT Individual (QHP and Non-QHP)	\$13,007	\$0	(\$2,807)	\$15,814
TVHP Small Group	\$0	(\$65)	(\$43)	(\$22)
Medicare Supplement	\$1,269	\$0	(\$80)	\$1,349
Cost Plus Medicare Supplement ⁽³⁾	\$422	\$0	\$422	
TVHP Medigap Blue	\$1,428	\$0	(\$78)	\$1,506
Other Member Categories				
FEP	\$3,334	\$0	(\$1,818)	\$5,152
Blue MedicareRx	\$691	\$0	(\$56)	\$748
Other Categories				
CBA	\$8,675	\$61	\$0	\$8,737
Host	\$1,952	\$0	\$0	\$1,952
Total	\$78,741	\$3,122	(\$14,084)	\$95,946

Notes:

(1) Sources: Commissions and Reclassification Items are from Internal BCBSVT reports. Reported Expenses are from Underwriting Results GAAP Basis, restated for the new allocation, for the Experience Base period.

(2) Reclassification Items include the allocation of GHI expenses across relevant member categories and the removal of federal fees.

(3) Allocation of expenses for Cost Plus members with Med Supp coverage based on cost PMPM for insured Med Supp members. In GAAP financials, expenses are included in Large Group Cost Plus.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Administrative Charges Development
Projection Factors

Exhibit 6B

Projection factor @ 2.4% per annum (1)

Factor to		Account	Billing Group	Member
CY	2016	1.028	1.028	1.028
CY	2017	1.052	1.052	1.052
CY	2018	1.076	1.076	1.076
Eff Date	Jul-16	1.040	1.040	1.040
Eff Date	Aug-16	1.042	1.042	1.042
Eff Date	Sep-16	1.044	1.044	1.044
Eff Date	Oct-16	1.046	1.046	1.046
Eff Date	Nov-16	1.048	1.048	1.048
Eff Date	Dec-16	1.050	1.050	1.050
Eff Date	Jan-17	1.052	1.052	1.052
Eff Date	Feb-17	1.054	1.054	1.054
Eff Date	Mar-17	1.056	1.056	1.056
Eff Date	Apr-17	1.058	1.058	1.058
Eff Date	May-17	1.060	1.060	1.060
Eff Date	Jun-17	1.062	1.062	1.062
Eff Date	Jul-17	1.064	1.064	1.064
Eff Date	Aug-17	1.066	1.066	1.066
Eff Date	Sep-17	1.068	1.068	1.068
Eff Date	Oct-17	1.070	1.070	1.070

Note:

(1) Calendar year increase of 2.4% per annum, compounded to produce factors for rating periods, from experience base period to the rating year with the indicated Effective Date.

Trend Calculation

	2015	% of Total
Employee costs:	37,575,893	55.7%
Salaries and taxes	27,971,678	
Benefits	9,604,215	
Purchased services *	19,537,724	29.0%
Other operating costs	10,306,647	15.3%
Subtotal administrative expenses	67,420,264	100.0%

Total Personnel Costs	78.5%
Trend for Personnel Costs	3.0%
Total Trend	2.4%

* We assumed that purchased costs have a similar ratio of personnel costs to total costs as BCBSVT.

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Administrative Charges Development
Administrative Charges PUPM⁽⁴⁾⁽⁵⁾

Exhibit 6C

	Account	Billing Group	Member	Large Group Subtotal
Experience Base ⁽¹⁾				
Administrative Expenses ⁽²⁾ (000s)	\$796	\$1,756	\$23,110	\$25,661
Unit Months ⁽³⁾	2,087	3,589	989,550	
Expense PUPM	\$381.42	\$489.16	\$23.35	
Increase for Membership	1.1%	1.1%	1.1%	
Updated Expense PUPM	\$385.55	\$494.47	\$23.61	
Projection Periods				
Effective Date	Account	Billing Group	Member	
Jul-15	\$400.80	\$514.02	\$24.54	
Aug-15	\$401.58	\$515.02	\$24.59	
Sep-15	\$402.36	\$516.02	\$24.64	
Oct-15	\$403.14	\$517.02	\$24.68	
Nov-15	\$403.92	\$518.02	\$24.73	
Dec-15	\$404.70	\$519.03	\$24.78	
Jan-16	\$405.49	\$520.04	\$24.83	
Feb-16	\$406.28	\$521.05	\$24.88	
Mar-16	\$407.07	\$522.06	\$24.92	
Apr-16	\$407.86	\$523.07	\$24.97	
May-16	\$408.65	\$524.09	\$25.02	
Jun-16	\$409.44	\$525.10	\$25.07	
Jul-16	\$410.23	\$526.12	\$25.12	
Aug-16	\$411.03	\$527.14	\$25.17	
Sep-16	\$411.83	\$528.17	\$25.22	
Oct-16	\$412.63	\$529.19	\$25.27	

Notes:

(1) Based on allocated administrative expenses and GAAP financials for the 11/14 - 10/15 Experience Base period. See Exhibit 6A for reconciliation of Experience Base to GAAP reported data. Member months are

(2) Expenses for "Group" are allocated by "Group" cost category (Accounts, Billing Group, etc).

(3) "Unit Months" for "Group" refers to months times number of Accounts, Billing Groups, etc. For "Small Group and Individual", it refers to member months.

(4) Calculated as the product of Experience Base Expense PUPM and the corresponding Adjusted Expense Projection Factor for the indicated Effective Date, from Exhibit 6B.

(5) Applicable to all Group regular and Medicare Secondary coverage.

Contribution to Reserve Development

Projected 2016 BCBSVT ACL	\$ 23,380,420
Target RBC %	600%
Target capital	\$ 140,282,520
Estimated Benefit Trend	6.6%
Estimated Increase in ACL	\$ 1,537,786
Estimated Increase in Capital to Maintain Target	\$ 9,226,714
Investment Income	3,949,212
Tax rate	20.0%
Inv Income Net of Tax	3,159,370
Additional Required	6,067,344
Grossed up for FIT	7,584,180

2016 forecast premium		CTR proportions	
QHP	395,836,846	1.00	395,836,846
Cost Plus (equiv prem)	281,161,916	0.25	70,290,479
Other Insured	123,100,848	1.00	123,100,848
	<u>800,099,609</u>	<u>0.74</u>	<u>589,228,173</u>
Required Insured CTR Factor to Maintain Target	1.3%		

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Individual Stop Loss Charge Factors for Cost Plus

Exhibit 8A

<u>Limit</u>	<u>Pricing Period Starting Quarter</u>					
	<u>Q2 2016</u>	<u>Q3 2016</u>	<u>Q4 2016</u>	<u>Q1 2017</u>	<u>Q2 2017</u>	<u>Q3 2017</u>
	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>
\$30,000	43.06%	43.47%	43.89%	44.30%	44.71%	45.13%
\$35,000	39.06%	39.46%	39.85%	40.26%	40.66%	41.06%
\$40,000	35.70%	36.08%	36.47%	36.85%	37.24%	37.64%
\$45,000	32.80%	33.17%	33.55%	33.93%	34.31%	34.69%
\$50,000	30.59%	30.95%	31.31%	31.67%	32.04%	32.41%
\$55,000	28.64%	28.98%	29.33%	29.68%	30.03%	30.39%
\$60,000	26.92%	27.26%	27.59%	27.93%	28.27%	28.61%
\$65,000	25.39%	25.71%	26.04%	26.37%	26.70%	27.03%
\$70,000	24.01%	24.33%	24.64%	24.96%	25.28%	25.60%
\$75,000	22.76%	23.06%	23.36%	23.68%	24.00%	24.31%
\$80,000	21.61%	21.91%	22.21%	22.52%	22.82%	23.12%
\$85,000	20.56%	20.83%	21.12%	21.43%	21.74%	22.03%
\$90,000	19.62%	19.90%	20.17%	20.46%	20.73%	21.00%
\$95,000	18.74%	19.02%	19.29%	19.58%	19.85%	20.11%
\$100,000	17.94%	18.19%	18.45%	18.74%	19.02%	19.28%
\$105,000	17.21%	17.46%	17.71%	17.97%	18.22%	18.48%
\$110,000	16.52%	16.77%	17.02%	17.28%	17.53%	17.76%
\$115,000	15.87%	16.10%	16.35%	16.61%	16.86%	17.10%
\$120,000	15.29%	15.52%	15.74%	15.98%	16.22%	16.46%
\$125,000	14.72%	14.96%	15.18%	15.42%	15.65%	15.86%
\$130,000	14.18%	14.40%	14.63%	14.88%	15.11%	15.32%
\$135,000	13.70%	13.91%	14.12%	14.34%	14.57%	14.79%
\$140,000	13.22%	13.44%	13.65%	13.88%	14.09%	14.28%
\$145,000	12.77%	12.97%	13.18%	13.41%	13.63%	13.83%
\$150,000	12.35%	12.56%	12.75%	12.96%	13.18%	13.38%
\$155,000	11.94%	12.15%	12.35%	12.56%	12.76%	12.94%
\$160,000	11.56%	11.75%	11.95%	12.17%	12.37%	12.56%
\$165,000	11.20%	11.39%	11.58%	11.78%	11.99%	12.18%
\$170,000	10.85%	11.04%	11.23%	11.43%	11.62%	11.80%
\$175,000	10.52%	10.70%	10.89%	11.09%	11.29%	11.46%
\$180,000	10.21%	10.39%	10.57%	10.76%	10.95%	11.13%
\$185,000	9.91%	10.09%	10.27%	10.46%	10.64%	10.80%
\$190,000	9.61%	9.79%	9.97%	10.17%	10.35%	10.51%
\$195,000	9.35%	9.51%	9.68%	9.88%	10.06%	10.22%
\$200,000	9.10%	9.26%	9.42%	9.59%	9.77%	9.94%

*Applied to Total Projected Claims

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Individual Stop Loss Charge Factors for Cost Plus

Exhibit 8A

<u>Limit</u>	<u>Pricing Period Starting Quarter</u>					
	<u>Q2 2016</u>	<u>Q3 2016</u>	<u>Q4 2016</u>	<u>Q1 2017</u>	<u>Q2 2017</u>	<u>Q3 2017</u>
	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>
\$205,000	8.86%	9.02%	9.18%	9.33%	9.49%	9.66%
\$210,000	8.61%	8.78%	8.94%	9.10%	9.26%	9.40%
\$215,000	8.37%	8.54%	8.70%	8.87%	9.03%	9.17%
\$220,000	8.13%	8.30%	8.47%	8.63%	8.80%	8.95%
\$225,000	7.92%	8.06%	8.23%	8.40%	8.57%	8.72%
\$230,000	7.73%	7.87%	8.00%	8.17%	8.34%	8.50%
\$235,000	7.55%	7.69%	7.82%	7.96%	8.11%	8.27%
\$240,000	7.37%	7.51%	7.64%	7.78%	7.92%	8.05%
\$245,000	7.18%	7.33%	7.47%	7.61%	7.74%	7.87%
\$250,000	7.00%	7.15%	7.29%	7.43%	7.57%	7.70%
\$255,000	6.82%	6.97%	7.11%	7.26%	7.40%	7.53%
\$260,000	6.65%	6.79%	6.94%	7.08%	7.23%	7.36%
\$265,000	6.51%	6.63%	6.76%	6.91%	7.06%	7.19%
\$270,000	6.36%	6.49%	6.61%	6.74%	6.88%	7.02%
\$275,000	6.22%	6.35%	6.47%	6.59%	6.71%	6.85%
\$280,000	6.08%	6.21%	6.33%	6.46%	6.58%	6.69%
\$285,000	5.94%	6.07%	6.19%	6.32%	6.44%	6.55%
\$290,000	5.80%	5.93%	6.06%	6.18%	6.31%	6.42%
\$295,000	5.66%	5.79%	5.92%	6.05%	6.18%	6.29%
\$300,000	5.55%	5.65%	5.78%	5.91%	6.04%	6.16%
\$305,000	5.43%	5.54%	5.65%	5.78%	5.91%	6.03%
\$310,000	5.32%	5.43%	5.54%	5.65%	5.78%	5.90%
\$315,000	5.21%	5.32%	5.43%	5.54%	5.65%	5.77%
\$320,000	5.09%	5.21%	5.32%	5.43%	5.54%	5.64%
\$325,000	4.98%	5.10%	5.21%	5.32%	5.44%	5.54%
\$330,000	4.87%	4.99%	5.10%	5.22%	5.33%	5.43%
\$335,000	4.78%	4.88%	4.99%	5.11%	5.22%	5.33%
\$340,000	4.68%	4.78%	4.88%	5.00%	5.12%	5.22%
\$345,000	4.59%	4.69%	4.79%	4.89%	5.01%	5.12%
\$350,000	4.50%	4.60%	4.70%	4.80%	4.91%	5.01%
\$355,000	4.41%	4.51%	4.61%	4.71%	4.81%	4.91%
\$360,000	4.32%	4.42%	4.52%	4.62%	4.72%	4.81%
\$365,000	4.22%	4.33%	4.43%	4.53%	4.64%	4.73%
\$370,000	4.13%	4.24%	4.34%	4.45%	4.55%	4.64%
\$375,000	4.04%	4.15%	4.25%	4.36%	4.46%	4.56%

*Applied to Total Projected Claims

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Individual Stop Loss Charge Factors for Cost Plus

Exhibit 8A

<u>Limit</u>	<u>Pricing Period Starting Quarter</u>					
	<u>Q2 2016</u>	<u>Q3 2016</u>	<u>Q4 2016</u>	<u>Q1 2017</u>	<u>Q2 2017</u>	<u>Q3 2017</u>
	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>
\$380,000	3.97%	4.06%	4.16%	4.27%	4.38%	4.47%
\$385,000	3.90%	3.99%	4.07%	4.18%	4.29%	4.39%
\$390,000	3.83%	3.92%	4.00%	4.09%	4.20%	4.30%
\$395,000	3.76%	3.85%	3.93%	4.02%	4.12%	4.22%
\$400,000	3.69%	3.78%	3.86%	3.95%	4.03%	4.13%
\$405,000	3.62%	3.71%	3.80%	3.88%	3.97%	4.05%
\$410,000	3.55%	3.64%	3.73%	3.81%	3.90%	3.98%
\$415,000	3.48%	3.57%	3.66%	3.75%	3.84%	3.92%
\$420,000	3.41%	3.50%	3.59%	3.68%	3.77%	3.85%
\$425,000	3.34%	3.43%	3.52%	3.61%	3.70%	3.79%
\$430,000	3.27%	3.36%	3.45%	3.55%	3.64%	3.72%
\$435,000	3.20%	3.29%	3.39%	3.48%	3.57%	3.66%
\$440,000	3.14%	3.23%	3.32%	3.41%	3.51%	3.59%
\$445,000	3.09%	3.16%	3.25%	3.35%	3.44%	3.53%
\$450,000	3.04%	3.11%	3.18%	3.28%	3.37%	3.46%
\$455,000	2.99%	3.06%	3.13%	3.21%	3.31%	3.40%
\$460,000	2.94%	3.01%	3.08%	3.15%	3.24%	3.33%
\$465,000	2.89%	2.96%	3.03%	3.10%	3.18%	3.27%
\$470,000	2.84%	2.91%	2.98%	3.05%	3.12%	3.20%
\$475,000	2.79%	2.86%	2.93%	3.01%	3.08%	3.14%
\$480,000	2.74%	2.81%	2.88%	2.96%	3.03%	3.10%
\$485,000	2.69%	2.76%	2.84%	2.91%	2.98%	3.05%
\$490,000	2.63%	2.71%	2.79%	2.86%	2.94%	3.00%
\$495,000	2.58%	2.66%	2.74%	2.81%	2.89%	2.96%
\$500,000	2.53%	2.61%	2.69%	2.77%	2.84%	2.91%
\$505,000	2.48%	2.56%	2.64%	2.72%	2.79%	2.86%
\$510,000	2.43%	2.51%	2.59%	2.67%	2.75%	2.82%
\$515,000	2.40%	2.46%	2.54%	2.62%	2.70%	2.77%
\$520,000	2.36%	2.42%	2.49%	2.57%	2.65%	2.72%
\$525,000	2.32%	2.38%	2.45%	2.53%	2.60%	2.68%
\$530,000	2.29%	2.35%	2.41%	2.48%	2.56%	2.63%
\$535,000	2.25%	2.31%	2.37%	2.43%	2.51%	2.59%
\$540,000	2.21%	2.27%	2.33%	2.40%	2.46%	2.54%
\$545,000	2.17%	2.24%	2.30%	2.36%	2.42%	2.49%
\$550,000	2.14%	2.20%	2.26%	2.32%	2.39%	2.45%

*Applied to Total Projected Claims

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Individual Stop Loss Charge Factors for Cost Plus

Exhibit 8A

<u>Limit</u>	<u>Pricing Period Starting Quarter</u>					
	<u>Q2 2016</u>	<u>Q3 2016</u>	<u>Q4 2016</u>	<u>Q1 2017</u>	<u>Q2 2017</u>	<u>Q3 2017</u>
	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>
\$555,000	2.10%	2.16%	2.23%	2.29%	2.35%	2.41%
\$560,000	2.06%	2.13%	2.19%	2.25%	2.32%	2.37%
\$565,000	2.03%	2.09%	2.15%	2.22%	2.28%	2.34%
\$570,000	1.99%	2.05%	2.12%	2.18%	2.25%	2.30%
\$575,000	1.95%	2.02%	2.08%	2.15%	2.21%	2.27%
\$580,000	1.91%	1.98%	2.05%	2.11%	2.18%	2.24%
\$585,000	1.88%	1.94%	2.01%	2.08%	2.14%	2.20%
\$590,000	1.85%	1.91%	1.97%	2.04%	2.11%	2.17%
\$595,000	1.83%	1.88%	1.94%	2.01%	2.07%	2.13%
\$600,000	1.80%	1.85%	1.90%	1.97%	2.04%	2.10%
\$605,000	1.77%	1.82%	1.87%	1.93%	2.00%	2.06%
\$610,000	1.74%	1.80%	1.85%	1.90%	1.97%	2.03%
\$615,000	1.72%	1.77%	1.82%	1.87%	1.93%	2.00%
\$620,000	1.69%	1.74%	1.79%	1.85%	1.90%	1.96%
\$625,000	1.66%	1.72%	1.77%	1.82%	1.87%	1.93%
\$630,000	1.63%	1.69%	1.74%	1.79%	1.84%	1.89%
\$635,000	1.61%	1.66%	1.71%	1.77%	1.82%	1.87%
\$640,000	1.58%	1.64%	1.69%	1.74%	1.79%	1.84%
\$645,000	1.55%	1.61%	1.66%	1.71%	1.77%	1.82%
\$650,000	1.53%	1.58%	1.63%	1.69%	1.74%	1.79%
\$655,000	1.50%	1.55%	1.61%	1.66%	1.72%	1.77%
\$660,000	1.48%	1.53%	1.58%	1.64%	1.69%	1.74%
\$665,000	1.46%	1.50%	1.55%	1.61%	1.66%	1.71%
\$670,000	1.43%	1.48%	1.53%	1.58%	1.64%	1.69%
\$675,000	1.41%	1.46%	1.50%	1.56%	1.61%	1.66%
\$680,000	1.39%	1.44%	1.48%	1.53%	1.59%	1.64%
\$685,000	1.37%	1.42%	1.46%	1.51%	1.56%	1.61%
\$690,000	1.35%	1.40%	1.44%	1.48%	1.54%	1.59%
\$695,000	1.33%	1.38%	1.42%	1.46%	1.51%	1.56%
\$700,000	1.31%	1.36%	1.40%	1.44%	1.49%	1.54%
\$705,000	1.29%	1.33%	1.38%	1.42%	1.47%	1.51%
\$710,000	1.27%	1.31%	1.36%	1.40%	1.45%	1.49%
\$715,000	1.25%	1.29%	1.34%	1.38%	1.43%	1.47%
\$720,000	1.23%	1.27%	1.32%	1.36%	1.41%	1.45%
\$725,000	1.20%	1.25%	1.30%	1.34%	1.39%	1.43%

*Applied to Total Projected Claims

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Individual Stop Loss Charge Factors for Cost Plus

Exhibit 8A

	Pricing Period Starting Quarter					
	<u>Q2 2016</u>	<u>Q3 2016</u>	<u>Q4 2016</u>	<u>Q1 2017</u>	<u>Q2 2017</u>	<u>Q3 2017</u>
<u>Limit</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>
\$730,000	1.18%	1.23%	1.28%	1.32%	1.37%	1.41%
\$735,000	1.16%	1.21%	1.26%	1.30%	1.35%	1.39%
\$740,000	1.14%	1.19%	1.24%	1.28%	1.33%	1.37%
\$745,000	1.12%	1.17%	1.22%	1.26%	1.31%	1.35%
\$750,000	1.10%	1.15%	1.20%	1.24%	1.29%	1.33%
\$755,000	1.08%	1.13%	1.18%	1.22%	1.27%	1.32%
\$760,000	1.06%	1.11%	1.16%	1.20%	1.25%	1.30%
\$765,000	1.04%	1.09%	1.14%	1.18%	1.23%	1.28%
\$770,000	1.02%	1.07%	1.12%	1.16%	1.21%	1.26%
\$775,000	1.00%	1.05%	1.10%	1.14%	1.19%	1.24%
\$780,000	0.97%	1.03%	1.07%	1.12%	1.17%	1.22%
\$785,000	0.95%	1.01%	1.05%	1.10%	1.15%	1.20%
\$790,000	0.94%	0.98%	1.03%	1.08%	1.13%	1.18%
\$795,000	0.93%	0.96%	1.01%	1.06%	1.11%	1.16%
\$800,000	0.92%	0.95%	0.99%	1.05%	1.09%	1.14%
\$805,000	0.91%	0.94%	0.97%	1.03%	1.07%	1.12%
\$810,000	0.91%	0.93%	0.95%	1.01%	1.06%	1.10%
\$815,000	0.90%	0.92%	0.94%	0.99%	1.04%	1.08%
\$820,000	0.89%	0.91%	0.93%	0.97%	1.02%	1.06%
\$825,000	0.88%	0.90%	0.92%	0.95%	1.00%	1.05%
\$830,000	0.87%	0.89%	0.92%	0.94%	0.98%	1.03%
\$835,000	0.86%	0.88%	0.91%	0.93%	0.96%	1.01%
\$840,000	0.85%	0.87%	0.90%	0.92%	0.94%	0.99%
\$845,000	0.84%	0.86%	0.89%	0.91%	0.94%	0.97%
\$850,000	0.83%	0.86%	0.88%	0.90%	0.93%	0.95%
\$855,000	0.82%	0.85%	0.87%	0.89%	0.92%	0.94%
\$860,000	0.81%	0.84%	0.86%	0.89%	0.91%	0.93%
\$865,000	0.80%	0.83%	0.85%	0.88%	0.90%	0.92%
\$870,000	0.79%	0.82%	0.84%	0.87%	0.89%	0.91%
\$875,000	0.78%	0.81%	0.83%	0.86%	0.88%	0.91%
\$880,000	0.77%	0.80%	0.82%	0.85%	0.87%	0.90%
\$885,000	0.77%	0.79%	0.82%	0.84%	0.87%	0.89%
\$890,000	0.76%	0.78%	0.81%	0.83%	0.86%	0.88%
\$895,000	0.75%	0.77%	0.80%	0.82%	0.85%	0.87%
\$900,000	0.74%	0.76%	0.79%	0.81%	0.84%	0.86%

*Applied to Total Projected Claims

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing
Individual Stop Loss Charge Factors for Cost Plus

Exhibit 8A

Pricing Period Starting Quarter						
	<u>Q2 2016</u>	<u>Q3 2016</u>	<u>Q4 2016</u>	<u>Q1 2017</u>	<u>Q2 2017</u>	<u>Q3 2017</u>
<u>Limit</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>	<u>charge</u> <u>factor*</u>
\$905,000	0.73%	0.75%	0.78%	0.81%	0.83%	0.85%
\$910,000	0.72%	0.75%	0.77%	0.80%	0.82%	0.85%
\$915,000	0.71%	0.74%	0.76%	0.79%	0.81%	0.84%
\$920,000	0.70%	0.73%	0.75%	0.78%	0.80%	0.83%
\$925,000	0.69%	0.72%	0.74%	0.77%	0.80%	0.82%
\$930,000	0.68%	0.71%	0.73%	0.76%	0.79%	0.81%
\$935,000	0.67%	0.70%	0.73%	0.75%	0.78%	0.80%
\$940,000	0.66%	0.69%	0.72%	0.74%	0.77%	0.79%
\$945,000	0.65%	0.68%	0.71%	0.73%	0.76%	0.78%
\$950,000	0.64%	0.67%	0.70%	0.73%	0.75%	0.78%
\$955,000	0.63%	0.66%	0.69%	0.72%	0.74%	0.77%
\$960,000	0.63%	0.65%	0.68%	0.71%	0.73%	0.76%
\$965,000	0.62%	0.64%	0.67%	0.70%	0.73%	0.75%
\$970,000	0.61%	0.64%	0.66%	0.69%	0.72%	0.74%
\$975,000	0.60%	0.63%	0.65%	0.68%	0.71%	0.73%
\$980,000	0.59%	0.62%	0.64%	0.67%	0.70%	0.72%
\$985,000	0.58%	0.61%	0.64%	0.66%	0.69%	0.72%
\$990,000	0.57%	0.60%	0.63%	0.65%	0.68%	0.71%
\$995,000	0.56%	0.59%	0.62%	0.65%	0.67%	0.70%
\$1,000,000	0.55%	0.58%	0.61%	0.64%	0.66%	0.69%

*Applied to Total Projected Claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$30,000	100	2.725%	1.654%	1.000%	0.640%	0.462%
\$30,000	200	1.612%	0.864%	0.519%	0.389%	0.350%
\$30,000	300	1.160%	0.605%	0.405%	0.352%	0.341%
\$30,000	400	0.909%	0.488%	0.367%	0.343%	0.340%
\$30,000	500	0.752%	0.428%	0.352%	0.341%	0.340%
\$30,000	600	0.647%	0.395%	0.346%	0.341%	0.340%
\$30,000	700	0.574%	0.375%	0.344%	0.340%	0.340%
\$30,000	800	0.521%	0.363%	0.342%	0.340%	0.340%
\$30,000	900	0.482%	0.356%	0.342%	0.340%	0.340%
\$30,000	1,000	0.452%	0.351%	0.341%	0.340%	0.340%
\$30,000	1,500	0.380%	0.343%	0.341%	0.340%	0.340%
\$30,000	2,000	0.357%	0.342%	0.341%	0.340%	0.340%
\$30,000	3,000	0.345%	0.342%	0.341%	0.340%	0.340%
\$30,000	4,000	0.343%	0.342%	0.341%	0.340%	0.340%
\$30,000	5,000	0.343%	0.342%	0.341%	0.340%	0.340%
\$30,000	10,000	0.342%	0.342%	0.341%	0.340%	0.340%
\$30,000	20,000	0.275%	0.274%	0.273%	0.273%	0.272%
\$30,000	30,000	0.275%	0.274%	0.273%	0.273%	0.272%
\$30,000	40,000	0.275%	0.274%	0.273%	0.273%	0.272%
\$35,000	100	3.191%	2.000%	1.237%	0.790%	0.550%
\$35,000	200	1.909%	1.048%	0.618%	0.438%	0.376%
\$35,000	300	1.383%	0.724%	0.460%	0.377%	0.357%
\$35,000	400	1.087%	0.571%	0.401%	0.361%	0.355%
\$35,000	500	0.899%	0.489%	0.377%	0.357%	0.354%
\$35,000	600	0.771%	0.442%	0.366%	0.355%	0.354%
\$35,000	700	0.679%	0.412%	0.361%	0.355%	0.354%
\$35,000	800	0.611%	0.394%	0.358%	0.355%	0.354%
\$35,000	900	0.560%	0.382%	0.357%	0.355%	0.354%
\$35,000	1,000	0.521%	0.374%	0.356%	0.355%	0.354%
\$35,000	1,500	0.419%	0.359%	0.355%	0.355%	0.354%
\$35,000	2,000	0.383%	0.357%	0.355%	0.355%	0.354%
\$35,000	3,000	0.362%	0.356%	0.355%	0.355%	0.354%
\$35,000	4,000	0.358%	0.356%	0.355%	0.355%	0.354%
\$35,000	5,000	0.357%	0.356%	0.355%	0.355%	0.354%
\$35,000	10,000	0.357%	0.356%	0.355%	0.355%	0.354%
\$35,000	20,000	0.286%	0.285%	0.285%	0.284%	0.283%
\$35,000	30,000	0.286%	0.285%	0.285%	0.284%	0.283%
\$35,000	40,000	0.286%	0.285%	0.285%	0.284%	0.283%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$40,000	100	3.436%	2.178%	1.361%	0.870%	0.600%
\$40,000	200	2.063%	1.144%	0.673%	0.468%	0.394%
\$40,000	300	1.499%	0.788%	0.492%	0.395%	0.370%
\$40,000	400	1.180%	0.618%	0.424%	0.375%	0.366%
\$40,000	500	0.977%	0.525%	0.395%	0.369%	0.365%
\$40,000	600	0.836%	0.470%	0.381%	0.367%	0.365%
\$40,000	700	0.736%	0.436%	0.374%	0.366%	0.365%
\$40,000	800	0.661%	0.414%	0.371%	0.366%	0.365%
\$40,000	900	0.604%	0.400%	0.369%	0.366%	0.365%
\$40,000	1,000	0.560%	0.390%	0.368%	0.366%	0.365%
\$40,000	1,500	0.443%	0.372%	0.367%	0.366%	0.365%
\$40,000	2,000	0.401%	0.368%	0.367%	0.366%	0.365%
\$40,000	3,000	0.376%	0.367%	0.367%	0.366%	0.365%
\$40,000	4,000	0.370%	0.367%	0.367%	0.366%	0.365%
\$40,000	5,000	0.369%	0.367%	0.367%	0.366%	0.365%
\$40,000	10,000	0.368%	0.367%	0.367%	0.366%	0.365%
\$40,000	20,000	0.295%	0.294%	0.294%	0.293%	0.292%
\$40,000	30,000	0.295%	0.294%	0.294%	0.293%	0.292%
\$40,000	40,000	0.295%	0.294%	0.294%	0.293%	0.292%
\$45,000	100	3.682%	2.361%	1.489%	0.955%	0.654%
\$45,000	200	2.218%	1.244%	0.731%	0.500%	0.412%
\$45,000	300	1.617%	0.855%	0.526%	0.412%	0.382%
\$45,000	400	1.275%	0.666%	0.446%	0.388%	0.376%
\$45,000	500	1.056%	0.561%	0.412%	0.380%	0.375%
\$45,000	600	0.904%	0.499%	0.395%	0.377%	0.375%
\$45,000	700	0.794%	0.460%	0.387%	0.376%	0.375%
\$45,000	800	0.712%	0.435%	0.382%	0.376%	0.375%
\$45,000	900	0.649%	0.418%	0.380%	0.376%	0.375%
\$45,000	1,000	0.600%	0.406%	0.378%	0.376%	0.375%
\$45,000	1,500	0.468%	0.383%	0.377%	0.376%	0.375%
\$45,000	2,000	0.418%	0.379%	0.376%	0.376%	0.375%
\$45,000	3,000	0.388%	0.377%	0.376%	0.376%	0.375%
\$45,000	4,000	0.381%	0.377%	0.376%	0.376%	0.375%
\$45,000	5,000	0.379%	0.377%	0.376%	0.376%	0.375%
\$45,000	10,000	0.378%	0.377%	0.376%	0.376%	0.375%
\$45,000	20,000	0.303%	0.302%	0.302%	0.301%	0.300%
\$45,000	30,000	0.303%	0.302%	0.302%	0.301%	0.300%
\$45,000	40,000	0.303%	0.302%	0.302%	0.301%	0.300%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$50,000	100	3.917%	2.539%	1.616%	1.041%	0.709%
\$50,000	200	2.368%	1.342%	0.789%	0.532%	0.429%
\$50,000	300	1.726%	0.917%	0.557%	0.428%	0.392%
\$50,000	400	1.367%	0.713%	0.469%	0.400%	0.385%
\$50,000	500	1.133%	0.598%	0.428%	0.390%	0.384%
\$50,000	600	0.970%	0.528%	0.408%	0.386%	0.383%
\$50,000	700	0.851%	0.484%	0.398%	0.385%	0.383%
\$50,000	800	0.762%	0.455%	0.392%	0.384%	0.383%
\$50,000	900	0.693%	0.435%	0.389%	0.384%	0.383%
\$50,000	1,000	0.639%	0.421%	0.387%	0.384%	0.383%
\$50,000	1,500	0.492%	0.394%	0.385%	0.384%	0.383%
\$50,000	2,000	0.435%	0.388%	0.385%	0.384%	0.383%
\$50,000	3,000	0.399%	0.386%	0.385%	0.384%	0.383%
\$50,000	4,000	0.390%	0.386%	0.385%	0.384%	0.383%
\$50,000	5,000	0.388%	0.386%	0.385%	0.384%	0.383%
\$50,000	10,000	0.386%	0.386%	0.385%	0.384%	0.383%
\$50,000	20,000	0.310%	0.309%	0.308%	0.308%	0.307%
\$50,000	30,000	0.310%	0.309%	0.308%	0.308%	0.307%
\$50,000	40,000	0.310%	0.309%	0.308%	0.308%	0.307%
\$55,000	100	4.148%	2.717%	1.745%	1.129%	0.766%
\$55,000	200	2.515%	1.440%	0.848%	0.564%	0.447%
\$55,000	300	1.838%	0.983%	0.591%	0.445%	0.402%
\$55,000	400	1.458%	0.762%	0.492%	0.412%	0.394%
\$55,000	500	1.209%	0.635%	0.445%	0.399%	0.391%
\$55,000	600	1.036%	0.557%	0.421%	0.395%	0.391%
\$55,000	700	0.908%	0.508%	0.409%	0.393%	0.391%
\$55,000	800	0.812%	0.475%	0.402%	0.392%	0.391%
\$55,000	900	0.738%	0.452%	0.398%	0.392%	0.391%
\$55,000	1,000	0.679%	0.436%	0.396%	0.392%	0.391%
\$55,000	1,500	0.517%	0.403%	0.393%	0.391%	0.391%
\$55,000	2,000	0.452%	0.396%	0.392%	0.391%	0.391%
\$55,000	3,000	0.410%	0.393%	0.392%	0.391%	0.391%
\$55,000	4,000	0.399%	0.393%	0.392%	0.391%	0.391%
\$55,000	5,000	0.395%	0.393%	0.392%	0.391%	0.391%
\$55,000	10,000	0.394%	0.393%	0.392%	0.391%	0.391%
\$55,000	20,000	0.316%	0.315%	0.314%	0.313%	0.313%
\$55,000	30,000	0.316%	0.315%	0.314%	0.313%	0.313%
\$55,000	40,000	0.316%	0.315%	0.314%	0.313%	0.313%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$60,000	100	4.375%	2.893%	1.875%	1.220%	0.825%
\$60,000	200	2.660%	1.538%	0.909%	0.598%	0.466%
\$60,000	300	1.949%	1.050%	0.627%	0.463%	0.412%
\$60,000	400	1.548%	0.811%	0.515%	0.423%	0.401%
\$60,000	500	1.286%	0.673%	0.461%	0.408%	0.398%
\$60,000	600	1.101%	0.587%	0.434%	0.402%	0.398%
\$60,000	700	0.966%	0.532%	0.419%	0.400%	0.397%
\$60,000	800	0.863%	0.495%	0.411%	0.399%	0.397%
\$60,000	900	0.783%	0.469%	0.406%	0.398%	0.397%
\$60,000	1,000	0.720%	0.451%	0.403%	0.398%	0.397%
\$60,000	1,500	0.542%	0.413%	0.399%	0.398%	0.397%
\$60,000	2,000	0.469%	0.403%	0.399%	0.398%	0.397%
\$60,000	3,000	0.420%	0.400%	0.399%	0.398%	0.397%
\$60,000	4,000	0.407%	0.400%	0.399%	0.398%	0.397%
\$60,000	5,000	0.403%	0.400%	0.399%	0.398%	0.397%
\$60,000	10,000	0.400%	0.400%	0.399%	0.398%	0.397%
\$60,000	20,000	0.321%	0.320%	0.320%	0.319%	0.318%
\$60,000	30,000	0.321%	0.320%	0.320%	0.319%	0.318%
\$60,000	40,000	0.321%	0.320%	0.320%	0.319%	0.318%
\$65,000	100	4.659%	3.121%	2.047%	1.342%	0.907%
\$65,000	200	2.843%	1.667%	0.990%	0.644%	0.490%
\$65,000	300	2.089%	1.138%	0.674%	0.486%	0.423%
\$65,000	400	1.664%	0.875%	0.545%	0.437%	0.409%
\$65,000	500	1.383%	0.722%	0.482%	0.418%	0.405%
\$65,000	600	1.186%	0.626%	0.450%	0.410%	0.404%
\$65,000	700	1.040%	0.564%	0.432%	0.407%	0.403%
\$65,000	800	0.929%	0.521%	0.421%	0.405%	0.403%
\$65,000	900	0.841%	0.491%	0.415%	0.405%	0.403%
\$65,000	1,000	0.772%	0.469%	0.411%	0.404%	0.403%
\$65,000	1,500	0.574%	0.423%	0.406%	0.404%	0.403%
\$65,000	2,000	0.491%	0.411%	0.405%	0.404%	0.403%
\$65,000	3,000	0.431%	0.406%	0.405%	0.404%	0.403%
\$65,000	4,000	0.415%	0.406%	0.405%	0.404%	0.403%
\$65,000	5,000	0.410%	0.406%	0.405%	0.404%	0.403%
\$65,000	10,000	0.406%	0.406%	0.405%	0.404%	0.403%
\$65,000	20,000	0.326%	0.325%	0.324%	0.324%	0.323%
\$65,000	30,000	0.326%	0.325%	0.324%	0.324%	0.323%
\$65,000	40,000	0.326%	0.325%	0.324%	0.324%	0.323%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$70,000	100	4.911%	3.324%	2.202%	1.453%	0.983%
\$70,000	200	3.005%	1.782%	1.064%	0.687%	0.513%
\$70,000	300	2.214%	1.217%	0.718%	0.508%	0.434%
\$70,000	400	1.766%	0.934%	0.574%	0.450%	0.416%
\$70,000	500	1.471%	0.768%	0.503%	0.427%	0.411%
\$70,000	600	1.262%	0.663%	0.465%	0.417%	0.409%
\$70,000	700	1.107%	0.593%	0.443%	0.413%	0.409%
\$70,000	800	0.988%	0.545%	0.431%	0.411%	0.409%
\$70,000	900	0.894%	0.511%	0.423%	0.410%	0.409%
\$70,000	1,000	0.820%	0.487%	0.419%	0.410%	0.408%
\$70,000	1,500	0.604%	0.432%	0.411%	0.409%	0.408%
\$70,000	2,000	0.511%	0.418%	0.410%	0.409%	0.408%
\$70,000	3,000	0.443%	0.412%	0.410%	0.409%	0.408%
\$70,000	4,000	0.423%	0.411%	0.410%	0.409%	0.408%
\$70,000	5,000	0.416%	0.411%	0.410%	0.409%	0.408%
\$70,000	10,000	0.412%	0.411%	0.410%	0.409%	0.408%
\$70,000	20,000	0.330%	0.329%	0.329%	0.328%	0.327%
\$70,000	30,000	0.330%	0.329%	0.329%	0.328%	0.327%
\$70,000	40,000	0.330%	0.329%	0.329%	0.328%	0.327%
\$75,000	100	5.113%	3.486%	2.326%	1.544%	1.045%
\$75,000	200	3.135%	1.874%	1.123%	0.723%	0.533%
\$75,000	300	2.313%	1.281%	0.754%	0.526%	0.444%
\$75,000	400	1.844%	0.978%	0.596%	0.460%	0.422%
\$75,000	500	1.540%	0.805%	0.520%	0.435%	0.416%
\$75,000	600	1.322%	0.692%	0.477%	0.424%	0.414%
\$75,000	700	1.160%	0.617%	0.453%	0.419%	0.414%
\$75,000	800	1.035%	0.565%	0.439%	0.417%	0.414%
\$75,000	900	0.937%	0.529%	0.431%	0.415%	0.413%
\$75,000	1,000	0.858%	0.502%	0.425%	0.415%	0.413%
\$75,000	1,500	0.628%	0.441%	0.416%	0.414%	0.413%
\$75,000	2,000	0.528%	0.424%	0.415%	0.414%	0.413%
\$75,000	3,000	0.452%	0.417%	0.415%	0.414%	0.413%
\$75,000	4,000	0.430%	0.416%	0.415%	0.414%	0.413%
\$75,000	5,000	0.422%	0.416%	0.415%	0.414%	0.413%
\$75,000	10,000	0.417%	0.416%	0.415%	0.414%	0.413%
\$75,000	20,000	0.334%	0.333%	0.333%	0.332%	0.331%
\$75,000	30,000	0.334%	0.333%	0.333%	0.332%	0.331%
\$75,000	40,000	0.334%	0.333%	0.333%	0.332%	0.331%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$80,000	100	5.378%	3.704%	2.497%	1.670%	1.134%
\$80,000	200	3.306%	1.999%	1.207%	0.773%	0.561%
\$80,000	300	2.445%	1.368%	0.804%	0.552%	0.456%
\$80,000	400	1.953%	1.044%	0.629%	0.475%	0.429%
\$80,000	500	1.634%	0.856%	0.543%	0.445%	0.422%
\$80,000	600	1.404%	0.733%	0.494%	0.431%	0.419%
\$80,000	700	1.232%	0.651%	0.466%	0.425%	0.418%
\$80,000	800	1.100%	0.593%	0.449%	0.422%	0.418%
\$80,000	900	0.995%	0.552%	0.439%	0.420%	0.418%
\$80,000	1,000	0.911%	0.521%	0.432%	0.419%	0.418%
\$80,000	1,500	0.662%	0.451%	0.421%	0.419%	0.418%
\$80,000	2,000	0.550%	0.431%	0.420%	0.418%	0.418%
\$80,000	3,000	0.464%	0.422%	0.419%	0.418%	0.418%
\$80,000	4,000	0.437%	0.420%	0.419%	0.418%	0.418%
\$80,000	5,000	0.428%	0.420%	0.419%	0.418%	0.418%
\$80,000	10,000	0.421%	0.420%	0.419%	0.418%	0.418%
\$80,000	20,000	0.338%	0.337%	0.336%	0.335%	0.334%
\$80,000	30,000	0.338%	0.337%	0.336%	0.335%	0.334%
\$80,000	40,000	0.338%	0.337%	0.336%	0.335%	0.334%
\$85,000	100	5.651%	3.931%	2.676%	1.805%	1.229%
\$85,000	200	3.483%	2.130%	1.295%	0.828%	0.592%
\$85,000	300	2.581%	1.459%	0.858%	0.580%	0.470%
\$85,000	400	2.066%	1.113%	0.665%	0.491%	0.437%
\$85,000	500	1.731%	0.910%	0.568%	0.456%	0.428%
\$85,000	600	1.489%	0.777%	0.513%	0.439%	0.424%
\$85,000	700	1.308%	0.686%	0.480%	0.431%	0.423%
\$85,000	800	1.167%	0.623%	0.461%	0.427%	0.422%
\$85,000	900	1.056%	0.577%	0.448%	0.425%	0.422%
\$85,000	1,000	0.966%	0.543%	0.440%	0.424%	0.422%
\$85,000	1,500	0.697%	0.462%	0.426%	0.423%	0.422%
\$85,000	2,000	0.575%	0.438%	0.424%	0.423%	0.422%
\$85,000	3,000	0.477%	0.427%	0.424%	0.423%	0.422%
\$85,000	4,000	0.446%	0.425%	0.424%	0.423%	0.422%
\$85,000	5,000	0.434%	0.424%	0.424%	0.423%	0.422%
\$85,000	10,000	0.425%	0.424%	0.424%	0.423%	0.422%
\$85,000	20,000	0.341%	0.340%	0.339%	0.338%	0.338%
\$85,000	30,000	0.341%	0.340%	0.339%	0.338%	0.338%
\$85,000	40,000	0.341%	0.340%	0.339%	0.338%	0.338%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$90,000	100	5.862%	4.106%	2.816%	1.910%	1.305%
\$90,000	200	3.619%	2.232%	1.365%	0.871%	0.617%
\$90,000	300	2.687%	1.531%	0.901%	0.603%	0.482%
\$90,000	400	2.153%	1.167%	0.693%	0.505%	0.444%
\$90,000	500	1.806%	0.953%	0.589%	0.465%	0.433%
\$90,000	600	1.555%	0.812%	0.528%	0.446%	0.428%
\$90,000	700	1.366%	0.715%	0.492%	0.437%	0.427%
\$90,000	800	1.220%	0.647%	0.470%	0.432%	0.426%
\$90,000	900	1.103%	0.597%	0.456%	0.429%	0.426%
\$90,000	1,000	1.009%	0.560%	0.447%	0.428%	0.426%
\$90,000	1,500	0.725%	0.471%	0.430%	0.426%	0.425%
\$90,000	2,000	0.594%	0.444%	0.428%	0.426%	0.425%
\$90,000	3,000	0.488%	0.431%	0.427%	0.426%	0.425%
\$90,000	4,000	0.453%	0.429%	0.427%	0.426%	0.425%
\$90,000	5,000	0.439%	0.428%	0.427%	0.426%	0.425%
\$90,000	10,000	0.429%	0.428%	0.427%	0.426%	0.425%
\$90,000	20,000	0.344%	0.343%	0.342%	0.341%	0.341%
\$90,000	30,000	0.344%	0.343%	0.342%	0.341%	0.341%
\$90,000	40,000	0.344%	0.343%	0.342%	0.341%	0.341%
\$95,000	100	6.032%	4.247%	2.928%	1.995%	1.367%
\$95,000	200	3.729%	2.314%	1.422%	0.907%	0.638%
\$95,000	300	2.771%	1.588%	0.936%	0.622%	0.492%
\$95,000	400	2.223%	1.211%	0.717%	0.517%	0.450%
\$95,000	500	1.866%	0.988%	0.606%	0.473%	0.437%
\$95,000	600	1.607%	0.840%	0.541%	0.452%	0.432%
\$95,000	700	1.413%	0.739%	0.502%	0.442%	0.430%
\$95,000	800	1.262%	0.667%	0.478%	0.436%	0.429%
\$95,000	900	1.142%	0.614%	0.463%	0.433%	0.429%
\$95,000	1,000	1.044%	0.575%	0.453%	0.432%	0.429%
\$95,000	1,500	0.749%	0.479%	0.434%	0.430%	0.429%
\$95,000	2,000	0.611%	0.449%	0.431%	0.430%	0.429%
\$95,000	3,000	0.497%	0.434%	0.430%	0.429%	0.429%
\$95,000	4,000	0.459%	0.432%	0.430%	0.429%	0.429%
\$95,000	5,000	0.444%	0.431%	0.430%	0.429%	0.429%
\$95,000	10,000	0.432%	0.431%	0.430%	0.429%	0.429%
\$95,000	20,000	0.347%	0.346%	0.345%	0.344%	0.343%
\$95,000	30,000	0.347%	0.346%	0.345%	0.344%	0.343%
\$95,000	40,000	0.347%	0.346%	0.345%	0.344%	0.343%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$100,000	100	6.203%	4.389%	3.041%	2.082%	1.431%
\$100,000	200	3.839%	2.397%	1.479%	0.944%	0.660%
\$100,000	300	2.856%	1.646%	0.972%	0.642%	0.502%
\$100,000	400	2.293%	1.255%	0.742%	0.529%	0.456%
\$100,000	500	1.922%	1.019%	0.621%	0.480%	0.441%
\$100,000	600	1.660%	0.869%	0.554%	0.458%	0.436%
\$100,000	700	1.461%	0.763%	0.513%	0.447%	0.434%
\$100,000	800	1.305%	0.687%	0.487%	0.440%	0.433%
\$100,000	900	1.180%	0.631%	0.470%	0.437%	0.432%
\$100,000	1,000	1.079%	0.590%	0.459%	0.435%	0.432%
\$100,000	1,500	0.772%	0.488%	0.438%	0.433%	0.432%
\$100,000	2,000	0.627%	0.455%	0.435%	0.433%	0.432%
\$100,000	3,000	0.507%	0.438%	0.434%	0.433%	0.432%
\$100,000	4,000	0.465%	0.435%	0.434%	0.433%	0.432%
\$100,000	5,000	0.449%	0.435%	0.434%	0.433%	0.432%
\$100,000	10,000	0.436%	0.434%	0.434%	0.433%	0.432%
\$100,000	20,000	0.349%	0.348%	0.347%	0.347%	0.346%
\$100,000	30,000	0.349%	0.348%	0.347%	0.347%	0.346%
\$100,000	40,000	0.349%	0.348%	0.347%	0.347%	0.346%
\$105,000	100	6.368%	4.528%	3.152%	2.168%	1.494%
\$105,000	200	3.946%	2.477%	1.535%	0.980%	0.682%
\$105,000	300	2.939%	1.703%	1.007%	0.662%	0.513%
\$105,000	400	2.362%	1.299%	0.766%	0.541%	0.463%
\$105,000	500	1.981%	1.054%	0.638%	0.488%	0.445%
\$105,000	600	1.712%	0.897%	0.568%	0.464%	0.439%
\$105,000	700	1.507%	0.786%	0.523%	0.451%	0.437%
\$105,000	800	1.346%	0.707%	0.495%	0.444%	0.436%
\$105,000	900	1.218%	0.648%	0.477%	0.441%	0.435%
\$105,000	1,000	1.114%	0.605%	0.464%	0.439%	0.435%
\$105,000	1,500	0.795%	0.496%	0.442%	0.436%	0.435%
\$105,000	2,000	0.644%	0.460%	0.438%	0.436%	0.435%
\$105,000	3,000	0.516%	0.442%	0.437%	0.436%	0.435%
\$105,000	4,000	0.471%	0.438%	0.437%	0.436%	0.435%
\$105,000	5,000	0.453%	0.438%	0.437%	0.436%	0.435%
\$105,000	10,000	0.439%	0.437%	0.437%	0.436%	0.435%
\$105,000	20,000	0.351%	0.351%	0.350%	0.349%	0.348%
\$105,000	30,000	0.351%	0.351%	0.350%	0.349%	0.348%
\$105,000	40,000	0.351%	0.351%	0.350%	0.349%	0.348%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$110,000	100	6.526%	4.660%	3.260%	2.251%	1.555%
\$110,000	200	4.048%	2.555%	1.590%	1.016%	0.704%
\$110,000	300	3.017%	1.759%	1.042%	0.681%	0.523%
\$110,000	400	2.427%	1.341%	0.790%	0.553%	0.469%
\$110,000	500	2.037%	1.088%	0.656%	0.496%	0.449%
\$110,000	600	1.762%	0.925%	0.581%	0.470%	0.443%
\$110,000	700	1.551%	0.809%	0.533%	0.456%	0.440%
\$110,000	800	1.386%	0.726%	0.503%	0.448%	0.438%
\$110,000	900	1.254%	0.665%	0.483%	0.444%	0.438%
\$110,000	1,000	1.147%	0.619%	0.470%	0.442%	0.438%
\$110,000	1,500	0.818%	0.504%	0.445%	0.438%	0.437%
\$110,000	2,000	0.660%	0.465%	0.440%	0.438%	0.437%
\$110,000	3,000	0.525%	0.445%	0.439%	0.438%	0.437%
\$110,000	4,000	0.477%	0.441%	0.439%	0.438%	0.437%
\$110,000	5,000	0.458%	0.440%	0.439%	0.438%	0.437%
\$110,000	10,000	0.441%	0.440%	0.439%	0.438%	0.437%
\$110,000	20,000	0.354%	0.353%	0.352%	0.351%	0.350%
\$110,000	30,000	0.354%	0.353%	0.352%	0.351%	0.350%
\$110,000	40,000	0.354%	0.353%	0.352%	0.351%	0.350%
\$115,000	100	6.683%	4.793%	3.368%	2.335%	1.618%
\$115,000	200	4.151%	2.633%	1.646%	1.053%	0.726%
\$115,000	300	3.096%	1.814%	1.077%	0.701%	0.534%
\$115,000	400	2.492%	1.384%	0.814%	0.565%	0.475%
\$115,000	500	2.093%	1.122%	0.673%	0.504%	0.454%
\$115,000	600	1.812%	0.953%	0.594%	0.476%	0.446%
\$115,000	700	1.596%	0.833%	0.544%	0.461%	0.443%
\$115,000	800	1.427%	0.746%	0.511%	0.452%	0.441%
\$115,000	900	1.291%	0.682%	0.490%	0.447%	0.440%
\$115,000	1,000	1.180%	0.634%	0.476%	0.445%	0.440%
\$115,000	1,500	0.840%	0.512%	0.449%	0.441%	0.440%
\$115,000	2,000	0.676%	0.471%	0.443%	0.441%	0.440%
\$115,000	3,000	0.535%	0.448%	0.442%	0.441%	0.440%
\$115,000	4,000	0.483%	0.444%	0.442%	0.441%	0.440%
\$115,000	5,000	0.462%	0.443%	0.442%	0.441%	0.440%
\$115,000	10,000	0.444%	0.443%	0.442%	0.441%	0.440%
\$115,000	20,000	0.356%	0.355%	0.354%	0.353%	0.352%
\$115,000	30,000	0.356%	0.355%	0.354%	0.353%	0.352%
\$115,000	40,000	0.356%	0.355%	0.354%	0.353%	0.352%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$120,000	100	6.838%	4.924%	3.475%	2.419%	1.681%
\$120,000	200	4.251%	2.710%	1.701%	1.089%	0.749%
\$120,000	300	3.174%	1.869%	1.112%	0.722%	0.545%
\$120,000	400	2.557%	1.426%	0.838%	0.578%	0.481%
\$120,000	500	2.149%	1.156%	0.691%	0.513%	0.458%
\$120,000	600	1.860%	0.981%	0.607%	0.482%	0.449%
\$120,000	700	1.639%	0.856%	0.554%	0.465%	0.446%
\$120,000	800	1.466%	0.766%	0.520%	0.456%	0.444%
\$120,000	900	1.327%	0.699%	0.497%	0.451%	0.443%
\$120,000	1,000	1.213%	0.648%	0.482%	0.448%	0.443%
\$120,000	1,500	0.863%	0.520%	0.452%	0.444%	0.442%
\$120,000	2,000	0.692%	0.476%	0.446%	0.443%	0.442%
\$120,000	3,000	0.544%	0.451%	0.444%	0.443%	0.442%
\$120,000	4,000	0.489%	0.446%	0.444%	0.443%	0.442%
\$120,000	5,000	0.466%	0.445%	0.444%	0.443%	0.442%
\$120,000	10,000	0.447%	0.445%	0.444%	0.443%	0.442%
\$120,000	20,000	0.358%	0.357%	0.356%	0.355%	0.354%
\$120,000	30,000	0.358%	0.357%	0.356%	0.355%	0.354%
\$120,000	40,000	0.358%	0.357%	0.356%	0.355%	0.354%
\$125,000	100	6.981%	5.047%	3.575%	2.498%	1.741%
\$125,000	200	4.344%	2.783%	1.753%	1.124%	0.770%
\$125,000	300	3.246%	1.920%	1.145%	0.741%	0.555%
\$125,000	400	2.617%	1.466%	0.862%	0.590%	0.487%
\$125,000	500	2.200%	1.188%	0.708%	0.521%	0.462%
\$125,000	600	1.906%	1.007%	0.620%	0.488%	0.452%
\$125,000	700	1.680%	0.878%	0.564%	0.470%	0.448%
\$125,000	800	1.503%	0.785%	0.528%	0.460%	0.446%
\$125,000	900	1.361%	0.715%	0.504%	0.454%	0.445%
\$125,000	1,000	1.244%	0.662%	0.487%	0.450%	0.445%
\$125,000	1,500	0.884%	0.527%	0.455%	0.446%	0.444%
\$125,000	2,000	0.708%	0.481%	0.448%	0.445%	0.444%
\$125,000	3,000	0.553%	0.454%	0.446%	0.445%	0.444%
\$125,000	4,000	0.495%	0.449%	0.446%	0.445%	0.444%
\$125,000	5,000	0.471%	0.448%	0.446%	0.445%	0.444%
\$125,000	10,000	0.449%	0.447%	0.446%	0.445%	0.444%
\$125,000	20,000	0.359%	0.358%	0.357%	0.357%	0.356%
\$125,000	30,000	0.359%	0.358%	0.357%	0.357%	0.356%
\$125,000	40,000	0.359%	0.358%	0.357%	0.357%	0.356%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$130,000	100	7.125%	5.170%	3.676%	2.578%	1.802%
\$130,000	200	4.437%	2.855%	1.806%	1.160%	0.793%
\$130,000	300	3.318%	1.972%	1.179%	0.761%	0.566%
\$130,000	400	2.677%	1.506%	0.885%	0.602%	0.493%
\$130,000	500	2.252%	1.220%	0.725%	0.529%	0.466%
\$130,000	600	1.947%	1.030%	0.631%	0.492%	0.455%
\$130,000	700	1.721%	0.901%	0.574%	0.474%	0.451%
\$130,000	800	1.541%	0.804%	0.536%	0.463%	0.448%
\$130,000	900	1.395%	0.732%	0.510%	0.457%	0.447%
\$130,000	1,000	1.276%	0.677%	0.493%	0.453%	0.447%
\$130,000	1,500	0.906%	0.535%	0.458%	0.448%	0.446%
\$130,000	2,000	0.723%	0.486%	0.451%	0.447%	0.446%
\$130,000	3,000	0.562%	0.457%	0.448%	0.447%	0.446%
\$130,000	4,000	0.501%	0.451%	0.448%	0.447%	0.446%
\$130,000	5,000	0.475%	0.450%	0.448%	0.447%	0.446%
\$130,000	10,000	0.451%	0.449%	0.448%	0.447%	0.446%
\$130,000	20,000	0.361%	0.360%	0.359%	0.358%	0.357%
\$130,000	30,000	0.361%	0.360%	0.359%	0.358%	0.357%
\$130,000	40,000	0.361%	0.360%	0.359%	0.358%	0.357%
\$135,000	100	7.268%	5.292%	3.777%	2.659%	1.863%
\$135,000	200	4.530%	2.928%	1.859%	1.196%	0.815%
\$135,000	300	3.390%	2.024%	1.213%	0.781%	0.577%
\$135,000	400	2.736%	1.546%	0.909%	0.615%	0.499%
\$135,000	500	2.304%	1.252%	0.743%	0.537%	0.470%
\$135,000	600	1.993%	1.057%	0.644%	0.498%	0.458%
\$135,000	700	1.762%	0.923%	0.585%	0.479%	0.453%
\$135,000	800	1.578%	0.823%	0.544%	0.467%	0.451%
\$135,000	900	1.429%	0.748%	0.517%	0.460%	0.450%
\$135,000	1,000	1.307%	0.691%	0.498%	0.456%	0.449%
\$135,000	1,500	0.927%	0.543%	0.461%	0.450%	0.449%
\$135,000	2,000	0.739%	0.491%	0.453%	0.449%	0.448%
\$135,000	3,000	0.571%	0.460%	0.451%	0.449%	0.448%
\$135,000	4,000	0.507%	0.453%	0.450%	0.449%	0.448%
\$135,000	5,000	0.479%	0.452%	0.450%	0.449%	0.448%
\$135,000	10,000	0.453%	0.451%	0.450%	0.449%	0.448%
\$135,000	20,000	0.363%	0.362%	0.361%	0.360%	0.359%
\$135,000	30,000	0.363%	0.362%	0.361%	0.360%	0.359%
\$135,000	40,000	0.363%	0.362%	0.361%	0.360%	0.359%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$140,000	100	7.403%	5.408%	3.874%	2.735%	1.922%
\$140,000	200	4.618%	2.997%	1.909%	1.230%	0.837%
\$140,000	300	3.457%	2.073%	1.245%	0.800%	0.587%
\$140,000	400	2.793%	1.584%	0.932%	0.627%	0.505%
\$140,000	500	2.352%	1.283%	0.760%	0.545%	0.474%
\$140,000	600	2.036%	1.083%	0.657%	0.504%	0.461%
\$140,000	700	1.801%	0.945%	0.595%	0.483%	0.456%
\$140,000	800	1.613%	0.842%	0.552%	0.470%	0.453%
\$140,000	900	1.461%	0.764%	0.524%	0.463%	0.452%
\$140,000	1,000	1.336%	0.705%	0.504%	0.458%	0.451%
\$140,000	1,500	0.948%	0.551%	0.464%	0.452%	0.450%
\$140,000	2,000	0.754%	0.496%	0.455%	0.451%	0.450%
\$140,000	3,000	0.580%	0.463%	0.452%	0.451%	0.450%
\$140,000	4,000	0.512%	0.455%	0.452%	0.451%	0.450%
\$140,000	5,000	0.483%	0.454%	0.452%	0.451%	0.450%
\$140,000	10,000	0.455%	0.453%	0.452%	0.451%	0.450%
\$140,000	20,000	0.364%	0.363%	0.362%	0.361%	0.360%
\$140,000	30,000	0.364%	0.363%	0.362%	0.361%	0.360%
\$140,000	40,000	0.364%	0.363%	0.362%	0.361%	0.360%
\$145,000	100	7.537%	5.524%	3.970%	2.813%	1.982%
\$145,000	200	4.706%	3.066%	1.960%	1.265%	0.860%
\$145,000	300	3.525%	2.123%	1.278%	0.820%	0.598%
\$145,000	400	2.849%	1.622%	0.955%	0.639%	0.511%
\$145,000	500	2.401%	1.314%	0.777%	0.554%	0.478%
\$145,000	600	2.079%	1.108%	0.670%	0.510%	0.463%
\$145,000	700	1.840%	0.967%	0.605%	0.487%	0.458%
\$145,000	800	1.648%	0.860%	0.560%	0.474%	0.455%
\$145,000	900	1.493%	0.780%	0.530%	0.466%	0.453%
\$145,000	1,000	1.366%	0.719%	0.509%	0.461%	0.453%
\$145,000	1,500	0.969%	0.559%	0.467%	0.454%	0.452%
\$145,000	2,000	0.769%	0.500%	0.457%	0.453%	0.452%
\$145,000	3,000	0.589%	0.465%	0.454%	0.453%	0.452%
\$145,000	4,000	0.518%	0.457%	0.454%	0.453%	0.452%
\$145,000	5,000	0.487%	0.455%	0.454%	0.453%	0.452%
\$145,000	10,000	0.457%	0.455%	0.454%	0.453%	0.452%
\$145,000	20,000	0.365%	0.364%	0.364%	0.363%	0.362%
\$145,000	30,000	0.365%	0.364%	0.364%	0.363%	0.362%
\$145,000	40,000	0.365%	0.364%	0.364%	0.363%	0.362%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$150,000	100	7.672%	5.640%	4.067%	2.891%	2.043%
\$150,000	200	4.793%	3.135%	2.012%	1.301%	0.883%
\$150,000	300	3.593%	2.173%	1.312%	0.840%	0.609%
\$150,000	400	2.905%	1.661%	0.978%	0.652%	0.518%
\$150,000	500	2.450%	1.346%	0.794%	0.562%	0.482%
\$150,000	600	2.123%	1.134%	0.683%	0.516%	0.466%
\$150,000	700	1.879%	0.989%	0.615%	0.492%	0.460%
\$150,000	800	1.683%	0.879%	0.569%	0.477%	0.457%
\$150,000	900	1.526%	0.797%	0.537%	0.469%	0.455%
\$150,000	1,000	1.396%	0.733%	0.515%	0.463%	0.455%
\$150,000	1,500	0.990%	0.567%	0.470%	0.456%	0.454%
\$150,000	2,000	0.785%	0.505%	0.459%	0.455%	0.454%
\$150,000	3,000	0.598%	0.468%	0.456%	0.455%	0.454%
\$150,000	4,000	0.524%	0.460%	0.456%	0.455%	0.454%
\$150,000	5,000	0.491%	0.457%	0.455%	0.455%	0.454%
\$150,000	10,000	0.459%	0.456%	0.455%	0.455%	0.454%
\$150,000	20,000	0.367%	0.366%	0.365%	0.364%	0.363%
\$150,000	30,000	0.367%	0.366%	0.365%	0.364%	0.363%
\$150,000	40,000	0.367%	0.366%	0.365%	0.364%	0.363%
\$155,000	100	7.798%	5.750%	4.160%	2.966%	2.101%
\$155,000	200	4.876%	3.201%	2.061%	1.335%	0.905%
\$155,000	300	3.657%	2.220%	1.344%	0.860%	0.620%
\$155,000	400	2.959%	1.698%	1.001%	0.664%	0.524%
\$155,000	500	2.496%	1.376%	0.811%	0.571%	0.486%
\$155,000	600	2.163%	1.159%	0.696%	0.522%	0.469%
\$155,000	700	1.916%	1.010%	0.625%	0.496%	0.462%
\$155,000	800	1.717%	0.897%	0.577%	0.481%	0.459%
\$155,000	900	1.557%	0.813%	0.544%	0.471%	0.457%
\$155,000	1,000	1.424%	0.747%	0.520%	0.466%	0.456%
\$155,000	1,500	1.009%	0.574%	0.472%	0.457%	0.455%
\$155,000	2,000	0.799%	0.510%	0.461%	0.456%	0.455%
\$155,000	3,000	0.607%	0.470%	0.457%	0.456%	0.455%
\$155,000	4,000	0.530%	0.461%	0.457%	0.456%	0.455%
\$155,000	5,000	0.495%	0.459%	0.457%	0.456%	0.455%
\$155,000	10,000	0.461%	0.458%	0.457%	0.456%	0.455%
\$155,000	20,000	0.368%	0.367%	0.366%	0.365%	0.364%
\$155,000	30,000	0.368%	0.367%	0.366%	0.365%	0.364%
\$155,000	40,000	0.368%	0.367%	0.366%	0.365%	0.364%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$160,000	100	7.925%	5.861%	4.253%	3.041%	2.160%
\$160,000	200	4.959%	3.267%	2.111%	1.370%	0.928%
\$160,000	300	3.721%	2.268%	1.376%	0.880%	0.632%
\$160,000	400	3.012%	1.735%	1.024%	0.677%	0.530%
\$160,000	500	2.542%	1.406%	0.828%	0.579%	0.490%
\$160,000	600	2.204%	1.185%	0.709%	0.528%	0.472%
\$160,000	700	1.953%	1.031%	0.636%	0.501%	0.465%
\$160,000	800	1.751%	0.916%	0.585%	0.484%	0.461%
\$160,000	900	1.587%	0.828%	0.550%	0.474%	0.459%
\$160,000	1,000	1.453%	0.761%	0.526%	0.468%	0.458%
\$160,000	1,500	1.030%	0.582%	0.475%	0.459%	0.457%
\$160,000	2,000	0.814%	0.515%	0.463%	0.458%	0.457%
\$160,000	3,000	0.615%	0.473%	0.459%	0.458%	0.457%
\$160,000	4,000	0.535%	0.463%	0.458%	0.458%	0.457%
\$160,000	5,000	0.499%	0.461%	0.458%	0.458%	0.457%
\$160,000	10,000	0.463%	0.459%	0.458%	0.458%	0.457%
\$160,000	20,000	0.369%	0.368%	0.367%	0.366%	0.365%
\$160,000	30,000	0.369%	0.368%	0.367%	0.366%	0.365%
\$160,000	40,000	0.369%	0.368%	0.367%	0.366%	0.365%
\$165,000	100	8.052%	5.972%	4.346%	3.117%	2.220%
\$165,000	200	5.042%	3.334%	2.161%	1.405%	0.951%
\$165,000	300	3.785%	2.316%	1.409%	0.900%	0.643%
\$165,000	400	3.066%	1.773%	1.047%	0.690%	0.537%
\$165,000	500	2.589%	1.436%	0.845%	0.588%	0.494%
\$165,000	600	2.246%	1.210%	0.722%	0.534%	0.475%
\$165,000	700	1.990%	1.053%	0.646%	0.505%	0.467%
\$165,000	800	1.784%	0.934%	0.593%	0.488%	0.463%
\$165,000	900	1.618%	0.845%	0.557%	0.477%	0.460%
\$165,000	1,000	1.481%	0.775%	0.532%	0.471%	0.459%
\$165,000	1,500	1.050%	0.590%	0.478%	0.460%	0.458%
\$165,000	2,000	0.829%	0.520%	0.465%	0.459%	0.458%
\$165,000	3,000	0.624%	0.476%	0.460%	0.459%	0.458%
\$165,000	4,000	0.541%	0.465%	0.460%	0.459%	0.458%
\$165,000	5,000	0.503%	0.462%	0.460%	0.459%	0.458%
\$165,000	10,000	0.464%	0.461%	0.460%	0.459%	0.458%
\$165,000	20,000	0.370%	0.369%	0.368%	0.368%	0.367%
\$165,000	30,000	0.370%	0.369%	0.368%	0.368%	0.367%
\$165,000	40,000	0.370%	0.369%	0.368%	0.368%	0.367%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$170,000	100	8.176%	6.080%	4.438%	3.193%	2.279%
\$170,000	200	5.123%	3.399%	2.210%	1.440%	0.974%
\$170,000	300	3.848%	2.363%	1.441%	0.920%	0.655%
\$170,000	400	3.118%	1.809%	1.070%	0.702%	0.543%
\$170,000	500	2.634%	1.466%	0.862%	0.596%	0.498%
\$170,000	600	2.286%	1.235%	0.736%	0.540%	0.478%
\$170,000	700	2.021%	1.070%	0.654%	0.508%	0.468%
\$170,000	800	1.817%	0.953%	0.602%	0.491%	0.464%
\$170,000	900	1.649%	0.860%	0.564%	0.480%	0.462%
\$170,000	1,000	1.509%	0.789%	0.537%	0.473%	0.461%
\$170,000	1,500	1.070%	0.598%	0.481%	0.462%	0.459%
\$170,000	2,000	0.844%	0.525%	0.467%	0.461%	0.459%
\$170,000	3,000	0.633%	0.478%	0.462%	0.460%	0.459%
\$170,000	4,000	0.547%	0.467%	0.461%	0.460%	0.459%
\$170,000	5,000	0.507%	0.464%	0.461%	0.460%	0.459%
\$170,000	10,000	0.466%	0.462%	0.461%	0.460%	0.459%
\$170,000	20,000	0.371%	0.370%	0.369%	0.369%	0.368%
\$170,000	30,000	0.371%	0.370%	0.369%	0.369%	0.368%
\$170,000	40,000	0.371%	0.370%	0.369%	0.369%	0.368%
\$175,000	100	8.300%	6.189%	4.531%	3.269%	2.339%
\$175,000	200	5.204%	3.465%	2.260%	1.476%	0.998%
\$175,000	300	3.911%	2.411%	1.474%	0.941%	0.666%
\$175,000	400	3.170%	1.847%	1.094%	0.716%	0.550%
\$175,000	500	2.679%	1.497%	0.880%	0.605%	0.502%
\$175,000	600	2.326%	1.260%	0.749%	0.546%	0.481%
\$175,000	700	2.058%	1.092%	0.664%	0.513%	0.470%
\$175,000	800	1.851%	0.971%	0.610%	0.495%	0.466%
\$175,000	900	1.679%	0.877%	0.571%	0.483%	0.464%
\$175,000	1,000	1.538%	0.803%	0.543%	0.475%	0.462%
\$175,000	1,500	1.090%	0.606%	0.483%	0.463%	0.461%
\$175,000	2,000	0.859%	0.530%	0.469%	0.462%	0.461%
\$175,000	3,000	0.642%	0.481%	0.463%	0.462%	0.461%
\$175,000	4,000	0.553%	0.468%	0.463%	0.462%	0.461%
\$175,000	5,000	0.511%	0.465%	0.462%	0.462%	0.461%
\$175,000	10,000	0.467%	0.463%	0.462%	0.462%	0.461%
\$175,000	20,000	0.372%	0.371%	0.370%	0.370%	0.369%
\$175,000	30,000	0.372%	0.371%	0.370%	0.370%	0.369%
\$175,000	40,000	0.372%	0.371%	0.370%	0.370%	0.369%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$180,000	100	8.424%	6.298%	4.624%	3.345%	2.400%
\$180,000	200	5.285%	3.531%	2.310%	1.512%	1.022%
\$180,000	300	3.974%	2.458%	1.507%	0.961%	0.678%
\$180,000	400	3.223%	1.884%	1.117%	0.729%	0.557%
\$180,000	500	2.725%	1.527%	0.898%	0.614%	0.506%
\$180,000	600	2.366%	1.286%	0.763%	0.552%	0.484%
\$180,000	700	2.094%	1.114%	0.675%	0.517%	0.473%
\$180,000	800	1.884%	0.990%	0.619%	0.498%	0.468%
\$180,000	900	1.710%	0.893%	0.578%	0.486%	0.465%
\$180,000	1,000	1.566%	0.818%	0.549%	0.478%	0.464%
\$180,000	1,500	1.110%	0.614%	0.486%	0.465%	0.462%
\$180,000	2,000	0.874%	0.535%	0.471%	0.463%	0.462%
\$180,000	3,000	0.651%	0.483%	0.465%	0.463%	0.462%
\$180,000	4,000	0.559%	0.470%	0.464%	0.463%	0.462%
\$180,000	5,000	0.515%	0.466%	0.464%	0.463%	0.462%
\$180,000	10,000	0.469%	0.465%	0.464%	0.463%	0.462%
\$180,000	20,000	0.373%	0.372%	0.372%	0.371%	0.370%
\$180,000	30,000	0.373%	0.372%	0.372%	0.371%	0.370%
\$180,000	40,000	0.373%	0.372%	0.372%	0.371%	0.370%
\$185,000	100	8.564%	6.422%	4.730%	3.433%	2.471%
\$185,000	200	5.376%	3.606%	2.368%	1.554%	1.050%
\$185,000	300	4.045%	2.513%	1.545%	0.986%	0.693%
\$185,000	400	3.282%	1.927%	1.145%	0.744%	0.565%
\$185,000	500	2.776%	1.562%	0.918%	0.625%	0.511%
\$185,000	600	2.412%	1.315%	0.779%	0.560%	0.487%
\$185,000	700	2.135%	1.139%	0.688%	0.523%	0.475%
\$185,000	800	1.922%	1.012%	0.629%	0.502%	0.470%
\$185,000	900	1.745%	0.912%	0.586%	0.489%	0.467%
\$185,000	1,000	1.598%	0.834%	0.556%	0.480%	0.465%
\$185,000	1,500	1.133%	0.623%	0.489%	0.466%	0.463%
\$185,000	2,000	0.892%	0.541%	0.472%	0.464%	0.463%
\$185,000	3,000	0.662%	0.486%	0.466%	0.464%	0.463%
\$185,000	4,000	0.565%	0.472%	0.465%	0.464%	0.463%
\$185,000	5,000	0.519%	0.468%	0.465%	0.464%	0.463%
\$185,000	10,000	0.470%	0.466%	0.465%	0.464%	0.463%
\$185,000	20,000	0.374%	0.373%	0.372%	0.371%	0.371%
\$185,000	30,000	0.374%	0.373%	0.372%	0.371%	0.371%
\$185,000	40,000	0.374%	0.373%	0.372%	0.371%	0.371%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$190,000	100	8.704%	6.547%	4.838%	3.523%	2.542%
\$190,000	200	5.469%	3.682%	2.427%	1.596%	1.079%
\$190,000	300	4.117%	2.568%	1.584%	1.011%	0.707%
\$190,000	400	3.342%	1.970%	1.173%	0.760%	0.573%
\$190,000	500	2.828%	1.597%	0.939%	0.635%	0.516%
\$190,000	600	2.458%	1.345%	0.795%	0.567%	0.490%
\$190,000	700	2.177%	1.164%	0.701%	0.528%	0.477%
\$190,000	800	1.960%	1.034%	0.639%	0.507%	0.472%
\$190,000	900	1.780%	0.931%	0.595%	0.492%	0.468%
\$190,000	1,000	1.631%	0.851%	0.563%	0.483%	0.466%
\$190,000	1,500	1.156%	0.632%	0.492%	0.468%	0.464%
\$190,000	2,000	0.909%	0.546%	0.474%	0.465%	0.464%
\$190,000	3,000	0.673%	0.489%	0.467%	0.465%	0.464%
\$190,000	4,000	0.572%	0.474%	0.466%	0.465%	0.464%
\$190,000	5,000	0.524%	0.469%	0.466%	0.465%	0.464%
\$190,000	10,000	0.472%	0.467%	0.466%	0.465%	0.464%
\$190,000	20,000	0.375%	0.374%	0.373%	0.372%	0.371%
\$190,000	30,000	0.375%	0.374%	0.373%	0.372%	0.371%
\$190,000	40,000	0.375%	0.374%	0.373%	0.372%	0.371%
\$195,000	100	8.845%	6.672%	4.946%	3.613%	2.615%
\$195,000	200	5.561%	3.758%	2.486%	1.639%	1.108%
\$195,000	300	4.188%	2.624%	1.623%	1.036%	0.722%
\$195,000	400	3.402%	2.014%	1.201%	0.777%	0.581%
\$195,000	500	2.880%	1.633%	0.961%	0.647%	0.521%
\$195,000	600	2.505%	1.375%	0.812%	0.575%	0.494%
\$195,000	700	2.219%	1.190%	0.714%	0.534%	0.480%
\$195,000	800	1.998%	1.056%	0.650%	0.511%	0.474%
\$195,000	900	1.815%	0.950%	0.603%	0.495%	0.470%
\$195,000	1,000	1.663%	0.868%	0.570%	0.486%	0.468%
\$195,000	1,500	1.180%	0.642%	0.496%	0.469%	0.465%
\$195,000	2,000	0.927%	0.552%	0.476%	0.467%	0.465%
\$195,000	3,000	0.684%	0.491%	0.468%	0.466%	0.465%
\$195,000	4,000	0.579%	0.475%	0.467%	0.466%	0.465%
\$195,000	5,000	0.529%	0.470%	0.467%	0.466%	0.465%
\$195,000	10,000	0.473%	0.468%	0.467%	0.466%	0.465%
\$195,000	20,000	0.376%	0.375%	0.374%	0.373%	0.372%
\$195,000	30,000	0.376%	0.375%	0.374%	0.373%	0.372%
\$195,000	40,000	0.376%	0.375%	0.374%	0.373%	0.372%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$200,000	100	8.986%	6.798%	5.054%	3.704%	2.688%
\$200,000	200	5.654%	3.835%	2.546%	1.683%	1.139%
\$200,000	300	4.260%	2.679%	1.663%	1.062%	0.738%
\$200,000	400	3.462%	2.057%	1.230%	0.793%	0.590%
\$200,000	500	2.933%	1.669%	0.982%	0.658%	0.527%
\$200,000	600	2.551%	1.405%	0.828%	0.583%	0.497%
\$200,000	700	2.261%	1.216%	0.727%	0.540%	0.482%
\$200,000	800	2.032%	1.075%	0.658%	0.514%	0.475%
\$200,000	900	1.850%	0.970%	0.612%	0.499%	0.471%
\$200,000	1,000	1.696%	0.885%	0.577%	0.488%	0.469%
\$200,000	1,500	1.204%	0.652%	0.499%	0.470%	0.466%
\$200,000	2,000	0.945%	0.559%	0.478%	0.468%	0.466%
\$200,000	3,000	0.695%	0.494%	0.469%	0.467%	0.466%
\$200,000	4,000	0.587%	0.477%	0.468%	0.467%	0.466%
\$200,000	5,000	0.534%	0.472%	0.468%	0.467%	0.466%
\$200,000	10,000	0.475%	0.469%	0.468%	0.467%	0.466%
\$200,000	20,000	0.377%	0.376%	0.375%	0.374%	0.373%
\$200,000	30,000	0.377%	0.376%	0.375%	0.374%	0.373%
\$200,000	40,000	0.377%	0.376%	0.375%	0.374%	0.373%
\$205,000	100	9.110%	6.909%	5.150%	3.784%	2.754%
\$205,000	200	5.735%	3.902%	2.599%	1.722%	1.166%
\$205,000	300	4.324%	2.729%	1.698%	1.085%	0.751%
\$205,000	400	3.515%	2.096%	1.255%	0.808%	0.598%
\$205,000	500	2.978%	1.701%	1.002%	0.668%	0.532%
\$205,000	600	2.592%	1.432%	0.844%	0.591%	0.500%
\$205,000	700	2.298%	1.239%	0.739%	0.545%	0.485%
\$205,000	800	2.066%	1.095%	0.668%	0.518%	0.476%
\$205,000	900	1.882%	0.988%	0.620%	0.502%	0.473%
\$205,000	1,000	1.725%	0.901%	0.584%	0.491%	0.470%
\$205,000	1,500	1.225%	0.661%	0.502%	0.472%	0.467%
\$205,000	2,000	0.961%	0.564%	0.480%	0.469%	0.467%
\$205,000	3,000	0.705%	0.497%	0.470%	0.468%	0.467%
\$205,000	4,000	0.593%	0.479%	0.469%	0.468%	0.467%
\$205,000	5,000	0.538%	0.473%	0.469%	0.468%	0.467%
\$205,000	10,000	0.476%	0.470%	0.469%	0.468%	0.467%
\$205,000	20,000	0.378%	0.377%	0.376%	0.375%	0.374%
\$205,000	30,000	0.378%	0.377%	0.376%	0.375%	0.374%
\$205,000	40,000	0.378%	0.377%	0.376%	0.375%	0.374%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$210,000	100	9.226%	7.013%	5.241%	3.860%	2.816%
\$210,000	200	5.812%	3.966%	2.649%	1.759%	1.191%
\$210,000	300	4.383%	2.775%	1.732%	1.107%	0.765%
\$210,000	400	3.564%	2.133%	1.279%	0.823%	0.606%
\$210,000	500	3.022%	1.731%	1.020%	0.678%	0.537%
\$210,000	600	2.630%	1.457%	0.858%	0.598%	0.504%
\$210,000	700	2.333%	1.261%	0.751%	0.550%	0.487%
\$210,000	800	2.097%	1.114%	0.677%	0.522%	0.478%
\$210,000	900	1.911%	1.004%	0.628%	0.505%	0.474%
\$210,000	1,000	1.752%	0.916%	0.590%	0.493%	0.472%
\$210,000	1,500	1.245%	0.670%	0.505%	0.473%	0.468%
\$210,000	2,000	0.976%	0.570%	0.482%	0.470%	0.468%
\$210,000	3,000	0.714%	0.500%	0.471%	0.469%	0.468%
\$210,000	4,000	0.599%	0.480%	0.470%	0.469%	0.468%
\$210,000	5,000	0.543%	0.474%	0.470%	0.469%	0.468%
\$210,000	10,000	0.478%	0.471%	0.470%	0.469%	0.468%
\$210,000	20,000	0.378%	0.377%	0.376%	0.376%	0.375%
\$210,000	30,000	0.378%	0.377%	0.376%	0.376%	0.375%
\$210,000	40,000	0.378%	0.377%	0.376%	0.376%	0.375%
\$215,000	100	9.342%	7.117%	5.331%	3.937%	2.878%
\$215,000	200	5.888%	4.030%	2.699%	1.796%	1.217%
\$215,000	300	4.443%	2.822%	1.765%	1.129%	0.778%
\$215,000	400	3.614%	2.170%	1.304%	0.837%	0.614%
\$215,000	500	3.065%	1.761%	1.039%	0.688%	0.541%
\$215,000	600	2.669%	1.483%	0.872%	0.605%	0.507%
\$215,000	700	2.367%	1.283%	0.762%	0.556%	0.489%
\$215,000	800	2.129%	1.133%	0.687%	0.526%	0.480%
\$215,000	900	1.940%	1.021%	0.636%	0.508%	0.476%
\$215,000	1,000	1.780%	0.930%	0.597%	0.496%	0.473%
\$215,000	1,500	1.264%	0.678%	0.508%	0.474%	0.469%
\$215,000	2,000	0.991%	0.575%	0.483%	0.471%	0.469%
\$215,000	3,000	0.724%	0.502%	0.473%	0.470%	0.469%
\$215,000	4,000	0.606%	0.482%	0.471%	0.470%	0.469%
\$215,000	5,000	0.547%	0.475%	0.471%	0.470%	0.469%
\$215,000	10,000	0.479%	0.472%	0.471%	0.470%	0.469%
\$215,000	20,000	0.379%	0.378%	0.377%	0.376%	0.375%
\$215,000	30,000	0.379%	0.378%	0.377%	0.376%	0.375%
\$215,000	40,000	0.379%	0.378%	0.377%	0.376%	0.375%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$220,000	100	9.459%	7.222%	5.422%	4.014%	2.941%
\$220,000	200	5.965%	4.094%	2.750%	1.834%	1.244%
\$220,000	300	4.502%	2.869%	1.799%	1.152%	0.792%
\$220,000	400	3.664%	2.207%	1.329%	0.852%	0.622%
\$220,000	500	3.108%	1.792%	1.058%	0.698%	0.546%
\$220,000	600	2.707%	1.509%	0.887%	0.612%	0.510%
\$220,000	700	2.402%	1.305%	0.774%	0.561%	0.492%
\$220,000	800	2.161%	1.152%	0.696%	0.530%	0.482%
\$220,000	900	1.970%	1.038%	0.644%	0.512%	0.477%
\$220,000	1,000	1.807%	0.945%	0.603%	0.498%	0.474%
\$220,000	1,500	1.284%	0.687%	0.511%	0.475%	0.470%
\$220,000	2,000	1.007%	0.581%	0.485%	0.472%	0.470%
\$220,000	3,000	0.733%	0.505%	0.474%	0.471%	0.470%
\$220,000	4,000	0.612%	0.484%	0.472%	0.471%	0.470%
\$220,000	5,000	0.552%	0.477%	0.472%	0.471%	0.470%
\$220,000	10,000	0.480%	0.473%	0.472%	0.471%	0.470%
\$220,000	20,000	0.380%	0.379%	0.378%	0.377%	0.376%
\$220,000	30,000	0.380%	0.379%	0.378%	0.377%	0.376%
\$220,000	40,000	0.380%	0.379%	0.378%	0.377%	0.376%
\$225,000	100	9.576%	7.326%	5.514%	4.091%	3.005%
\$225,000	200	6.042%	4.158%	2.801%	1.872%	1.271%
\$225,000	300	4.562%	2.916%	1.833%	1.175%	0.806%
\$225,000	400	3.714%	2.244%	1.354%	0.867%	0.630%
\$225,000	500	3.151%	1.822%	1.077%	0.709%	0.552%
\$225,000	600	2.746%	1.535%	0.902%	0.620%	0.514%
\$225,000	700	2.437%	1.327%	0.786%	0.567%	0.494%
\$225,000	800	2.193%	1.171%	0.706%	0.534%	0.483%
\$225,000	900	1.999%	1.055%	0.652%	0.515%	0.479%
\$225,000	1,000	1.834%	0.961%	0.610%	0.501%	0.475%
\$225,000	1,500	1.305%	0.696%	0.514%	0.477%	0.471%
\$225,000	2,000	1.022%	0.586%	0.487%	0.473%	0.471%
\$225,000	3,000	0.743%	0.508%	0.475%	0.472%	0.471%
\$225,000	4,000	0.619%	0.485%	0.473%	0.472%	0.471%
\$225,000	5,000	0.556%	0.478%	0.473%	0.471%	0.471%
\$225,000	10,000	0.482%	0.473%	0.472%	0.471%	0.471%
\$225,000	20,000	0.381%	0.379%	0.379%	0.378%	0.377%
\$225,000	30,000	0.380%	0.379%	0.379%	0.378%	0.377%
\$225,000	40,000	0.380%	0.379%	0.379%	0.378%	0.377%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$230,000	100	9.692%	7.431%	5.606%	4.169%	3.069%
\$230,000	200	6.119%	4.223%	2.852%	1.911%	1.298%
\$230,000	300	4.622%	2.963%	1.868%	1.198%	0.821%
\$230,000	400	3.764%	2.281%	1.379%	0.883%	0.638%
\$230,000	500	3.195%	1.853%	1.096%	0.720%	0.557%
\$230,000	600	2.784%	1.561%	0.917%	0.628%	0.517%
\$230,000	700	2.472%	1.350%	0.798%	0.573%	0.497%
\$230,000	800	2.225%	1.191%	0.716%	0.538%	0.485%
\$230,000	900	2.029%	1.072%	0.660%	0.518%	0.480%
\$230,000	1,000	1.862%	0.976%	0.617%	0.504%	0.477%
\$230,000	1,500	1.325%	0.705%	0.517%	0.478%	0.472%
\$230,000	2,000	1.038%	0.592%	0.489%	0.474%	0.471%
\$230,000	3,000	0.753%	0.510%	0.476%	0.472%	0.471%
\$230,000	4,000	0.625%	0.487%	0.474%	0.472%	0.471%
\$230,000	5,000	0.561%	0.479%	0.473%	0.472%	0.471%
\$230,000	10,000	0.483%	0.474%	0.473%	0.472%	0.471%
\$230,000	20,000	0.381%	0.380%	0.379%	0.378%	0.377%
\$230,000	30,000	0.381%	0.380%	0.379%	0.378%	0.377%
\$230,000	40,000	0.381%	0.380%	0.379%	0.378%	0.377%
\$235,000	100	9.799%	7.527%	5.690%	4.240%	3.127%
\$235,000	200	6.189%	4.282%	2.899%	1.946%	1.323%
\$235,000	300	4.676%	3.006%	1.900%	1.220%	0.834%
\$235,000	400	3.809%	2.315%	1.402%	0.897%	0.646%
\$235,000	500	3.234%	1.881%	1.114%	0.729%	0.562%
\$235,000	600	2.820%	1.585%	0.932%	0.635%	0.520%
\$235,000	700	2.504%	1.370%	0.810%	0.578%	0.499%
\$235,000	800	2.254%	1.209%	0.725%	0.542%	0.487%
\$235,000	900	2.056%	1.088%	0.667%	0.521%	0.482%
\$235,000	1,000	1.887%	0.990%	0.623%	0.506%	0.478%
\$235,000	1,500	1.343%	0.713%	0.520%	0.479%	0.473%
\$235,000	2,000	1.052%	0.597%	0.490%	0.474%	0.472%
\$235,000	3,000	0.762%	0.513%	0.477%	0.473%	0.472%
\$235,000	4,000	0.631%	0.488%	0.475%	0.473%	0.472%
\$235,000	5,000	0.565%	0.480%	0.474%	0.473%	0.472%
\$235,000	10,000	0.484%	0.475%	0.474%	0.473%	0.472%
\$235,000	20,000	0.382%	0.381%	0.380%	0.379%	0.378%
\$235,000	30,000	0.382%	0.381%	0.380%	0.379%	0.378%
\$235,000	40,000	0.382%	0.381%	0.380%	0.379%	0.378%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$240,000	100	9.884%	7.604%	5.756%	4.297%	3.175%
\$240,000	200	6.245%	4.329%	2.936%	1.974%	1.343%
\$240,000	300	4.720%	3.041%	1.925%	1.237%	0.845%
\$240,000	400	3.845%	2.343%	1.421%	0.908%	0.653%
\$240,000	500	3.266%	1.904%	1.128%	0.737%	0.566%
\$240,000	600	2.848%	1.604%	0.943%	0.640%	0.523%
\$240,000	700	2.530%	1.387%	0.819%	0.582%	0.501%
\$240,000	800	2.278%	1.223%	0.733%	0.546%	0.489%
\$240,000	900	2.073%	1.097%	0.671%	0.522%	0.482%
\$240,000	1,000	1.907%	1.001%	0.628%	0.508%	0.479%
\$240,000	1,500	1.358%	0.720%	0.523%	0.480%	0.473%
\$240,000	2,000	1.064%	0.602%	0.492%	0.475%	0.473%
\$240,000	3,000	0.769%	0.515%	0.477%	0.474%	0.473%
\$240,000	4,000	0.636%	0.490%	0.475%	0.474%	0.473%
\$240,000	5,000	0.568%	0.481%	0.475%	0.474%	0.473%
\$240,000	10,000	0.486%	0.476%	0.475%	0.474%	0.473%
\$240,000	20,000	0.382%	0.381%	0.380%	0.379%	0.378%
\$240,000	30,000	0.382%	0.381%	0.380%	0.379%	0.378%
\$240,000	40,000	0.382%	0.381%	0.380%	0.379%	0.378%
\$245,000	100	9.969%	7.680%	5.824%	4.354%	3.222%
\$245,000	200	6.301%	4.376%	2.974%	2.003%	1.364%
\$245,000	300	4.764%	3.075%	1.950%	1.254%	0.856%
\$245,000	400	3.882%	2.370%	1.439%	0.920%	0.659%
\$245,000	500	3.297%	1.927%	1.142%	0.746%	0.570%
\$245,000	600	2.876%	1.623%	0.954%	0.646%	0.526%
\$245,000	700	2.555%	1.403%	0.828%	0.587%	0.503%
\$245,000	800	2.301%	1.238%	0.740%	0.549%	0.490%
\$245,000	900	2.094%	1.110%	0.677%	0.525%	0.483%
\$245,000	1,000	1.927%	1.013%	0.634%	0.511%	0.480%
\$245,000	1,500	1.373%	0.727%	0.525%	0.481%	0.474%
\$245,000	2,000	1.075%	0.606%	0.493%	0.476%	0.474%
\$245,000	3,000	0.777%	0.517%	0.478%	0.475%	0.473%
\$245,000	4,000	0.641%	0.491%	0.476%	0.474%	0.473%
\$245,000	5,000	0.572%	0.482%	0.475%	0.474%	0.473%
\$245,000	10,000	0.487%	0.476%	0.475%	0.474%	0.473%
\$245,000	20,000	0.383%	0.382%	0.381%	0.380%	0.379%
\$245,000	30,000	0.383%	0.382%	0.381%	0.380%	0.379%
\$245,000	40,000	0.383%	0.382%	0.381%	0.380%	0.379%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$250,000	100	10.054%	7.757%	5.891%	4.412%	3.269%
\$250,000	200	6.357%	4.423%	3.012%	2.031%	1.384%
\$250,000	300	4.807%	3.110%	1.976%	1.272%	0.867%
\$250,000	400	3.918%	2.397%	1.458%	0.931%	0.666%
\$250,000	500	3.329%	1.949%	1.157%	0.754%	0.574%
\$250,000	600	2.904%	1.642%	0.966%	0.652%	0.529%
\$250,000	700	2.581%	1.420%	0.837%	0.591%	0.505%
\$250,000	800	2.324%	1.252%	0.748%	0.552%	0.492%
\$250,000	900	2.116%	1.123%	0.683%	0.527%	0.484%
\$250,000	1,000	1.947%	1.024%	0.639%	0.513%	0.481%
\$250,000	1,500	1.388%	0.734%	0.528%	0.482%	0.475%
\$250,000	2,000	1.087%	0.610%	0.495%	0.477%	0.474%
\$250,000	3,000	0.784%	0.520%	0.479%	0.475%	0.474%
\$250,000	4,000	0.646%	0.492%	0.477%	0.475%	0.474%
\$250,000	5,000	0.576%	0.483%	0.476%	0.475%	0.474%
\$250,000	10,000	0.488%	0.477%	0.476%	0.475%	0.474%
\$250,000	20,000	0.384%	0.382%	0.381%	0.380%	0.379%
\$250,000	30,000	0.383%	0.382%	0.381%	0.380%	0.379%
\$250,000	40,000	0.383%	0.382%	0.381%	0.380%	0.379%
\$255,000	100	10.139%	7.834%	5.958%	4.469%	3.317%
\$255,000	200	6.413%	4.470%	3.050%	2.060%	1.405%
\$255,000	300	4.851%	3.145%	2.002%	1.289%	0.878%
\$255,000	400	3.955%	2.425%	1.477%	0.943%	0.672%
\$255,000	500	3.361%	1.972%	1.171%	0.762%	0.578%
\$255,000	600	2.932%	1.662%	0.977%	0.658%	0.532%
\$255,000	700	2.606%	1.437%	0.847%	0.596%	0.507%
\$255,000	800	2.348%	1.267%	0.755%	0.556%	0.493%
\$255,000	900	2.138%	1.136%	0.690%	0.530%	0.485%
\$255,000	1,000	1.967%	1.036%	0.644%	0.515%	0.482%
\$255,000	1,500	1.403%	0.740%	0.530%	0.483%	0.475%
\$255,000	2,000	1.098%	0.615%	0.496%	0.477%	0.475%
\$255,000	3,000	0.792%	0.522%	0.480%	0.476%	0.475%
\$255,000	4,000	0.651%	0.494%	0.477%	0.476%	0.475%
\$255,000	5,000	0.579%	0.484%	0.477%	0.476%	0.475%
\$255,000	10,000	0.489%	0.478%	0.477%	0.476%	0.475%
\$255,000	20,000	0.384%	0.383%	0.382%	0.381%	0.380%
\$255,000	30,000	0.384%	0.383%	0.382%	0.381%	0.380%
\$255,000	40,000	0.384%	0.383%	0.382%	0.381%	0.380%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$260,000	100	10.224%	7.910%	6.026%	4.527%	3.365%
\$260,000	200	6.469%	4.518%	3.088%	2.089%	1.426%
\$260,000	300	4.895%	3.179%	2.028%	1.307%	0.889%
\$260,000	400	3.991%	2.453%	1.496%	0.955%	0.679%
\$260,000	500	3.392%	1.995%	1.186%	0.770%	0.583%
\$260,000	600	2.961%	1.681%	0.989%	0.664%	0.535%
\$260,000	700	2.632%	1.453%	0.856%	0.600%	0.509%
\$260,000	800	2.371%	1.282%	0.763%	0.559%	0.495%
\$260,000	900	2.159%	1.149%	0.696%	0.533%	0.487%
\$260,000	1,000	1.988%	1.047%	0.650%	0.517%	0.483%
\$260,000	1,500	1.418%	0.747%	0.533%	0.484%	0.476%
\$260,000	2,000	1.110%	0.620%	0.498%	0.478%	0.476%
\$260,000	3,000	0.799%	0.524%	0.481%	0.476%	0.475%
\$260,000	4,000	0.657%	0.495%	0.478%	0.476%	0.475%
\$260,000	5,000	0.583%	0.485%	0.477%	0.476%	0.475%
\$260,000	10,000	0.490%	0.478%	0.477%	0.476%	0.475%
\$260,000	20,000	0.385%	0.383%	0.382%	0.381%	0.381%
\$260,000	30,000	0.384%	0.383%	0.382%	0.381%	0.381%
\$260,000	40,000	0.384%	0.383%	0.382%	0.381%	0.381%
\$265,000	100	10.309%	7.987%	6.093%	4.585%	3.413%
\$265,000	200	6.526%	4.565%	3.126%	2.118%	1.447%
\$265,000	300	4.938%	3.214%	2.054%	1.325%	0.901%
\$265,000	400	4.028%	2.480%	1.515%	0.967%	0.686%
\$265,000	500	3.424%	2.018%	1.201%	0.779%	0.587%
\$265,000	600	2.989%	1.700%	1.001%	0.671%	0.538%
\$265,000	700	2.657%	1.470%	0.866%	0.605%	0.511%
\$265,000	800	2.395%	1.297%	0.771%	0.563%	0.496%
\$265,000	900	2.181%	1.162%	0.703%	0.536%	0.488%
\$265,000	1,000	2.008%	1.059%	0.655%	0.519%	0.484%
\$265,000	1,500	1.433%	0.754%	0.536%	0.485%	0.477%
\$265,000	2,000	1.122%	0.624%	0.499%	0.479%	0.476%
\$265,000	3,000	0.807%	0.526%	0.482%	0.477%	0.476%
\$265,000	4,000	0.662%	0.496%	0.479%	0.477%	0.476%
\$265,000	5,000	0.587%	0.486%	0.478%	0.477%	0.476%
\$265,000	10,000	0.491%	0.479%	0.478%	0.477%	0.476%
\$265,000	20,000	0.385%	0.384%	0.383%	0.382%	0.381%
\$265,000	30,000	0.385%	0.384%	0.383%	0.382%	0.381%
\$265,000	40,000	0.385%	0.384%	0.383%	0.382%	0.381%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$270,000	100	10.395%	8.064%	6.161%	4.643%	3.462%
\$270,000	200	6.582%	4.613%	3.165%	2.148%	1.468%
\$270,000	300	4.982%	3.249%	2.080%	1.343%	0.912%
\$270,000	400	4.064%	2.508%	1.534%	0.979%	0.693%
\$270,000	500	3.456%	2.041%	1.216%	0.788%	0.592%
\$270,000	600	3.017%	1.720%	1.012%	0.677%	0.541%
\$270,000	700	2.683%	1.487%	0.875%	0.610%	0.513%
\$270,000	800	2.418%	1.311%	0.779%	0.567%	0.498%
\$270,000	900	2.203%	1.175%	0.709%	0.539%	0.489%
\$270,000	1,000	2.028%	1.071%	0.661%	0.522%	0.485%
\$270,000	1,500	1.448%	0.762%	0.538%	0.486%	0.478%
\$270,000	2,000	1.133%	0.629%	0.501%	0.480%	0.477%
\$270,000	3,000	0.815%	0.529%	0.482%	0.478%	0.477%
\$270,000	4,000	0.667%	0.498%	0.479%	0.478%	0.477%
\$270,000	5,000	0.590%	0.487%	0.479%	0.478%	0.477%
\$270,000	10,000	0.492%	0.480%	0.479%	0.478%	0.477%
\$270,000	20,000	0.386%	0.384%	0.383%	0.382%	0.382%
\$270,000	30,000	0.385%	0.384%	0.383%	0.382%	0.382%
\$270,000	40,000	0.385%	0.384%	0.383%	0.382%	0.382%
\$275,000	100	10.470%	8.133%	6.221%	4.695%	3.505%
\$275,000	200	6.632%	4.655%	3.199%	2.174%	1.487%
\$275,000	300	5.021%	3.280%	2.103%	1.359%	0.923%
\$275,000	400	4.097%	2.533%	1.552%	0.990%	0.699%
\$275,000	500	3.484%	2.061%	1.229%	0.795%	0.596%
\$275,000	600	3.042%	1.737%	1.023%	0.683%	0.543%
\$275,000	700	2.706%	1.502%	0.884%	0.614%	0.515%
\$275,000	800	2.439%	1.325%	0.786%	0.570%	0.499%
\$275,000	900	2.222%	1.187%	0.715%	0.541%	0.490%
\$275,000	1,000	2.046%	1.081%	0.666%	0.524%	0.486%
\$275,000	1,500	1.461%	0.768%	0.541%	0.487%	0.478%
\$275,000	2,000	1.144%	0.633%	0.502%	0.480%	0.477%
\$275,000	3,000	0.822%	0.531%	0.483%	0.478%	0.477%
\$275,000	4,000	0.672%	0.499%	0.480%	0.478%	0.477%
\$275,000	5,000	0.594%	0.488%	0.479%	0.478%	0.477%
\$275,000	10,000	0.493%	0.480%	0.479%	0.478%	0.477%
\$275,000	20,000	0.386%	0.385%	0.384%	0.383%	0.382%
\$275,000	30,000	0.386%	0.385%	0.384%	0.383%	0.382%
\$275,000	40,000	0.386%	0.385%	0.384%	0.383%	0.382%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$280,000	100	10.543%	8.199%	6.280%	4.745%	3.547%
\$280,000	200	6.680%	4.696%	3.232%	2.199%	1.506%
\$280,000	300	5.058%	3.311%	2.125%	1.375%	0.933%
\$280,000	400	4.128%	2.557%	1.568%	1.001%	0.705%
\$280,000	500	3.511%	2.081%	1.242%	0.803%	0.600%
\$280,000	600	3.066%	1.754%	1.033%	0.688%	0.546%
\$280,000	700	2.728%	1.517%	0.892%	0.618%	0.517%
\$280,000	800	2.459%	1.337%	0.793%	0.573%	0.501%
\$280,000	900	2.241%	1.198%	0.721%	0.544%	0.491%
\$280,000	1,000	2.063%	1.091%	0.671%	0.526%	0.487%
\$280,000	1,500	1.474%	0.774%	0.543%	0.488%	0.479%
\$280,000	2,000	1.154%	0.637%	0.504%	0.481%	0.478%
\$280,000	3,000	0.828%	0.533%	0.484%	0.479%	0.478%
\$280,000	4,000	0.676%	0.500%	0.480%	0.479%	0.478%
\$280,000	5,000	0.597%	0.489%	0.480%	0.479%	0.478%
\$280,000	10,000	0.494%	0.481%	0.480%	0.479%	0.478%
\$280,000	20,000	0.387%	0.385%	0.384%	0.383%	0.382%
\$280,000	30,000	0.386%	0.385%	0.384%	0.383%	0.382%
\$280,000	40,000	0.386%	0.385%	0.384%	0.383%	0.382%
\$285,000	100	10.615%	8.265%	6.338%	4.796%	3.589%
\$285,000	200	6.728%	4.737%	3.265%	2.225%	1.525%
\$285,000	300	5.096%	3.341%	2.148%	1.391%	0.943%
\$285,000	400	4.159%	2.581%	1.585%	1.011%	0.712%
\$285,000	500	3.538%	2.101%	1.255%	0.810%	0.604%
\$285,000	600	3.091%	1.771%	1.044%	0.694%	0.549%
\$285,000	700	2.750%	1.531%	0.901%	0.622%	0.519%
\$285,000	800	2.479%	1.350%	0.800%	0.576%	0.502%
\$285,000	900	2.259%	1.209%	0.727%	0.546%	0.492%
\$285,000	1,000	2.081%	1.101%	0.676%	0.528%	0.488%
\$285,000	1,500	1.487%	0.780%	0.545%	0.489%	0.479%
\$285,000	2,000	1.164%	0.641%	0.505%	0.482%	0.478%
\$285,000	3,000	0.835%	0.535%	0.485%	0.479%	0.478%
\$285,000	4,000	0.681%	0.501%	0.481%	0.479%	0.478%
\$285,000	5,000	0.600%	0.489%	0.480%	0.479%	0.478%
\$285,000	10,000	0.495%	0.481%	0.480%	0.479%	0.478%
\$285,000	20,000	0.387%	0.386%	0.385%	0.384%	0.383%
\$285,000	30,000	0.387%	0.386%	0.385%	0.384%	0.383%
\$285,000	40,000	0.387%	0.386%	0.385%	0.384%	0.383%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$290,000	100	10.688%	8.331%	6.397%	4.846%	3.632%
\$290,000	200	6.776%	4.778%	3.298%	2.251%	1.543%
\$290,000	300	5.133%	3.371%	2.171%	1.407%	0.953%
\$290,000	400	4.191%	2.605%	1.602%	1.022%	0.718%
\$290,000	500	3.566%	2.121%	1.268%	0.818%	0.608%
\$290,000	600	3.115%	1.788%	1.054%	0.699%	0.551%
\$290,000	700	2.772%	1.546%	0.909%	0.626%	0.521%
\$290,000	800	2.500%	1.363%	0.807%	0.580%	0.504%
\$290,000	900	2.278%	1.221%	0.733%	0.549%	0.494%
\$290,000	1,000	2.093%	1.108%	0.678%	0.528%	0.488%
\$290,000	1,500	1.500%	0.787%	0.548%	0.490%	0.480%
\$290,000	2,000	1.174%	0.645%	0.506%	0.482%	0.479%
\$290,000	3,000	0.842%	0.537%	0.485%	0.480%	0.479%
\$290,000	4,000	0.686%	0.503%	0.482%	0.480%	0.479%
\$290,000	5,000	0.604%	0.490%	0.481%	0.480%	0.479%
\$290,000	10,000	0.496%	0.482%	0.481%	0.480%	0.479%
\$290,000	20,000	0.387%	0.386%	0.385%	0.384%	0.383%
\$290,000	30,000	0.387%	0.386%	0.385%	0.384%	0.383%
\$290,000	40,000	0.387%	0.386%	0.385%	0.384%	0.383%
\$295,000	100	10.761%	8.397%	6.455%	4.897%	3.674%
\$295,000	200	6.824%	4.819%	3.332%	2.277%	1.562%
\$295,000	300	5.171%	3.401%	2.194%	1.423%	0.964%
\$295,000	400	4.222%	2.629%	1.619%	1.033%	0.724%
\$295,000	500	3.593%	2.141%	1.281%	0.826%	0.612%
\$295,000	600	3.139%	1.805%	1.065%	0.705%	0.554%
\$295,000	700	2.794%	1.561%	0.918%	0.631%	0.523%
\$295,000	800	2.520%	1.376%	0.814%	0.583%	0.505%
\$295,000	900	2.297%	1.232%	0.739%	0.552%	0.495%
\$295,000	1,000	2.111%	1.118%	0.683%	0.530%	0.489%
\$295,000	1,500	1.513%	0.793%	0.550%	0.491%	0.480%
\$295,000	2,000	1.184%	0.649%	0.508%	0.483%	0.479%
\$295,000	3,000	0.848%	0.539%	0.486%	0.480%	0.479%
\$295,000	4,000	0.690%	0.504%	0.482%	0.480%	0.479%
\$295,000	5,000	0.607%	0.491%	0.481%	0.480%	0.479%
\$295,000	10,000	0.497%	0.482%	0.481%	0.480%	0.479%
\$295,000	20,000	0.388%	0.386%	0.385%	0.385%	0.384%
\$295,000	30,000	0.387%	0.386%	0.385%	0.385%	0.384%
\$295,000	40,000	0.387%	0.386%	0.385%	0.385%	0.384%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$300,000	100	10.834%	8.463%	6.514%	4.948%	3.717%
\$300,000	200	6.873%	4.860%	3.365%	2.303%	1.582%
\$300,000	300	5.208%	3.432%	2.217%	1.439%	0.974%
\$300,000	400	4.253%	2.653%	1.636%	1.044%	0.731%
\$300,000	500	3.620%	2.161%	1.294%	0.834%	0.616%
\$300,000	600	3.164%	1.822%	1.075%	0.711%	0.557%
\$300,000	700	2.816%	1.576%	0.926%	0.635%	0.525%
\$300,000	800	2.540%	1.389%	0.821%	0.586%	0.507%
\$300,000	900	2.315%	1.244%	0.745%	0.554%	0.496%
\$300,000	1,000	2.128%	1.128%	0.688%	0.532%	0.489%
\$300,000	1,500	1.526%	0.799%	0.553%	0.492%	0.481%
\$300,000	2,000	1.195%	0.653%	0.509%	0.483%	0.480%
\$300,000	3,000	0.855%	0.541%	0.487%	0.481%	0.480%
\$300,000	4,000	0.695%	0.505%	0.483%	0.481%	0.480%
\$300,000	5,000	0.610%	0.492%	0.482%	0.481%	0.480%
\$300,000	10,000	0.498%	0.483%	0.482%	0.481%	0.480%
\$300,000	20,000	0.388%	0.387%	0.386%	0.385%	0.384%
\$300,000	30,000	0.388%	0.387%	0.386%	0.385%	0.384%
\$300,000	40,000	0.388%	0.387%	0.386%	0.385%	0.384%
\$305,000	100	10.907%	8.530%	6.573%	4.998%	3.760%
\$305,000	200	6.921%	4.901%	3.399%	2.329%	1.601%
\$305,000	300	5.246%	3.462%	2.240%	1.455%	0.985%
\$305,000	400	4.285%	2.677%	1.653%	1.055%	0.737%
\$305,000	500	3.648%	2.181%	1.308%	0.841%	0.620%
\$305,000	600	3.188%	1.840%	1.086%	0.717%	0.560%
\$305,000	700	2.838%	1.591%	0.935%	0.639%	0.527%
\$305,000	800	2.560%	1.402%	0.828%	0.590%	0.508%
\$305,000	900	2.334%	1.256%	0.751%	0.557%	0.497%
\$305,000	1,000	2.146%	1.139%	0.693%	0.534%	0.490%
\$305,000	1,500	1.539%	0.806%	0.555%	0.493%	0.481%
\$305,000	2,000	1.205%	0.658%	0.510%	0.484%	0.480%
\$305,000	3,000	0.862%	0.543%	0.487%	0.481%	0.480%
\$305,000	4,000	0.700%	0.506%	0.483%	0.481%	0.480%
\$305,000	5,000	0.614%	0.493%	0.482%	0.481%	0.480%
\$305,000	10,000	0.499%	0.483%	0.482%	0.481%	0.480%
\$305,000	20,000	0.389%	0.387%	0.386%	0.385%	0.384%
\$305,000	30,000	0.388%	0.387%	0.386%	0.385%	0.384%
\$305,000	40,000	0.388%	0.387%	0.386%	0.385%	0.384%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$310,000	100	10.979%	8.595%	6.631%	5.049%	3.803%
\$310,000	200	6.968%	4.942%	3.432%	2.355%	1.620%
\$310,000	300	5.283%	3.492%	2.263%	1.471%	0.996%
\$310,000	400	4.316%	2.701%	1.670%	1.066%	0.744%
\$310,000	500	3.674%	2.201%	1.321%	0.849%	0.624%
\$310,000	600	3.212%	1.856%	1.096%	0.722%	0.563%
\$310,000	700	2.859%	1.605%	0.944%	0.644%	0.529%
\$310,000	800	2.580%	1.415%	0.836%	0.593%	0.510%
\$310,000	900	2.353%	1.267%	0.757%	0.560%	0.498%
\$310,000	1,000	2.163%	1.149%	0.698%	0.537%	0.491%
\$310,000	1,500	1.552%	0.812%	0.558%	0.494%	0.482%
\$310,000	2,000	1.215%	0.662%	0.512%	0.485%	0.481%
\$310,000	3,000	0.869%	0.545%	0.488%	0.482%	0.481%
\$310,000	4,000	0.705%	0.508%	0.484%	0.482%	0.481%
\$310,000	5,000	0.617%	0.494%	0.483%	0.482%	0.481%
\$310,000	10,000	0.500%	0.484%	0.483%	0.482%	0.481%
\$310,000	20,000	0.389%	0.388%	0.387%	0.386%	0.385%
\$310,000	30,000	0.389%	0.388%	0.387%	0.386%	0.385%
\$310,000	40,000	0.389%	0.388%	0.387%	0.386%	0.385%
\$315,000	100	11.045%	8.655%	6.685%	5.096%	3.842%
\$315,000	200	7.012%	4.980%	3.463%	2.379%	1.638%
\$315,000	300	5.317%	3.520%	2.284%	1.486%	1.006%
\$315,000	400	4.344%	2.723%	1.686%	1.076%	0.750%
\$315,000	500	3.699%	2.219%	1.333%	0.857%	0.628%
\$315,000	600	3.234%	1.872%	1.106%	0.728%	0.565%
\$315,000	700	2.880%	1.619%	0.952%	0.648%	0.531%
\$315,000	800	2.599%	1.427%	0.842%	0.596%	0.511%
\$315,000	900	2.370%	1.278%	0.762%	0.562%	0.499%
\$315,000	1,000	2.179%	1.159%	0.703%	0.539%	0.492%
\$315,000	1,500	1.564%	0.818%	0.560%	0.495%	0.482%
\$315,000	2,000	1.225%	0.666%	0.513%	0.485%	0.481%
\$315,000	3,000	0.875%	0.547%	0.489%	0.482%	0.481%
\$315,000	4,000	0.709%	0.509%	0.484%	0.482%	0.481%
\$315,000	5,000	0.620%	0.494%	0.483%	0.482%	0.481%
\$315,000	10,000	0.501%	0.484%	0.483%	0.482%	0.481%
\$315,000	20,000	0.389%	0.388%	0.387%	0.386%	0.385%
\$315,000	30,000	0.389%	0.388%	0.387%	0.386%	0.385%
\$315,000	40,000	0.389%	0.388%	0.387%	0.386%	0.385%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$320,000	100	11.111%	8.716%	6.739%	5.143%	3.882%
\$320,000	200	7.056%	5.018%	3.494%	2.403%	1.656%
\$320,000	300	5.351%	3.548%	2.305%	1.501%	1.016%
\$320,000	400	4.373%	2.746%	1.702%	1.087%	0.756%
\$320,000	500	3.724%	2.238%	1.346%	0.864%	0.632%
\$320,000	600	3.256%	1.888%	1.116%	0.733%	0.568%
\$320,000	700	2.900%	1.633%	0.960%	0.652%	0.533%
\$320,000	800	2.617%	1.440%	0.849%	0.600%	0.512%
\$320,000	900	2.387%	1.289%	0.768%	0.565%	0.500%
\$320,000	1,000	2.195%	1.168%	0.708%	0.541%	0.493%
\$320,000	1,500	1.576%	0.824%	0.562%	0.495%	0.483%
\$320,000	2,000	1.234%	0.670%	0.514%	0.486%	0.482%
\$320,000	3,000	0.881%	0.549%	0.489%	0.483%	0.481%
\$320,000	4,000	0.713%	0.510%	0.485%	0.482%	0.481%
\$320,000	5,000	0.623%	0.495%	0.484%	0.482%	0.481%
\$320,000	10,000	0.502%	0.485%	0.483%	0.482%	0.481%
\$320,000	20,000	0.390%	0.388%	0.387%	0.386%	0.385%
\$320,000	30,000	0.389%	0.388%	0.387%	0.386%	0.385%
\$320,000	40,000	0.389%	0.388%	0.387%	0.386%	0.385%
\$325,000	100	11.178%	8.777%	6.793%	5.190%	3.922%
\$325,000	200	7.100%	5.055%	3.525%	2.427%	1.674%
\$325,000	300	5.386%	3.576%	2.327%	1.517%	1.026%
\$325,000	400	4.402%	2.768%	1.718%	1.097%	0.762%
\$325,000	500	3.749%	2.257%	1.358%	0.871%	0.636%
\$325,000	600	3.279%	1.904%	1.126%	0.739%	0.571%
\$325,000	700	2.920%	1.647%	0.968%	0.656%	0.535%
\$325,000	800	2.636%	1.452%	0.856%	0.603%	0.514%
\$325,000	900	2.404%	1.299%	0.774%	0.567%	0.501%
\$325,000	1,000	2.211%	1.178%	0.712%	0.543%	0.494%
\$325,000	1,500	1.588%	0.830%	0.565%	0.496%	0.483%
\$325,000	2,000	1.244%	0.674%	0.516%	0.486%	0.482%
\$325,000	3,000	0.888%	0.551%	0.490%	0.483%	0.482%
\$325,000	4,000	0.718%	0.511%	0.485%	0.483%	0.482%
\$325,000	5,000	0.627%	0.496%	0.484%	0.483%	0.482%
\$325,000	10,000	0.503%	0.485%	0.484%	0.483%	0.482%
\$325,000	20,000	0.390%	0.389%	0.388%	0.387%	0.386%
\$325,000	30,000	0.390%	0.389%	0.388%	0.387%	0.386%
\$325,000	40,000	0.390%	0.389%	0.388%	0.387%	0.386%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$330,000	100	11.244%	8.837%	6.848%	5.237%	3.962%
\$330,000	200	7.144%	5.093%	3.556%	2.452%	1.692%
\$330,000	300	5.420%	3.604%	2.348%	1.532%	1.036%
\$330,000	400	4.430%	2.790%	1.734%	1.107%	0.768%
\$330,000	500	3.774%	2.275%	1.371%	0.879%	0.640%
\$330,000	600	3.301%	1.920%	1.136%	0.744%	0.574%
\$330,000	700	2.940%	1.661%	0.976%	0.661%	0.537%
\$330,000	800	2.654%	1.464%	0.863%	0.606%	0.515%
\$330,000	900	2.421%	1.310%	0.779%	0.570%	0.503%
\$330,000	1,000	2.227%	1.188%	0.717%	0.545%	0.495%
\$330,000	1,500	1.600%	0.836%	0.567%	0.497%	0.484%
\$330,000	2,000	1.253%	0.678%	0.517%	0.487%	0.482%
\$330,000	3,000	0.894%	0.553%	0.491%	0.484%	0.482%
\$330,000	4,000	0.722%	0.512%	0.486%	0.483%	0.482%
\$330,000	5,000	0.630%	0.497%	0.485%	0.483%	0.482%
\$330,000	10,000	0.504%	0.485%	0.484%	0.483%	0.482%
\$330,000	20,000	0.391%	0.389%	0.388%	0.387%	0.386%
\$330,000	30,000	0.390%	0.389%	0.388%	0.387%	0.386%
\$330,000	40,000	0.390%	0.389%	0.388%	0.387%	0.386%
\$335,000	100	11.311%	8.898%	6.902%	5.284%	4.002%
\$335,000	200	7.188%	5.131%	3.587%	2.476%	1.711%
\$335,000	300	5.455%	3.632%	2.370%	1.547%	1.046%
\$335,000	400	4.459%	2.813%	1.750%	1.118%	0.775%
\$335,000	500	3.799%	2.294%	1.383%	0.887%	0.645%
\$335,000	600	3.323%	1.936%	1.146%	0.750%	0.576%
\$335,000	700	2.960%	1.674%	0.985%	0.665%	0.539%
\$335,000	800	2.673%	1.476%	0.870%	0.609%	0.517%
\$335,000	900	2.438%	1.321%	0.785%	0.572%	0.504%
\$335,000	1,000	2.243%	1.198%	0.722%	0.547%	0.496%
\$335,000	1,500	1.612%	0.842%	0.569%	0.498%	0.484%
\$335,000	2,000	1.263%	0.682%	0.518%	0.487%	0.483%
\$335,000	3,000	0.900%	0.555%	0.491%	0.484%	0.483%
\$335,000	4,000	0.727%	0.513%	0.486%	0.484%	0.483%
\$335,000	5,000	0.633%	0.497%	0.485%	0.484%	0.483%
\$335,000	10,000	0.505%	0.486%	0.485%	0.484%	0.483%
\$335,000	20,000	0.391%	0.389%	0.388%	0.387%	0.386%
\$335,000	30,000	0.390%	0.389%	0.388%	0.387%	0.386%
\$335,000	40,000	0.390%	0.389%	0.388%	0.387%	0.386%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$340,000	100	11.377%	8.959%	6.956%	5.332%	4.043%
\$340,000	200	7.233%	5.169%	3.619%	2.501%	1.729%
\$340,000	300	5.489%	3.660%	2.391%	1.563%	1.057%
\$340,000	400	4.488%	2.835%	1.766%	1.129%	0.781%
\$340,000	500	3.824%	2.313%	1.396%	0.894%	0.649%
\$340,000	600	3.345%	1.952%	1.157%	0.756%	0.579%
\$340,000	700	2.980%	1.688%	0.993%	0.669%	0.541%
\$340,000	800	2.691%	1.488%	0.876%	0.613%	0.518%
\$340,000	900	2.456%	1.332%	0.791%	0.575%	0.505%
\$340,000	1,000	2.259%	1.207%	0.727%	0.549%	0.497%
\$340,000	1,500	1.624%	0.848%	0.572%	0.499%	0.485%
\$340,000	2,000	1.272%	0.686%	0.520%	0.488%	0.483%
\$340,000	3,000	0.907%	0.557%	0.492%	0.484%	0.483%
\$340,000	4,000	0.731%	0.515%	0.487%	0.484%	0.483%
\$340,000	5,000	0.636%	0.498%	0.485%	0.484%	0.483%
\$340,000	10,000	0.506%	0.486%	0.485%	0.484%	0.483%
\$340,000	20,000	0.391%	0.390%	0.389%	0.388%	0.387%
\$340,000	30,000	0.391%	0.390%	0.389%	0.388%	0.387%
\$340,000	40,000	0.390%	0.390%	0.389%	0.388%	0.387%
\$345,000	100	11.444%	9.020%	7.011%	5.379%	4.083%
\$345,000	200	7.277%	5.207%	3.650%	2.526%	1.748%
\$345,000	300	5.523%	3.689%	2.413%	1.578%	1.067%
\$345,000	400	4.517%	2.858%	1.782%	1.139%	0.787%
\$345,000	500	3.849%	2.331%	1.408%	0.902%	0.653%
\$345,000	600	3.368%	1.968%	1.167%	0.761%	0.582%
\$345,000	700	3.001%	1.702%	1.001%	0.674%	0.543%
\$345,000	800	2.710%	1.501%	0.883%	0.616%	0.520%
\$345,000	900	2.473%	1.343%	0.797%	0.578%	0.506%
\$345,000	1,000	2.275%	1.217%	0.732%	0.551%	0.498%
\$345,000	1,500	1.636%	0.854%	0.574%	0.500%	0.485%
\$345,000	2,000	1.282%	0.690%	0.521%	0.488%	0.484%
\$345,000	3,000	0.913%	0.559%	0.493%	0.485%	0.483%
\$345,000	4,000	0.736%	0.516%	0.487%	0.484%	0.483%
\$345,000	5,000	0.640%	0.499%	0.486%	0.484%	0.483%
\$345,000	10,000	0.507%	0.487%	0.485%	0.484%	0.483%
\$345,000	20,000	0.392%	0.390%	0.389%	0.388%	0.387%
\$345,000	30,000	0.391%	0.390%	0.389%	0.388%	0.387%
\$345,000	40,000	0.391%	0.390%	0.389%	0.388%	0.387%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$350,000	100	11.514%	9.084%	7.068%	5.430%	4.126%
\$350,000	200	7.323%	5.248%	3.684%	2.552%	1.767%
\$350,000	300	5.560%	3.718%	2.436%	1.595%	1.078%
\$350,000	400	4.547%	2.882%	1.799%	1.151%	0.794%
\$350,000	500	3.876%	2.351%	1.422%	0.910%	0.657%
\$350,000	600	3.391%	1.985%	1.178%	0.768%	0.585%
\$350,000	700	3.022%	1.717%	1.010%	0.678%	0.545%
\$350,000	800	2.730%	1.514%	0.891%	0.620%	0.521%
\$350,000	900	2.491%	1.355%	0.803%	0.581%	0.507%
\$350,000	1,000	2.292%	1.228%	0.737%	0.553%	0.498%
\$350,000	1,500	1.649%	0.861%	0.577%	0.501%	0.486%
\$350,000	2,000	1.292%	0.694%	0.523%	0.489%	0.484%
\$350,000	3,000	0.920%	0.562%	0.493%	0.485%	0.484%
\$350,000	4,000	0.741%	0.517%	0.487%	0.485%	0.484%
\$350,000	5,000	0.643%	0.500%	0.486%	0.485%	0.484%
\$350,000	10,000	0.508%	0.487%	0.486%	0.485%	0.484%
\$350,000	20,000	0.392%	0.390%	0.389%	0.388%	0.387%
\$350,000	30,000	0.391%	0.390%	0.389%	0.388%	0.387%
\$350,000	40,000	0.391%	0.390%	0.389%	0.388%	0.387%
\$355,000	100	11.586%	9.151%	7.128%	5.482%	4.171%
\$355,000	200	7.371%	5.290%	3.718%	2.580%	1.788%
\$355,000	300	5.597%	3.750%	2.460%	1.612%	1.090%
\$355,000	400	4.578%	2.907%	1.818%	1.163%	0.802%
\$355,000	500	3.903%	2.372%	1.436%	0.919%	0.662%
\$355,000	600	3.416%	2.003%	1.189%	0.774%	0.588%
\$355,000	700	3.044%	1.733%	1.020%	0.683%	0.547%
\$355,000	800	2.750%	1.527%	0.899%	0.624%	0.523%
\$355,000	900	2.510%	1.367%	0.810%	0.584%	0.508%
\$355,000	1,000	2.310%	1.239%	0.743%	0.556%	0.499%
\$355,000	1,500	1.662%	0.868%	0.579%	0.502%	0.486%
\$355,000	2,000	1.303%	0.699%	0.524%	0.490%	0.484%
\$355,000	3,000	0.927%	0.564%	0.494%	0.485%	0.484%
\$355,000	4,000	0.746%	0.518%	0.488%	0.485%	0.484%
\$355,000	5,000	0.647%	0.501%	0.487%	0.485%	0.484%
\$355,000	10,000	0.509%	0.487%	0.486%	0.485%	0.484%
\$355,000	20,000	0.392%	0.390%	0.389%	0.388%	0.387%
\$355,000	30,000	0.391%	0.390%	0.389%	0.388%	0.387%
\$355,000	40,000	0.391%	0.390%	0.389%	0.388%	0.387%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$360,000	100	11.659%	9.218%	7.189%	5.535%	4.217%
\$360,000	200	7.420%	5.332%	3.753%	2.607%	1.809%
\$360,000	300	5.635%	3.781%	2.484%	1.630%	1.102%
\$360,000	400	4.610%	2.932%	1.836%	1.175%	0.809%
\$360,000	500	3.930%	2.393%	1.450%	0.927%	0.667%
\$360,000	600	3.440%	2.020%	1.201%	0.781%	0.592%
\$360,000	700	3.067%	1.748%	1.029%	0.688%	0.549%
\$360,000	800	2.770%	1.541%	0.907%	0.627%	0.525%
\$360,000	900	2.529%	1.379%	0.816%	0.587%	0.510%
\$360,000	1,000	2.327%	1.250%	0.749%	0.558%	0.500%
\$360,000	1,500	1.676%	0.874%	0.582%	0.503%	0.487%
\$360,000	2,000	1.313%	0.704%	0.526%	0.490%	0.485%
\$360,000	3,000	0.935%	0.566%	0.494%	0.486%	0.484%
\$360,000	4,000	0.751%	0.520%	0.488%	0.485%	0.484%
\$360,000	5,000	0.651%	0.502%	0.487%	0.485%	0.484%
\$360,000	10,000	0.510%	0.488%	0.486%	0.485%	0.484%
\$360,000	20,000	0.393%	0.391%	0.390%	0.389%	0.388%
\$360,000	30,000	0.392%	0.391%	0.390%	0.389%	0.388%
\$360,000	40,000	0.392%	0.391%	0.390%	0.389%	0.388%
\$365,000	100	11.731%	9.285%	7.249%	5.588%	4.262%
\$365,000	200	7.468%	5.374%	3.788%	2.635%	1.830%
\$365,000	300	5.673%	3.812%	2.509%	1.648%	1.114%
\$365,000	400	4.642%	2.957%	1.854%	1.187%	0.816%
\$365,000	500	3.958%	2.414%	1.465%	0.936%	0.672%
\$365,000	600	3.465%	2.038%	1.212%	0.787%	0.595%
\$365,000	700	3.089%	1.764%	1.039%	0.693%	0.552%
\$365,000	800	2.791%	1.555%	0.914%	0.631%	0.526%
\$365,000	900	2.548%	1.391%	0.823%	0.590%	0.511%
\$365,000	1,000	2.345%	1.261%	0.754%	0.561%	0.501%
\$365,000	1,500	1.689%	0.881%	0.585%	0.504%	0.487%
\$365,000	2,000	1.324%	0.708%	0.527%	0.491%	0.485%
\$365,000	3,000	0.942%	0.568%	0.495%	0.486%	0.485%
\$365,000	4,000	0.756%	0.521%	0.489%	0.486%	0.485%
\$365,000	5,000	0.654%	0.502%	0.487%	0.486%	0.485%
\$365,000	10,000	0.511%	0.488%	0.487%	0.486%	0.485%
\$365,000	20,000	0.393%	0.391%	0.390%	0.389%	0.388%
\$365,000	30,000	0.392%	0.391%	0.390%	0.389%	0.388%
\$365,000	40,000	0.392%	0.391%	0.390%	0.389%	0.388%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$370,000	100	11.804%	9.352%	7.309%	5.642%	4.308%
\$370,000	200	7.516%	5.416%	3.824%	2.663%	1.852%
\$370,000	300	5.710%	3.843%	2.533%	1.665%	1.126%
\$370,000	400	4.673%	2.982%	1.872%	1.199%	0.824%
\$370,000	500	3.985%	2.435%	1.479%	0.945%	0.677%
\$370,000	600	3.489%	2.056%	1.224%	0.794%	0.598%
\$370,000	700	3.111%	1.779%	1.048%	0.698%	0.554%
\$370,000	800	2.811%	1.569%	0.922%	0.635%	0.528%
\$370,000	900	2.567%	1.404%	0.830%	0.593%	0.512%
\$370,000	1,000	2.363%	1.272%	0.760%	0.563%	0.502%
\$370,000	1,500	1.702%	0.888%	0.588%	0.505%	0.488%
\$370,000	2,000	1.335%	0.713%	0.529%	0.491%	0.485%
\$370,000	3,000	0.949%	0.571%	0.496%	0.487%	0.485%
\$370,000	4,000	0.761%	0.522%	0.489%	0.486%	0.485%
\$370,000	5,000	0.658%	0.503%	0.488%	0.486%	0.485%
\$370,000	10,000	0.512%	0.488%	0.487%	0.486%	0.485%
\$370,000	20,000	0.393%	0.391%	0.390%	0.389%	0.388%
\$370,000	30,000	0.392%	0.391%	0.390%	0.389%	0.388%
\$370,000	40,000	0.392%	0.391%	0.390%	0.389%	0.388%
\$375,000	100	11.877%	9.419%	7.370%	5.695%	4.354%
\$375,000	200	7.565%	5.458%	3.859%	2.691%	1.873%
\$375,000	300	5.748%	3.875%	2.558%	1.683%	1.138%
\$375,000	400	4.705%	3.007%	1.891%	1.212%	0.831%
\$375,000	500	4.013%	2.456%	1.494%	0.954%	0.682%
\$375,000	600	3.514%	2.074%	1.235%	0.800%	0.602%
\$375,000	700	3.133%	1.795%	1.058%	0.703%	0.556%
\$375,000	800	2.832%	1.583%	0.930%	0.639%	0.530%
\$375,000	900	2.586%	1.416%	0.837%	0.596%	0.513%
\$375,000	1,000	2.381%	1.283%	0.766%	0.566%	0.503%
\$375,000	1,500	1.716%	0.895%	0.591%	0.506%	0.488%
\$375,000	2,000	1.345%	0.718%	0.530%	0.492%	0.486%
\$375,000	3,000	0.956%	0.573%	0.496%	0.487%	0.485%
\$375,000	4,000	0.766%	0.524%	0.490%	0.486%	0.485%
\$375,000	5,000	0.662%	0.504%	0.488%	0.486%	0.485%
\$375,000	10,000	0.513%	0.489%	0.487%	0.486%	0.485%
\$375,000	20,000	0.393%	0.391%	0.390%	0.389%	0.389%
\$375,000	30,000	0.392%	0.391%	0.390%	0.389%	0.389%
\$375,000	40,000	0.392%	0.391%	0.390%	0.389%	0.389%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$380,000	100	11.949%	9.486%	7.431%	5.749%	4.400%
\$380,000	200	7.613%	5.500%	3.894%	2.720%	1.895%
\$380,000	300	5.786%	3.906%	2.582%	1.701%	1.150%
\$380,000	400	4.737%	3.032%	1.909%	1.224%	0.839%
\$380,000	500	4.041%	2.477%	1.508%	0.963%	0.687%
\$380,000	600	3.538%	2.092%	1.247%	0.807%	0.605%
\$380,000	700	3.156%	1.811%	1.067%	0.708%	0.559%
\$380,000	800	2.852%	1.597%	0.939%	0.643%	0.532%
\$380,000	900	2.605%	1.429%	0.843%	0.599%	0.515%
\$380,000	1,000	2.398%	1.294%	0.772%	0.568%	0.504%
\$380,000	1,500	1.729%	0.902%	0.594%	0.507%	0.488%
\$380,000	2,000	1.356%	0.722%	0.532%	0.492%	0.486%
\$380,000	3,000	0.964%	0.576%	0.497%	0.487%	0.486%
\$380,000	4,000	0.772%	0.525%	0.490%	0.487%	0.486%
\$380,000	5,000	0.666%	0.505%	0.488%	0.487%	0.486%
\$380,000	10,000	0.514%	0.489%	0.488%	0.487%	0.486%
\$380,000	20,000	0.394%	0.392%	0.391%	0.390%	0.389%
\$380,000	30,000	0.393%	0.392%	0.391%	0.390%	0.389%
\$380,000	40,000	0.393%	0.392%	0.391%	0.390%	0.389%
\$385,000	100	12.022%	9.554%	7.491%	5.802%	4.446%
\$385,000	200	7.662%	5.543%	3.930%	2.748%	1.916%
\$385,000	300	5.824%	3.938%	2.607%	1.719%	1.163%
\$385,000	400	4.768%	3.057%	1.928%	1.237%	0.847%
\$385,000	500	4.068%	2.498%	1.523%	0.972%	0.692%
\$385,000	600	3.563%	2.110%	1.259%	0.814%	0.609%
\$385,000	700	3.178%	1.827%	1.077%	0.714%	0.561%
\$385,000	800	2.873%	1.611%	0.947%	0.647%	0.533%
\$385,000	900	2.624%	1.441%	0.850%	0.602%	0.516%
\$385,000	1,000	2.416%	1.305%	0.778%	0.571%	0.505%
\$385,000	1,500	1.743%	0.910%	0.596%	0.508%	0.489%
\$385,000	2,000	1.367%	0.727%	0.534%	0.493%	0.487%
\$385,000	3,000	0.971%	0.578%	0.498%	0.488%	0.486%
\$385,000	4,000	0.777%	0.526%	0.490%	0.487%	0.486%
\$385,000	5,000	0.670%	0.506%	0.489%	0.487%	0.486%
\$385,000	10,000	0.515%	0.489%	0.488%	0.487%	0.486%
\$385,000	20,000	0.394%	0.392%	0.391%	0.390%	0.389%
\$385,000	30,000	0.393%	0.392%	0.391%	0.390%	0.389%
\$385,000	40,000	0.393%	0.392%	0.391%	0.390%	0.389%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$390,000	100	12.095%	9.621%	7.552%	5.856%	4.492%
\$390,000	200	7.710%	5.585%	3.965%	2.777%	1.938%
\$390,000	300	5.862%	3.970%	2.632%	1.738%	1.175%
\$390,000	400	4.800%	3.083%	1.946%	1.249%	0.855%
\$390,000	500	4.096%	2.519%	1.537%	0.981%	0.697%
\$390,000	600	3.588%	2.128%	1.271%	0.821%	0.612%
\$390,000	700	3.200%	1.842%	1.087%	0.719%	0.564%
\$390,000	800	2.893%	1.625%	0.955%	0.652%	0.535%
\$390,000	900	2.643%	1.454%	0.857%	0.606%	0.518%
\$390,000	1,000	2.434%	1.317%	0.784%	0.573%	0.506%
\$390,000	1,500	1.756%	0.917%	0.599%	0.509%	0.489%
\$390,000	2,000	1.378%	0.732%	0.535%	0.493%	0.487%
\$390,000	3,000	0.979%	0.581%	0.498%	0.488%	0.486%
\$390,000	4,000	0.782%	0.528%	0.491%	0.487%	0.486%
\$390,000	5,000	0.674%	0.507%	0.489%	0.487%	0.486%
\$390,000	10,000	0.516%	0.490%	0.488%	0.487%	0.486%
\$390,000	20,000	0.394%	0.392%	0.391%	0.390%	0.389%
\$390,000	30,000	0.393%	0.392%	0.391%	0.390%	0.389%
\$390,000	40,000	0.393%	0.392%	0.391%	0.390%	0.389%
\$395,000	100	12.161%	9.682%	7.608%	5.905%	4.534%
\$395,000	200	7.754%	5.624%	3.998%	2.802%	1.958%
\$395,000	300	5.896%	3.998%	2.654%	1.754%	1.187%
\$395,000	400	4.829%	3.106%	1.963%	1.261%	0.862%
\$395,000	500	4.121%	2.538%	1.551%	0.990%	0.702%
\$395,000	600	3.610%	2.145%	1.282%	0.827%	0.616%
\$395,000	700	3.221%	1.857%	1.096%	0.724%	0.566%
\$395,000	800	2.912%	1.637%	0.962%	0.655%	0.537%
\$395,000	900	2.660%	1.465%	0.864%	0.609%	0.519%
\$395,000	1,000	2.450%	1.327%	0.789%	0.576%	0.507%
\$395,000	1,500	1.769%	0.923%	0.602%	0.510%	0.490%
\$395,000	2,000	1.388%	0.736%	0.537%	0.494%	0.487%
\$395,000	3,000	0.985%	0.583%	0.499%	0.488%	0.487%
\$395,000	4,000	0.787%	0.529%	0.491%	0.488%	0.487%
\$395,000	5,000	0.677%	0.508%	0.489%	0.488%	0.487%
\$395,000	10,000	0.517%	0.490%	0.489%	0.488%	0.487%
\$395,000	20,000	0.395%	0.392%	0.391%	0.390%	0.390%
\$395,000	30,000	0.393%	0.392%	0.391%	0.390%	0.390%
\$395,000	40,000	0.393%	0.392%	0.391%	0.390%	0.390%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$400,000	100	12.220%	9.736%	7.657%	5.948%	4.572%
\$400,000	200	7.793%	5.658%	4.026%	2.826%	1.976%
\$400,000	300	5.927%	4.024%	2.674%	1.769%	1.197%
\$400,000	400	4.854%	3.126%	1.979%	1.271%	0.868%
\$400,000	500	4.143%	2.555%	1.563%	0.997%	0.706%
\$400,000	600	3.630%	2.160%	1.291%	0.833%	0.619%
\$400,000	700	3.239%	1.870%	1.104%	0.728%	0.568%
\$400,000	800	2.929%	1.649%	0.969%	0.659%	0.538%
\$400,000	900	2.676%	1.475%	0.869%	0.611%	0.520%
\$400,000	1,000	2.465%	1.336%	0.794%	0.578%	0.508%
\$400,000	1,500	1.779%	0.929%	0.605%	0.511%	0.490%
\$400,000	2,000	1.396%	0.740%	0.538%	0.494%	0.487%
\$400,000	3,000	0.991%	0.585%	0.500%	0.489%	0.487%
\$400,000	4,000	0.791%	0.530%	0.492%	0.488%	0.487%
\$400,000	5,000	0.680%	0.508%	0.490%	0.488%	0.487%
\$400,000	10,000	0.518%	0.490%	0.489%	0.488%	0.487%
\$400,000	20,000	0.395%	0.393%	0.392%	0.391%	0.390%
\$400,000	30,000	0.394%	0.393%	0.392%	0.391%	0.390%
\$400,000	40,000	0.394%	0.393%	0.392%	0.391%	0.390%
\$405,000	100	12.278%	9.791%	7.706%	5.992%	4.610%
\$405,000	200	7.832%	5.692%	4.055%	2.849%	1.994%
\$405,000	300	5.957%	4.049%	2.694%	1.784%	1.207%
\$405,000	400	4.880%	3.147%	1.994%	1.281%	0.875%
\$405,000	500	4.165%	2.572%	1.575%	1.005%	0.710%
\$405,000	600	3.650%	2.174%	1.301%	0.839%	0.622%
\$405,000	700	3.257%	1.883%	1.112%	0.733%	0.570%
\$405,000	800	2.945%	1.660%	0.976%	0.662%	0.540%
\$405,000	900	2.691%	1.485%	0.875%	0.614%	0.521%
\$405,000	1,000	2.479%	1.345%	0.799%	0.580%	0.509%
\$405,000	1,500	1.790%	0.935%	0.607%	0.511%	0.490%
\$405,000	2,000	1.405%	0.744%	0.539%	0.495%	0.488%
\$405,000	3,000	0.997%	0.587%	0.500%	0.489%	0.487%
\$405,000	4,000	0.796%	0.531%	0.492%	0.488%	0.487%
\$405,000	5,000	0.683%	0.509%	0.490%	0.488%	0.487%
\$405,000	10,000	0.519%	0.491%	0.489%	0.488%	0.487%
\$405,000	20,000	0.395%	0.393%	0.392%	0.391%	0.390%
\$405,000	30,000	0.394%	0.393%	0.392%	0.391%	0.390%
\$405,000	40,000	0.394%	0.393%	0.392%	0.391%	0.390%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$410,000	100	12.337%	9.845%	7.755%	6.035%	4.647%
\$410,000	200	7.871%	5.727%	4.084%	2.872%	2.012%
\$410,000	300	5.988%	4.075%	2.715%	1.799%	1.218%
\$410,000	400	4.905%	3.167%	2.009%	1.292%	0.881%
\$410,000	500	4.188%	2.590%	1.587%	1.013%	0.715%
\$410,000	600	3.670%	2.189%	1.311%	0.844%	0.625%
\$410,000	700	3.275%	1.896%	1.120%	0.737%	0.573%
\$410,000	800	2.962%	1.672%	0.983%	0.666%	0.541%
\$410,000	900	2.706%	1.496%	0.881%	0.617%	0.522%
\$410,000	1,000	2.493%	1.354%	0.804%	0.582%	0.510%
\$410,000	1,500	1.801%	0.941%	0.609%	0.512%	0.491%
\$410,000	2,000	1.414%	0.748%	0.541%	0.495%	0.488%
\$410,000	3,000	1.004%	0.589%	0.501%	0.489%	0.487%
\$410,000	4,000	0.800%	0.533%	0.492%	0.488%	0.487%
\$410,000	5,000	0.687%	0.510%	0.490%	0.488%	0.487%
\$410,000	10,000	0.520%	0.491%	0.489%	0.488%	0.487%
\$410,000	20,000	0.395%	0.393%	0.392%	0.391%	0.390%
\$410,000	30,000	0.394%	0.393%	0.392%	0.391%	0.390%
\$410,000	40,000	0.394%	0.393%	0.392%	0.391%	0.390%
\$415,000	100	12.396%	9.899%	7.805%	6.079%	4.685%
\$415,000	200	7.910%	5.761%	4.113%	2.896%	2.030%
\$415,000	300	6.018%	4.101%	2.735%	1.814%	1.228%
\$415,000	400	4.931%	3.188%	2.024%	1.302%	0.888%
\$415,000	500	4.210%	2.607%	1.599%	1.020%	0.719%
\$415,000	600	3.690%	2.204%	1.321%	0.850%	0.628%
\$415,000	700	3.293%	1.908%	1.128%	0.741%	0.575%
\$415,000	800	2.978%	1.683%	0.990%	0.669%	0.543%
\$415,000	900	2.722%	1.506%	0.887%	0.619%	0.523%
\$415,000	1,000	2.508%	1.364%	0.809%	0.585%	0.511%
\$415,000	1,500	1.812%	0.947%	0.612%	0.513%	0.491%
\$415,000	2,000	1.423%	0.752%	0.542%	0.496%	0.488%
\$415,000	3,000	1.010%	0.591%	0.501%	0.489%	0.488%
\$415,000	4,000	0.804%	0.534%	0.493%	0.489%	0.488%
\$415,000	5,000	0.690%	0.510%	0.490%	0.489%	0.488%
\$415,000	10,000	0.521%	0.491%	0.490%	0.489%	0.488%
\$415,000	20,000	0.396%	0.393%	0.392%	0.391%	0.390%
\$415,000	30,000	0.394%	0.393%	0.392%	0.391%	0.390%
\$415,000	40,000	0.394%	0.393%	0.392%	0.391%	0.390%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$420,000	100	12.454%	9.954%	7.854%	6.123%	4.723%
\$420,000	200	7.950%	5.795%	4.142%	2.919%	2.048%
\$420,000	300	6.049%	4.126%	2.755%	1.829%	1.238%
\$420,000	400	4.957%	3.208%	2.040%	1.313%	0.895%
\$420,000	500	4.232%	2.624%	1.611%	1.028%	0.724%
\$420,000	600	3.709%	2.219%	1.331%	0.856%	0.631%
\$420,000	700	3.311%	1.921%	1.136%	0.746%	0.577%
\$420,000	800	2.995%	1.694%	0.996%	0.673%	0.545%
\$420,000	900	2.737%	1.516%	0.892%	0.622%	0.525%
\$420,000	1,000	2.522%	1.373%	0.814%	0.587%	0.512%
\$420,000	1,500	1.823%	0.953%	0.614%	0.514%	0.492%
\$420,000	2,000	1.432%	0.756%	0.544%	0.496%	0.489%
\$420,000	3,000	1.016%	0.593%	0.502%	0.490%	0.488%
\$420,000	4,000	0.809%	0.535%	0.493%	0.489%	0.488%
\$420,000	5,000	0.693%	0.511%	0.491%	0.489%	0.488%
\$420,000	10,000	0.522%	0.491%	0.490%	0.489%	0.488%
\$420,000	20,000	0.396%	0.393%	0.392%	0.391%	0.390%
\$420,000	30,000	0.394%	0.393%	0.392%	0.391%	0.390%
\$420,000	40,000	0.394%	0.393%	0.392%	0.391%	0.390%
\$425,000	100	12.513%	10.008%	7.903%	6.167%	4.761%
\$425,000	200	7.989%	5.830%	4.171%	2.942%	2.066%
\$425,000	300	6.080%	4.152%	2.775%	1.844%	1.249%
\$425,000	400	4.982%	3.229%	2.055%	1.323%	0.901%
\$425,000	500	4.254%	2.641%	1.623%	1.036%	0.728%
\$425,000	600	3.729%	2.234%	1.340%	0.862%	0.634%
\$425,000	700	3.329%	1.934%	1.145%	0.750%	0.579%
\$425,000	800	3.012%	1.706%	1.003%	0.676%	0.546%
\$425,000	900	2.753%	1.526%	0.898%	0.625%	0.526%
\$425,000	1,000	2.537%	1.382%	0.819%	0.589%	0.513%
\$425,000	1,500	1.834%	0.959%	0.617%	0.515%	0.492%
\$425,000	2,000	1.440%	0.760%	0.545%	0.497%	0.489%
\$425,000	3,000	1.022%	0.595%	0.503%	0.490%	0.488%
\$425,000	4,000	0.813%	0.536%	0.493%	0.489%	0.488%
\$425,000	5,000	0.696%	0.512%	0.491%	0.489%	0.488%
\$425,000	10,000	0.523%	0.492%	0.490%	0.489%	0.488%
\$425,000	20,000	0.396%	0.394%	0.393%	0.392%	0.391%
\$425,000	30,000	0.395%	0.394%	0.393%	0.392%	0.391%
\$425,000	40,000	0.395%	0.394%	0.393%	0.392%	0.391%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$430,000	100	12.572%	10.063%	7.953%	6.211%	4.800%
\$430,000	200	8.028%	5.864%	4.200%	2.966%	2.084%
\$430,000	300	6.110%	4.178%	2.796%	1.859%	1.260%
\$430,000	400	5.008%	3.250%	2.070%	1.334%	0.908%
\$430,000	500	4.277%	2.659%	1.635%	1.043%	0.733%
\$430,000	600	3.749%	2.248%	1.350%	0.868%	0.637%
\$430,000	700	3.347%	1.947%	1.153%	0.755%	0.581%
\$430,000	800	3.028%	1.718%	1.010%	0.680%	0.548%
\$430,000	900	2.768%	1.537%	0.904%	0.628%	0.527%
\$430,000	1,000	2.551%	1.391%	0.824%	0.592%	0.514%
\$430,000	1,500	1.845%	0.965%	0.620%	0.516%	0.492%
\$430,000	2,000	1.449%	0.765%	0.546%	0.497%	0.489%
\$430,000	3,000	1.028%	0.597%	0.503%	0.490%	0.488%
\$430,000	4,000	0.818%	0.537%	0.494%	0.489%	0.488%
\$430,000	5,000	0.700%	0.513%	0.491%	0.489%	0.488%
\$430,000	10,000	0.524%	0.492%	0.490%	0.489%	0.488%
\$430,000	20,000	0.396%	0.394%	0.393%	0.392%	0.391%
\$430,000	30,000	0.395%	0.394%	0.393%	0.392%	0.391%
\$430,000	40,000	0.395%	0.394%	0.393%	0.392%	0.391%
\$435,000	100	12.630%	10.117%	8.002%	6.255%	4.838%
\$435,000	200	8.067%	5.899%	4.230%	2.990%	2.103%
\$435,000	300	6.141%	4.204%	2.816%	1.875%	1.270%
\$435,000	400	5.034%	3.270%	2.086%	1.345%	0.915%
\$435,000	500	4.299%	2.676%	1.648%	1.051%	0.737%
\$435,000	600	3.769%	2.263%	1.360%	0.874%	0.640%
\$435,000	700	3.365%	1.961%	1.161%	0.760%	0.584%
\$435,000	800	3.045%	1.729%	1.017%	0.683%	0.550%
\$435,000	900	2.784%	1.547%	0.910%	0.631%	0.528%
\$435,000	1,000	2.566%	1.401%	0.829%	0.594%	0.515%
\$435,000	1,500	1.856%	0.971%	0.622%	0.517%	0.493%
\$435,000	2,000	1.458%	0.769%	0.548%	0.498%	0.489%
\$435,000	3,000	1.034%	0.600%	0.504%	0.490%	0.489%
\$435,000	4,000	0.822%	0.539%	0.494%	0.490%	0.489%
\$435,000	5,000	0.703%	0.514%	0.492%	0.490%	0.489%
\$435,000	10,000	0.525%	0.492%	0.491%	0.490%	0.489%
\$435,000	20,000	0.397%	0.394%	0.393%	0.392%	0.391%
\$435,000	30,000	0.395%	0.394%	0.393%	0.392%	0.391%
\$435,000	40,000	0.395%	0.394%	0.393%	0.392%	0.391%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$440,000	100	12.689%	10.172%	8.052%	6.299%	4.876%
\$440,000	200	8.106%	5.933%	4.259%	3.013%	2.121%
\$440,000	300	6.172%	4.229%	2.837%	1.890%	1.281%
\$440,000	400	5.059%	3.291%	2.101%	1.355%	0.922%
\$440,000	500	4.322%	2.693%	1.660%	1.059%	0.742%
\$440,000	600	3.789%	2.278%	1.370%	0.880%	0.643%
\$440,000	700	3.383%	1.974%	1.169%	0.764%	0.586%
\$440,000	800	3.062%	1.741%	1.024%	0.687%	0.551%
\$440,000	900	2.799%	1.558%	0.916%	0.634%	0.530%
\$440,000	1,000	2.580%	1.410%	0.834%	0.596%	0.516%
\$440,000	1,500	1.867%	0.977%	0.625%	0.518%	0.493%
\$440,000	2,000	1.467%	0.773%	0.549%	0.498%	0.490%
\$440,000	3,000	1.040%	0.602%	0.504%	0.491%	0.489%
\$440,000	4,000	0.827%	0.540%	0.494%	0.490%	0.489%
\$440,000	5,000	0.706%	0.514%	0.492%	0.490%	0.489%
\$440,000	10,000	0.526%	0.493%	0.491%	0.490%	0.489%
\$440,000	20,000	0.397%	0.394%	0.393%	0.392%	0.391%
\$440,000	30,000	0.395%	0.394%	0.393%	0.392%	0.391%
\$440,000	40,000	0.395%	0.394%	0.393%	0.392%	0.391%
\$445,000	100	12.748%	10.226%	8.102%	6.343%	4.915%
\$445,000	200	8.146%	5.968%	4.288%	3.037%	2.140%
\$445,000	300	6.202%	4.255%	2.857%	1.905%	1.292%
\$445,000	400	5.085%	3.312%	2.117%	1.366%	0.929%
\$445,000	500	4.344%	2.711%	1.672%	1.067%	0.746%
\$445,000	600	3.809%	2.293%	1.380%	0.886%	0.646%
\$445,000	700	3.402%	1.987%	1.178%	0.769%	0.588%
\$445,000	800	3.078%	1.752%	1.031%	0.691%	0.553%
\$445,000	900	2.815%	1.568%	0.922%	0.637%	0.531%
\$445,000	1,000	2.594%	1.420%	0.839%	0.599%	0.517%
\$445,000	1,500	1.878%	0.983%	0.627%	0.519%	0.494%
\$445,000	2,000	1.476%	0.777%	0.551%	0.499%	0.490%
\$445,000	3,000	1.047%	0.604%	0.505%	0.491%	0.489%
\$445,000	4,000	0.831%	0.541%	0.495%	0.490%	0.489%
\$445,000	5,000	0.710%	0.515%	0.492%	0.490%	0.489%
\$445,000	10,000	0.527%	0.493%	0.491%	0.490%	0.489%
\$445,000	20,000	0.397%	0.394%	0.393%	0.392%	0.391%
\$445,000	30,000	0.396%	0.394%	0.393%	0.392%	0.391%
\$445,000	40,000	0.395%	0.394%	0.393%	0.392%	0.391%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$450,000	100	12.807%	10.281%	8.151%	6.388%	4.953%
\$450,000	200	8.185%	6.003%	4.318%	3.061%	2.158%
\$450,000	300	6.233%	4.281%	2.878%	1.921%	1.303%
\$450,000	400	5.111%	3.333%	2.133%	1.377%	0.935%
\$450,000	500	4.366%	2.728%	1.685%	1.075%	0.751%
\$450,000	600	3.829%	2.308%	1.391%	0.892%	0.650%
\$450,000	700	3.420%	2.000%	1.186%	0.774%	0.591%
\$450,000	800	3.095%	1.764%	1.038%	0.694%	0.555%
\$450,000	900	2.830%	1.578%	0.928%	0.640%	0.532%
\$450,000	1,000	2.609%	1.429%	0.844%	0.601%	0.518%
\$450,000	1,500	1.889%	0.989%	0.630%	0.520%	0.494%
\$450,000	2,000	1.485%	0.781%	0.552%	0.499%	0.490%
\$450,000	3,000	1.053%	0.606%	0.506%	0.491%	0.489%
\$450,000	4,000	0.836%	0.542%	0.495%	0.490%	0.489%
\$450,000	5,000	0.713%	0.516%	0.492%	0.490%	0.489%
\$450,000	10,000	0.528%	0.493%	0.491%	0.490%	0.489%
\$450,000	20,000	0.397%	0.395%	0.394%	0.393%	0.392%
\$450,000	30,000	0.396%	0.395%	0.394%	0.393%	0.392%
\$450,000	40,000	0.396%	0.395%	0.394%	0.393%	0.392%
\$455,000	100	12.865%	10.336%	8.201%	6.432%	4.992%
\$455,000	200	8.224%	6.037%	4.347%	3.085%	2.177%
\$455,000	300	6.264%	4.307%	2.899%	1.936%	1.314%
\$455,000	400	5.137%	3.354%	2.148%	1.388%	0.942%
\$455,000	500	4.389%	2.746%	1.697%	1.083%	0.756%
\$455,000	600	3.849%	2.323%	1.401%	0.898%	0.653%
\$455,000	700	3.438%	2.013%	1.195%	0.778%	0.593%
\$455,000	800	3.112%	1.776%	1.045%	0.698%	0.556%
\$455,000	900	2.846%	1.589%	0.934%	0.643%	0.533%
\$455,000	1,000	2.623%	1.439%	0.849%	0.603%	0.519%
\$455,000	1,500	1.900%	0.995%	0.633%	0.521%	0.494%
\$455,000	2,000	1.494%	0.785%	0.554%	0.500%	0.490%
\$455,000	3,000	1.059%	0.608%	0.506%	0.492%	0.490%
\$455,000	4,000	0.840%	0.544%	0.496%	0.491%	0.490%
\$455,000	5,000	0.717%	0.517%	0.493%	0.491%	0.490%
\$455,000	10,000	0.529%	0.493%	0.492%	0.491%	0.490%
\$455,000	20,000	0.398%	0.395%	0.394%	0.393%	0.392%
\$455,000	30,000	0.396%	0.395%	0.394%	0.393%	0.392%
\$455,000	40,000	0.396%	0.395%	0.394%	0.393%	0.392%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$460,000	100	12.920%	10.386%	8.247%	6.473%	5.028%
\$460,000	200	8.260%	6.069%	4.374%	3.107%	2.194%
\$460,000	300	6.292%	4.331%	2.918%	1.951%	1.324%
\$460,000	400	5.160%	3.373%	2.163%	1.398%	0.949%
\$460,000	500	4.409%	2.762%	1.709%	1.091%	0.760%
\$460,000	600	3.868%	2.337%	1.410%	0.904%	0.656%
\$460,000	700	3.455%	2.025%	1.202%	0.783%	0.595%
\$460,000	800	3.127%	1.787%	1.052%	0.702%	0.558%
\$460,000	900	2.860%	1.599%	0.940%	0.646%	0.535%
\$460,000	1,000	2.637%	1.447%	0.854%	0.606%	0.520%
\$460,000	1,500	1.911%	1.001%	0.635%	0.522%	0.495%
\$460,000	2,000	1.502%	0.789%	0.555%	0.500%	0.491%
\$460,000	3,000	1.065%	0.610%	0.507%	0.492%	0.490%
\$460,000	4,000	0.844%	0.545%	0.496%	0.491%	0.490%
\$460,000	5,000	0.720%	0.518%	0.493%	0.491%	0.490%
\$460,000	10,000	0.530%	0.494%	0.492%	0.491%	0.490%
\$460,000	20,000	0.398%	0.395%	0.394%	0.393%	0.392%
\$460,000	30,000	0.396%	0.395%	0.394%	0.393%	0.392%
\$460,000	40,000	0.396%	0.395%	0.394%	0.393%	0.392%
\$465,000	100	12.964%	10.427%	8.285%	6.507%	5.057%
\$465,000	200	8.290%	6.096%	4.396%	3.125%	2.209%
\$465,000	300	6.315%	4.351%	2.933%	1.962%	1.332%
\$465,000	400	5.180%	3.389%	2.175%	1.406%	0.954%
\$465,000	500	4.426%	2.775%	1.718%	1.097%	0.764%
\$465,000	600	3.883%	2.349%	1.418%	0.908%	0.659%
\$465,000	700	3.468%	2.035%	1.209%	0.786%	0.597%
\$465,000	800	3.140%	1.795%	1.057%	0.705%	0.559%
\$465,000	900	2.872%	1.607%	0.945%	0.648%	0.536%
\$465,000	1,000	2.648%	1.455%	0.858%	0.608%	0.520%
\$465,000	1,500	1.919%	1.005%	0.637%	0.522%	0.495%
\$465,000	2,000	1.509%	0.793%	0.556%	0.501%	0.491%
\$465,000	3,000	1.069%	0.612%	0.507%	0.492%	0.490%
\$465,000	4,000	0.848%	0.546%	0.496%	0.491%	0.490%
\$465,000	5,000	0.722%	0.518%	0.493%	0.491%	0.490%
\$465,000	10,000	0.530%	0.494%	0.492%	0.491%	0.490%
\$465,000	20,000	0.398%	0.395%	0.394%	0.393%	0.392%
\$465,000	30,000	0.396%	0.395%	0.394%	0.393%	0.392%
\$465,000	40,000	0.396%	0.395%	0.394%	0.393%	0.392%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$470,000	100	13.008%	10.469%	8.322%	6.540%	5.086%
\$470,000	200	8.320%	6.122%	4.419%	3.144%	2.223%
\$470,000	300	6.338%	4.370%	2.949%	1.974%	1.341%
\$470,000	400	5.199%	3.404%	2.187%	1.415%	0.960%
\$470,000	500	4.443%	2.788%	1.727%	1.103%	0.767%
\$470,000	600	3.898%	2.360%	1.426%	0.913%	0.661%
\$470,000	700	3.482%	2.045%	1.215%	0.790%	0.599%
\$470,000	800	3.152%	1.804%	1.063%	0.707%	0.561%
\$470,000	900	2.883%	1.615%	0.949%	0.650%	0.537%
\$470,000	1,000	2.659%	1.462%	0.862%	0.609%	0.521%
\$470,000	1,500	1.927%	1.010%	0.639%	0.523%	0.495%
\$470,000	2,000	1.516%	0.796%	0.558%	0.501%	0.491%
\$470,000	3,000	1.074%	0.614%	0.508%	0.492%	0.490%
\$470,000	4,000	0.851%	0.547%	0.496%	0.491%	0.490%
\$470,000	5,000	0.725%	0.519%	0.493%	0.491%	0.490%
\$470,000	10,000	0.531%	0.494%	0.492%	0.491%	0.490%
\$470,000	20,000	0.398%	0.395%	0.394%	0.393%	0.392%
\$470,000	30,000	0.396%	0.395%	0.394%	0.393%	0.392%
\$470,000	40,000	0.396%	0.395%	0.394%	0.393%	0.392%
\$475,000	100	13.052%	10.510%	8.360%	6.574%	5.116%
\$475,000	200	8.349%	6.148%	4.441%	3.162%	2.237%
\$475,000	300	6.362%	4.390%	2.965%	1.986%	1.349%
\$475,000	400	5.218%	3.420%	2.199%	1.423%	0.965%
\$475,000	500	4.460%	2.801%	1.737%	1.109%	0.771%
\$475,000	600	3.913%	2.371%	1.433%	0.918%	0.664%
\$475,000	700	3.496%	2.055%	1.222%	0.794%	0.601%
\$475,000	800	3.165%	1.813%	1.068%	0.710%	0.562%
\$475,000	900	2.895%	1.623%	0.954%	0.652%	0.538%
\$475,000	1,000	2.670%	1.469%	0.866%	0.611%	0.522%
\$475,000	1,500	1.936%	1.014%	0.641%	0.524%	0.496%
\$475,000	2,000	1.522%	0.799%	0.559%	0.501%	0.491%
\$475,000	3,000	1.079%	0.616%	0.508%	0.492%	0.490%
\$475,000	4,000	0.855%	0.548%	0.497%	0.491%	0.490%
\$475,000	5,000	0.727%	0.519%	0.494%	0.491%	0.490%
\$475,000	10,000	0.532%	0.494%	0.492%	0.491%	0.490%
\$475,000	20,000	0.398%	0.395%	0.394%	0.393%	0.392%
\$475,000	30,000	0.397%	0.395%	0.394%	0.393%	0.392%
\$475,000	40,000	0.396%	0.395%	0.394%	0.393%	0.392%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$480,000	100	13.097%	10.551%	8.398%	6.607%	5.145%
\$480,000	200	8.379%	6.174%	4.463%	3.180%	2.251%
\$480,000	300	6.385%	4.409%	2.980%	1.998%	1.357%
\$480,000	400	5.238%	3.436%	2.211%	1.431%	0.971%
\$480,000	500	4.477%	2.815%	1.746%	1.115%	0.775%
\$480,000	600	3.928%	2.383%	1.441%	0.922%	0.666%
\$480,000	700	3.509%	2.065%	1.228%	0.797%	0.603%
\$480,000	800	3.177%	1.822%	1.074%	0.713%	0.563%
\$480,000	900	2.907%	1.630%	0.958%	0.655%	0.539%
\$480,000	1,000	2.681%	1.476%	0.870%	0.613%	0.523%
\$480,000	1,500	1.944%	1.019%	0.643%	0.525%	0.496%
\$480,000	2,000	1.529%	0.802%	0.560%	0.502%	0.492%
\$480,000	3,000	1.084%	0.617%	0.509%	0.493%	0.491%
\$480,000	4,000	0.858%	0.549%	0.497%	0.492%	0.490%
\$480,000	5,000	0.730%	0.520%	0.494%	0.491%	0.490%
\$480,000	10,000	0.533%	0.495%	0.492%	0.491%	0.490%
\$480,000	20,000	0.399%	0.396%	0.395%	0.394%	0.393%
\$480,000	30,000	0.397%	0.396%	0.395%	0.394%	0.393%
\$480,000	40,000	0.397%	0.396%	0.395%	0.394%	0.393%
\$485,000	100	13.141%	10.592%	8.435%	6.641%	5.175%
\$485,000	200	8.408%	6.200%	4.486%	3.198%	2.266%
\$485,000	300	6.408%	4.429%	2.996%	2.010%	1.366%
\$485,000	400	5.257%	3.452%	2.223%	1.440%	0.976%
\$485,000	500	4.494%	2.828%	1.756%	1.122%	0.778%
\$485,000	600	3.943%	2.394%	1.449%	0.927%	0.669%
\$485,000	700	3.523%	2.075%	1.235%	0.801%	0.604%
\$485,000	800	3.190%	1.831%	1.079%	0.716%	0.565%
\$485,000	900	2.918%	1.638%	0.963%	0.657%	0.540%
\$485,000	1,000	2.691%	1.483%	0.874%	0.615%	0.524%
\$485,000	1,500	1.952%	1.024%	0.646%	0.526%	0.496%
\$485,000	2,000	1.536%	0.806%	0.561%	0.502%	0.492%
\$485,000	3,000	1.088%	0.619%	0.509%	0.493%	0.491%
\$485,000	4,000	0.862%	0.550%	0.497%	0.492%	0.491%
\$485,000	5,000	0.733%	0.521%	0.494%	0.492%	0.491%
\$485,000	10,000	0.534%	0.495%	0.493%	0.492%	0.491%
\$485,000	20,000	0.399%	0.396%	0.395%	0.394%	0.393%
\$485,000	30,000	0.397%	0.396%	0.395%	0.394%	0.393%
\$485,000	40,000	0.397%	0.396%	0.395%	0.394%	0.393%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$490,000	100	13.185%	10.633%	8.473%	6.675%	5.204%
\$490,000	200	8.438%	6.227%	4.508%	3.217%	2.280%
\$490,000	300	6.431%	4.449%	3.012%	2.022%	1.374%
\$490,000	400	5.277%	3.468%	2.235%	1.448%	0.981%
\$490,000	500	4.511%	2.841%	1.765%	1.128%	0.782%
\$490,000	600	3.958%	2.406%	1.457%	0.932%	0.672%
\$490,000	700	3.537%	2.085%	1.241%	0.805%	0.606%
\$490,000	800	3.203%	1.840%	1.085%	0.719%	0.566%
\$490,000	900	2.930%	1.646%	0.968%	0.660%	0.541%
\$490,000	1,000	2.702%	1.491%	0.878%	0.617%	0.524%
\$490,000	1,500	1.961%	1.029%	0.648%	0.526%	0.497%
\$490,000	2,000	1.543%	0.809%	0.562%	0.503%	0.492%
\$490,000	3,000	1.093%	0.621%	0.510%	0.493%	0.491%
\$490,000	4,000	0.865%	0.551%	0.498%	0.492%	0.491%
\$490,000	5,000	0.735%	0.521%	0.494%	0.492%	0.491%
\$490,000	10,000	0.534%	0.495%	0.493%	0.492%	0.491%
\$490,000	20,000	0.399%	0.396%	0.395%	0.394%	0.393%
\$490,000	30,000	0.397%	0.396%	0.395%	0.394%	0.393%
\$490,000	40,000	0.397%	0.396%	0.395%	0.394%	0.393%
\$495,000	100	13.229%	10.675%	8.510%	6.708%	5.234%
\$495,000	200	8.467%	6.253%	4.530%	3.235%	2.295%
\$495,000	300	6.454%	4.468%	3.028%	2.034%	1.383%
\$495,000	400	5.296%	3.483%	2.247%	1.457%	0.987%
\$495,000	500	4.528%	2.854%	1.775%	1.134%	0.786%
\$495,000	600	3.973%	2.417%	1.464%	0.937%	0.674%
\$495,000	700	3.550%	2.095%	1.248%	0.809%	0.608%
\$495,000	800	3.215%	1.849%	1.090%	0.722%	0.568%
\$495,000	900	2.942%	1.654%	0.973%	0.662%	0.542%
\$495,000	1,000	2.713%	1.498%	0.882%	0.619%	0.525%
\$495,000	1,500	1.969%	1.033%	0.650%	0.527%	0.497%
\$495,000	2,000	1.549%	0.812%	0.564%	0.503%	0.492%
\$495,000	3,000	1.098%	0.622%	0.510%	0.493%	0.491%
\$495,000	4,000	0.869%	0.552%	0.498%	0.492%	0.491%
\$495,000	5,000	0.738%	0.522%	0.494%	0.492%	0.491%
\$495,000	10,000	0.535%	0.495%	0.493%	0.492%	0.491%
\$495,000	20,000	0.399%	0.396%	0.395%	0.394%	0.393%
\$495,000	30,000	0.397%	0.396%	0.395%	0.394%	0.393%
\$495,000	40,000	0.397%	0.396%	0.395%	0.394%	0.393%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$500,000	100	13.273%	10.716%	8.548%	6.742%	5.263%
\$500,000	200	8.497%	6.279%	4.553%	3.253%	2.309%
\$500,000	300	6.477%	4.488%	3.044%	2.046%	1.391%
\$500,000	400	5.315%	3.499%	2.259%	1.465%	0.993%
\$500,000	500	4.544%	2.868%	1.785%	1.140%	0.790%
\$500,000	600	3.988%	2.429%	1.472%	0.941%	0.677%
\$500,000	700	3.564%	2.105%	1.254%	0.812%	0.610%
\$500,000	800	3.228%	1.858%	1.096%	0.725%	0.569%
\$500,000	900	2.953%	1.663%	0.977%	0.664%	0.543%
\$500,000	1,000	2.724%	1.505%	0.887%	0.621%	0.526%
\$500,000	1,500	1.978%	1.038%	0.652%	0.528%	0.497%
\$500,000	2,000	1.556%	0.815%	0.565%	0.503%	0.492%
\$500,000	3,000	1.103%	0.624%	0.511%	0.494%	0.491%
\$500,000	4,000	0.872%	0.553%	0.498%	0.492%	0.491%
\$500,000	5,000	0.741%	0.523%	0.495%	0.492%	0.491%
\$500,000	10,000	0.536%	0.495%	0.493%	0.492%	0.491%
\$500,000	20,000	0.399%	0.396%	0.395%	0.394%	0.393%
\$500,000	30,000	0.397%	0.396%	0.395%	0.394%	0.393%
\$500,000	40,000	0.397%	0.396%	0.395%	0.394%	0.393%
\$505,000	100	13.318%	10.757%	8.586%	6.776%	5.293%
\$505,000	200	8.527%	6.305%	4.575%	3.272%	2.324%
\$505,000	300	6.501%	4.508%	3.059%	2.058%	1.400%
\$505,000	400	5.335%	3.515%	2.271%	1.474%	0.998%
\$505,000	500	4.561%	2.881%	1.794%	1.147%	0.794%
\$505,000	600	4.003%	2.440%	1.480%	0.946%	0.679%
\$505,000	700	3.578%	2.115%	1.261%	0.816%	0.612%
\$505,000	800	3.241%	1.867%	1.101%	0.728%	0.571%
\$505,000	900	2.965%	1.671%	0.982%	0.667%	0.544%
\$505,000	1,000	2.735%	1.512%	0.891%	0.623%	0.527%
\$505,000	1,500	1.986%	1.043%	0.654%	0.529%	0.498%
\$505,000	2,000	1.563%	0.819%	0.566%	0.504%	0.493%
\$505,000	3,000	1.108%	0.626%	0.511%	0.494%	0.491%
\$505,000	4,000	0.876%	0.554%	0.498%	0.493%	0.491%
\$505,000	5,000	0.743%	0.523%	0.495%	0.492%	0.491%
\$505,000	10,000	0.537%	0.496%	0.493%	0.492%	0.491%
\$505,000	20,000	0.400%	0.396%	0.395%	0.394%	0.393%
\$505,000	30,000	0.397%	0.396%	0.395%	0.394%	0.393%
\$505,000	40,000	0.397%	0.396%	0.395%	0.394%	0.393%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$510,000	100	13.362%	10.798%	8.624%	6.810%	5.323%
\$510,000	200	8.556%	6.332%	4.598%	3.290%	2.338%
\$510,000	300	6.524%	4.527%	3.075%	2.070%	1.409%
\$510,000	400	5.354%	3.531%	2.283%	1.482%	1.004%
\$510,000	500	4.578%	2.894%	1.804%	1.153%	0.797%
\$510,000	600	4.018%	2.451%	1.488%	0.951%	0.682%
\$510,000	700	3.592%	2.125%	1.267%	0.820%	0.614%
\$510,000	800	3.253%	1.876%	1.107%	0.731%	0.572%
\$510,000	900	2.977%	1.679%	0.987%	0.669%	0.545%
\$510,000	1,000	2.746%	1.520%	0.895%	0.625%	0.528%
\$510,000	1,500	1.994%	1.048%	0.656%	0.530%	0.498%
\$510,000	2,000	1.570%	0.822%	0.567%	0.504%	0.493%
\$510,000	3,000	1.112%	0.628%	0.512%	0.494%	0.492%
\$510,000	4,000	0.879%	0.555%	0.499%	0.493%	0.492%
\$510,000	5,000	0.746%	0.524%	0.495%	0.493%	0.492%
\$510,000	10,000	0.538%	0.496%	0.493%	0.492%	0.492%
\$510,000	20,000	0.400%	0.396%	0.395%	0.394%	0.393%
\$510,000	30,000	0.398%	0.396%	0.395%	0.394%	0.393%
\$510,000	40,000	0.397%	0.396%	0.395%	0.394%	0.393%
\$515,000	100	13.406%	10.840%	8.662%	6.844%	5.352%
\$515,000	200	8.586%	6.358%	4.620%	3.309%	2.353%
\$515,000	300	6.547%	4.547%	3.091%	2.082%	1.417%
\$515,000	400	5.374%	3.547%	2.295%	1.491%	1.009%
\$515,000	500	4.595%	2.908%	1.814%	1.159%	0.801%
\$515,000	600	4.034%	2.463%	1.496%	0.956%	0.685%
\$515,000	700	3.605%	2.136%	1.274%	0.824%	0.616%
\$515,000	800	3.266%	1.885%	1.113%	0.734%	0.573%
\$515,000	900	2.989%	1.687%	0.992%	0.672%	0.546%
\$515,000	1,000	2.757%	1.527%	0.899%	0.627%	0.529%
\$515,000	1,500	2.003%	1.052%	0.658%	0.530%	0.498%
\$515,000	2,000	1.577%	0.825%	0.569%	0.505%	0.493%
\$515,000	3,000	1.117%	0.630%	0.512%	0.494%	0.492%
\$515,000	4,000	0.883%	0.556%	0.499%	0.493%	0.492%
\$515,000	5,000	0.749%	0.525%	0.495%	0.493%	0.492%
\$515,000	10,000	0.538%	0.496%	0.494%	0.493%	0.492%
\$515,000	20,000	0.400%	0.396%	0.396%	0.395%	0.394%
\$515,000	30,000	0.398%	0.396%	0.396%	0.395%	0.394%
\$515,000	40,000	0.397%	0.396%	0.396%	0.395%	0.394%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$520,000	100	13.451%	10.881%	8.699%	6.878%	5.382%
\$520,000	200	8.616%	6.384%	4.643%	3.327%	2.367%
\$520,000	300	6.570%	4.567%	3.107%	2.094%	1.426%
\$520,000	400	5.393%	3.563%	2.307%	1.500%	1.015%
\$520,000	500	4.612%	2.921%	1.823%	1.166%	0.805%
\$520,000	600	4.049%	2.475%	1.504%	0.961%	0.688%
\$520,000	700	3.619%	2.146%	1.281%	0.828%	0.618%
\$520,000	800	3.278%	1.894%	1.118%	0.737%	0.575%
\$520,000	900	3.000%	1.695%	0.996%	0.674%	0.547%
\$520,000	1,000	2.768%	1.534%	0.903%	0.629%	0.529%
\$520,000	1,500	2.011%	1.057%	0.661%	0.531%	0.499%
\$520,000	2,000	1.583%	0.829%	0.570%	0.505%	0.493%
\$520,000	3,000	1.122%	0.631%	0.513%	0.494%	0.492%
\$520,000	4,000	0.887%	0.557%	0.499%	0.493%	0.492%
\$520,000	5,000	0.751%	0.525%	0.496%	0.493%	0.492%
\$520,000	10,000	0.539%	0.496%	0.494%	0.493%	0.492%
\$520,000	20,000	0.400%	0.397%	0.396%	0.395%	0.394%
\$520,000	30,000	0.398%	0.397%	0.396%	0.395%	0.394%
\$520,000	40,000	0.398%	0.397%	0.396%	0.395%	0.394%
\$525,000	100	13.495%	10.922%	8.737%	6.912%	5.412%
\$525,000	200	8.645%	6.411%	4.665%	3.346%	2.382%
\$525,000	300	6.593%	4.587%	3.123%	2.106%	1.435%
\$525,000	400	5.413%	3.579%	2.319%	1.508%	1.021%
\$525,000	500	4.629%	2.935%	1.833%	1.172%	0.809%
\$525,000	600	4.064%	2.486%	1.512%	0.966%	0.690%
\$525,000	700	3.633%	2.156%	1.287%	0.831%	0.620%
\$525,000	800	3.291%	1.903%	1.124%	0.740%	0.576%
\$525,000	900	3.012%	1.703%	1.001%	0.677%	0.549%
\$525,000	1,000	2.779%	1.542%	0.907%	0.631%	0.530%
\$525,000	1,500	2.020%	1.062%	0.663%	0.532%	0.499%
\$525,000	2,000	1.590%	0.832%	0.571%	0.506%	0.493%
\$525,000	3,000	1.127%	0.633%	0.513%	0.495%	0.492%
\$525,000	4,000	0.890%	0.558%	0.500%	0.493%	0.492%
\$525,000	5,000	0.754%	0.526%	0.496%	0.493%	0.492%
\$525,000	10,000	0.540%	0.496%	0.494%	0.493%	0.492%
\$525,000	20,000	0.400%	0.397%	0.396%	0.395%	0.394%
\$525,000	30,000	0.398%	0.397%	0.396%	0.395%	0.394%
\$525,000	40,000	0.398%	0.397%	0.396%	0.395%	0.394%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$530,000	100	13.539%	10.964%	8.775%	6.946%	5.442%
\$530,000	200	8.675%	6.437%	4.688%	3.365%	2.397%
\$530,000	300	6.617%	4.607%	3.139%	2.118%	1.444%
\$530,000	400	5.432%	3.595%	2.331%	1.517%	1.026%
\$530,000	500	4.646%	2.948%	1.843%	1.179%	0.813%
\$530,000	600	4.079%	2.498%	1.520%	0.971%	0.693%
\$530,000	700	3.647%	2.166%	1.294%	0.835%	0.622%
\$530,000	800	3.304%	1.912%	1.130%	0.743%	0.578%
\$530,000	900	3.024%	1.711%	1.006%	0.679%	0.550%
\$530,000	1,000	2.790%	1.549%	0.911%	0.633%	0.531%
\$530,000	1,500	2.028%	1.067%	0.665%	0.533%	0.499%
\$530,000	2,000	1.597%	0.835%	0.572%	0.506%	0.494%
\$530,000	3,000	1.132%	0.635%	0.514%	0.495%	0.492%
\$530,000	4,000	0.894%	0.559%	0.500%	0.493%	0.492%
\$530,000	5,000	0.757%	0.527%	0.496%	0.493%	0.492%
\$530,000	10,000	0.541%	0.497%	0.494%	0.493%	0.492%
\$530,000	20,000	0.401%	0.397%	0.396%	0.395%	0.394%
\$530,000	30,000	0.398%	0.397%	0.396%	0.395%	0.394%
\$530,000	40,000	0.398%	0.397%	0.396%	0.395%	0.394%
\$535,000	100	13.583%	11.005%	8.813%	6.979%	5.472%
\$535,000	200	8.704%	6.463%	4.710%	3.383%	2.412%
\$535,000	300	6.640%	4.626%	3.155%	2.131%	1.452%
\$535,000	400	5.452%	3.611%	2.344%	1.526%	1.032%
\$535,000	500	4.663%	2.961%	1.852%	1.185%	0.817%
\$535,000	600	4.094%	2.509%	1.528%	0.976%	0.696%
\$535,000	700	3.660%	2.176%	1.301%	0.839%	0.624%
\$535,000	800	3.316%	1.921%	1.135%	0.746%	0.579%
\$535,000	900	3.035%	1.719%	1.011%	0.682%	0.551%
\$535,000	1,000	2.801%	1.556%	0.916%	0.635%	0.532%
\$535,000	1,500	2.036%	1.072%	0.667%	0.534%	0.500%
\$535,000	2,000	1.604%	0.839%	0.574%	0.506%	0.494%
\$535,000	3,000	1.137%	0.637%	0.514%	0.495%	0.492%
\$535,000	4,000	0.897%	0.561%	0.500%	0.494%	0.492%
\$535,000	5,000	0.760%	0.527%	0.496%	0.493%	0.492%
\$535,000	10,000	0.542%	0.497%	0.494%	0.493%	0.492%
\$535,000	20,000	0.401%	0.397%	0.396%	0.395%	0.394%
\$535,000	30,000	0.398%	0.397%	0.396%	0.395%	0.394%
\$535,000	40,000	0.398%	0.397%	0.396%	0.395%	0.394%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$540,000	100	13.625%	11.044%	8.848%	7.011%	5.500%
\$540,000	200	8.732%	6.488%	4.732%	3.401%	2.426%
\$540,000	300	6.662%	4.645%	3.170%	2.142%	1.461%
\$540,000	400	5.470%	3.626%	2.355%	1.534%	1.038%
\$540,000	500	4.679%	2.974%	1.862%	1.191%	0.820%
\$540,000	600	4.108%	2.520%	1.535%	0.980%	0.699%
\$540,000	700	3.673%	2.186%	1.307%	0.843%	0.626%
\$540,000	800	3.328%	1.929%	1.141%	0.749%	0.581%
\$540,000	900	3.046%	1.727%	1.016%	0.684%	0.552%
\$540,000	1,000	2.811%	1.563%	0.920%	0.637%	0.533%
\$540,000	1,500	2.044%	1.076%	0.669%	0.534%	0.500%
\$540,000	2,000	1.610%	0.842%	0.575%	0.507%	0.494%
\$540,000	3,000	1.141%	0.639%	0.515%	0.495%	0.493%
\$540,000	4,000	0.901%	0.562%	0.500%	0.494%	0.493%
\$540,000	5,000	0.762%	0.528%	0.496%	0.494%	0.492%
\$540,000	10,000	0.543%	0.497%	0.494%	0.493%	0.492%
\$540,000	20,000	0.401%	0.397%	0.396%	0.395%	0.394%
\$540,000	30,000	0.398%	0.397%	0.396%	0.395%	0.394%
\$540,000	40,000	0.398%	0.397%	0.396%	0.395%	0.394%
\$545,000	100	13.666%	11.082%	8.884%	7.043%	5.528%
\$545,000	200	8.760%	6.513%	4.753%	3.418%	2.440%
\$545,000	300	6.683%	4.663%	3.185%	2.154%	1.469%
\$545,000	400	5.488%	3.641%	2.367%	1.542%	1.043%
\$545,000	500	4.695%	2.987%	1.871%	1.197%	0.824%
\$545,000	600	4.122%	2.531%	1.543%	0.985%	0.701%
\$545,000	700	3.686%	2.195%	1.313%	0.847%	0.628%
\$545,000	800	3.340%	1.938%	1.146%	0.752%	0.582%
\$545,000	900	3.057%	1.734%	1.020%	0.686%	0.553%
\$545,000	1,000	2.822%	1.570%	0.924%	0.639%	0.534%
\$545,000	1,500	2.052%	1.081%	0.671%	0.535%	0.500%
\$545,000	2,000	1.617%	0.845%	0.576%	0.507%	0.494%
\$545,000	3,000	1.146%	0.640%	0.515%	0.495%	0.493%
\$545,000	4,000	0.904%	0.563%	0.501%	0.494%	0.493%
\$545,000	5,000	0.765%	0.529%	0.497%	0.494%	0.493%
\$545,000	10,000	0.543%	0.497%	0.495%	0.494%	0.493%
\$545,000	20,000	0.401%	0.397%	0.396%	0.395%	0.394%
\$545,000	30,000	0.399%	0.397%	0.396%	0.395%	0.394%
\$545,000	40,000	0.398%	0.397%	0.396%	0.395%	0.394%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$550,000	100	13.707%	11.121%	8.920%	7.076%	5.557%
\$550,000	200	8.788%	6.538%	4.774%	3.436%	2.454%
\$550,000	300	6.705%	4.682%	3.200%	2.165%	1.478%
\$550,000	400	5.506%	3.656%	2.378%	1.550%	1.048%
\$550,000	500	4.711%	2.999%	1.880%	1.204%	0.828%
\$550,000	600	4.137%	2.542%	1.550%	0.990%	0.704%
\$550,000	700	3.699%	2.205%	1.320%	0.850%	0.630%
\$550,000	800	3.352%	1.946%	1.151%	0.755%	0.584%
\$550,000	900	3.068%	1.742%	1.025%	0.689%	0.554%
\$550,000	1,000	2.832%	1.577%	0.928%	0.641%	0.535%
\$550,000	1,500	2.060%	1.085%	0.673%	0.536%	0.500%
\$550,000	2,000	1.623%	0.848%	0.577%	0.508%	0.494%
\$550,000	3,000	1.150%	0.642%	0.516%	0.496%	0.493%
\$550,000	4,000	0.907%	0.564%	0.501%	0.494%	0.493%
\$550,000	5,000	0.767%	0.529%	0.497%	0.494%	0.493%
\$550,000	10,000	0.544%	0.497%	0.495%	0.494%	0.493%
\$550,000	20,000	0.401%	0.397%	0.396%	0.395%	0.394%
\$550,000	30,000	0.399%	0.397%	0.396%	0.395%	0.394%
\$550,000	40,000	0.398%	0.397%	0.396%	0.395%	0.394%
\$555,000	100	13.749%	11.160%	8.955%	7.108%	5.585%
\$555,000	200	8.815%	6.562%	4.796%	3.454%	2.468%
\$555,000	300	6.727%	4.701%	3.215%	2.177%	1.486%
\$555,000	400	5.524%	3.671%	2.390%	1.559%	1.054%
\$555,000	500	4.726%	3.012%	1.889%	1.210%	0.832%
\$555,000	600	4.151%	2.553%	1.558%	0.995%	0.706%
\$555,000	700	3.712%	2.214%	1.326%	0.854%	0.632%
\$555,000	800	3.364%	1.955%	1.157%	0.758%	0.585%
\$555,000	900	3.079%	1.750%	1.029%	0.691%	0.555%
\$555,000	1,000	2.842%	1.584%	0.932%	0.643%	0.535%
\$555,000	1,500	2.068%	1.090%	0.676%	0.537%	0.501%
\$555,000	2,000	1.630%	0.852%	0.578%	0.508%	0.495%
\$555,000	3,000	1.155%	0.644%	0.516%	0.496%	0.493%
\$555,000	4,000	0.911%	0.565%	0.501%	0.494%	0.493%
\$555,000	5,000	0.770%	0.530%	0.497%	0.494%	0.493%
\$555,000	10,000	0.545%	0.497%	0.495%	0.494%	0.493%
\$555,000	20,000	0.402%	0.397%	0.396%	0.395%	0.394%
\$555,000	30,000	0.399%	0.397%	0.396%	0.395%	0.394%
\$555,000	40,000	0.398%	0.397%	0.396%	0.395%	0.394%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$560,000	100	13.790%	11.199%	8.991%	7.140%	5.613%
\$560,000	200	8.843%	6.587%	4.817%	3.471%	2.482%
\$560,000	300	6.748%	4.719%	3.231%	2.189%	1.495%
\$560,000	400	5.543%	3.686%	2.401%	1.567%	1.060%
\$560,000	500	4.742%	3.025%	1.899%	1.216%	0.836%
\$560,000	600	4.165%	2.564%	1.566%	0.999%	0.709%
\$560,000	700	3.725%	2.224%	1.332%	0.858%	0.634%
\$560,000	800	3.376%	1.963%	1.162%	0.761%	0.587%
\$560,000	900	3.090%	1.758%	1.034%	0.693%	0.556%
\$560,000	1,000	2.853%	1.591%	0.936%	0.645%	0.536%
\$560,000	1,500	2.076%	1.094%	0.678%	0.538%	0.501%
\$560,000	2,000	1.636%	0.855%	0.580%	0.508%	0.495%
\$560,000	3,000	1.159%	0.646%	0.517%	0.496%	0.493%
\$560,000	4,000	0.914%	0.566%	0.502%	0.494%	0.493%
\$560,000	5,000	0.772%	0.531%	0.497%	0.494%	0.493%
\$560,000	10,000	0.546%	0.498%	0.495%	0.494%	0.493%
\$560,000	20,000	0.402%	0.398%	0.397%	0.396%	0.395%
\$560,000	30,000	0.399%	0.398%	0.397%	0.396%	0.395%
\$560,000	40,000	0.399%	0.398%	0.397%	0.396%	0.395%
\$565,000	100	13.831%	11.237%	9.027%	7.172%	5.642%
\$565,000	200	8.871%	6.612%	4.838%	3.489%	2.496%
\$565,000	300	6.770%	4.738%	3.246%	2.200%	1.503%
\$565,000	400	5.561%	3.701%	2.413%	1.575%	1.065%
\$565,000	500	4.758%	3.037%	1.908%	1.222%	0.839%
\$565,000	600	4.179%	2.575%	1.573%	1.004%	0.712%
\$565,000	700	3.738%	2.234%	1.339%	0.862%	0.636%
\$565,000	800	3.387%	1.972%	1.168%	0.764%	0.588%
\$565,000	900	3.102%	1.765%	1.039%	0.696%	0.557%
\$565,000	1,000	2.863%	1.598%	0.940%	0.647%	0.537%
\$565,000	1,500	2.084%	1.099%	0.680%	0.538%	0.501%
\$565,000	2,000	1.643%	0.858%	0.581%	0.509%	0.495%
\$565,000	3,000	1.164%	0.647%	0.517%	0.496%	0.493%
\$565,000	4,000	0.918%	0.567%	0.502%	0.494%	0.493%
\$565,000	5,000	0.775%	0.531%	0.497%	0.494%	0.493%
\$565,000	10,000	0.546%	0.498%	0.495%	0.494%	0.493%
\$565,000	20,000	0.402%	0.398%	0.397%	0.396%	0.395%
\$565,000	30,000	0.399%	0.398%	0.397%	0.396%	0.395%
\$565,000	40,000	0.399%	0.398%	0.397%	0.396%	0.395%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$570,000	100	13.873%	11.276%	9.062%	7.204%	5.670%
\$570,000	200	8.898%	6.637%	4.860%	3.507%	2.510%
\$570,000	300	6.792%	4.757%	3.261%	2.212%	1.512%
\$570,000	400	5.579%	3.716%	2.425%	1.584%	1.071%
\$570,000	500	4.774%	3.050%	1.917%	1.228%	0.843%
\$570,000	600	4.193%	2.586%	1.581%	1.009%	0.715%
\$570,000	700	3.750%	2.243%	1.345%	0.865%	0.638%
\$570,000	800	3.399%	1.981%	1.173%	0.767%	0.589%
\$570,000	900	3.113%	1.773%	1.043%	0.698%	0.558%
\$570,000	1,000	2.873%	1.605%	0.944%	0.649%	0.538%
\$570,000	1,500	2.092%	1.104%	0.682%	0.539%	0.502%
\$570,000	2,000	1.649%	0.861%	0.582%	0.509%	0.495%
\$570,000	3,000	1.169%	0.649%	0.518%	0.496%	0.493%
\$570,000	4,000	0.921%	0.568%	0.502%	0.495%	0.493%
\$570,000	5,000	0.778%	0.532%	0.497%	0.494%	0.493%
\$570,000	10,000	0.547%	0.498%	0.495%	0.494%	0.493%
\$570,000	20,000	0.402%	0.398%	0.397%	0.396%	0.395%
\$570,000	30,000	0.399%	0.398%	0.397%	0.396%	0.395%
\$570,000	40,000	0.399%	0.398%	0.397%	0.396%	0.395%
\$575,000	100	13.914%	11.315%	9.098%	7.236%	5.699%
\$575,000	200	8.926%	6.662%	4.881%	3.525%	2.525%
\$575,000	300	6.814%	4.775%	3.276%	2.224%	1.520%
\$575,000	400	5.597%	3.731%	2.436%	1.592%	1.076%
\$575,000	500	4.790%	3.063%	1.926%	1.235%	0.847%
\$575,000	600	4.208%	2.597%	1.589%	1.014%	0.717%
\$575,000	700	3.763%	2.253%	1.352%	0.869%	0.640%
\$575,000	800	3.411%	1.989%	1.179%	0.770%	0.591%
\$575,000	900	3.124%	1.781%	1.048%	0.701%	0.560%
\$575,000	1,000	2.883%	1.612%	0.948%	0.651%	0.539%
\$575,000	1,500	2.100%	1.108%	0.684%	0.540%	0.502%
\$575,000	2,000	1.655%	0.865%	0.583%	0.510%	0.495%
\$575,000	3,000	1.173%	0.651%	0.518%	0.496%	0.493%
\$575,000	4,000	0.925%	0.569%	0.502%	0.495%	0.493%
\$575,000	5,000	0.780%	0.533%	0.498%	0.494%	0.493%
\$575,000	10,000	0.548%	0.498%	0.495%	0.494%	0.493%
\$575,000	20,000	0.402%	0.398%	0.397%	0.396%	0.395%
\$575,000	30,000	0.399%	0.398%	0.397%	0.396%	0.395%
\$575,000	40,000	0.399%	0.398%	0.397%	0.396%	0.395%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$580,000	100	13.955%	11.354%	9.134%	7.269%	5.727%
\$580,000	200	8.954%	6.687%	4.903%	3.543%	2.539%
\$580,000	300	6.835%	4.794%	3.292%	2.236%	1.529%
\$580,000	400	5.616%	3.746%	2.448%	1.600%	1.082%
\$580,000	500	4.806%	3.075%	1.936%	1.241%	0.851%
\$580,000	600	4.222%	2.608%	1.596%	1.019%	0.720%
\$580,000	700	3.776%	2.263%	1.358%	0.873%	0.642%
\$580,000	800	3.423%	1.998%	1.184%	0.773%	0.592%
\$580,000	900	3.135%	1.788%	1.053%	0.703%	0.561%
\$580,000	1,000	2.894%	1.619%	0.952%	0.653%	0.540%
\$580,000	1,500	2.108%	1.113%	0.686%	0.541%	0.502%
\$580,000	2,000	1.662%	0.868%	0.585%	0.510%	0.495%
\$580,000	3,000	1.178%	0.653%	0.519%	0.497%	0.494%
\$580,000	4,000	0.928%	0.570%	0.503%	0.495%	0.494%
\$580,000	5,000	0.783%	0.533%	0.498%	0.495%	0.494%
\$580,000	10,000	0.549%	0.498%	0.495%	0.494%	0.494%
\$580,000	20,000	0.402%	0.398%	0.397%	0.396%	0.395%
\$580,000	30,000	0.399%	0.398%	0.397%	0.396%	0.395%
\$580,000	40,000	0.399%	0.398%	0.397%	0.396%	0.395%
\$585,000	100	13.997%	11.393%	9.170%	7.301%	5.756%
\$585,000	200	8.982%	6.711%	4.924%	3.561%	2.553%
\$585,000	300	6.857%	4.813%	3.307%	2.247%	1.537%
\$585,000	400	5.634%	3.761%	2.460%	1.609%	1.088%
\$585,000	500	4.822%	3.088%	1.945%	1.247%	0.855%
\$585,000	600	4.236%	2.619%	1.604%	1.024%	0.723%
\$585,000	700	3.789%	2.272%	1.365%	0.877%	0.644%
\$585,000	800	3.435%	2.006%	1.190%	0.777%	0.594%
\$585,000	900	3.146%	1.796%	1.058%	0.706%	0.562%
\$585,000	1,000	2.904%	1.626%	0.956%	0.655%	0.541%
\$585,000	1,500	2.115%	1.118%	0.688%	0.542%	0.503%
\$585,000	2,000	1.668%	0.871%	0.586%	0.510%	0.496%
\$585,000	3,000	1.183%	0.654%	0.519%	0.497%	0.494%
\$585,000	4,000	0.932%	0.571%	0.503%	0.495%	0.494%
\$585,000	5,000	0.786%	0.534%	0.498%	0.495%	0.494%
\$585,000	10,000	0.550%	0.499%	0.496%	0.495%	0.494%
\$585,000	20,000	0.403%	0.398%	0.397%	0.396%	0.395%
\$585,000	30,000	0.399%	0.398%	0.397%	0.396%	0.395%
\$585,000	40,000	0.399%	0.398%	0.397%	0.396%	0.395%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$590,000	100	14.038%	11.432%	9.205%	7.333%	5.785%
\$590,000	200	9.010%	6.736%	4.946%	3.579%	2.568%
\$590,000	300	6.879%	4.832%	3.322%	2.259%	1.546%
\$590,000	400	5.652%	3.777%	2.472%	1.617%	1.093%
\$590,000	500	4.838%	3.101%	1.955%	1.254%	0.859%
\$590,000	600	4.250%	2.630%	1.612%	1.029%	0.726%
\$590,000	700	3.802%	2.282%	1.371%	0.881%	0.646%
\$590,000	800	3.447%	2.015%	1.195%	0.780%	0.595%
\$590,000	900	3.157%	1.804%	1.062%	0.708%	0.563%
\$590,000	1,000	2.914%	1.633%	0.960%	0.657%	0.541%
\$590,000	1,500	2.123%	1.122%	0.691%	0.543%	0.503%
\$590,000	2,000	1.675%	0.874%	0.587%	0.511%	0.496%
\$590,000	3,000	1.187%	0.656%	0.520%	0.497%	0.494%
\$590,000	4,000	0.935%	0.572%	0.503%	0.495%	0.494%
\$590,000	5,000	0.788%	0.535%	0.498%	0.495%	0.494%
\$590,000	10,000	0.551%	0.499%	0.496%	0.495%	0.494%
\$590,000	20,000	0.403%	0.398%	0.397%	0.396%	0.395%
\$590,000	30,000	0.400%	0.398%	0.397%	0.396%	0.395%
\$590,000	40,000	0.399%	0.398%	0.397%	0.396%	0.395%
\$595,000	100	14.079%	11.471%	9.241%	7.366%	5.813%
\$595,000	200	9.037%	6.761%	4.967%	3.596%	2.582%
\$595,000	300	6.901%	4.850%	3.338%	2.271%	1.555%
\$595,000	400	5.670%	3.792%	2.483%	1.626%	1.099%
\$595,000	500	4.854%	3.114%	1.964%	1.260%	0.863%
\$595,000	600	4.264%	2.641%	1.620%	1.033%	0.729%
\$595,000	700	3.815%	2.292%	1.378%	0.885%	0.648%
\$595,000	800	3.459%	2.024%	1.201%	0.783%	0.597%
\$595,000	900	3.168%	1.812%	1.067%	0.711%	0.564%
\$595,000	1,000	2.925%	1.640%	0.964%	0.659%	0.542%
\$595,000	1,500	2.131%	1.127%	0.693%	0.544%	0.503%
\$595,000	2,000	1.681%	0.878%	0.588%	0.511%	0.496%
\$595,000	3,000	1.192%	0.658%	0.520%	0.497%	0.494%
\$595,000	4,000	0.938%	0.573%	0.503%	0.495%	0.494%
\$595,000	5,000	0.791%	0.535%	0.498%	0.495%	0.494%
\$595,000	10,000	0.551%	0.499%	0.496%	0.495%	0.494%
\$595,000	20,000	0.403%	0.398%	0.397%	0.396%	0.395%
\$595,000	30,000	0.400%	0.398%	0.397%	0.396%	0.395%
\$595,000	40,000	0.399%	0.398%	0.397%	0.396%	0.395%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$600,000	100	14.121%	11.509%	9.277%	7.398%	5.842%
\$600,000	200	9.065%	6.786%	4.989%	3.614%	2.596%
\$600,000	300	6.923%	4.869%	3.353%	2.283%	1.564%
\$600,000	400	5.689%	3.807%	2.495%	1.634%	1.105%
\$600,000	500	4.870%	3.126%	1.973%	1.266%	0.867%
\$600,000	600	4.279%	2.652%	1.627%	1.038%	0.731%
\$600,000	700	3.828%	2.301%	1.384%	0.889%	0.650%
\$600,000	800	3.471%	2.032%	1.206%	0.786%	0.599%
\$600,000	900	3.179%	1.820%	1.072%	0.713%	0.565%
\$600,000	1,000	2.935%	1.648%	0.968%	0.661%	0.543%
\$600,000	1,500	2.139%	1.132%	0.695%	0.544%	0.503%
\$600,000	2,000	1.688%	0.881%	0.590%	0.512%	0.496%
\$600,000	3,000	1.196%	0.660%	0.521%	0.497%	0.494%
\$600,000	4,000	0.942%	0.574%	0.504%	0.495%	0.494%
\$600,000	5,000	0.794%	0.536%	0.499%	0.495%	0.494%
\$600,000	10,000	0.552%	0.499%	0.496%	0.495%	0.494%
\$600,000	20,000	0.403%	0.398%	0.397%	0.396%	0.395%
\$600,000	30,000	0.400%	0.398%	0.397%	0.396%	0.395%
\$600,000	40,000	0.399%	0.398%	0.397%	0.396%	0.395%
\$605,000	100	14.162%	11.548%	9.313%	7.431%	5.871%
\$605,000	200	9.093%	6.811%	5.011%	3.632%	2.611%
\$605,000	300	6.944%	4.888%	3.368%	2.295%	1.572%
\$605,000	400	5.707%	3.822%	2.507%	1.643%	1.110%
\$605,000	500	4.886%	3.139%	1.983%	1.273%	0.871%
\$605,000	600	4.293%	2.663%	1.635%	1.043%	0.734%
\$605,000	700	3.841%	2.311%	1.391%	0.892%	0.652%
\$605,000	800	3.482%	2.041%	1.212%	0.789%	0.600%
\$605,000	900	3.190%	1.827%	1.077%	0.716%	0.567%
\$605,000	1,000	2.946%	1.655%	0.973%	0.663%	0.544%
\$605,000	1,500	2.147%	1.136%	0.697%	0.545%	0.504%
\$605,000	2,000	1.694%	0.884%	0.591%	0.512%	0.496%
\$605,000	3,000	1.201%	0.662%	0.522%	0.498%	0.494%
\$605,000	4,000	0.945%	0.575%	0.504%	0.496%	0.494%
\$605,000	5,000	0.796%	0.537%	0.499%	0.495%	0.494%
\$605,000	10,000	0.553%	0.499%	0.496%	0.495%	0.494%
\$605,000	20,000	0.403%	0.398%	0.397%	0.397%	0.396%
\$605,000	30,000	0.400%	0.398%	0.397%	0.397%	0.396%
\$605,000	40,000	0.400%	0.398%	0.397%	0.397%	0.396%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$610,000	100	14.204%	11.587%	9.349%	7.463%	5.900%
\$610,000	200	9.121%	6.836%	5.032%	3.651%	2.625%
\$610,000	300	6.966%	4.907%	3.384%	2.307%	1.581%
\$610,000	400	5.725%	3.837%	2.519%	1.651%	1.116%
\$610,000	500	4.902%	3.152%	1.992%	1.279%	0.875%
\$610,000	600	4.307%	2.674%	1.643%	1.048%	0.737%
\$610,000	700	3.854%	2.321%	1.397%	0.896%	0.654%
\$610,000	800	3.494%	2.050%	1.217%	0.792%	0.602%
\$610,000	900	3.201%	1.835%	1.082%	0.718%	0.568%
\$610,000	1,000	2.956%	1.662%	0.977%	0.665%	0.545%
\$610,000	1,500	2.155%	1.141%	0.700%	0.546%	0.504%
\$610,000	2,000	1.701%	0.888%	0.592%	0.513%	0.496%
\$610,000	3,000	1.206%	0.664%	0.522%	0.498%	0.494%
\$610,000	4,000	0.949%	0.576%	0.504%	0.496%	0.494%
\$610,000	5,000	0.799%	0.537%	0.499%	0.495%	0.494%
\$610,000	10,000	0.554%	0.499%	0.496%	0.495%	0.494%
\$610,000	20,000	0.404%	0.399%	0.398%	0.397%	0.396%
\$610,000	30,000	0.400%	0.399%	0.398%	0.397%	0.396%
\$610,000	40,000	0.400%	0.399%	0.398%	0.397%	0.396%
\$615,000	100	14.239%	11.620%	9.379%	7.491%	5.924%
\$615,000	200	9.144%	6.857%	5.050%	3.666%	2.638%
\$615,000	300	6.985%	4.923%	3.397%	2.317%	1.588%
\$615,000	400	5.741%	3.850%	2.529%	1.659%	1.121%
\$615,000	500	4.915%	3.163%	2.000%	1.285%	0.878%
\$615,000	600	4.319%	2.683%	1.650%	1.053%	0.740%
\$615,000	700	3.865%	2.329%	1.403%	0.900%	0.656%
\$615,000	800	3.504%	2.057%	1.222%	0.795%	0.603%
\$615,000	900	3.210%	1.842%	1.086%	0.721%	0.569%
\$615,000	1,000	2.965%	1.668%	0.980%	0.667%	0.546%
\$615,000	1,500	2.157%	1.141%	0.699%	0.545%	0.503%
\$615,000	2,000	1.706%	0.891%	0.593%	0.513%	0.497%
\$615,000	3,000	1.210%	0.665%	0.523%	0.498%	0.495%
\$615,000	4,000	0.952%	0.577%	0.504%	0.496%	0.494%
\$615,000	5,000	0.801%	0.538%	0.499%	0.495%	0.494%
\$615,000	10,000	0.555%	0.500%	0.496%	0.495%	0.494%
\$615,000	20,000	0.404%	0.399%	0.398%	0.397%	0.396%
\$615,000	30,000	0.400%	0.399%	0.398%	0.397%	0.396%
\$615,000	40,000	0.400%	0.399%	0.398%	0.397%	0.396%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$620,000	100	14.272%	11.651%	9.408%	7.517%	5.947%
\$620,000	200	9.166%	6.877%	5.068%	3.680%	2.649%
\$620,000	300	7.002%	4.938%	3.409%	2.327%	1.596%
\$620,000	400	5.755%	3.862%	2.538%	1.666%	1.126%
\$620,000	500	4.928%	3.173%	2.008%	1.290%	0.881%
\$620,000	600	4.331%	2.692%	1.656%	1.057%	0.742%
\$620,000	700	3.875%	2.337%	1.408%	0.903%	0.657%
\$620,000	800	3.514%	2.064%	1.227%	0.797%	0.604%
\$620,000	900	3.219%	1.848%	1.090%	0.723%	0.570%
\$620,000	1,000	2.973%	1.673%	0.984%	0.669%	0.547%
\$620,000	1,500	2.163%	1.145%	0.700%	0.546%	0.504%
\$620,000	2,000	1.712%	0.893%	0.595%	0.513%	0.497%
\$620,000	3,000	1.214%	0.667%	0.523%	0.498%	0.495%
\$620,000	4,000	0.955%	0.578%	0.505%	0.496%	0.494%
\$620,000	5,000	0.803%	0.538%	0.499%	0.496%	0.494%
\$620,000	10,000	0.555%	0.500%	0.496%	0.495%	0.494%
\$620,000	20,000	0.404%	0.399%	0.398%	0.397%	0.396%
\$620,000	30,000	0.400%	0.399%	0.398%	0.397%	0.396%
\$620,000	40,000	0.400%	0.399%	0.398%	0.397%	0.396%
\$625,000	100	14.305%	11.682%	9.437%	7.543%	5.971%
\$625,000	200	9.189%	6.897%	5.085%	3.695%	2.661%
\$625,000	300	7.020%	4.953%	3.421%	2.336%	1.603%
\$625,000	400	5.770%	3.875%	2.548%	1.673%	1.131%
\$625,000	500	4.941%	3.183%	2.016%	1.295%	0.885%
\$625,000	600	4.342%	2.701%	1.662%	1.061%	0.744%
\$625,000	700	3.885%	2.345%	1.413%	0.906%	0.659%
\$625,000	800	3.524%	2.071%	1.231%	0.800%	0.606%
\$625,000	900	3.228%	1.855%	1.093%	0.725%	0.571%
\$625,000	1,000	2.981%	1.679%	0.987%	0.670%	0.547%
\$625,000	1,500	2.170%	1.149%	0.702%	0.546%	0.504%
\$625,000	2,000	1.717%	0.896%	0.596%	0.514%	0.497%
\$625,000	3,000	1.217%	0.668%	0.523%	0.498%	0.495%
\$625,000	4,000	0.958%	0.579%	0.505%	0.496%	0.495%
\$625,000	5,000	0.805%	0.539%	0.499%	0.496%	0.495%
\$625,000	10,000	0.556%	0.500%	0.497%	0.496%	0.495%
\$625,000	20,000	0.404%	0.399%	0.398%	0.397%	0.396%
\$625,000	30,000	0.400%	0.399%	0.398%	0.397%	0.396%
\$625,000	40,000	0.400%	0.399%	0.398%	0.397%	0.396%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$630,000	100	14.338%	11.714%	9.466%	7.569%	5.994%
\$630,000	200	9.211%	6.917%	5.103%	3.709%	2.673%
\$630,000	300	7.037%	4.968%	3.434%	2.346%	1.610%
\$630,000	400	5.785%	3.887%	2.557%	1.680%	1.135%
\$630,000	500	4.953%	3.194%	2.023%	1.300%	0.888%
\$630,000	600	4.353%	2.710%	1.669%	1.065%	0.747%
\$630,000	700	3.896%	2.353%	1.419%	0.909%	0.661%
\$630,000	800	3.533%	2.078%	1.236%	0.803%	0.607%
\$630,000	900	3.237%	1.861%	1.097%	0.727%	0.572%
\$630,000	1,000	2.990%	1.685%	0.991%	0.672%	0.548%
\$630,000	1,500	2.176%	1.153%	0.704%	0.547%	0.504%
\$630,000	2,000	1.722%	0.899%	0.597%	0.514%	0.497%
\$630,000	3,000	1.221%	0.670%	0.524%	0.498%	0.495%
\$630,000	4,000	0.960%	0.580%	0.505%	0.496%	0.495%
\$630,000	5,000	0.808%	0.540%	0.500%	0.496%	0.495%
\$630,000	10,000	0.557%	0.500%	0.497%	0.496%	0.495%
\$630,000	20,000	0.404%	0.399%	0.398%	0.397%	0.396%
\$630,000	30,000	0.400%	0.399%	0.398%	0.397%	0.396%
\$630,000	40,000	0.400%	0.399%	0.398%	0.397%	0.396%
\$635,000	100	14.371%	11.745%	9.494%	7.595%	6.017%
\$635,000	200	9.233%	6.937%	5.120%	3.724%	2.685%
\$635,000	300	7.055%	4.983%	3.446%	2.356%	1.617%
\$635,000	400	5.799%	3.899%	2.567%	1.687%	1.140%
\$635,000	500	4.966%	3.204%	2.031%	1.306%	0.891%
\$635,000	600	4.365%	2.719%	1.675%	1.069%	0.749%
\$635,000	700	3.906%	2.360%	1.424%	0.912%	0.663%
\$635,000	800	3.543%	2.085%	1.240%	0.805%	0.608%
\$635,000	900	3.246%	1.867%	1.101%	0.729%	0.573%
\$635,000	1,000	2.998%	1.691%	0.994%	0.674%	0.549%
\$635,000	1,500	2.183%	1.156%	0.706%	0.548%	0.504%
\$635,000	2,000	1.727%	0.901%	0.598%	0.514%	0.497%
\$635,000	3,000	1.225%	0.671%	0.524%	0.498%	0.495%
\$635,000	4,000	0.963%	0.581%	0.505%	0.496%	0.495%
\$635,000	5,000	0.810%	0.540%	0.500%	0.496%	0.495%
\$635,000	10,000	0.558%	0.500%	0.497%	0.496%	0.495%
\$635,000	20,000	0.404%	0.399%	0.398%	0.397%	0.396%
\$635,000	30,000	0.400%	0.399%	0.398%	0.397%	0.396%
\$635,000	40,000	0.400%	0.399%	0.398%	0.397%	0.396%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$640,000	100	14.404%	11.776%	9.523%	7.621%	6.040%
\$640,000	200	9.256%	6.957%	5.137%	3.739%	2.696%
\$640,000	300	7.072%	4.998%	3.459%	2.365%	1.624%
\$640,000	400	5.814%	3.911%	2.577%	1.694%	1.145%
\$640,000	500	4.979%	3.214%	2.039%	1.311%	0.894%
\$640,000	600	4.376%	2.728%	1.681%	1.073%	0.751%
\$640,000	700	3.917%	2.368%	1.429%	0.916%	0.664%
\$640,000	800	3.552%	2.092%	1.245%	0.808%	0.609%
\$640,000	900	3.255%	1.873%	1.105%	0.731%	0.574%
\$640,000	1,000	3.006%	1.696%	0.997%	0.676%	0.550%
\$640,000	1,500	2.189%	1.160%	0.708%	0.548%	0.505%
\$640,000	2,000	1.733%	0.904%	0.599%	0.515%	0.497%
\$640,000	3,000	1.229%	0.673%	0.525%	0.499%	0.495%
\$640,000	4,000	0.966%	0.582%	0.506%	0.496%	0.495%
\$640,000	5,000	0.812%	0.541%	0.500%	0.496%	0.495%
\$640,000	10,000	0.558%	0.500%	0.497%	0.496%	0.495%
\$640,000	20,000	0.404%	0.399%	0.398%	0.397%	0.396%
\$640,000	30,000	0.401%	0.399%	0.398%	0.397%	0.396%
\$640,000	40,000	0.400%	0.399%	0.398%	0.397%	0.396%
\$645,000	100	14.438%	11.807%	9.552%	7.648%	6.064%
\$645,000	200	9.278%	6.977%	5.155%	3.753%	2.708%
\$645,000	300	7.090%	5.014%	3.471%	2.375%	1.631%
\$645,000	400	5.829%	3.924%	2.586%	1.701%	1.150%
\$645,000	500	4.992%	3.225%	2.046%	1.316%	0.898%
\$645,000	600	4.388%	2.737%	1.688%	1.077%	0.754%
\$645,000	700	3.927%	2.376%	1.435%	0.919%	0.666%
\$645,000	800	3.562%	2.099%	1.249%	0.810%	0.611%
\$645,000	900	3.264%	1.880%	1.109%	0.733%	0.575%
\$645,000	1,000	3.014%	1.702%	1.001%	0.677%	0.550%
\$645,000	1,500	2.195%	1.164%	0.710%	0.549%	0.505%
\$645,000	2,000	1.738%	0.907%	0.600%	0.515%	0.497%
\$645,000	3,000	1.232%	0.674%	0.525%	0.499%	0.495%
\$645,000	4,000	0.969%	0.583%	0.506%	0.496%	0.495%
\$645,000	5,000	0.814%	0.541%	0.500%	0.496%	0.495%
\$645,000	10,000	0.559%	0.500%	0.497%	0.496%	0.495%
\$645,000	20,000	0.405%	0.399%	0.398%	0.397%	0.396%
\$645,000	30,000	0.401%	0.399%	0.398%	0.397%	0.396%
\$645,000	40,000	0.400%	0.399%	0.398%	0.397%	0.396%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$650,000	100	14.471%	11.839%	9.581%	7.674%	6.087%
\$650,000	200	9.300%	6.998%	5.172%	3.768%	2.720%
\$650,000	300	7.107%	5.029%	3.484%	2.385%	1.639%
\$650,000	400	5.844%	3.936%	2.596%	1.708%	1.154%
\$650,000	500	5.005%	3.235%	2.054%	1.322%	0.901%
\$650,000	600	4.399%	2.746%	1.694%	1.081%	0.756%
\$650,000	700	3.937%	2.384%	1.440%	0.922%	0.668%
\$650,000	800	3.571%	2.106%	1.254%	0.813%	0.612%
\$650,000	900	3.272%	1.886%	1.113%	0.735%	0.576%
\$650,000	1,000	3.023%	1.708%	1.004%	0.679%	0.551%
\$650,000	1,500	2.202%	1.168%	0.711%	0.550%	0.505%
\$650,000	2,000	1.743%	0.910%	0.601%	0.515%	0.498%
\$650,000	3,000	1.236%	0.676%	0.526%	0.499%	0.495%
\$650,000	4,000	0.972%	0.583%	0.506%	0.497%	0.495%
\$650,000	5,000	0.816%	0.542%	0.500%	0.496%	0.495%
\$650,000	10,000	0.560%	0.500%	0.497%	0.496%	0.495%
\$650,000	20,000	0.405%	0.399%	0.398%	0.397%	0.396%
\$650,000	30,000	0.401%	0.399%	0.398%	0.397%	0.396%
\$650,000	40,000	0.400%	0.399%	0.398%	0.397%	0.396%
\$655,000	100	14.504%	11.870%	9.610%	7.700%	6.110%
\$655,000	200	9.323%	7.018%	5.190%	3.783%	2.732%
\$655,000	300	7.125%	5.044%	3.496%	2.395%	1.646%
\$655,000	400	5.858%	3.948%	2.605%	1.715%	1.159%
\$655,000	500	5.017%	3.245%	2.062%	1.327%	0.904%
\$655,000	600	4.411%	2.755%	1.700%	1.085%	0.758%
\$655,000	700	3.948%	2.392%	1.446%	0.925%	0.670%
\$655,000	800	3.581%	2.113%	1.259%	0.816%	0.613%
\$655,000	900	3.281%	1.893%	1.117%	0.738%	0.577%
\$655,000	1,000	3.031%	1.714%	1.008%	0.681%	0.552%
\$655,000	1,500	2.208%	1.172%	0.713%	0.551%	0.506%
\$655,000	2,000	1.748%	0.912%	0.602%	0.516%	0.498%
\$655,000	3,000	1.240%	0.677%	0.526%	0.499%	0.495%
\$655,000	4,000	0.975%	0.584%	0.506%	0.497%	0.495%
\$655,000	5,000	0.819%	0.542%	0.500%	0.496%	0.495%
\$655,000	10,000	0.560%	0.501%	0.497%	0.496%	0.495%
\$655,000	20,000	0.405%	0.399%	0.398%	0.397%	0.396%
\$655,000	30,000	0.401%	0.399%	0.398%	0.397%	0.396%
\$655,000	40,000	0.400%	0.399%	0.398%	0.397%	0.396%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$660,000	100	14.537%	11.901%	9.639%	7.726%	6.134%
\$660,000	200	9.345%	7.038%	5.207%	3.797%	2.744%
\$660,000	300	7.142%	5.059%	3.509%	2.404%	1.653%
\$660,000	400	5.873%	3.960%	2.615%	1.722%	1.164%
\$660,000	500	5.030%	3.256%	2.070%	1.332%	0.908%
\$660,000	600	4.422%	2.764%	1.707%	1.089%	0.761%
\$660,000	700	3.958%	2.400%	1.451%	0.929%	0.671%
\$660,000	800	3.590%	2.120%	1.263%	0.818%	0.615%
\$660,000	900	3.290%	1.899%	1.121%	0.740%	0.578%
\$660,000	1,000	3.039%	1.720%	1.011%	0.683%	0.553%
\$660,000	1,500	2.215%	1.176%	0.715%	0.551%	0.506%
\$660,000	2,000	1.754%	0.915%	0.603%	0.516%	0.498%
\$660,000	3,000	1.244%	0.679%	0.527%	0.499%	0.495%
\$660,000	4,000	0.977%	0.585%	0.507%	0.497%	0.495%
\$660,000	5,000	0.821%	0.543%	0.500%	0.496%	0.495%
\$660,000	10,000	0.561%	0.501%	0.497%	0.496%	0.495%
\$660,000	20,000	0.405%	0.399%	0.398%	0.397%	0.396%
\$660,000	30,000	0.401%	0.399%	0.398%	0.397%	0.396%
\$660,000	40,000	0.400%	0.399%	0.398%	0.397%	0.396%
\$665,000	100	14.570%	11.932%	9.668%	7.753%	6.157%
\$665,000	200	9.367%	7.058%	5.225%	3.812%	2.756%
\$665,000	300	7.160%	5.074%	3.521%	2.414%	1.660%
\$665,000	400	5.888%	3.973%	2.625%	1.729%	1.169%
\$665,000	500	5.043%	3.266%	2.077%	1.337%	0.911%
\$665,000	600	4.434%	2.773%	1.713%	1.093%	0.763%
\$665,000	700	3.969%	2.408%	1.456%	0.932%	0.673%
\$665,000	800	3.600%	2.127%	1.268%	0.821%	0.616%
\$665,000	900	3.299%	1.905%	1.125%	0.742%	0.579%
\$665,000	1,000	3.048%	1.725%	1.015%	0.684%	0.554%
\$665,000	1,500	2.221%	1.179%	0.717%	0.552%	0.506%
\$665,000	2,000	1.759%	0.918%	0.604%	0.516%	0.498%
\$665,000	3,000	1.248%	0.680%	0.527%	0.499%	0.495%
\$665,000	4,000	0.980%	0.586%	0.507%	0.497%	0.495%
\$665,000	5,000	0.823%	0.544%	0.501%	0.496%	0.495%
\$665,000	10,000	0.562%	0.501%	0.497%	0.496%	0.495%
\$665,000	20,000	0.405%	0.399%	0.398%	0.397%	0.396%
\$665,000	30,000	0.401%	0.399%	0.398%	0.397%	0.396%
\$665,000	40,000	0.400%	0.399%	0.398%	0.397%	0.396%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$670,000	100	14.604%	11.964%	9.697%	7.779%	6.181%
\$670,000	200	9.390%	7.078%	5.243%	3.827%	2.768%
\$670,000	300	7.177%	5.089%	3.534%	2.424%	1.668%
\$670,000	400	5.902%	3.985%	2.634%	1.736%	1.174%
\$670,000	500	5.056%	3.277%	2.085%	1.343%	0.914%
\$670,000	600	4.445%	2.782%	1.720%	1.098%	0.766%
\$670,000	700	3.979%	2.416%	1.462%	0.935%	0.675%
\$670,000	800	3.610%	2.134%	1.272%	0.823%	0.617%
\$670,000	900	3.308%	1.912%	1.129%	0.744%	0.580%
\$670,000	1,000	3.056%	1.731%	1.018%	0.686%	0.554%
\$670,000	1,500	2.228%	1.183%	0.719%	0.553%	0.506%
\$670,000	2,000	1.764%	0.921%	0.605%	0.517%	0.498%
\$670,000	3,000	1.251%	0.682%	0.527%	0.499%	0.496%
\$670,000	4,000	0.983%	0.587%	0.507%	0.497%	0.495%
\$670,000	5,000	0.825%	0.544%	0.501%	0.496%	0.495%
\$670,000	10,000	0.563%	0.501%	0.497%	0.496%	0.495%
\$670,000	20,000	0.405%	0.400%	0.398%	0.398%	0.397%
\$670,000	30,000	0.401%	0.399%	0.398%	0.398%	0.397%
\$670,000	40,000	0.401%	0.399%	0.398%	0.398%	0.397%
\$675,000	100	14.637%	11.995%	9.726%	7.805%	6.204%
\$675,000	200	9.412%	7.098%	5.260%	3.842%	2.780%
\$675,000	300	7.195%	5.105%	3.546%	2.434%	1.675%
\$675,000	400	5.917%	3.997%	2.644%	1.743%	1.178%
\$675,000	500	5.069%	3.287%	2.093%	1.348%	0.918%
\$675,000	600	4.456%	2.791%	1.726%	1.102%	0.768%
\$675,000	700	3.990%	2.424%	1.467%	0.939%	0.677%
\$675,000	800	3.619%	2.142%	1.277%	0.826%	0.619%
\$675,000	900	3.317%	1.918%	1.133%	0.746%	0.581%
\$675,000	1,000	3.064%	1.737%	1.022%	0.688%	0.555%
\$675,000	1,500	2.234%	1.187%	0.721%	0.554%	0.507%
\$675,000	2,000	1.769%	0.923%	0.607%	0.517%	0.498%
\$675,000	3,000	1.255%	0.683%	0.528%	0.500%	0.496%
\$675,000	4,000	0.986%	0.588%	0.507%	0.497%	0.496%
\$675,000	5,000	0.827%	0.545%	0.501%	0.497%	0.495%
\$675,000	10,000	0.563%	0.501%	0.497%	0.496%	0.495%
\$675,000	20,000	0.405%	0.400%	0.399%	0.398%	0.397%
\$675,000	30,000	0.401%	0.400%	0.399%	0.398%	0.397%
\$675,000	40,000	0.401%	0.400%	0.399%	0.398%	0.397%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$680,000	100	14.670%	12.026%	9.755%	7.832%	6.228%
\$680,000	200	9.434%	7.118%	5.278%	3.856%	2.792%
\$680,000	300	7.212%	5.120%	3.559%	2.444%	1.682%
\$680,000	400	5.932%	4.010%	2.654%	1.750%	1.183%
\$680,000	500	5.082%	3.297%	2.101%	1.354%	0.921%
\$680,000	600	4.468%	2.800%	1.732%	1.106%	0.771%
\$680,000	700	4.000%	2.432%	1.473%	0.942%	0.679%
\$680,000	800	3.629%	2.149%	1.282%	0.829%	0.620%
\$680,000	900	3.326%	1.924%	1.137%	0.748%	0.582%
\$680,000	1,000	3.073%	1.743%	1.025%	0.690%	0.556%
\$680,000	1,500	2.240%	1.191%	0.723%	0.554%	0.507%
\$680,000	2,000	1.775%	0.926%	0.608%	0.518%	0.498%
\$680,000	3,000	1.259%	0.685%	0.528%	0.500%	0.496%
\$680,000	4,000	0.989%	0.589%	0.507%	0.497%	0.496%
\$680,000	5,000	0.830%	0.545%	0.501%	0.497%	0.496%
\$680,000	10,000	0.564%	0.501%	0.498%	0.497%	0.496%
\$680,000	20,000	0.406%	0.400%	0.399%	0.398%	0.397%
\$680,000	30,000	0.401%	0.400%	0.399%	0.398%	0.397%
\$680,000	40,000	0.401%	0.400%	0.399%	0.398%	0.397%
\$685,000	100	14.703%	12.058%	9.784%	7.858%	6.251%
\$685,000	200	9.457%	7.139%	5.295%	3.871%	2.804%
\$685,000	300	7.230%	5.135%	3.572%	2.454%	1.690%
\$685,000	400	5.947%	4.022%	2.663%	1.757%	1.188%
\$685,000	500	5.094%	3.308%	2.109%	1.359%	0.925%
\$685,000	600	4.479%	2.809%	1.739%	1.110%	0.773%
\$685,000	700	4.010%	2.440%	1.478%	0.945%	0.680%
\$685,000	800	3.638%	2.156%	1.286%	0.832%	0.622%
\$685,000	900	3.335%	1.931%	1.141%	0.751%	0.583%
\$685,000	1,000	3.081%	1.749%	1.029%	0.692%	0.557%
\$685,000	1,500	2.247%	1.195%	0.725%	0.555%	0.507%
\$685,000	2,000	1.780%	0.929%	0.609%	0.518%	0.499%
\$685,000	3,000	1.263%	0.686%	0.529%	0.500%	0.496%
\$685,000	4,000	0.992%	0.590%	0.508%	0.497%	0.496%
\$685,000	5,000	0.832%	0.546%	0.501%	0.497%	0.496%
\$685,000	10,000	0.565%	0.501%	0.498%	0.497%	0.496%
\$685,000	20,000	0.406%	0.400%	0.399%	0.398%	0.397%
\$685,000	30,000	0.401%	0.400%	0.399%	0.398%	0.397%
\$685,000	40,000	0.401%	0.400%	0.399%	0.398%	0.397%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$690,000	100	14.743%	12.095%	9.819%	7.890%	6.280%
\$690,000	200	9.483%	7.163%	5.317%	3.889%	2.818%
\$690,000	300	7.251%	5.154%	3.587%	2.466%	1.699%
\$690,000	400	5.964%	4.037%	2.675%	1.766%	1.194%
\$690,000	500	5.110%	3.320%	2.118%	1.366%	0.929%
\$690,000	600	4.493%	2.819%	1.747%	1.115%	0.776%
\$690,000	700	4.023%	2.449%	1.485%	0.949%	0.683%
\$690,000	800	3.650%	2.164%	1.292%	0.835%	0.623%
\$690,000	900	3.346%	1.939%	1.146%	0.753%	0.584%
\$690,000	1,000	3.091%	1.756%	1.033%	0.694%	0.558%
\$690,000	1,500	2.255%	1.200%	0.727%	0.556%	0.508%
\$690,000	2,000	1.786%	0.932%	0.610%	0.518%	0.499%
\$690,000	3,000	1.267%	0.688%	0.529%	0.500%	0.496%
\$690,000	4,000	0.995%	0.591%	0.508%	0.497%	0.496%
\$690,000	5,000	0.835%	0.547%	0.501%	0.497%	0.496%
\$690,000	10,000	0.566%	0.502%	0.498%	0.497%	0.496%
\$690,000	20,000	0.406%	0.400%	0.399%	0.398%	0.397%
\$690,000	30,000	0.401%	0.400%	0.399%	0.398%	0.397%
\$690,000	40,000	0.401%	0.400%	0.399%	0.398%	0.397%
\$695,000	100	14.789%	12.139%	9.859%	7.927%	6.313%
\$695,000	200	9.514%	7.191%	5.341%	3.910%	2.835%
\$695,000	300	7.275%	5.175%	3.604%	2.480%	1.709%
\$695,000	400	5.985%	4.054%	2.689%	1.776%	1.201%
\$695,000	500	5.128%	3.335%	2.129%	1.373%	0.934%
\$695,000	600	4.509%	2.832%	1.756%	1.121%	0.780%
\$695,000	700	4.037%	2.460%	1.492%	0.954%	0.685%
\$695,000	800	3.663%	2.174%	1.298%	0.839%	0.625%
\$695,000	900	3.358%	1.948%	1.152%	0.756%	0.586%
\$695,000	1,000	3.103%	1.764%	1.038%	0.696%	0.559%
\$695,000	1,500	2.264%	1.205%	0.730%	0.557%	0.508%
\$695,000	2,000	1.794%	0.936%	0.612%	0.519%	0.499%
\$695,000	3,000	1.273%	0.691%	0.530%	0.500%	0.496%
\$695,000	4,000	0.999%	0.592%	0.508%	0.497%	0.496%
\$695,000	5,000	0.838%	0.547%	0.501%	0.497%	0.496%
\$695,000	10,000	0.567%	0.502%	0.498%	0.497%	0.496%
\$695,000	20,000	0.406%	0.400%	0.399%	0.398%	0.397%
\$695,000	30,000	0.401%	0.400%	0.399%	0.398%	0.397%
\$695,000	40,000	0.401%	0.400%	0.399%	0.398%	0.397%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$700,000	100	14.834%	12.182%	9.900%	7.964%	6.346%
\$700,000	200	9.545%	7.219%	5.366%	3.931%	2.852%
\$700,000	300	7.300%	5.196%	3.622%	2.494%	1.719%
\$700,000	400	6.005%	4.071%	2.702%	1.786%	1.208%
\$700,000	500	5.145%	3.349%	2.140%	1.381%	0.939%
\$700,000	600	4.525%	2.845%	1.765%	1.127%	0.783%
\$700,000	700	4.052%	2.471%	1.500%	0.959%	0.688%
\$700,000	800	3.677%	2.184%	1.305%	0.842%	0.627%
\$700,000	900	3.370%	1.957%	1.157%	0.759%	0.587%
\$700,000	1,000	3.114%	1.772%	1.043%	0.699%	0.560%
\$700,000	1,500	2.273%	1.211%	0.732%	0.558%	0.508%
\$700,000	2,000	1.801%	0.940%	0.613%	0.519%	0.499%
\$700,000	3,000	1.278%	0.693%	0.531%	0.500%	0.496%
\$700,000	4,000	1.003%	0.594%	0.509%	0.498%	0.496%
\$700,000	5,000	0.841%	0.548%	0.502%	0.497%	0.496%
\$700,000	10,000	0.568%	0.502%	0.498%	0.497%	0.496%
\$700,000	20,000	0.406%	0.400%	0.399%	0.398%	0.397%
\$700,000	30,000	0.402%	0.400%	0.399%	0.398%	0.397%
\$700,000	40,000	0.401%	0.400%	0.399%	0.398%	0.397%
\$705,000	100	14.880%	12.225%	9.940%	8.001%	6.379%
\$705,000	200	9.576%	7.247%	5.390%	3.952%	2.869%
\$705,000	300	7.324%	5.217%	3.640%	2.507%	1.730%
\$705,000	400	6.025%	4.089%	2.716%	1.796%	1.215%
\$705,000	500	5.163%	3.364%	2.151%	1.388%	0.943%
\$705,000	600	4.541%	2.857%	1.774%	1.133%	0.787%
\$705,000	700	4.066%	2.482%	1.508%	0.963%	0.690%
\$705,000	800	3.690%	2.194%	1.312%	0.846%	0.629%
\$705,000	900	3.383%	1.965%	1.163%	0.763%	0.588%
\$705,000	1,000	3.126%	1.780%	1.048%	0.701%	0.561%
\$705,000	1,500	2.281%	1.216%	0.735%	0.559%	0.509%
\$705,000	2,000	1.808%	0.944%	0.615%	0.520%	0.499%
\$705,000	3,000	1.283%	0.695%	0.531%	0.501%	0.496%
\$705,000	4,000	1.008%	0.595%	0.509%	0.498%	0.496%
\$705,000	5,000	0.844%	0.549%	0.502%	0.497%	0.496%
\$705,000	10,000	0.569%	0.502%	0.498%	0.497%	0.496%
\$705,000	20,000	0.406%	0.400%	0.399%	0.398%	0.397%
\$705,000	30,000	0.402%	0.400%	0.399%	0.398%	0.397%
\$705,000	40,000	0.401%	0.400%	0.399%	0.398%	0.397%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$710,000	100	14.926%	12.269%	9.980%	8.037%	6.412%
\$710,000	200	9.607%	7.275%	5.415%	3.972%	2.886%
\$710,000	300	7.348%	5.238%	3.658%	2.521%	1.740%
\$710,000	400	6.046%	4.106%	2.730%	1.806%	1.222%
\$710,000	500	5.181%	3.378%	2.162%	1.396%	0.948%
\$710,000	600	4.557%	2.870%	1.783%	1.139%	0.790%
\$710,000	700	4.081%	2.494%	1.515%	0.968%	0.693%
\$710,000	800	3.703%	2.204%	1.318%	0.850%	0.631%
\$710,000	900	3.395%	1.974%	1.169%	0.766%	0.590%
\$710,000	1,000	3.138%	1.788%	1.053%	0.704%	0.562%
\$710,000	1,500	2.290%	1.222%	0.738%	0.560%	0.509%
\$710,000	2,000	1.816%	0.948%	0.616%	0.520%	0.499%
\$710,000	3,000	1.289%	0.697%	0.532%	0.501%	0.496%
\$710,000	4,000	1.012%	0.596%	0.509%	0.498%	0.496%
\$710,000	5,000	0.847%	0.550%	0.502%	0.497%	0.496%
\$710,000	10,000	0.570%	0.502%	0.498%	0.497%	0.496%
\$710,000	20,000	0.407%	0.400%	0.399%	0.398%	0.397%
\$710,000	30,000	0.402%	0.400%	0.399%	0.398%	0.397%
\$710,000	40,000	0.401%	0.400%	0.399%	0.398%	0.397%
\$715,000	100	14.972%	12.312%	10.021%	8.074%	6.445%
\$715,000	200	9.638%	7.303%	5.440%	3.993%	2.904%
\$715,000	300	7.372%	5.260%	3.675%	2.536%	1.751%
\$715,000	400	6.066%	4.123%	2.743%	1.816%	1.229%
\$715,000	500	5.199%	3.393%	2.173%	1.404%	0.953%
\$715,000	600	4.573%	2.882%	1.792%	1.145%	0.794%
\$715,000	700	4.095%	2.505%	1.523%	0.973%	0.696%
\$715,000	800	3.716%	2.214%	1.325%	0.854%	0.633%
\$715,000	900	3.407%	1.983%	1.174%	0.769%	0.591%
\$715,000	1,000	3.149%	1.796%	1.058%	0.707%	0.563%
\$715,000	1,500	2.299%	1.227%	0.740%	0.561%	0.509%
\$715,000	2,000	1.823%	0.952%	0.618%	0.521%	0.500%
\$715,000	3,000	1.294%	0.699%	0.533%	0.501%	0.496%
\$715,000	4,000	1.016%	0.598%	0.509%	0.498%	0.496%
\$715,000	5,000	0.850%	0.551%	0.502%	0.497%	0.496%
\$715,000	10,000	0.571%	0.502%	0.498%	0.497%	0.496%
\$715,000	20,000	0.407%	0.400%	0.399%	0.398%	0.397%
\$715,000	30,000	0.402%	0.400%	0.399%	0.398%	0.397%
\$715,000	40,000	0.401%	0.400%	0.399%	0.398%	0.397%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$720,000	100	15.017%	12.356%	10.061%	8.112%	6.479%
\$720,000	200	9.668%	7.331%	5.464%	4.014%	2.921%
\$720,000	300	7.397%	5.281%	3.693%	2.550%	1.762%
\$720,000	400	6.087%	4.141%	2.757%	1.827%	1.236%
\$720,000	500	5.217%	3.408%	2.184%	1.411%	0.958%
\$720,000	600	4.588%	2.895%	1.801%	1.151%	0.797%
\$720,000	700	4.110%	2.516%	1.531%	0.978%	0.698%
\$720,000	800	3.730%	2.224%	1.331%	0.858%	0.635%
\$720,000	900	3.420%	1.993%	1.180%	0.772%	0.593%
\$720,000	1,000	3.161%	1.805%	1.063%	0.709%	0.565%
\$720,000	1,500	2.308%	1.233%	0.743%	0.563%	0.510%
\$720,000	2,000	1.830%	0.956%	0.620%	0.521%	0.500%
\$720,000	3,000	1.300%	0.702%	0.533%	0.501%	0.496%
\$720,000	4,000	1.020%	0.599%	0.510%	0.498%	0.496%
\$720,000	5,000	0.854%	0.552%	0.502%	0.497%	0.496%
\$720,000	10,000	0.572%	0.502%	0.498%	0.497%	0.496%
\$720,000	20,000	0.407%	0.400%	0.399%	0.398%	0.397%
\$720,000	30,000	0.402%	0.400%	0.399%	0.398%	0.397%
\$720,000	40,000	0.401%	0.400%	0.399%	0.398%	0.397%
\$725,000	100	15.063%	12.399%	10.102%	8.149%	6.512%
\$725,000	200	9.699%	7.359%	5.489%	4.035%	2.938%
\$725,000	300	7.421%	5.302%	3.711%	2.564%	1.772%
\$725,000	400	6.107%	4.158%	2.771%	1.837%	1.243%
\$725,000	500	5.234%	3.422%	2.195%	1.419%	0.963%
\$725,000	600	4.604%	2.908%	1.811%	1.157%	0.801%
\$725,000	700	4.124%	2.527%	1.539%	0.983%	0.701%
\$725,000	800	3.743%	2.234%	1.338%	0.862%	0.637%
\$725,000	900	3.432%	2.002%	1.186%	0.775%	0.595%
\$725,000	1,000	3.172%	1.813%	1.068%	0.712%	0.566%
\$725,000	1,500	2.317%	1.238%	0.746%	0.564%	0.510%
\$725,000	2,000	1.838%	0.960%	0.621%	0.522%	0.500%
\$725,000	3,000	1.305%	0.704%	0.534%	0.501%	0.497%
\$725,000	4,000	1.024%	0.600%	0.510%	0.498%	0.496%
\$725,000	5,000	0.857%	0.552%	0.502%	0.497%	0.496%
\$725,000	10,000	0.573%	0.503%	0.498%	0.497%	0.496%
\$725,000	20,000	0.407%	0.400%	0.399%	0.398%	0.397%
\$725,000	30,000	0.402%	0.400%	0.399%	0.398%	0.397%
\$725,000	40,000	0.401%	0.400%	0.399%	0.398%	0.397%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$730,000	100	15.109%	12.443%	10.142%	8.186%	6.545%
\$730,000	200	9.730%	7.387%	5.514%	4.056%	2.955%
\$730,000	300	7.445%	5.324%	3.729%	2.578%	1.783%
\$730,000	400	6.127%	4.175%	2.785%	1.847%	1.250%
\$730,000	500	5.252%	3.437%	2.206%	1.427%	0.968%
\$730,000	600	4.620%	2.921%	1.820%	1.163%	0.804%
\$730,000	700	4.139%	2.538%	1.546%	0.988%	0.704%
\$730,000	800	3.756%	2.244%	1.345%	0.866%	0.639%
\$730,000	900	3.444%	2.011%	1.192%	0.778%	0.596%
\$730,000	1,000	3.184%	1.821%	1.073%	0.714%	0.567%
\$730,000	1,500	2.326%	1.244%	0.749%	0.565%	0.510%
\$730,000	2,000	1.845%	0.964%	0.623%	0.522%	0.500%
\$730,000	3,000	1.310%	0.706%	0.534%	0.501%	0.497%
\$730,000	4,000	1.028%	0.602%	0.510%	0.498%	0.496%
\$730,000	5,000	0.860%	0.553%	0.503%	0.497%	0.496%
\$730,000	10,000	0.574%	0.503%	0.498%	0.497%	0.496%
\$730,000	20,000	0.407%	0.400%	0.399%	0.398%	0.397%
\$730,000	30,000	0.402%	0.400%	0.399%	0.398%	0.397%
\$730,000	40,000	0.401%	0.400%	0.399%	0.398%	0.397%
\$735,000	100	15.155%	12.486%	10.183%	8.223%	6.579%
\$735,000	200	9.761%	7.416%	5.539%	4.077%	2.972%
\$735,000	300	7.470%	5.345%	3.746%	2.592%	1.794%
\$735,000	400	6.148%	4.192%	2.798%	1.857%	1.258%
\$735,000	500	5.270%	3.452%	2.217%	1.435%	0.973%
\$735,000	600	4.636%	2.933%	1.829%	1.169%	0.808%
\$735,000	700	4.153%	2.550%	1.554%	0.992%	0.706%
\$735,000	800	3.770%	2.254%	1.352%	0.870%	0.641%
\$735,000	900	3.457%	2.020%	1.198%	0.782%	0.598%
\$735,000	1,000	3.196%	1.829%	1.078%	0.717%	0.568%
\$735,000	1,500	2.335%	1.249%	0.751%	0.566%	0.511%
\$735,000	2,000	1.853%	0.968%	0.625%	0.523%	0.500%
\$735,000	3,000	1.316%	0.708%	0.535%	0.502%	0.497%
\$735,000	4,000	1.032%	0.603%	0.511%	0.498%	0.496%
\$735,000	5,000	0.863%	0.554%	0.503%	0.498%	0.496%
\$735,000	10,000	0.575%	0.503%	0.498%	0.497%	0.496%
\$735,000	20,000	0.407%	0.400%	0.399%	0.398%	0.397%
\$735,000	30,000	0.402%	0.400%	0.399%	0.398%	0.397%
\$735,000	40,000	0.401%	0.400%	0.399%	0.398%	0.397%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$740,000	100	15.201%	12.530%	10.223%	8.260%	6.612%
\$740,000	200	9.792%	7.444%	5.563%	4.099%	2.990%
\$740,000	300	7.494%	5.366%	3.764%	2.606%	1.804%
\$740,000	400	6.168%	4.210%	2.812%	1.868%	1.265%
\$740,000	500	5.288%	3.466%	2.229%	1.443%	0.978%
\$740,000	600	4.652%	2.946%	1.838%	1.175%	0.812%
\$740,000	700	4.168%	2.561%	1.562%	0.997%	0.709%
\$740,000	800	3.783%	2.264%	1.358%	0.874%	0.643%
\$740,000	900	3.469%	2.029%	1.203%	0.785%	0.599%
\$740,000	1,000	3.207%	1.838%	1.083%	0.720%	0.569%
\$740,000	1,500	2.344%	1.255%	0.754%	0.567%	0.511%
\$740,000	2,000	1.860%	0.972%	0.626%	0.524%	0.500%
\$740,000	3,000	1.321%	0.711%	0.536%	0.502%	0.497%
\$740,000	4,000	1.036%	0.604%	0.511%	0.498%	0.496%
\$740,000	5,000	0.866%	0.555%	0.503%	0.498%	0.496%
\$740,000	10,000	0.576%	0.503%	0.498%	0.497%	0.496%
\$740,000	20,000	0.408%	0.400%	0.399%	0.398%	0.397%
\$740,000	30,000	0.402%	0.400%	0.399%	0.398%	0.397%
\$740,000	40,000	0.401%	0.400%	0.399%	0.398%	0.397%
\$745,000	100	15.246%	12.573%	10.264%	8.297%	6.646%
\$745,000	200	9.823%	7.472%	5.588%	4.120%	3.007%
\$745,000	300	7.518%	5.388%	3.782%	2.620%	1.815%
\$745,000	400	6.189%	4.227%	2.826%	1.878%	1.272%
\$745,000	500	5.306%	3.481%	2.240%	1.451%	0.983%
\$745,000	600	4.668%	2.959%	1.848%	1.182%	0.816%
\$745,000	700	4.182%	2.572%	1.570%	1.002%	0.712%
\$745,000	800	3.796%	2.274%	1.365%	0.877%	0.645%
\$745,000	900	3.482%	2.038%	1.209%	0.788%	0.601%
\$745,000	1,000	3.219%	1.846%	1.088%	0.723%	0.571%
\$745,000	1,500	2.353%	1.260%	0.757%	0.568%	0.512%
\$745,000	2,000	1.867%	0.976%	0.628%	0.524%	0.501%
\$745,000	3,000	1.327%	0.713%	0.536%	0.502%	0.497%
\$745,000	4,000	1.040%	0.606%	0.511%	0.498%	0.497%
\$745,000	5,000	0.870%	0.556%	0.503%	0.498%	0.497%
\$745,000	10,000	0.577%	0.503%	0.499%	0.498%	0.497%
\$745,000	20,000	0.408%	0.400%	0.399%	0.398%	0.397%
\$745,000	30,000	0.402%	0.400%	0.399%	0.398%	0.397%
\$745,000	40,000	0.402%	0.400%	0.399%	0.398%	0.397%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$750,000	100	15.292%	12.617%	10.305%	8.334%	6.679%
\$750,000	200	9.854%	7.500%	5.613%	4.141%	3.025%
\$750,000	300	7.543%	5.409%	3.800%	2.635%	1.826%
\$750,000	400	6.209%	4.245%	2.840%	1.888%	1.279%
\$750,000	500	5.323%	3.496%	2.251%	1.458%	0.989%
\$750,000	600	4.684%	2.971%	1.857%	1.188%	0.819%
\$750,000	700	4.197%	2.583%	1.578%	1.007%	0.715%
\$750,000	800	3.810%	2.284%	1.372%	0.881%	0.647%
\$750,000	900	3.494%	2.047%	1.215%	0.791%	0.602%
\$750,000	1,000	3.230%	1.854%	1.093%	0.725%	0.572%
\$750,000	1,500	2.362%	1.266%	0.760%	0.569%	0.512%
\$750,000	2,000	1.875%	0.980%	0.630%	0.525%	0.501%
\$750,000	3,000	1.332%	0.715%	0.537%	0.502%	0.497%
\$750,000	4,000	1.044%	0.607%	0.512%	0.498%	0.497%
\$750,000	5,000	0.873%	0.557%	0.503%	0.498%	0.497%
\$750,000	10,000	0.578%	0.503%	0.499%	0.498%	0.497%
\$750,000	20,000	0.408%	0.400%	0.399%	0.398%	0.397%
\$750,000	30,000	0.402%	0.400%	0.399%	0.398%	0.397%
\$750,000	40,000	0.402%	0.400%	0.399%	0.398%	0.397%
\$755,000	100	15.338%	12.660%	10.345%	8.372%	6.713%
\$755,000	200	9.885%	7.528%	5.638%	4.162%	3.042%
\$755,000	300	7.567%	5.431%	3.818%	2.649%	1.837%
\$755,000	400	6.230%	4.262%	2.854%	1.899%	1.287%
\$755,000	500	5.341%	3.510%	2.262%	1.466%	0.994%
\$755,000	600	4.700%	2.984%	1.866%	1.194%	0.823%
\$755,000	700	4.211%	2.595%	1.586%	1.012%	0.717%
\$755,000	800	3.823%	2.294%	1.379%	0.886%	0.649%
\$755,000	900	3.507%	2.056%	1.221%	0.795%	0.604%
\$755,000	1,000	3.242%	1.863%	1.098%	0.728%	0.573%
\$755,000	1,500	2.371%	1.272%	0.763%	0.570%	0.512%
\$755,000	2,000	1.882%	0.984%	0.631%	0.525%	0.501%
\$755,000	3,000	1.337%	0.717%	0.538%	0.502%	0.497%
\$755,000	4,000	1.049%	0.609%	0.512%	0.499%	0.497%
\$755,000	5,000	0.876%	0.558%	0.504%	0.498%	0.497%
\$755,000	10,000	0.579%	0.504%	0.499%	0.498%	0.497%
\$755,000	20,000	0.408%	0.401%	0.400%	0.399%	0.398%
\$755,000	30,000	0.402%	0.401%	0.400%	0.399%	0.398%
\$755,000	40,000	0.402%	0.401%	0.400%	0.399%	0.398%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$760,000	100	15.384%	12.704%	10.386%	8.409%	6.746%
\$760,000	200	9.916%	7.557%	5.663%	4.183%	3.060%
\$760,000	300	7.591%	5.452%	3.836%	2.663%	1.848%
\$760,000	400	6.250%	4.279%	2.868%	1.909%	1.294%
\$760,000	500	5.359%	3.525%	2.274%	1.474%	0.999%
\$760,000	600	4.716%	2.997%	1.876%	1.200%	0.827%
\$760,000	700	4.226%	2.606%	1.594%	1.017%	0.720%
\$760,000	800	3.837%	2.305%	1.385%	0.890%	0.651%
\$760,000	900	3.519%	2.065%	1.227%	0.798%	0.606%
\$760,000	1,000	3.254%	1.871%	1.103%	0.731%	0.574%
\$760,000	1,500	2.380%	1.277%	0.766%	0.572%	0.513%
\$760,000	2,000	1.890%	0.988%	0.633%	0.526%	0.501%
\$760,000	3,000	1.343%	0.720%	0.539%	0.502%	0.497%
\$760,000	4,000	1.053%	0.610%	0.512%	0.499%	0.497%
\$760,000	5,000	0.879%	0.559%	0.504%	0.498%	0.497%
\$760,000	10,000	0.580%	0.504%	0.499%	0.498%	0.497%
\$760,000	20,000	0.408%	0.401%	0.400%	0.399%	0.398%
\$760,000	30,000	0.402%	0.401%	0.400%	0.399%	0.398%
\$760,000	40,000	0.402%	0.401%	0.400%	0.399%	0.398%
\$765,000	100	15.430%	12.747%	10.427%	8.446%	6.780%
\$765,000	200	9.947%	7.585%	5.688%	4.205%	3.077%
\$765,000	300	7.616%	5.474%	3.854%	2.678%	1.859%
\$765,000	400	6.271%	4.297%	2.882%	1.920%	1.301%
\$765,000	500	5.377%	3.540%	2.285%	1.482%	1.004%
\$765,000	600	4.732%	3.010%	1.885%	1.207%	0.831%
\$765,000	700	4.240%	2.617%	1.602%	1.022%	0.723%
\$765,000	800	3.850%	2.315%	1.392%	0.894%	0.654%
\$765,000	900	3.531%	2.074%	1.233%	0.801%	0.607%
\$765,000	1,000	3.265%	1.879%	1.109%	0.733%	0.576%
\$765,000	1,500	2.389%	1.283%	0.769%	0.573%	0.513%
\$765,000	2,000	1.897%	0.992%	0.635%	0.526%	0.501%
\$765,000	3,000	1.348%	0.722%	0.539%	0.503%	0.497%
\$765,000	4,000	1.057%	0.611%	0.513%	0.499%	0.497%
\$765,000	5,000	0.883%	0.559%	0.504%	0.498%	0.497%
\$765,000	10,000	0.581%	0.504%	0.499%	0.498%	0.497%
\$765,000	20,000	0.409%	0.401%	0.400%	0.399%	0.398%
\$765,000	30,000	0.403%	0.401%	0.400%	0.399%	0.398%
\$765,000	40,000	0.402%	0.401%	0.400%	0.399%	0.398%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$770,000	100	15.475%	12.791%	10.468%	8.484%	6.814%
\$770,000	200	9.978%	7.613%	5.713%	4.226%	3.095%
\$770,000	300	7.640%	5.495%	3.872%	2.692%	1.869%
\$770,000	400	6.291%	4.314%	2.896%	1.930%	1.309%
\$770,000	500	5.395%	3.555%	2.296%	1.490%	1.009%
\$770,000	600	4.748%	3.023%	1.894%	1.213%	0.834%
\$770,000	700	4.255%	2.629%	1.610%	1.027%	0.726%
\$770,000	800	3.863%	2.325%	1.399%	0.898%	0.656%
\$770,000	900	3.544%	2.084%	1.239%	0.805%	0.609%
\$770,000	1,000	3.277%	1.888%	1.114%	0.736%	0.577%
\$770,000	1,500	2.398%	1.289%	0.771%	0.574%	0.514%
\$770,000	2,000	1.905%	0.996%	0.637%	0.527%	0.501%
\$770,000	3,000	1.354%	0.724%	0.540%	0.503%	0.497%
\$770,000	4,000	1.061%	0.613%	0.513%	0.499%	0.497%
\$770,000	5,000	0.886%	0.560%	0.504%	0.498%	0.497%
\$770,000	10,000	0.582%	0.504%	0.499%	0.498%	0.497%
\$770,000	20,000	0.409%	0.401%	0.400%	0.399%	0.398%
\$770,000	30,000	0.403%	0.401%	0.400%	0.399%	0.398%
\$770,000	40,000	0.402%	0.401%	0.400%	0.399%	0.398%
\$775,000	100	15.521%	12.834%	10.508%	8.521%	6.847%
\$775,000	200	10.009%	7.642%	5.738%	4.247%	3.112%
\$775,000	300	7.664%	5.517%	3.890%	2.707%	1.880%
\$775,000	400	6.312%	4.332%	2.910%	1.941%	1.316%
\$775,000	500	5.413%	3.569%	2.308%	1.498%	1.015%
\$775,000	600	4.764%	3.035%	1.904%	1.219%	0.838%
\$775,000	700	4.269%	2.640%	1.618%	1.032%	0.729%
\$775,000	800	3.877%	2.335%	1.406%	0.902%	0.658%
\$775,000	900	3.556%	2.093%	1.245%	0.808%	0.611%
\$775,000	1,000	3.289%	1.896%	1.119%	0.739%	0.578%
\$775,000	1,500	2.407%	1.294%	0.774%	0.575%	0.514%
\$775,000	2,000	1.912%	1.000%	0.638%	0.527%	0.502%
\$775,000	3,000	1.359%	0.727%	0.541%	0.503%	0.497%
\$775,000	4,000	1.065%	0.614%	0.513%	0.499%	0.497%
\$775,000	5,000	0.889%	0.561%	0.504%	0.498%	0.497%
\$775,000	10,000	0.584%	0.504%	0.499%	0.498%	0.497%
\$775,000	20,000	0.409%	0.401%	0.400%	0.399%	0.398%
\$775,000	30,000	0.403%	0.401%	0.400%	0.399%	0.398%
\$775,000	40,000	0.402%	0.401%	0.400%	0.399%	0.398%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$780,000	100	15.567%	12.878%	10.549%	8.559%	6.881%
\$780,000	200	10.040%	7.670%	5.763%	4.269%	3.130%
\$780,000	300	7.689%	5.538%	3.908%	2.721%	1.892%
\$780,000	400	6.332%	4.349%	2.924%	1.951%	1.324%
\$780,000	500	5.431%	3.584%	2.319%	1.506%	1.020%
\$780,000	600	4.780%	3.048%	1.913%	1.225%	0.842%
\$780,000	700	4.284%	2.651%	1.626%	1.037%	0.732%
\$780,000	800	3.890%	2.345%	1.413%	0.906%	0.660%
\$780,000	900	3.569%	2.102%	1.251%	0.811%	0.612%
\$780,000	1,000	3.300%	1.904%	1.124%	0.742%	0.580%
\$780,000	1,500	2.416%	1.300%	0.777%	0.576%	0.514%
\$780,000	2,000	1.919%	1.004%	0.640%	0.528%	0.502%
\$780,000	3,000	1.365%	0.729%	0.541%	0.503%	0.497%
\$780,000	4,000	1.069%	0.616%	0.514%	0.499%	0.497%
\$780,000	5,000	0.892%	0.562%	0.504%	0.498%	0.497%
\$780,000	10,000	0.585%	0.504%	0.499%	0.498%	0.497%
\$780,000	20,000	0.409%	0.401%	0.400%	0.399%	0.398%
\$780,000	30,000	0.403%	0.401%	0.400%	0.399%	0.398%
\$780,000	40,000	0.402%	0.401%	0.400%	0.399%	0.398%
\$785,000	100	15.613%	12.922%	10.590%	8.596%	6.915%
\$785,000	200	10.071%	7.698%	5.788%	4.290%	3.148%
\$785,000	300	7.713%	5.560%	3.926%	2.736%	1.903%
\$785,000	400	6.353%	4.367%	2.938%	1.962%	1.331%
\$785,000	500	5.449%	3.599%	2.330%	1.515%	1.025%
\$785,000	600	4.796%	3.061%	1.923%	1.232%	0.846%
\$785,000	700	4.298%	2.663%	1.634%	1.042%	0.735%
\$785,000	800	3.904%	2.355%	1.420%	0.910%	0.662%
\$785,000	900	3.581%	2.111%	1.257%	0.815%	0.614%
\$785,000	1,000	3.312%	1.913%	1.130%	0.745%	0.581%
\$785,000	1,500	2.425%	1.306%	0.780%	0.578%	0.515%
\$785,000	2,000	1.927%	1.009%	0.642%	0.529%	0.502%
\$785,000	3,000	1.370%	0.732%	0.542%	0.503%	0.498%
\$785,000	4,000	1.074%	0.617%	0.514%	0.499%	0.497%
\$785,000	5,000	0.896%	0.563%	0.505%	0.498%	0.497%
\$785,000	10,000	0.586%	0.505%	0.499%	0.498%	0.497%
\$785,000	20,000	0.409%	0.401%	0.400%	0.399%	0.398%
\$785,000	30,000	0.403%	0.401%	0.400%	0.399%	0.398%
\$785,000	40,000	0.402%	0.401%	0.400%	0.399%	0.398%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$790,000	100	15.659%	12.965%	10.631%	8.634%	6.949%
\$790,000	200	10.102%	7.727%	5.813%	4.312%	3.166%
\$790,000	300	7.738%	5.581%	3.945%	2.750%	1.914%
\$790,000	400	6.373%	4.384%	2.952%	1.973%	1.339%
\$790,000	500	5.467%	3.614%	2.342%	1.523%	1.031%
\$790,000	600	4.812%	3.074%	1.932%	1.238%	0.850%
\$790,000	700	4.313%	2.674%	1.642%	1.048%	0.737%
\$790,000	800	3.917%	2.366%	1.427%	0.914%	0.664%
\$790,000	900	3.594%	2.120%	1.263%	0.818%	0.616%
\$790,000	1,000	3.324%	1.921%	1.135%	0.748%	0.582%
\$790,000	1,500	2.434%	1.311%	0.783%	0.579%	0.515%
\$790,000	2,000	1.934%	1.013%	0.644%	0.529%	0.502%
\$790,000	3,000	1.376%	0.734%	0.543%	0.504%	0.498%
\$790,000	4,000	1.078%	0.619%	0.514%	0.499%	0.497%
\$790,000	5,000	0.899%	0.564%	0.505%	0.498%	0.497%
\$790,000	10,000	0.587%	0.505%	0.499%	0.498%	0.497%
\$790,000	20,000	0.410%	0.401%	0.400%	0.399%	0.398%
\$790,000	30,000	0.403%	0.401%	0.400%	0.399%	0.398%
\$790,000	40,000	0.402%	0.401%	0.400%	0.399%	0.398%
\$795,000	100	15.705%	13.009%	10.672%	8.671%	6.983%
\$795,000	200	10.133%	7.755%	5.838%	4.333%	3.183%
\$795,000	300	7.762%	5.603%	3.963%	2.765%	1.925%
\$795,000	400	6.394%	4.402%	2.966%	1.983%	1.346%
\$795,000	500	5.485%	3.629%	2.353%	1.531%	1.036%
\$795,000	600	4.828%	3.087%	1.942%	1.245%	0.854%
\$795,000	700	4.327%	2.685%	1.650%	1.053%	0.740%
\$795,000	800	3.930%	2.376%	1.434%	0.918%	0.667%
\$795,000	900	3.606%	2.130%	1.269%	0.822%	0.617%
\$795,000	1,000	3.335%	1.930%	1.140%	0.750%	0.584%
\$795,000	1,500	2.444%	1.317%	0.786%	0.580%	0.516%
\$795,000	2,000	1.942%	1.017%	0.645%	0.530%	0.502%
\$795,000	3,000	1.381%	0.736%	0.544%	0.504%	0.498%
\$795,000	4,000	1.082%	0.620%	0.515%	0.499%	0.497%
\$795,000	5,000	0.902%	0.565%	0.505%	0.498%	0.497%
\$795,000	10,000	0.588%	0.505%	0.499%	0.498%	0.497%
\$795,000	20,000	0.410%	0.401%	0.400%	0.399%	0.398%
\$795,000	30,000	0.403%	0.401%	0.400%	0.399%	0.398%
\$795,000	40,000	0.402%	0.401%	0.400%	0.399%	0.398%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$800,000	100	15.751%	13.053%	10.713%	8.709%	7.017%
\$800,000	200	10.164%	7.783%	5.863%	4.355%	3.201%
\$800,000	300	7.787%	5.624%	3.981%	2.779%	1.936%
\$800,000	400	6.414%	4.420%	2.980%	1.994%	1.354%
\$800,000	500	5.502%	3.644%	2.365%	1.539%	1.041%
\$800,000	600	4.844%	3.100%	1.951%	1.251%	0.858%
\$800,000	700	4.342%	2.697%	1.658%	1.058%	0.743%
\$800,000	800	3.944%	2.386%	1.441%	0.923%	0.669%
\$800,000	900	3.619%	2.139%	1.275%	0.825%	0.619%
\$800,000	1,000	3.347%	1.938%	1.145%	0.753%	0.585%
\$800,000	1,500	2.453%	1.323%	0.789%	0.581%	0.516%
\$800,000	2,000	1.949%	1.021%	0.647%	0.530%	0.503%
\$800,000	3,000	1.387%	0.739%	0.544%	0.504%	0.498%
\$800,000	4,000	1.086%	0.622%	0.515%	0.499%	0.497%
\$800,000	5,000	0.906%	0.566%	0.505%	0.499%	0.497%
\$800,000	10,000	0.589%	0.505%	0.499%	0.498%	0.497%
\$800,000	20,000	0.410%	0.401%	0.400%	0.399%	0.398%
\$800,000	30,000	0.403%	0.401%	0.400%	0.399%	0.398%
\$800,000	40,000	0.402%	0.401%	0.400%	0.399%	0.398%
\$805,000	100	15.797%	13.097%	10.753%	8.747%	7.051%
\$805,000	200	10.195%	7.812%	5.889%	4.376%	3.219%
\$805,000	300	7.811%	5.646%	3.999%	2.794%	1.947%
\$805,000	400	6.435%	4.437%	2.995%	2.005%	1.361%
\$805,000	500	5.520%	3.659%	2.376%	1.547%	1.047%
\$805,000	600	4.860%	3.113%	1.961%	1.258%	0.862%
\$805,000	700	4.357%	2.708%	1.666%	1.063%	0.746%
\$805,000	800	3.957%	2.396%	1.448%	0.927%	0.671%
\$805,000	900	3.631%	2.148%	1.281%	0.829%	0.621%
\$805,000	1,000	3.359%	1.947%	1.151%	0.756%	0.586%
\$805,000	1,500	2.462%	1.329%	0.792%	0.583%	0.517%
\$805,000	2,000	1.957%	1.025%	0.649%	0.531%	0.503%
\$805,000	3,000	1.392%	0.741%	0.545%	0.504%	0.498%
\$805,000	4,000	1.091%	0.623%	0.515%	0.500%	0.497%
\$805,000	5,000	0.909%	0.567%	0.505%	0.499%	0.497%
\$805,000	10,000	0.590%	0.505%	0.499%	0.498%	0.497%
\$805,000	20,000	0.410%	0.401%	0.400%	0.399%	0.398%
\$805,000	30,000	0.403%	0.401%	0.400%	0.399%	0.398%
\$805,000	40,000	0.402%	0.401%	0.400%	0.399%	0.398%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$810,000	100	15.843%	13.140%	10.794%	8.784%	7.085%
\$810,000	200	10.226%	7.840%	5.914%	4.398%	3.237%
\$810,000	300	7.835%	5.668%	4.017%	2.809%	1.959%
\$810,000	400	6.455%	4.455%	3.009%	2.016%	1.369%
\$810,000	500	5.538%	3.673%	2.388%	1.555%	1.052%
\$810,000	600	4.876%	3.126%	1.971%	1.264%	0.866%
\$810,000	700	4.371%	2.720%	1.674%	1.068%	0.749%
\$810,000	800	3.971%	2.407%	1.455%	0.931%	0.674%
\$810,000	900	3.644%	2.158%	1.287%	0.832%	0.623%
\$810,000	1,000	3.370%	1.955%	1.156%	0.759%	0.588%
\$810,000	1,500	2.471%	1.334%	0.795%	0.584%	0.517%
\$810,000	2,000	1.964%	1.030%	0.651%	0.532%	0.503%
\$810,000	3,000	1.398%	0.744%	0.546%	0.504%	0.498%
\$810,000	4,000	1.095%	0.625%	0.516%	0.500%	0.498%
\$810,000	5,000	0.912%	0.568%	0.506%	0.499%	0.497%
\$810,000	10,000	0.592%	0.505%	0.500%	0.498%	0.497%
\$810,000	20,000	0.411%	0.401%	0.400%	0.399%	0.398%
\$810,000	30,000	0.403%	0.401%	0.400%	0.399%	0.398%
\$810,000	40,000	0.402%	0.401%	0.400%	0.399%	0.398%
\$815,000	100	15.889%	13.184%	10.835%	8.822%	7.119%
\$815,000	200	10.257%	7.869%	5.939%	4.420%	3.255%
\$815,000	300	7.860%	5.689%	4.036%	2.824%	1.970%
\$815,000	400	6.476%	4.472%	3.023%	2.026%	1.377%
\$815,000	500	5.556%	3.688%	2.399%	1.564%	1.058%
\$815,000	600	4.892%	3.139%	1.980%	1.271%	0.870%
\$815,000	700	4.386%	2.731%	1.682%	1.073%	0.752%
\$815,000	800	3.984%	2.417%	1.462%	0.935%	0.676%
\$815,000	900	3.656%	2.167%	1.293%	0.836%	0.624%
\$815,000	1,000	3.382%	1.964%	1.161%	0.762%	0.589%
\$815,000	1,500	2.480%	1.340%	0.798%	0.585%	0.518%
\$815,000	2,000	1.972%	1.034%	0.653%	0.532%	0.503%
\$815,000	3,000	1.403%	0.746%	0.547%	0.505%	0.498%
\$815,000	4,000	1.099%	0.626%	0.516%	0.500%	0.498%
\$815,000	5,000	0.916%	0.569%	0.506%	0.499%	0.498%
\$815,000	10,000	0.593%	0.506%	0.500%	0.499%	0.498%
\$815,000	20,000	0.411%	0.401%	0.400%	0.399%	0.398%
\$815,000	30,000	0.403%	0.401%	0.400%	0.399%	0.398%
\$815,000	40,000	0.402%	0.401%	0.400%	0.399%	0.398%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$820,000	100	15.935%	13.228%	10.876%	8.860%	7.154%
\$820,000	200	10.288%	7.897%	5.964%	4.441%	3.273%
\$820,000	300	7.884%	5.711%	4.054%	2.838%	1.981%
\$820,000	400	6.497%	4.490%	3.037%	2.037%	1.384%
\$820,000	500	5.574%	3.703%	2.411%	1.572%	1.063%
\$820,000	600	4.908%	3.152%	1.990%	1.277%	0.874%
\$820,000	700	4.400%	2.743%	1.690%	1.079%	0.755%
\$820,000	800	3.998%	2.427%	1.469%	0.940%	0.678%
\$820,000	900	3.669%	2.176%	1.299%	0.839%	0.626%
\$820,000	1,000	3.394%	1.972%	1.167%	0.765%	0.590%
\$820,000	1,500	2.489%	1.346%	0.801%	0.587%	0.518%
\$820,000	2,000	1.979%	1.038%	0.654%	0.533%	0.503%
\$820,000	3,000	1.409%	0.749%	0.547%	0.505%	0.498%
\$820,000	4,000	1.103%	0.628%	0.516%	0.500%	0.498%
\$820,000	5,000	0.919%	0.570%	0.506%	0.499%	0.498%
\$820,000	10,000	0.594%	0.506%	0.500%	0.499%	0.498%
\$820,000	20,000	0.411%	0.401%	0.400%	0.399%	0.398%
\$820,000	30,000	0.403%	0.401%	0.400%	0.399%	0.398%
\$820,000	40,000	0.402%	0.401%	0.400%	0.399%	0.398%
\$825,000	100	15.975%	13.266%	10.912%	8.893%	7.184%
\$825,000	200	10.315%	7.922%	5.987%	4.461%	3.289%
\$825,000	300	7.906%	5.730%	4.070%	2.851%	1.991%
\$825,000	400	6.515%	4.506%	3.050%	2.047%	1.391%
\$825,000	500	5.590%	3.717%	2.421%	1.579%	1.068%
\$825,000	600	4.922%	3.163%	1.998%	1.283%	0.877%
\$825,000	700	4.413%	2.753%	1.698%	1.083%	0.758%
\$825,000	800	4.009%	2.436%	1.475%	0.944%	0.680%
\$825,000	900	3.680%	2.184%	1.305%	0.842%	0.628%
\$825,000	1,000	3.404%	1.980%	1.172%	0.768%	0.592%
\$825,000	1,500	2.497%	1.351%	0.804%	0.588%	0.519%
\$825,000	2,000	1.986%	1.042%	0.656%	0.533%	0.503%
\$825,000	3,000	1.414%	0.751%	0.548%	0.505%	0.498%
\$825,000	4,000	1.107%	0.629%	0.517%	0.500%	0.498%
\$825,000	5,000	0.922%	0.571%	0.506%	0.499%	0.498%
\$825,000	10,000	0.595%	0.506%	0.500%	0.499%	0.498%
\$825,000	20,000	0.411%	0.401%	0.400%	0.399%	0.398%
\$825,000	30,000	0.404%	0.401%	0.400%	0.399%	0.398%
\$825,000	40,000	0.403%	0.401%	0.400%	0.399%	0.398%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$830,000	100	15.994%	13.285%	10.930%	8.909%	7.198%
\$830,000	200	10.329%	7.934%	5.997%	4.470%	3.297%
\$830,000	300	7.916%	5.739%	4.078%	2.858%	1.996%
\$830,000	400	6.524%	4.513%	3.056%	2.051%	1.395%
\$830,000	500	5.598%	3.723%	2.426%	1.583%	1.070%
\$830,000	600	4.929%	3.169%	2.002%	1.286%	0.879%
\$830,000	700	4.419%	2.758%	1.701%	1.086%	0.759%
\$830,000	800	4.015%	2.441%	1.478%	0.945%	0.681%
\$830,000	900	3.685%	2.188%	1.307%	0.844%	0.629%
\$830,000	1,000	3.409%	1.983%	1.174%	0.769%	0.592%
\$830,000	1,500	2.501%	1.354%	0.805%	0.588%	0.519%
\$830,000	2,000	1.989%	1.043%	0.657%	0.534%	0.504%
\$830,000	3,000	1.416%	0.752%	0.548%	0.505%	0.498%
\$830,000	4,000	1.109%	0.630%	0.517%	0.500%	0.498%
\$830,000	5,000	0.923%	0.571%	0.506%	0.499%	0.498%
\$830,000	10,000	0.596%	0.506%	0.500%	0.499%	0.498%
\$830,000	20,000	0.411%	0.401%	0.400%	0.399%	0.398%
\$830,000	30,000	0.404%	0.401%	0.400%	0.399%	0.398%
\$830,000	40,000	0.403%	0.401%	0.400%	0.399%	0.398%
\$835,000	100	16.014%	13.303%	10.947%	8.925%	7.213%
\$835,000	200	10.342%	7.946%	6.008%	4.479%	3.304%
\$835,000	300	7.927%	5.748%	4.086%	2.864%	2.001%
\$835,000	400	6.532%	4.521%	3.062%	2.056%	1.398%
\$835,000	500	5.605%	3.729%	2.431%	1.586%	1.073%
\$835,000	600	4.936%	3.174%	2.007%	1.288%	0.881%
\$835,000	700	4.426%	2.763%	1.705%	1.088%	0.761%
\$835,000	800	4.021%	2.445%	1.481%	0.947%	0.682%
\$835,000	900	3.690%	2.192%	1.310%	0.846%	0.629%
\$835,000	1,000	3.414%	1.987%	1.176%	0.770%	0.593%
\$835,000	1,500	2.505%	1.356%	0.806%	0.589%	0.519%
\$835,000	2,000	1.992%	1.045%	0.658%	0.534%	0.504%
\$835,000	3,000	1.418%	0.753%	0.549%	0.505%	0.498%
\$835,000	4,000	1.111%	0.630%	0.517%	0.500%	0.498%
\$835,000	5,000	0.925%	0.572%	0.506%	0.499%	0.498%
\$835,000	10,000	0.596%	0.506%	0.500%	0.499%	0.498%
\$835,000	20,000	0.411%	0.401%	0.400%	0.399%	0.398%
\$835,000	30,000	0.404%	0.401%	0.400%	0.399%	0.398%
\$835,000	40,000	0.403%	0.401%	0.400%	0.399%	0.398%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$840,000	100	16.033%	13.322%	10.965%	8.941%	7.227%
\$840,000	200	10.355%	7.958%	6.019%	4.488%	3.312%
\$840,000	300	7.937%	5.758%	4.094%	2.870%	2.006%
\$840,000	400	6.541%	4.528%	3.068%	2.061%	1.401%
\$840,000	500	5.613%	3.736%	2.436%	1.590%	1.075%
\$840,000	600	4.943%	3.180%	2.011%	1.291%	0.883%
\$840,000	700	4.432%	2.767%	1.708%	1.090%	0.762%
\$840,000	800	4.027%	2.449%	1.484%	0.949%	0.683%
\$840,000	900	3.696%	2.196%	1.313%	0.847%	0.630%
\$840,000	1,000	3.419%	1.990%	1.179%	0.771%	0.593%
\$840,000	1,500	2.508%	1.359%	0.808%	0.589%	0.519%
\$840,000	2,000	1.995%	1.047%	0.659%	0.534%	0.504%
\$840,000	3,000	1.421%	0.754%	0.549%	0.505%	0.498%
\$840,000	4,000	1.113%	0.631%	0.517%	0.500%	0.498%
\$840,000	5,000	0.926%	0.572%	0.506%	0.499%	0.498%
\$840,000	10,000	0.597%	0.506%	0.500%	0.499%	0.498%
\$840,000	20,000	0.411%	0.401%	0.400%	0.399%	0.398%
\$840,000	30,000	0.404%	0.401%	0.400%	0.399%	0.398%
\$840,000	40,000	0.403%	0.401%	0.400%	0.399%	0.398%
\$845,000	100	16.053%	13.341%	10.982%	8.957%	7.242%
\$845,000	200	10.368%	7.971%	6.030%	4.498%	3.320%
\$845,000	300	7.948%	5.767%	4.101%	2.876%	2.011%
\$845,000	400	6.550%	4.536%	3.074%	2.065%	1.404%
\$845,000	500	5.621%	3.742%	2.441%	1.594%	1.077%
\$845,000	600	4.950%	3.185%	2.015%	1.294%	0.884%
\$845,000	700	4.438%	2.772%	1.712%	1.092%	0.763%
\$845,000	800	4.032%	2.454%	1.487%	0.951%	0.684%
\$845,000	900	3.701%	2.200%	1.315%	0.849%	0.631%
\$845,000	1,000	3.424%	1.994%	1.181%	0.773%	0.594%
\$845,000	1,500	2.512%	1.361%	0.809%	0.590%	0.519%
\$845,000	2,000	1.999%	1.049%	0.659%	0.535%	0.504%
\$845,000	3,000	1.423%	0.755%	0.549%	0.505%	0.498%
\$845,000	4,000	1.114%	0.632%	0.517%	0.500%	0.498%
\$845,000	5,000	0.928%	0.572%	0.507%	0.499%	0.498%
\$845,000	10,000	0.597%	0.506%	0.500%	0.499%	0.498%
\$845,000	20,000	0.412%	0.401%	0.400%	0.399%	0.398%
\$845,000	30,000	0.404%	0.401%	0.400%	0.399%	0.398%
\$845,000	40,000	0.403%	0.401%	0.400%	0.399%	0.398%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$850,000	100	16.072%	13.359%	11.000%	8.973%	7.256%
\$850,000	200	10.381%	7.983%	6.040%	4.507%	3.328%
\$850,000	300	7.958%	5.776%	4.109%	2.883%	2.015%
\$850,000	400	6.558%	4.543%	3.080%	2.070%	1.408%
\$850,000	500	5.628%	3.748%	2.446%	1.597%	1.080%
\$850,000	600	4.957%	3.191%	2.019%	1.297%	0.886%
\$850,000	700	4.444%	2.777%	1.715%	1.095%	0.765%
\$850,000	800	4.038%	2.458%	1.490%	0.953%	0.685%
\$850,000	900	3.706%	2.204%	1.318%	0.850%	0.632%
\$850,000	1,000	3.429%	1.998%	1.183%	0.774%	0.595%
\$850,000	1,500	2.516%	1.363%	0.810%	0.590%	0.520%
\$850,000	2,000	2.002%	1.051%	0.660%	0.535%	0.504%
\$850,000	3,000	1.425%	0.756%	0.550%	0.505%	0.498%
\$850,000	4,000	1.116%	0.632%	0.518%	0.500%	0.498%
\$850,000	5,000	0.929%	0.573%	0.507%	0.499%	0.498%
\$850,000	10,000	0.598%	0.506%	0.500%	0.499%	0.498%
\$850,000	20,000	0.412%	0.402%	0.400%	0.399%	0.398%
\$850,000	30,000	0.404%	0.401%	0.400%	0.399%	0.398%
\$850,000	40,000	0.403%	0.401%	0.400%	0.399%	0.398%
\$855,000	100	16.092%	13.378%	11.017%	8.989%	7.271%
\$855,000	200	10.395%	7.995%	6.051%	4.516%	3.335%
\$855,000	300	7.968%	5.785%	4.117%	2.889%	2.020%
\$855,000	400	6.567%	4.551%	3.086%	2.074%	1.411%
\$855,000	500	5.636%	3.755%	2.450%	1.601%	1.082%
\$855,000	600	4.963%	3.196%	2.023%	1.300%	0.888%
\$855,000	700	4.450%	2.782%	1.719%	1.097%	0.766%
\$855,000	800	4.044%	2.462%	1.493%	0.955%	0.686%
\$855,000	900	3.711%	2.208%	1.320%	0.852%	0.632%
\$855,000	1,000	3.434%	2.001%	1.185%	0.775%	0.595%
\$855,000	1,500	2.520%	1.366%	0.812%	0.591%	0.520%
\$855,000	2,000	2.005%	1.053%	0.661%	0.535%	0.504%
\$855,000	3,000	1.428%	0.757%	0.550%	0.505%	0.498%
\$855,000	4,000	1.118%	0.633%	0.518%	0.500%	0.498%
\$855,000	5,000	0.931%	0.573%	0.507%	0.499%	0.498%
\$855,000	10,000	0.598%	0.506%	0.500%	0.499%	0.498%
\$855,000	20,000	0.412%	0.402%	0.400%	0.399%	0.398%
\$855,000	30,000	0.404%	0.401%	0.400%	0.399%	0.398%
\$855,000	40,000	0.403%	0.401%	0.400%	0.399%	0.398%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$860,000	100	16.112%	13.396%	11.034%	9.005%	7.286%
\$860,000	200	10.408%	8.007%	6.062%	4.525%	3.343%
\$860,000	300	7.979%	5.794%	4.125%	2.895%	2.025%
\$860,000	400	6.576%	4.558%	3.092%	2.079%	1.414%
\$860,000	500	5.643%	3.761%	2.455%	1.604%	1.085%
\$860,000	600	4.970%	3.202%	2.027%	1.302%	0.890%
\$860,000	700	4.457%	2.787%	1.722%	1.099%	0.767%
\$860,000	800	4.049%	2.467%	1.496%	0.956%	0.687%
\$860,000	900	3.717%	2.212%	1.323%	0.853%	0.633%
\$860,000	1,000	3.439%	2.005%	1.188%	0.777%	0.596%
\$860,000	1,500	2.524%	1.368%	0.813%	0.592%	0.520%
\$860,000	2,000	2.008%	1.054%	0.662%	0.535%	0.504%
\$860,000	3,000	1.430%	0.758%	0.550%	0.506%	0.498%
\$860,000	4,000	1.120%	0.634%	0.518%	0.500%	0.498%
\$860,000	5,000	0.932%	0.574%	0.507%	0.499%	0.498%
\$860,000	10,000	0.599%	0.507%	0.500%	0.499%	0.498%
\$860,000	20,000	0.412%	0.402%	0.400%	0.399%	0.398%
\$860,000	30,000	0.404%	0.401%	0.400%	0.399%	0.398%
\$860,000	40,000	0.403%	0.401%	0.400%	0.399%	0.398%
\$865,000	100	16.131%	13.415%	11.052%	9.022%	7.300%
\$865,000	200	10.421%	8.019%	6.073%	4.535%	3.351%
\$865,000	300	7.989%	5.804%	4.133%	2.902%	2.030%
\$865,000	400	6.585%	4.566%	3.098%	2.084%	1.418%
\$865,000	500	5.651%	3.767%	2.460%	1.608%	1.087%
\$865,000	600	4.977%	3.207%	2.031%	1.305%	0.891%
\$865,000	700	4.463%	2.792%	1.726%	1.101%	0.769%
\$865,000	800	4.055%	2.471%	1.499%	0.958%	0.688%
\$865,000	900	3.722%	2.216%	1.326%	0.855%	0.634%
\$865,000	1,000	3.444%	2.009%	1.190%	0.778%	0.597%
\$865,000	1,500	2.528%	1.371%	0.814%	0.592%	0.520%
\$865,000	2,000	2.011%	1.056%	0.663%	0.536%	0.504%
\$865,000	3,000	1.432%	0.759%	0.551%	0.506%	0.498%
\$865,000	4,000	1.122%	0.634%	0.518%	0.500%	0.498%
\$865,000	5,000	0.934%	0.574%	0.507%	0.499%	0.498%
\$865,000	10,000	0.599%	0.507%	0.500%	0.499%	0.498%
\$865,000	20,000	0.412%	0.402%	0.401%	0.400%	0.399%
\$865,000	30,000	0.404%	0.402%	0.401%	0.400%	0.399%
\$865,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$870,000	100	16.151%	13.434%	11.069%	9.038%	7.315%
\$870,000	200	10.434%	8.031%	6.083%	4.544%	3.358%
\$870,000	300	8.000%	5.813%	4.140%	2.908%	2.035%
\$870,000	400	6.593%	4.573%	3.104%	2.088%	1.421%
\$870,000	500	5.659%	3.774%	2.465%	1.611%	1.089%
\$870,000	600	4.984%	3.213%	2.035%	1.308%	0.893%
\$870,000	700	4.469%	2.797%	1.729%	1.104%	0.770%
\$870,000	800	4.061%	2.476%	1.502%	0.960%	0.689%
\$870,000	900	3.727%	2.220%	1.328%	0.856%	0.635%
\$870,000	1,000	3.449%	2.012%	1.192%	0.779%	0.597%
\$870,000	1,500	2.532%	1.373%	0.816%	0.593%	0.520%
\$870,000	2,000	2.015%	1.058%	0.663%	0.536%	0.504%
\$870,000	3,000	1.435%	0.760%	0.551%	0.506%	0.499%
\$870,000	4,000	1.124%	0.635%	0.518%	0.500%	0.498%
\$870,000	5,000	0.935%	0.574%	0.507%	0.499%	0.498%
\$870,000	10,000	0.600%	0.507%	0.500%	0.499%	0.498%
\$870,000	20,000	0.412%	0.402%	0.401%	0.400%	0.399%
\$870,000	30,000	0.404%	0.402%	0.401%	0.400%	0.399%
\$870,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%
\$875,000	100	16.170%	13.452%	11.087%	9.054%	7.329%
\$875,000	200	10.447%	8.043%	6.094%	4.553%	3.366%
\$875,000	300	8.010%	5.822%	4.148%	2.914%	2.040%
\$875,000	400	6.602%	4.581%	3.111%	2.093%	1.424%
\$875,000	500	5.666%	3.780%	2.470%	1.615%	1.092%
\$875,000	600	4.991%	3.218%	2.039%	1.311%	0.895%
\$875,000	700	4.475%	2.802%	1.733%	1.106%	0.771%
\$875,000	800	4.067%	2.480%	1.505%	0.962%	0.690%
\$875,000	900	3.733%	2.224%	1.331%	0.858%	0.636%
\$875,000	1,000	3.454%	2.016%	1.195%	0.780%	0.598%
\$875,000	1,500	2.535%	1.376%	0.817%	0.593%	0.521%
\$875,000	2,000	2.018%	1.060%	0.664%	0.536%	0.504%
\$875,000	3,000	1.437%	0.761%	0.551%	0.506%	0.499%
\$875,000	4,000	1.125%	0.636%	0.518%	0.500%	0.498%
\$875,000	5,000	0.936%	0.575%	0.507%	0.499%	0.498%
\$875,000	10,000	0.600%	0.507%	0.500%	0.499%	0.498%
\$875,000	20,000	0.412%	0.402%	0.401%	0.400%	0.399%
\$875,000	30,000	0.404%	0.402%	0.401%	0.400%	0.399%
\$875,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$880,000	100	16.190%	13.471%	11.104%	9.070%	7.344%
\$880,000	200	10.461%	8.055%	6.105%	4.562%	3.374%
\$880,000	300	8.020%	5.831%	4.156%	2.921%	2.045%
\$880,000	400	6.611%	4.588%	3.117%	2.098%	1.428%
\$880,000	500	5.674%	3.786%	2.475%	1.618%	1.094%
\$880,000	600	4.998%	3.224%	2.044%	1.314%	0.897%
\$880,000	700	4.481%	2.807%	1.736%	1.108%	0.773%
\$880,000	800	4.072%	2.484%	1.508%	0.964%	0.691%
\$880,000	900	3.738%	2.228%	1.334%	0.859%	0.636%
\$880,000	1,000	3.459%	2.019%	1.197%	0.782%	0.598%
\$880,000	1,500	2.539%	1.378%	0.818%	0.594%	0.521%
\$880,000	2,000	2.021%	1.062%	0.665%	0.537%	0.504%
\$880,000	3,000	1.440%	0.762%	0.552%	0.506%	0.499%
\$880,000	4,000	1.127%	0.636%	0.519%	0.500%	0.498%
\$880,000	5,000	0.938%	0.575%	0.507%	0.499%	0.498%
\$880,000	10,000	0.601%	0.507%	0.500%	0.499%	0.498%
\$880,000	20,000	0.412%	0.402%	0.401%	0.400%	0.399%
\$880,000	30,000	0.404%	0.402%	0.401%	0.400%	0.399%
\$880,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%
\$885,000	100	16.209%	13.489%	11.122%	9.086%	7.359%
\$885,000	200	10.474%	8.067%	6.116%	4.572%	3.382%
\$885,000	300	8.031%	5.841%	4.164%	2.927%	2.050%
\$885,000	400	6.620%	4.596%	3.123%	2.102%	1.431%
\$885,000	500	5.682%	3.793%	2.480%	1.622%	1.097%
\$885,000	600	5.004%	3.230%	2.048%	1.317%	0.898%
\$885,000	700	4.488%	2.812%	1.740%	1.111%	0.774%
\$885,000	800	4.078%	2.489%	1.511%	0.966%	0.692%
\$885,000	900	3.743%	2.232%	1.336%	0.861%	0.637%
\$885,000	1,000	3.464%	2.023%	1.199%	0.783%	0.599%
\$885,000	1,500	2.543%	1.381%	0.820%	0.594%	0.521%
\$885,000	2,000	2.024%	1.063%	0.666%	0.537%	0.505%
\$885,000	3,000	1.442%	0.763%	0.552%	0.506%	0.499%
\$885,000	4,000	1.129%	0.637%	0.519%	0.501%	0.498%
\$885,000	5,000	0.939%	0.576%	0.507%	0.499%	0.498%
\$885,000	10,000	0.601%	0.507%	0.500%	0.499%	0.498%
\$885,000	20,000	0.412%	0.402%	0.401%	0.400%	0.399%
\$885,000	30,000	0.404%	0.402%	0.401%	0.400%	0.399%
\$885,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$890,000	100	16.229%	13.508%	11.139%	9.102%	7.373%
\$890,000	200	10.487%	8.080%	6.126%	4.581%	3.390%
\$890,000	300	8.041%	5.850%	4.172%	2.933%	2.054%
\$890,000	400	6.629%	4.603%	3.129%	2.107%	1.434%
\$890,000	500	5.689%	3.799%	2.485%	1.626%	1.099%
\$890,000	600	5.011%	3.235%	2.052%	1.319%	0.900%
\$890,000	700	4.494%	2.816%	1.743%	1.113%	0.775%
\$890,000	800	4.084%	2.493%	1.514%	0.968%	0.693%
\$890,000	900	3.749%	2.236%	1.339%	0.862%	0.638%
\$890,000	1,000	3.469%	2.027%	1.202%	0.784%	0.600%
\$890,000	1,500	2.547%	1.383%	0.821%	0.595%	0.521%
\$890,000	2,000	2.027%	1.065%	0.667%	0.537%	0.505%
\$890,000	3,000	1.444%	0.764%	0.553%	0.506%	0.499%
\$890,000	4,000	1.131%	0.638%	0.519%	0.501%	0.498%
\$890,000	5,000	0.941%	0.576%	0.507%	0.499%	0.498%
\$890,000	10,000	0.602%	0.507%	0.500%	0.499%	0.498%
\$890,000	20,000	0.412%	0.402%	0.401%	0.400%	0.399%
\$890,000	30,000	0.404%	0.402%	0.401%	0.400%	0.399%
\$890,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%
\$895,000	100	16.248%	13.527%	11.156%	9.118%	7.388%
\$895,000	200	10.500%	8.092%	6.137%	4.590%	3.397%
\$895,000	300	8.052%	5.859%	4.179%	2.940%	2.059%
\$895,000	400	6.637%	4.611%	3.135%	2.112%	1.438%
\$895,000	500	5.697%	3.806%	2.490%	1.629%	1.101%
\$895,000	600	5.018%	3.241%	2.056%	1.322%	0.902%
\$895,000	700	4.500%	2.821%	1.747%	1.115%	0.777%
\$895,000	800	4.089%	2.498%	1.517%	0.970%	0.694%
\$895,000	900	3.754%	2.240%	1.342%	0.864%	0.639%
\$895,000	1,000	3.474%	2.030%	1.204%	0.786%	0.600%
\$895,000	1,500	2.551%	1.386%	0.822%	0.596%	0.521%
\$895,000	2,000	2.031%	1.067%	0.667%	0.537%	0.505%
\$895,000	3,000	1.447%	0.766%	0.553%	0.506%	0.499%
\$895,000	4,000	1.133%	0.638%	0.519%	0.501%	0.498%
\$895,000	5,000	0.942%	0.577%	0.508%	0.499%	0.498%
\$895,000	10,000	0.602%	0.507%	0.500%	0.499%	0.498%
\$895,000	20,000	0.413%	0.402%	0.401%	0.400%	0.399%
\$895,000	30,000	0.404%	0.402%	0.401%	0.400%	0.399%
\$895,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$900,000	100	16.268%	13.545%	11.174%	9.134%	7.402%
\$900,000	200	10.513%	8.104%	6.148%	4.600%	3.405%
\$900,000	300	8.062%	5.868%	4.187%	2.946%	2.064%
\$900,000	400	6.646%	4.618%	3.141%	2.116%	1.441%
\$900,000	500	5.705%	3.812%	2.495%	1.633%	1.104%
\$900,000	600	5.025%	3.246%	2.060%	1.325%	0.904%
\$900,000	700	4.506%	2.826%	1.750%	1.117%	0.778%
\$900,000	800	4.095%	2.502%	1.520%	0.971%	0.695%
\$900,000	900	3.759%	2.244%	1.344%	0.866%	0.640%
\$900,000	1,000	3.479%	2.034%	1.206%	0.787%	0.601%
\$900,000	1,500	2.555%	1.388%	0.824%	0.596%	0.522%
\$900,000	2,000	2.034%	1.069%	0.668%	0.538%	0.505%
\$900,000	3,000	1.449%	0.767%	0.553%	0.506%	0.499%
\$900,000	4,000	1.135%	0.639%	0.519%	0.501%	0.498%
\$900,000	5,000	0.944%	0.577%	0.508%	0.499%	0.498%
\$900,000	10,000	0.603%	0.507%	0.500%	0.499%	0.498%
\$900,000	20,000	0.413%	0.402%	0.401%	0.400%	0.399%
\$900,000	30,000	0.404%	0.402%	0.401%	0.400%	0.399%
\$900,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%
\$905,000	100	16.287%	13.564%	11.191%	9.150%	7.417%
\$905,000	200	10.527%	8.116%	6.159%	4.609%	3.413%
\$905,000	300	8.072%	5.877%	4.195%	2.952%	2.069%
\$905,000	400	6.655%	4.626%	3.147%	2.121%	1.445%
\$905,000	500	5.712%	3.818%	2.500%	1.636%	1.106%
\$905,000	600	5.032%	3.252%	2.064%	1.328%	0.906%
\$905,000	700	4.513%	2.831%	1.754%	1.120%	0.779%
\$905,000	800	4.101%	2.506%	1.523%	0.973%	0.696%
\$905,000	900	3.765%	2.248%	1.347%	0.867%	0.640%
\$905,000	1,000	3.484%	2.038%	1.209%	0.788%	0.602%
\$905,000	1,500	2.559%	1.391%	0.825%	0.597%	0.522%
\$905,000	2,000	2.037%	1.071%	0.669%	0.538%	0.505%
\$905,000	3,000	1.451%	0.768%	0.554%	0.506%	0.499%
\$905,000	4,000	1.136%	0.640%	0.519%	0.501%	0.498%
\$905,000	5,000	0.945%	0.578%	0.508%	0.500%	0.498%
\$905,000	10,000	0.603%	0.507%	0.500%	0.499%	0.498%
\$905,000	20,000	0.413%	0.402%	0.401%	0.400%	0.399%
\$905,000	30,000	0.404%	0.402%	0.401%	0.400%	0.399%
\$905,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$910,000	100	16.307%	13.582%	11.209%	9.167%	7.432%
\$910,000	200	10.540%	8.128%	6.170%	4.618%	3.421%
\$910,000	300	8.083%	5.887%	4.203%	2.959%	2.074%
\$910,000	400	6.664%	4.633%	3.153%	2.126%	1.448%
\$910,000	500	5.720%	3.825%	2.505%	1.640%	1.109%
\$910,000	600	5.039%	3.257%	2.069%	1.331%	0.907%
\$910,000	700	4.519%	2.836%	1.757%	1.122%	0.781%
\$910,000	800	4.107%	2.511%	1.526%	0.975%	0.698%
\$910,000	900	3.770%	2.252%	1.350%	0.869%	0.641%
\$910,000	1,000	3.489%	2.041%	1.211%	0.790%	0.602%
\$910,000	1,500	2.562%	1.393%	0.826%	0.597%	0.522%
\$910,000	2,000	2.040%	1.073%	0.670%	0.538%	0.505%
\$910,000	3,000	1.454%	0.769%	0.554%	0.506%	0.499%
\$910,000	4,000	1.138%	0.640%	0.520%	0.501%	0.498%
\$910,000	5,000	0.947%	0.578%	0.508%	0.500%	0.498%
\$910,000	10,000	0.604%	0.507%	0.500%	0.499%	0.498%
\$910,000	20,000	0.413%	0.402%	0.401%	0.400%	0.399%
\$910,000	30,000	0.404%	0.402%	0.401%	0.400%	0.399%
\$910,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%
\$915,000	100	16.326%	13.601%	11.226%	9.183%	7.446%
\$915,000	200	10.553%	8.140%	6.180%	4.628%	3.428%
\$915,000	300	8.093%	5.896%	4.211%	2.965%	2.079%
\$915,000	400	6.672%	4.641%	3.159%	2.130%	1.451%
\$915,000	500	5.728%	3.831%	2.510%	1.644%	1.111%
\$915,000	600	5.045%	3.263%	2.073%	1.334%	0.909%
\$915,000	700	4.525%	2.841%	1.761%	1.124%	0.782%
\$915,000	800	4.112%	2.515%	1.529%	0.977%	0.699%
\$915,000	900	3.775%	2.256%	1.352%	0.870%	0.642%
\$915,000	1,000	3.494%	2.045%	1.213%	0.791%	0.603%
\$915,000	1,500	2.566%	1.396%	0.828%	0.598%	0.522%
\$915,000	2,000	2.043%	1.074%	0.671%	0.539%	0.505%
\$915,000	3,000	1.456%	0.770%	0.554%	0.507%	0.499%
\$915,000	4,000	1.140%	0.641%	0.520%	0.501%	0.498%
\$915,000	5,000	0.948%	0.578%	0.508%	0.500%	0.498%
\$915,000	10,000	0.604%	0.507%	0.500%	0.499%	0.498%
\$915,000	20,000	0.413%	0.402%	0.401%	0.400%	0.399%
\$915,000	30,000	0.404%	0.402%	0.401%	0.400%	0.399%
\$915,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$920,000	100	16.346%	13.620%	11.244%	9.199%	7.461%
\$920,000	200	10.566%	8.152%	6.191%	4.637%	3.436%
\$920,000	300	8.104%	5.905%	4.219%	2.972%	2.084%
\$920,000	400	6.681%	4.648%	3.166%	2.135%	1.455%
\$920,000	500	5.735%	3.838%	2.515%	1.647%	1.113%
\$920,000	600	5.052%	3.268%	2.077%	1.337%	0.911%
\$920,000	700	4.531%	2.846%	1.764%	1.127%	0.783%
\$920,000	800	4.118%	2.520%	1.532%	0.979%	0.700%
\$920,000	900	3.781%	2.260%	1.355%	0.872%	0.643%
\$920,000	1,000	3.499%	2.049%	1.216%	0.792%	0.603%
\$920,000	1,500	2.570%	1.398%	0.829%	0.599%	0.523%
\$920,000	2,000	2.047%	1.076%	0.672%	0.539%	0.505%
\$920,000	3,000	1.459%	0.771%	0.555%	0.507%	0.499%
\$920,000	4,000	1.142%	0.642%	0.520%	0.501%	0.498%
\$920,000	5,000	0.950%	0.579%	0.508%	0.500%	0.498%
\$920,000	10,000	0.605%	0.508%	0.500%	0.499%	0.498%
\$920,000	20,000	0.413%	0.402%	0.401%	0.400%	0.399%
\$920,000	30,000	0.404%	0.402%	0.401%	0.400%	0.399%
\$920,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%
\$925,000	100	16.365%	13.638%	11.261%	9.215%	7.476%
\$925,000	200	10.580%	8.165%	6.202%	4.646%	3.444%
\$925,000	300	8.114%	5.915%	4.227%	2.978%	2.089%
\$925,000	400	6.690%	4.656%	3.172%	2.140%	1.458%
\$925,000	500	5.743%	3.844%	2.520%	1.651%	1.116%
\$925,000	600	5.059%	3.274%	2.081%	1.339%	0.913%
\$925,000	700	4.537%	2.851%	1.768%	1.129%	0.785%
\$925,000	800	4.124%	2.524%	1.536%	0.981%	0.701%
\$925,000	900	3.786%	2.264%	1.358%	0.873%	0.644%
\$925,000	1,000	3.504%	2.052%	1.218%	0.794%	0.604%
\$925,000	1,500	2.574%	1.401%	0.830%	0.599%	0.523%
\$925,000	2,000	2.050%	1.078%	0.672%	0.539%	0.505%
\$925,000	3,000	1.461%	0.772%	0.555%	0.507%	0.499%
\$925,000	4,000	1.144%	0.642%	0.520%	0.501%	0.498%
\$925,000	5,000	0.951%	0.579%	0.508%	0.500%	0.498%
\$925,000	10,000	0.605%	0.508%	0.500%	0.499%	0.498%
\$925,000	20,000	0.413%	0.402%	0.401%	0.400%	0.399%
\$925,000	30,000	0.404%	0.402%	0.401%	0.400%	0.399%
\$925,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$930,000	100	16.385%	13.657%	11.279%	9.231%	7.490%
\$930,000	200	10.593%	8.177%	6.213%	4.656%	3.452%
\$930,000	300	8.125%	5.924%	4.234%	2.984%	2.094%
\$930,000	400	6.699%	4.664%	3.178%	2.145%	1.462%
\$930,000	500	5.751%	3.850%	2.525%	1.655%	1.118%
\$930,000	600	5.066%	3.280%	2.085%	1.342%	0.915%
\$930,000	700	4.544%	2.856%	1.772%	1.131%	0.786%
\$930,000	800	4.130%	2.529%	1.539%	0.983%	0.702%
\$930,000	900	3.791%	2.268%	1.360%	0.875%	0.644%
\$930,000	1,000	3.509%	2.056%	1.221%	0.795%	0.605%
\$930,000	1,500	2.578%	1.403%	0.832%	0.600%	0.523%
\$930,000	2,000	2.053%	1.080%	0.673%	0.539%	0.505%
\$930,000	3,000	1.463%	0.773%	0.555%	0.507%	0.499%
\$930,000	4,000	1.146%	0.643%	0.520%	0.501%	0.498%
\$930,000	5,000	0.953%	0.580%	0.508%	0.500%	0.498%
\$930,000	10,000	0.606%	0.508%	0.500%	0.499%	0.498%
\$930,000	20,000	0.413%	0.402%	0.401%	0.400%	0.399%
\$930,000	30,000	0.404%	0.402%	0.401%	0.400%	0.399%
\$930,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%
\$935,000	100	16.404%	13.676%	11.296%	9.247%	7.505%
\$935,000	200	10.606%	8.189%	6.224%	4.665%	3.460%
\$935,000	300	8.135%	5.933%	4.242%	2.991%	2.099%
\$935,000	400	6.707%	4.671%	3.184%	2.149%	1.465%
\$935,000	500	5.758%	3.857%	2.530%	1.658%	1.121%
\$935,000	600	5.073%	3.285%	2.089%	1.345%	0.916%
\$935,000	700	4.550%	2.861%	1.775%	1.134%	0.787%
\$935,000	800	4.135%	2.533%	1.542%	0.985%	0.703%
\$935,000	900	3.797%	2.272%	1.363%	0.877%	0.645%
\$935,000	1,000	3.514%	2.060%	1.223%	0.796%	0.605%
\$935,000	1,500	2.582%	1.406%	0.833%	0.600%	0.523%
\$935,000	2,000	2.056%	1.082%	0.674%	0.540%	0.505%
\$935,000	3,000	1.466%	0.774%	0.556%	0.507%	0.499%
\$935,000	4,000	1.148%	0.644%	0.520%	0.501%	0.498%
\$935,000	5,000	0.954%	0.580%	0.508%	0.500%	0.498%
\$935,000	10,000	0.607%	0.508%	0.500%	0.499%	0.498%
\$935,000	20,000	0.413%	0.402%	0.401%	0.400%	0.399%
\$935,000	30,000	0.404%	0.402%	0.401%	0.400%	0.399%
\$935,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$940,000	100	16.424%	13.694%	11.314%	9.263%	7.520%
\$940,000	200	10.619%	8.201%	6.235%	4.674%	3.468%
\$940,000	300	8.145%	5.942%	4.250%	2.997%	2.104%
\$940,000	400	6.716%	4.679%	3.190%	2.154%	1.468%
\$940,000	500	5.766%	3.863%	2.535%	1.662%	1.123%
\$940,000	600	5.080%	3.291%	2.094%	1.348%	0.918%
\$940,000	700	4.556%	2.866%	1.779%	1.136%	0.789%
\$940,000	800	4.141%	2.537%	1.545%	0.987%	0.704%
\$940,000	900	3.802%	2.276%	1.366%	0.878%	0.646%
\$940,000	1,000	3.519%	2.063%	1.225%	0.797%	0.606%
\$940,000	1,500	2.586%	1.408%	0.834%	0.601%	0.523%
\$940,000	2,000	2.059%	1.084%	0.675%	0.540%	0.506%
\$940,000	3,000	1.468%	0.775%	0.556%	0.507%	0.499%
\$940,000	4,000	1.149%	0.644%	0.521%	0.501%	0.498%
\$940,000	5,000	0.955%	0.581%	0.508%	0.500%	0.498%
\$940,000	10,000	0.607%	0.508%	0.501%	0.499%	0.498%
\$940,000	20,000	0.413%	0.402%	0.401%	0.400%	0.399%
\$940,000	30,000	0.404%	0.402%	0.401%	0.400%	0.399%
\$940,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%
\$945,000	100	16.443%	13.713%	11.331%	9.280%	7.534%
\$945,000	200	10.633%	8.213%	6.245%	4.684%	3.475%
\$945,000	300	8.156%	5.952%	4.258%	3.004%	2.109%
\$945,000	400	6.725%	4.686%	3.196%	2.159%	1.472%
\$945,000	500	5.774%	3.870%	2.540%	1.665%	1.126%
\$945,000	600	5.086%	3.296%	2.098%	1.351%	0.920%
\$945,000	700	4.562%	2.871%	1.782%	1.138%	0.790%
\$945,000	800	4.147%	2.542%	1.548%	0.989%	0.705%
\$945,000	900	3.807%	2.280%	1.368%	0.880%	0.647%
\$945,000	1,000	3.524%	2.067%	1.228%	0.799%	0.607%
\$945,000	1,500	2.590%	1.411%	0.836%	0.602%	0.524%
\$945,000	2,000	2.063%	1.085%	0.676%	0.540%	0.506%
\$945,000	3,000	1.470%	0.776%	0.556%	0.507%	0.499%
\$945,000	4,000	1.151%	0.645%	0.521%	0.501%	0.498%
\$945,000	5,000	0.957%	0.581%	0.508%	0.500%	0.498%
\$945,000	10,000	0.608%	0.508%	0.501%	0.499%	0.498%
\$945,000	20,000	0.414%	0.402%	0.401%	0.400%	0.399%
\$945,000	30,000	0.404%	0.402%	0.401%	0.400%	0.399%
\$945,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$950,000	100	16.463%	13.732%	11.349%	9.296%	7.549%
\$950,000	200	10.646%	8.225%	6.256%	4.693%	3.483%
\$950,000	300	8.166%	5.961%	4.266%	3.010%	2.114%
\$950,000	400	6.734%	4.694%	3.203%	2.163%	1.475%
\$950,000	500	5.781%	3.876%	2.545%	1.669%	1.128%
\$950,000	600	5.093%	3.302%	2.102%	1.354%	0.922%
\$950,000	700	4.569%	2.876%	1.786%	1.141%	0.792%
\$950,000	800	4.152%	2.546%	1.551%	0.990%	0.706%
\$950,000	900	3.813%	2.284%	1.371%	0.881%	0.648%
\$950,000	1,000	3.529%	2.071%	1.230%	0.800%	0.607%
\$950,000	1,500	2.593%	1.413%	0.837%	0.602%	0.524%
\$950,000	2,000	2.066%	1.087%	0.677%	0.541%	0.506%
\$950,000	3,000	1.473%	0.777%	0.557%	0.507%	0.499%
\$950,000	4,000	1.153%	0.646%	0.521%	0.501%	0.499%
\$950,000	5,000	0.958%	0.582%	0.509%	0.500%	0.498%
\$950,000	10,000	0.608%	0.508%	0.501%	0.499%	0.498%
\$950,000	20,000	0.414%	0.402%	0.401%	0.400%	0.399%
\$950,000	30,000	0.405%	0.402%	0.401%	0.400%	0.399%
\$950,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%
\$955,000	100	16.482%	13.750%	11.366%	9.312%	7.564%
\$955,000	200	10.659%	8.237%	6.267%	4.703%	3.491%
\$955,000	300	8.177%	5.970%	4.274%	3.016%	2.119%
\$955,000	400	6.743%	4.701%	3.209%	2.168%	1.479%
\$955,000	500	5.789%	3.882%	2.550%	1.673%	1.131%
\$955,000	600	5.100%	3.307%	2.106%	1.357%	0.924%
\$955,000	700	4.575%	2.881%	1.789%	1.143%	0.793%
\$955,000	800	4.158%	2.551%	1.554%	0.992%	0.707%
\$955,000	900	3.818%	2.288%	1.374%	0.883%	0.649%
\$955,000	1,000	3.534%	2.074%	1.232%	0.801%	0.608%
\$955,000	1,500	2.597%	1.416%	0.838%	0.603%	0.524%
\$955,000	2,000	2.069%	1.089%	0.677%	0.541%	0.506%
\$955,000	3,000	1.475%	0.779%	0.557%	0.507%	0.499%
\$955,000	4,000	1.155%	0.646%	0.521%	0.501%	0.499%
\$955,000	5,000	0.960%	0.582%	0.509%	0.500%	0.498%
\$955,000	10,000	0.609%	0.508%	0.501%	0.499%	0.498%
\$955,000	20,000	0.414%	0.402%	0.401%	0.400%	0.399%
\$955,000	30,000	0.405%	0.402%	0.401%	0.400%	0.399%
\$955,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$960,000	100	16.502%	13.769%	11.384%	9.328%	7.579%
\$960,000	200	10.672%	8.250%	6.278%	4.712%	3.499%
\$960,000	300	8.187%	5.979%	4.282%	3.023%	2.124%
\$960,000	400	6.751%	4.709%	3.215%	2.173%	1.482%
\$960,000	500	5.797%	3.889%	2.555%	1.676%	1.133%
\$960,000	600	5.107%	3.313%	2.110%	1.360%	0.925%
\$960,000	700	4.581%	2.885%	1.793%	1.145%	0.794%
\$960,000	800	4.164%	2.555%	1.557%	0.994%	0.708%
\$960,000	900	3.823%	2.292%	1.376%	0.885%	0.649%
\$960,000	1,000	3.539%	2.078%	1.235%	0.803%	0.609%
\$960,000	1,500	2.601%	1.419%	0.840%	0.603%	0.524%
\$960,000	2,000	2.072%	1.091%	0.678%	0.541%	0.506%
\$960,000	3,000	1.478%	0.780%	0.558%	0.507%	0.499%
\$960,000	4,000	1.157%	0.647%	0.521%	0.501%	0.499%
\$960,000	5,000	0.961%	0.582%	0.509%	0.500%	0.499%
\$960,000	10,000	0.609%	0.508%	0.501%	0.499%	0.499%
\$960,000	20,000	0.414%	0.402%	0.401%	0.400%	0.399%
\$960,000	30,000	0.405%	0.402%	0.401%	0.400%	0.399%
\$960,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%
\$965,000	100	16.522%	13.787%	11.401%	9.344%	7.593%
\$965,000	200	10.685%	8.262%	6.289%	4.721%	3.507%
\$965,000	300	8.198%	5.989%	4.290%	3.029%	2.129%
\$965,000	400	6.760%	4.717%	3.221%	2.178%	1.486%
\$965,000	500	5.804%	3.895%	2.560%	1.680%	1.136%
\$965,000	600	5.114%	3.319%	2.115%	1.362%	0.927%
\$965,000	700	4.587%	2.890%	1.797%	1.148%	0.796%
\$965,000	800	4.170%	2.560%	1.560%	0.996%	0.709%
\$965,000	900	3.829%	2.296%	1.379%	0.886%	0.650%
\$965,000	1,000	3.544%	2.082%	1.237%	0.804%	0.609%
\$965,000	1,500	2.605%	1.421%	0.841%	0.604%	0.525%
\$965,000	2,000	2.075%	1.093%	0.679%	0.542%	0.506%
\$965,000	3,000	1.480%	0.781%	0.558%	0.508%	0.499%
\$965,000	4,000	1.159%	0.648%	0.522%	0.501%	0.499%
\$965,000	5,000	0.963%	0.583%	0.509%	0.500%	0.499%
\$965,000	10,000	0.610%	0.508%	0.501%	0.500%	0.499%
\$965,000	20,000	0.414%	0.402%	0.401%	0.400%	0.399%
\$965,000	30,000	0.405%	0.402%	0.401%	0.400%	0.399%
\$965,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$970,000	100	16.541%	13.806%	11.419%	9.361%	7.608%
\$970,000	200	10.699%	8.274%	6.300%	4.731%	3.515%
\$970,000	300	8.208%	5.998%	4.298%	3.036%	2.134%
\$970,000	400	6.769%	4.724%	3.227%	2.182%	1.489%
\$970,000	500	5.812%	3.902%	2.565%	1.684%	1.138%
\$970,000	600	5.121%	3.324%	2.119%	1.365%	0.929%
\$970,000	700	4.594%	2.895%	1.800%	1.150%	0.797%
\$970,000	800	4.175%	2.564%	1.563%	0.998%	0.710%
\$970,000	900	3.834%	2.300%	1.382%	0.888%	0.651%
\$970,000	1,000	3.549%	2.085%	1.240%	0.806%	0.610%
\$970,000	1,500	2.609%	1.424%	0.842%	0.605%	0.525%
\$970,000	2,000	2.079%	1.095%	0.680%	0.542%	0.506%
\$970,000	3,000	1.482%	0.782%	0.558%	0.508%	0.499%
\$970,000	4,000	1.161%	0.648%	0.522%	0.501%	0.499%
\$970,000	5,000	0.964%	0.583%	0.509%	0.500%	0.499%
\$970,000	10,000	0.610%	0.508%	0.501%	0.500%	0.499%
\$970,000	20,000	0.414%	0.402%	0.401%	0.400%	0.399%
\$970,000	30,000	0.405%	0.402%	0.401%	0.400%	0.399%
\$970,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%
\$975,000	100	16.561%	13.825%	11.436%	9.377%	7.623%
\$975,000	200	10.712%	8.286%	6.311%	4.740%	3.523%
\$975,000	300	8.219%	6.007%	4.306%	3.042%	2.139%
\$975,000	400	6.778%	4.732%	3.233%	2.187%	1.492%
\$975,000	500	5.820%	3.908%	2.570%	1.687%	1.141%
\$975,000	600	5.128%	3.330%	2.123%	1.368%	0.931%
\$975,000	700	4.600%	2.900%	1.804%	1.152%	0.799%
\$975,000	800	4.181%	2.568%	1.566%	1.000%	0.711%
\$975,000	900	3.839%	2.304%	1.385%	0.889%	0.652%
\$975,000	1,000	3.554%	2.089%	1.242%	0.807%	0.611%
\$975,000	1,500	2.613%	1.426%	0.844%	0.605%	0.525%
\$975,000	2,000	2.082%	1.097%	0.681%	0.542%	0.506%
\$975,000	3,000	1.485%	0.783%	0.559%	0.508%	0.499%
\$975,000	4,000	1.162%	0.649%	0.522%	0.501%	0.499%
\$975,000	5,000	0.966%	0.584%	0.509%	0.500%	0.499%
\$975,000	10,000	0.611%	0.508%	0.501%	0.500%	0.499%
\$975,000	20,000	0.414%	0.402%	0.401%	0.400%	0.399%
\$975,000	30,000	0.405%	0.402%	0.401%	0.400%	0.399%
\$975,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$980,000	100	16.580%	13.843%	11.454%	9.393%	7.638%
\$980,000	200	10.725%	8.298%	6.321%	4.749%	3.531%
\$980,000	300	8.229%	6.017%	4.313%	3.049%	2.144%
\$980,000	400	6.786%	4.739%	3.240%	2.192%	1.496%
\$980,000	500	5.827%	3.915%	2.575%	1.691%	1.143%
\$980,000	600	5.134%	3.335%	2.127%	1.371%	0.933%
\$980,000	700	4.606%	2.905%	1.807%	1.155%	0.800%
\$980,000	800	4.187%	2.573%	1.570%	1.002%	0.712%
\$980,000	900	3.845%	2.308%	1.387%	0.891%	0.653%
\$980,000	1,000	3.559%	2.093%	1.244%	0.808%	0.611%
\$980,000	1,500	2.617%	1.429%	0.845%	0.606%	0.525%
\$980,000	2,000	2.085%	1.099%	0.682%	0.543%	0.506%
\$980,000	3,000	1.487%	0.784%	0.559%	0.508%	0.499%
\$980,000	4,000	1.164%	0.650%	0.522%	0.501%	0.499%
\$980,000	5,000	0.967%	0.584%	0.509%	0.500%	0.499%
\$980,000	10,000	0.611%	0.509%	0.501%	0.500%	0.499%
\$980,000	20,000	0.414%	0.402%	0.401%	0.400%	0.399%
\$980,000	30,000	0.405%	0.402%	0.401%	0.400%	0.399%
\$980,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%
\$985,000	100	16.600%	13.862%	11.471%	9.409%	7.652%
\$985,000	200	10.738%	8.311%	6.332%	4.759%	3.538%
\$985,000	300	8.239%	6.026%	4.321%	3.055%	2.149%
\$985,000	400	6.795%	4.747%	3.246%	2.197%	1.499%
\$985,000	500	5.835%	3.921%	2.580%	1.695%	1.146%
\$985,000	600	5.141%	3.341%	2.131%	1.374%	0.935%
\$985,000	700	4.612%	2.910%	1.811%	1.157%	0.801%
\$985,000	800	4.193%	2.577%	1.573%	1.004%	0.713%
\$985,000	900	3.850%	2.312%	1.390%	0.893%	0.654%
\$985,000	1,000	3.564%	2.096%	1.247%	0.810%	0.612%
\$985,000	1,500	2.621%	1.431%	0.847%	0.606%	0.526%
\$985,000	2,000	2.088%	1.100%	0.682%	0.543%	0.506%
\$985,000	3,000	1.490%	0.785%	0.559%	0.508%	0.499%
\$985,000	4,000	1.166%	0.651%	0.522%	0.502%	0.499%
\$985,000	5,000	0.969%	0.585%	0.509%	0.500%	0.499%
\$985,000	10,000	0.612%	0.509%	0.501%	0.500%	0.499%
\$985,000	20,000	0.414%	0.402%	0.401%	0.400%	0.399%
\$985,000	30,000	0.405%	0.402%	0.401%	0.400%	0.399%
\$985,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$990,000	100	16.619%	13.881%	11.489%	9.425%	7.667%
\$990,000	200	10.752%	8.323%	6.343%	4.768%	3.546%
\$990,000	300	8.250%	6.035%	4.329%	3.062%	2.154%
\$990,000	400	6.804%	4.754%	3.252%	2.201%	1.503%
\$990,000	500	5.843%	3.927%	2.585%	1.698%	1.148%
\$990,000	600	5.148%	3.347%	2.136%	1.377%	0.937%
\$990,000	700	4.618%	2.915%	1.815%	1.159%	0.803%
\$990,000	800	4.198%	2.582%	1.576%	1.006%	0.715%
\$990,000	900	3.855%	2.316%	1.393%	0.894%	0.655%
\$990,000	1,000	3.569%	2.100%	1.249%	0.811%	0.613%
\$990,000	1,500	2.624%	1.434%	0.848%	0.607%	0.526%
\$990,000	2,000	2.092%	1.102%	0.683%	0.543%	0.507%
\$990,000	3,000	1.492%	0.786%	0.560%	0.508%	0.499%
\$990,000	4,000	1.168%	0.651%	0.522%	0.502%	0.499%
\$990,000	5,000	0.970%	0.585%	0.509%	0.500%	0.499%
\$990,000	10,000	0.613%	0.509%	0.501%	0.500%	0.499%
\$990,000	20,000	0.415%	0.402%	0.401%	0.400%	0.399%
\$990,000	30,000	0.405%	0.402%	0.401%	0.400%	0.399%
\$990,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%
\$995,000	100	16.639%	13.899%	11.507%	9.442%	7.682%
\$995,000	200	10.765%	8.335%	6.354%	4.778%	3.554%
\$995,000	300	8.260%	6.044%	4.337%	3.068%	2.159%
\$995,000	400	6.813%	4.762%	3.258%	2.206%	1.506%
\$995,000	500	5.850%	3.934%	2.590%	1.702%	1.151%
\$995,000	600	5.155%	3.352%	2.140%	1.380%	0.938%
\$995,000	700	4.625%	2.920%	1.818%	1.162%	0.804%
\$995,000	800	4.204%	2.586%	1.579%	1.008%	0.716%
\$995,000	900	3.861%	2.320%	1.395%	0.896%	0.655%
\$995,000	1,000	3.574%	2.104%	1.251%	0.812%	0.613%
\$995,000	1,500	2.628%	1.436%	0.849%	0.608%	0.526%
\$995,000	2,000	2.095%	1.104%	0.684%	0.543%	0.507%
\$995,000	3,000	1.494%	0.787%	0.560%	0.508%	0.500%
\$995,000	4,000	1.170%	0.652%	0.523%	0.502%	0.499%
\$995,000	5,000	0.972%	0.586%	0.509%	0.500%	0.499%
\$995,000	10,000	0.613%	0.509%	0.501%	0.500%	0.499%
\$995,000	20,000	0.415%	0.402%	0.401%	0.400%	0.399%
\$995,000	30,000	0.405%	0.402%	0.401%	0.400%	0.399%
\$995,000	40,000	0.403%	0.402%	0.401%	0.400%	0.399%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 9A

Aggregate Stop Loss Rate Factors *

ISL limit	members	110%	115%	120%	125%	130%
\$1,000,000	100	16.658%	13.918%	11.524%	9.458%	7.697%
\$1,000,000	200	10.778%	8.347%	6.365%	4.787%	3.562%
\$1,000,000	300	8.271%	6.054%	4.345%	3.074%	2.164%
\$1,000,000	400	6.822%	4.770%	3.264%	2.211%	1.510%
\$1,000,000	500	5.858%	3.940%	2.595%	1.706%	1.153%
\$1,000,000	600	5.162%	3.358%	2.144%	1.383%	0.940%
\$1,000,000	700	4.631%	2.925%	1.822%	1.164%	0.806%
\$1,000,000	800	4.210%	2.591%	1.582%	1.010%	0.717%
\$1,000,000	900	3.866%	2.324%	1.398%	0.897%	0.656%
\$1,000,000	1,000	3.579%	2.108%	1.254%	0.814%	0.614%
\$1,000,000	1,500	2.632%	1.439%	0.851%	0.608%	0.526%
\$1,000,000	2,000	2.098%	1.106%	0.685%	0.544%	0.507%
\$1,000,000	3,000	1.497%	0.789%	0.560%	0.508%	0.500%
\$1,000,000	4,000	1.172%	0.653%	0.523%	0.502%	0.499%
\$1,000,000	5,000	0.973%	0.586%	0.510%	0.500%	0.499%
\$1,000,000	10,000	0.614%	0.509%	0.501%	0.500%	0.499%
\$1,000,000	20,000	0.415%	0.402%	0.401%	0.400%	0.399%
\$1,000,000	30,000	0.405%	0.402%	0.401%	0.400%	0.399%
\$1,000,000	40,000	0.404%	0.402%	0.401%	0.400%	0.399%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$30,000	100	2.793%	1.671%
\$30,000	200	1.843%	0.892%
\$30,000	300	1.403%	0.573%
\$30,000	400	1.130%	0.397%
\$30,000	500	0.938%	0.287%
\$30,000	600	0.796%	0.214%
\$30,000	700	0.685%	0.163%
\$30,000	800	0.597%	0.126%
\$30,000	900	0.525%	0.098%
\$30,000	1,000	0.466%	0.078%
\$30,000	1,500	0.281%	0.027%
\$30,000	2,000	0.189%	0.011%
\$30,000	3,000	0.104%	0.002%
\$30,000	4,000	0.066%	0.001%
\$30,000	5,000	0.045%	0.001%
\$30,000	10,000	0.011%	0.001%
\$30,000	20,000	0.002%	0.001%
\$30,000	30,000	0.001%	0.001%
\$30,000	40,000	0.001%	0.001%
\$35,000	100	3.193%	1.987%
\$35,000	200	2.126%	1.089%
\$35,000	300	1.637%	0.719%
\$35,000	400	1.334%	0.512%
\$35,000	500	1.121%	0.381%
\$35,000	600	0.961%	0.291%
\$35,000	700	0.836%	0.226%
\$35,000	800	0.735%	0.179%
\$35,000	900	0.652%	0.143%
\$35,000	1,000	0.583%	0.116%
\$35,000	1,500	0.361%	0.044%
\$35,000	2,000	0.247%	0.019%
\$35,000	3,000	0.139%	0.005%
\$35,000	4,000	0.090%	0.002%
\$35,000	5,000	0.062%	0.001%
\$35,000	10,000	0.016%	0.001%
\$35,000	20,000	0.003%	0.001%
\$35,000	30,000	0.002%	0.001%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$35,000	40,000	0.001%	0.001%
\$40,000	100	3.409%	2.151%
\$40,000	200	2.276%	1.190%
\$40,000	300	1.759%	0.792%
\$40,000	400	1.439%	0.569%
\$40,000	500	1.214%	0.427%
\$40,000	600	1.045%	0.329%
\$40,000	700	0.912%	0.258%
\$40,000	800	0.804%	0.206%
\$40,000	900	0.716%	0.166%
\$40,000	1,000	0.641%	0.135%
\$40,000	1,500	0.402%	0.053%
\$40,000	2,000	0.277%	0.024%
\$40,000	3,000	0.156%	0.006%
\$40,000	4,000	0.102%	0.002%
\$40,000	5,000	0.071%	0.001%
\$40,000	10,000	0.019%	0.001%
\$40,000	20,000	0.004%	0.001%
\$40,000	30,000	0.002%	0.001%
\$40,000	40,000	0.002%	0.001%
\$45,000	100	3.622%	2.316%
\$45,000	200	2.424%	1.292%
\$45,000	300	1.880%	0.868%
\$45,000	400	1.544%	0.629%
\$45,000	500	1.307%	0.475%
\$45,000	600	1.129%	0.369%
\$45,000	700	0.989%	0.292%
\$45,000	800	0.875%	0.234%
\$45,000	900	0.781%	0.190%
\$45,000	1,000	0.702%	0.156%
\$45,000	1,500	0.445%	0.064%
\$45,000	2,000	0.308%	0.029%
\$45,000	3,000	0.175%	0.008%
\$45,000	4,000	0.114%	0.003%
\$45,000	5,000	0.081%	0.001%
\$45,000	10,000	0.022%	0.001%
\$45,000	20,000	0.004%	0.001%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$45,000	30,000	0.002%	0.001%
\$45,000	40,000	0.002%	0.001%
\$50,000	100	3.823%	2.475%
\$50,000	200	2.564%	1.390%
\$50,000	300	1.994%	0.941%
\$50,000	400	1.643%	0.687%
\$50,000	500	1.396%	0.523%
\$50,000	600	1.209%	0.409%
\$50,000	700	1.062%	0.326%
\$50,000	800	0.943%	0.264%
\$50,000	900	0.844%	0.216%
\$50,000	1,000	0.760%	0.178%
\$50,000	1,500	0.487%	0.075%
\$50,000	2,000	0.339%	0.035%
\$50,000	3,000	0.194%	0.010%
\$50,000	4,000	0.127%	0.003%
\$50,000	5,000	0.090%	0.002%
\$50,000	10,000	0.026%	0.001%
\$50,000	20,000	0.005%	0.001%
\$50,000	30,000	0.002%	0.001%
\$50,000	40,000	0.002%	0.001%
\$55,000	100	4.018%	2.631%
\$55,000	200	2.700%	1.488%
\$55,000	300	2.105%	1.014%
\$55,000	400	1.739%	0.746%
\$55,000	500	1.482%	0.572%
\$55,000	600	1.288%	0.450%
\$55,000	700	1.135%	0.361%
\$55,000	800	1.010%	0.294%
\$55,000	900	0.906%	0.242%
\$55,000	1,000	0.818%	0.201%
\$55,000	1,500	0.529%	0.087%
\$55,000	2,000	0.371%	0.042%
\$55,000	3,000	0.214%	0.012%
\$55,000	4,000	0.141%	0.004%
\$55,000	5,000	0.100%	0.002%
\$55,000	10,000	0.029%	0.001%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$55,000	20,000	0.006%	0.001%
\$55,000	30,000	0.002%	0.001%
\$55,000	40,000	0.002%	0.001%
\$60,000	100	4.208%	2.786%
\$60,000	200	2.832%	1.585%
\$60,000	300	2.213%	1.087%
\$60,000	400	1.834%	0.804%
\$60,000	500	1.567%	0.620%
\$60,000	600	1.365%	0.491%
\$60,000	700	1.206%	0.397%
\$60,000	800	1.076%	0.325%
\$60,000	900	0.968%	0.269%
\$60,000	1,000	0.876%	0.224%
\$60,000	1,500	0.571%	0.100%
\$60,000	2,000	0.404%	0.049%
\$60,000	3,000	0.235%	0.014%
\$60,000	4,000	0.155%	0.005%
\$60,000	5,000	0.111%	0.002%
\$60,000	10,000	0.033%	0.001%
\$60,000	20,000	0.007%	0.001%
\$60,000	30,000	0.003%	0.001%
\$60,000	40,000	0.002%	0.001%
\$65,000	100	4.441%	2.981%
\$65,000	200	2.994%	1.709%
\$65,000	300	2.347%	1.182%
\$65,000	400	1.950%	0.881%
\$65,000	500	1.672%	0.685%
\$65,000	600	1.462%	0.546%
\$65,000	700	1.296%	0.444%
\$65,000	800	1.160%	0.366%
\$65,000	900	1.046%	0.305%
\$65,000	1,000	0.950%	0.257%
\$65,000	1,500	0.627%	0.118%
\$65,000	2,000	0.447%	0.060%
\$65,000	3,000	0.262%	0.018%
\$65,000	4,000	0.174%	0.007%
\$65,000	5,000	0.125%	0.003%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$65,000	10,000	0.039%	0.001%
\$65,000	20,000	0.008%	0.001%
\$65,000	30,000	0.003%	0.001%
\$65,000	40,000	0.002%	0.001%
\$70,000	100	4.646%	3.153%
\$70,000	200	3.137%	1.819%
\$70,000	300	2.464%	1.265%
\$70,000	400	2.053%	0.949%
\$70,000	500	1.765%	0.742%
\$70,000	600	1.547%	0.596%
\$70,000	700	1.375%	0.487%
\$70,000	800	1.234%	0.404%
\$70,000	900	1.116%	0.339%
\$70,000	1,000	1.015%	0.286%
\$70,000	1,500	0.677%	0.135%
\$70,000	2,000	0.486%	0.070%
\$70,000	3,000	0.288%	0.022%
\$70,000	4,000	0.192%	0.008%
\$70,000	5,000	0.138%	0.004%
\$70,000	10,000	0.044%	0.001%
\$70,000	20,000	0.009%	0.001%
\$70,000	30,000	0.003%	0.001%
\$70,000	40,000	0.002%	0.001%
\$75,000	100	4.811%	3.291%
\$75,000	200	3.252%	1.907%
\$75,000	300	2.557%	1.331%
\$75,000	400	2.134%	1.003%
\$75,000	500	1.838%	0.788%
\$75,000	600	1.614%	0.635%
\$75,000	700	1.437%	0.521%
\$75,000	800	1.292%	0.434%
\$75,000	900	1.170%	0.365%
\$75,000	1,000	1.067%	0.310%
\$75,000	1,500	0.717%	0.149%
\$75,000	2,000	0.517%	0.079%
\$75,000	3,000	0.308%	0.026%
\$75,000	4,000	0.206%	0.010%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$75,000	5,000	0.149%	0.004%
\$75,000	10,000	0.048%	0.001%
\$75,000	20,000	0.011%	0.001%
\$75,000	30,000	0.004%	0.001%
\$75,000	40,000	0.002%	0.001%
\$80,000	100	5.023%	3.474%
\$80,000	200	3.399%	2.023%
\$80,000	300	2.678%	1.421%
\$80,000	400	2.240%	1.076%
\$80,000	500	1.933%	0.850%
\$80,000	600	1.702%	0.689%
\$80,000	700	1.519%	0.569%
\$80,000	800	1.369%	0.476%
\$80,000	900	1.243%	0.403%
\$80,000	1,000	1.136%	0.344%
\$80,000	1,500	0.770%	0.169%
\$80,000	2,000	0.560%	0.091%
\$80,000	3,000	0.337%	0.031%
\$80,000	4,000	0.227%	0.012%
\$80,000	5,000	0.164%	0.006%
\$80,000	10,000	0.054%	0.001%
\$80,000	20,000	0.012%	0.001%
\$80,000	30,000	0.004%	0.001%
\$80,000	40,000	0.002%	0.001%
\$85,000	100	5.240%	3.662%
\$85,000	200	3.549%	2.144%
\$85,000	300	2.801%	1.513%
\$85,000	400	2.347%	1.152%
\$85,000	500	2.031%	0.915%
\$85,000	600	1.792%	0.745%
\$85,000	700	1.603%	0.619%
\$85,000	800	1.447%	0.520%
\$85,000	900	1.317%	0.442%
\$85,000	1,000	1.206%	0.379%
\$85,000	1,500	0.826%	0.191%
\$85,000	2,000	0.605%	0.105%
\$85,000	3,000	0.368%	0.037%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$85,000	4,000	0.248%	0.015%
\$85,000	5,000	0.180%	0.007%
\$85,000	10,000	0.060%	0.001%
\$85,000	20,000	0.014%	0.001%
\$85,000	30,000	0.005%	0.001%
\$85,000	40,000	0.003%	0.001%
\$90,000	100	5.408%	3.807%
\$90,000	200	3.666%	2.237%
\$90,000	300	2.896%	1.584%
\$90,000	400	2.430%	1.211%
\$90,000	500	2.106%	0.965%
\$90,000	600	1.861%	0.789%
\$90,000	700	1.667%	0.657%
\$90,000	800	1.508%	0.555%
\$90,000	900	1.374%	0.473%
\$90,000	1,000	1.260%	0.407%
\$90,000	1,500	0.869%	0.208%
\$90,000	2,000	0.640%	0.117%
\$90,000	3,000	0.391%	0.042%
\$90,000	4,000	0.266%	0.018%
\$90,000	5,000	0.193%	0.008%
\$90,000	10,000	0.065%	0.001%
\$90,000	20,000	0.016%	0.001%
\$90,000	30,000	0.006%	0.001%
\$90,000	40,000	0.003%	0.001%
\$95,000	100	5.544%	3.924%
\$95,000	200	3.760%	2.312%
\$95,000	300	2.972%	1.641%
\$95,000	400	2.497%	1.258%
\$95,000	500	2.166%	1.004%
\$95,000	600	1.916%	0.824%
\$95,000	700	1.718%	0.688%
\$95,000	800	1.556%	0.582%
\$95,000	900	1.420%	0.498%
\$95,000	1,000	1.303%	0.429%
\$95,000	1,500	0.903%	0.222%
\$95,000	2,000	0.668%	0.126%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$95,000	3,000	0.411%	0.047%
\$95,000	4,000	0.280%	0.020%
\$95,000	5,000	0.204%	0.009%
\$95,000	10,000	0.069%	0.001%
\$95,000	20,000	0.017%	0.001%
\$95,000	30,000	0.006%	0.001%
\$95,000	40,000	0.003%	0.001%
\$100,000	100	5.680%	4.041%
\$100,000	200	3.854%	2.387%
\$100,000	300	3.049%	1.698%
\$100,000	400	2.563%	1.305%
\$100,000	500	2.225%	1.044%
\$100,000	600	1.971%	0.858%
\$100,000	700	1.769%	0.719%
\$100,000	800	1.604%	0.609%
\$100,000	900	1.465%	0.522%
\$100,000	1,000	1.346%	0.451%
\$100,000	1,500	0.937%	0.237%
\$100,000	2,000	0.696%	0.135%
\$100,000	3,000	0.430%	0.051%
\$100,000	4,000	0.294%	0.022%
\$100,000	5,000	0.215%	0.010%
\$100,000	10,000	0.074%	0.001%
\$100,000	20,000	0.019%	0.001%
\$100,000	30,000	0.007%	0.001%
\$100,000	40,000	0.003%	0.001%
\$105,000	100	5.812%	4.155%
\$105,000	200	3.944%	2.460%
\$105,000	300	3.122%	1.754%
\$105,000	400	2.627%	1.350%
\$105,000	500	2.283%	1.084%
\$105,000	600	2.024%	0.893%
\$105,000	700	1.819%	0.749%
\$105,000	800	1.650%	0.637%
\$105,000	900	1.509%	0.547%
\$105,000	1,000	1.388%	0.474%
\$105,000	1,500	0.970%	0.251%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$105,000	2,000	0.723%	0.145%
\$105,000	3,000	0.449%	0.056%
\$105,000	4,000	0.308%	0.024%
\$105,000	5,000	0.225%	0.011%
\$105,000	10,000	0.078%	0.001%
\$105,000	20,000	0.020%	0.001%
\$105,000	30,000	0.008%	0.001%
\$105,000	40,000	0.004%	0.001%
\$110,000	100	5.936%	4.263%
\$110,000	200	4.030%	2.529%
\$110,000	300	3.192%	1.807%
\$110,000	400	2.688%	1.394%
\$110,000	500	2.338%	1.121%
\$110,000	600	2.074%	0.926%
\$110,000	700	1.865%	0.778%
\$110,000	800	1.694%	0.663%
\$110,000	900	1.551%	0.570%
\$110,000	1,000	1.427%	0.495%
\$110,000	1,500	1.002%	0.265%
\$110,000	2,000	0.749%	0.154%
\$110,000	3,000	0.468%	0.060%
\$110,000	4,000	0.321%	0.026%
\$110,000	5,000	0.236%	0.013%
\$110,000	10,000	0.082%	0.001%
\$110,000	20,000	0.022%	0.001%
\$110,000	30,000	0.008%	0.001%
\$110,000	40,000	0.004%	0.001%
\$115,000	100	6.061%	4.372%
\$115,000	200	4.116%	2.599%
\$115,000	300	3.262%	1.861%
\$115,000	400	2.748%	1.438%
\$115,000	500	2.392%	1.159%
\$115,000	600	2.124%	0.959%
\$115,000	700	1.912%	0.807%
\$115,000	800	1.738%	0.689%
\$115,000	900	1.592%	0.594%
\$115,000	1,000	1.467%	0.517%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$115,000	1,500	1.034%	0.279%
\$115,000	2,000	0.776%	0.164%
\$115,000	3,000	0.487%	0.065%
\$115,000	4,000	0.335%	0.029%
\$115,000	5,000	0.246%	0.014%
\$115,000	10,000	0.086%	0.001%
\$115,000	20,000	0.023%	0.001%
\$115,000	30,000	0.009%	0.001%
\$115,000	40,000	0.004%	0.001%
\$120,000	100	6.183%	4.478%
\$120,000	200	4.200%	2.668%
\$120,000	300	3.330%	1.913%
\$120,000	400	2.807%	1.482%
\$120,000	500	2.445%	1.196%
\$120,000	600	2.173%	0.991%
\$120,000	700	1.958%	0.836%
\$120,000	800	1.781%	0.715%
\$120,000	900	1.633%	0.618%
\$120,000	1,000	1.506%	0.538%
\$120,000	1,500	1.065%	0.293%
\$120,000	2,000	0.802%	0.173%
\$120,000	3,000	0.505%	0.070%
\$120,000	4,000	0.349%	0.031%
\$120,000	5,000	0.257%	0.015%
\$120,000	10,000	0.091%	0.002%
\$120,000	20,000	0.025%	0.001%
\$120,000	30,000	0.009%	0.001%
\$120,000	40,000	0.005%	0.001%
\$125,000	100	6.295%	4.577%
\$125,000	200	4.277%	2.731%
\$125,000	300	3.393%	1.962%
\$125,000	400	2.862%	1.522%
\$125,000	500	2.495%	1.231%
\$125,000	600	2.218%	1.022%
\$125,000	700	2.000%	0.864%
\$125,000	800	1.821%	0.740%
\$125,000	900	1.670%	0.640%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$125,000	1,000	1.542%	0.558%
\$125,000	1,500	1.094%	0.306%
\$125,000	2,000	0.826%	0.183%
\$125,000	3,000	0.523%	0.074%
\$125,000	4,000	0.362%	0.034%
\$125,000	5,000	0.267%	0.017%
\$125,000	10,000	0.095%	0.002%
\$125,000	20,000	0.026%	0.001%
\$125,000	30,000	0.010%	0.001%
\$125,000	40,000	0.005%	0.001%
\$130,000	100	6.407%	4.677%
\$130,000	200	4.355%	2.795%
\$130,000	300	3.456%	2.011%
\$130,000	400	2.917%	1.563%
\$130,000	500	2.544%	1.266%
\$130,000	600	2.264%	1.052%
\$130,000	700	2.042%	0.891%
\$130,000	800	1.861%	0.764%
\$130,000	900	1.708%	0.662%
\$130,000	1,000	1.577%	0.579%
\$130,000	1,500	1.123%	0.320%
\$130,000	2,000	0.850%	0.192%
\$130,000	3,000	0.540%	0.079%
\$130,000	4,000	0.375%	0.037%
\$130,000	5,000	0.277%	0.018%
\$130,000	10,000	0.099%	0.002%
\$130,000	20,000	0.028%	0.001%
\$130,000	30,000	0.011%	0.001%
\$130,000	40,000	0.005%	0.001%
\$135,000	100	6.519%	4.775%
\$135,000	200	4.432%	2.859%
\$135,000	300	3.518%	2.060%
\$135,000	400	2.971%	1.603%
\$135,000	500	2.592%	1.300%
\$135,000	600	2.308%	1.083%
\$135,000	700	2.084%	0.918%
\$135,000	800	1.900%	0.789%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$135,000	900	1.745%	0.685%
\$135,000	1,000	1.613%	0.599%
\$135,000	1,500	1.152%	0.334%
\$135,000	2,000	0.875%	0.202%
\$135,000	3,000	0.558%	0.084%
\$135,000	4,000	0.389%	0.039%
\$135,000	5,000	0.288%	0.020%
\$135,000	10,000	0.103%	0.002%
\$135,000	20,000	0.029%	0.001%
\$135,000	30,000	0.011%	0.001%
\$135,000	40,000	0.006%	0.001%
\$140,000	100	6.624%	4.868%
\$140,000	200	4.504%	2.919%
\$140,000	300	3.576%	2.107%
\$140,000	400	3.021%	1.641%
\$140,000	500	2.638%	1.333%
\$140,000	600	2.350%	1.112%
\$140,000	700	2.123%	0.944%
\$140,000	800	1.937%	0.812%
\$140,000	900	1.780%	0.706%
\$140,000	1,000	1.646%	0.619%
\$140,000	1,500	1.180%	0.347%
\$140,000	2,000	0.898%	0.211%
\$140,000	3,000	0.575%	0.089%
\$140,000	4,000	0.402%	0.042%
\$140,000	5,000	0.297%	0.021%
\$140,000	10,000	0.107%	0.002%
\$140,000	20,000	0.031%	0.001%
\$140,000	30,000	0.012%	0.001%
\$140,000	40,000	0.006%	0.001%
\$145,000	100	6.728%	4.961%
\$145,000	200	4.576%	2.979%
\$145,000	300	3.635%	2.153%
\$145,000	400	3.072%	1.679%
\$145,000	500	2.683%	1.366%
\$145,000	600	2.392%	1.141%
\$145,000	700	2.162%	0.970%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$145,000	800	1.974%	0.836%
\$145,000	900	1.815%	0.727%
\$145,000	1,000	1.679%	0.638%
\$145,000	1,500	1.207%	0.360%
\$145,000	2,000	0.921%	0.220%
\$145,000	3,000	0.592%	0.094%
\$145,000	4,000	0.414%	0.045%
\$145,000	5,000	0.308%	0.023%
\$145,000	10,000	0.111%	0.002%
\$145,000	20,000	0.032%	0.001%
\$145,000	30,000	0.013%	0.001%
\$145,000	40,000	0.006%	0.001%
\$150,000	100	6.832%	5.054%
\$150,000	200	4.648%	3.039%
\$150,000	300	3.693%	2.199%
\$150,000	400	3.122%	1.718%
\$150,000	500	2.729%	1.399%
\$150,000	600	2.434%	1.170%
\$150,000	700	2.201%	0.996%
\$150,000	800	2.010%	0.859%
\$150,000	900	1.850%	0.749%
\$150,000	1,000	1.712%	0.658%
\$150,000	1,500	1.234%	0.373%
\$150,000	2,000	0.944%	0.230%
\$150,000	3,000	0.609%	0.099%
\$150,000	4,000	0.428%	0.048%
\$150,000	5,000	0.318%	0.025%
\$150,000	10,000	0.115%	0.002%
\$150,000	20,000	0.034%	0.001%
\$150,000	30,000	0.013%	0.001%
\$150,000	40,000	0.007%	0.001%
\$155,000	100	6.930%	5.142%
\$155,000	200	4.715%	3.096%
\$155,000	300	3.748%	2.243%
\$155,000	400	3.170%	1.754%
\$155,000	500	2.771%	1.430%
\$155,000	600	2.473%	1.197%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$155,000	700	2.237%	1.021%
\$155,000	800	2.045%	0.882%
\$155,000	900	1.883%	0.769%
\$155,000	1,000	1.744%	0.677%
\$155,000	1,500	1.260%	0.386%
\$155,000	2,000	0.966%	0.239%
\$155,000	3,000	0.626%	0.104%
\$155,000	4,000	0.440%	0.050%
\$155,000	5,000	0.328%	0.026%
\$155,000	10,000	0.119%	0.002%
\$155,000	20,000	0.035%	0.001%
\$155,000	30,000	0.014%	0.001%
\$155,000	40,000	0.007%	0.001%
\$160,000	100	7.028%	5.230%
\$160,000	200	4.783%	3.153%
\$160,000	300	3.802%	2.287%
\$160,000	400	3.217%	1.790%
\$160,000	500	2.814%	1.462%
\$160,000	600	2.512%	1.225%
\$160,000	700	2.274%	1.046%
\$160,000	800	2.079%	0.904%
\$160,000	900	1.915%	0.790%
\$160,000	1,000	1.775%	0.696%
\$160,000	1,500	1.285%	0.399%
\$160,000	2,000	0.988%	0.249%
\$160,000	3,000	0.642%	0.110%
\$160,000	4,000	0.453%	0.053%
\$160,000	5,000	0.337%	0.028%
\$160,000	10,000	0.123%	0.003%
\$160,000	20,000	0.037%	0.001%
\$160,000	30,000	0.015%	0.001%
\$160,000	40,000	0.007%	0.001%
\$165,000	100	7.126%	5.318%
\$165,000	200	4.850%	3.210%
\$165,000	300	3.857%	2.331%
\$165,000	400	3.264%	1.827%
\$165,000	500	2.856%	1.493%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$165,000	600	2.551%	1.253%
\$165,000	700	2.310%	1.070%
\$165,000	800	2.113%	0.927%
\$165,000	900	1.948%	0.811%
\$165,000	1,000	1.806%	0.715%
\$165,000	1,500	1.311%	0.413%
\$165,000	2,000	1.009%	0.258%
\$165,000	3,000	0.658%	0.115%
\$165,000	4,000	0.465%	0.056%
\$165,000	5,000	0.347%	0.030%
\$165,000	10,000	0.127%	0.003%
\$165,000	20,000	0.038%	0.001%
\$165,000	30,000	0.016%	0.001%
\$165,000	40,000	0.008%	0.001%
\$170,000	100	7.221%	5.403%
\$170,000	200	4.916%	3.266%
\$170,000	300	3.910%	2.374%
\$170,000	400	3.310%	1.863%
\$170,000	500	2.897%	1.524%
\$170,000	600	2.589%	1.280%
\$170,000	700	2.346%	1.095%
\$170,000	800	2.147%	0.949%
\$170,000	900	1.979%	0.831%
\$170,000	1,000	1.836%	0.733%
\$170,000	1,500	1.336%	0.426%
\$170,000	2,000	1.031%	0.268%
\$170,000	3,000	0.675%	0.120%
\$170,000	4,000	0.478%	0.060%
\$170,000	5,000	0.357%	0.032%
\$170,000	10,000	0.132%	0.003%
\$170,000	20,000	0.040%	0.001%
\$170,000	30,000	0.016%	0.001%
\$170,000	40,000	0.008%	0.001%
\$175,000	100	7.316%	5.489%
\$175,000	200	4.981%	3.322%
\$175,000	300	3.962%	2.417%
\$175,000	400	3.356%	1.898%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$175,000	500	2.938%	1.555%
\$175,000	600	2.626%	1.307%
\$175,000	700	2.381%	1.119%
\$175,000	800	2.180%	0.971%
\$175,000	900	2.011%	0.851%
\$175,000	1,000	1.866%	0.752%
\$175,000	1,500	1.361%	0.439%
\$175,000	2,000	1.052%	0.277%
\$175,000	3,000	0.691%	0.126%
\$175,000	4,000	0.491%	0.063%
\$175,000	5,000	0.368%	0.034%
\$175,000	10,000	0.136%	0.003%
\$175,000	20,000	0.041%	0.001%
\$175,000	30,000	0.017%	0.001%
\$175,000	40,000	0.008%	0.001%
\$180,000	100	7.411%	5.575%
\$180,000	200	5.046%	3.378%
\$180,000	300	4.015%	2.460%
\$180,000	400	3.401%	1.934%
\$180,000	500	2.979%	1.586%
\$180,000	600	2.664%	1.335%
\$180,000	700	2.416%	1.144%
\$180,000	800	2.213%	0.994%
\$180,000	900	2.042%	0.872%
\$180,000	1,000	1.896%	0.771%
\$180,000	1,500	1.386%	0.452%
\$180,000	2,000	1.074%	0.287%
\$180,000	3,000	0.707%	0.131%
\$180,000	4,000	0.503%	0.066%
\$180,000	5,000	0.378%	0.036%
\$180,000	10,000	0.140%	0.003%
\$180,000	20,000	0.043%	0.001%
\$180,000	30,000	0.018%	0.001%
\$180,000	40,000	0.009%	0.001%
\$185,000	100	7.517%	5.672%
\$185,000	200	5.119%	3.441%
\$185,000	300	4.074%	2.509%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$185,000	400	3.452%	1.975%
\$185,000	500	3.025%	1.621%
\$185,000	600	2.706%	1.366%
\$185,000	700	2.455%	1.172%
\$185,000	800	2.250%	1.019%
\$185,000	900	2.078%	0.896%
\$185,000	1,000	1.930%	0.793%
\$185,000	1,500	1.414%	0.467%
\$185,000	2,000	1.098%	0.298%
\$185,000	3,000	0.726%	0.138%
\$185,000	4,000	0.518%	0.070%
\$185,000	5,000	0.390%	0.038%
\$185,000	10,000	0.145%	0.004%
\$185,000	20,000	0.045%	0.001%
\$185,000	30,000	0.019%	0.001%
\$185,000	40,000	0.009%	0.001%
\$190,000	100	7.623%	5.770%
\$190,000	200	5.193%	3.505%
\$190,000	300	4.134%	2.558%
\$190,000	400	3.504%	2.016%
\$190,000	500	3.071%	1.657%
\$190,000	600	2.749%	1.398%
\$190,000	700	2.495%	1.201%
\$190,000	800	2.288%	1.045%
\$190,000	900	2.113%	0.919%
\$190,000	1,000	1.964%	0.815%
\$190,000	1,500	1.443%	0.483%
\$190,000	2,000	1.123%	0.310%
\$190,000	3,000	0.745%	0.144%
\$190,000	4,000	0.533%	0.074%
\$190,000	5,000	0.402%	0.040%
\$190,000	10,000	0.150%	0.004%
\$190,000	20,000	0.047%	0.001%
\$190,000	30,000	0.020%	0.001%
\$190,000	40,000	0.010%	0.001%
\$195,000	100	7.730%	5.867%
\$195,000	200	5.266%	3.569%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$195,000	300	4.193%	2.608%
\$195,000	400	3.555%	2.057%
\$195,000	500	3.117%	1.692%
\$195,000	600	2.791%	1.429%
\$195,000	700	2.534%	1.229%
\$195,000	800	2.325%	1.071%
\$195,000	900	2.149%	0.943%
\$195,000	1,000	1.998%	0.837%
\$195,000	1,500	1.471%	0.499%
\$195,000	2,000	1.147%	0.322%
\$195,000	3,000	0.764%	0.151%
\$195,000	4,000	0.548%	0.078%
\$195,000	5,000	0.414%	0.043%
\$195,000	10,000	0.155%	0.004%
\$195,000	20,000	0.049%	0.001%
\$195,000	30,000	0.021%	0.001%
\$195,000	40,000	0.011%	0.001%
\$200,000	100	7.836%	5.965%
\$200,000	200	5.339%	3.633%
\$200,000	300	4.252%	2.657%
\$200,000	400	3.606%	2.098%
\$200,000	500	3.163%	1.728%
\$200,000	600	2.833%	1.461%
\$200,000	700	2.574%	1.258%
\$200,000	800	2.362%	1.097%
\$200,000	900	2.184%	0.967%
\$200,000	1,000	2.032%	0.859%
\$200,000	1,500	1.500%	0.515%
\$200,000	2,000	1.172%	0.334%
\$200,000	3,000	0.783%	0.158%
\$200,000	4,000	0.564%	0.083%
\$200,000	5,000	0.426%	0.046%
\$200,000	10,000	0.161%	0.004%
\$200,000	20,000	0.051%	0.001%
\$200,000	30,000	0.022%	0.001%
\$200,000	40,000	0.011%	0.001%
\$205,000	100	7.930%	6.051%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$205,000	200	5.404%	3.689%
\$205,000	300	4.304%	2.701%
\$205,000	400	3.651%	2.135%
\$205,000	500	3.204%	1.759%
\$205,000	600	2.870%	1.489%
\$205,000	700	2.609%	1.283%
\$205,000	800	2.395%	1.120%
\$205,000	900	2.215%	0.988%
\$205,000	1,000	2.061%	0.879%
\$205,000	1,500	1.524%	0.529%
\$205,000	2,000	1.194%	0.344%
\$205,000	3,000	0.800%	0.165%
\$205,000	4,000	0.577%	0.086%
\$205,000	5,000	0.437%	0.048%
\$205,000	10,000	0.165%	0.005%
\$205,000	20,000	0.053%	0.001%
\$205,000	30,000	0.023%	0.001%
\$205,000	40,000	0.012%	0.001%
\$210,000	100	8.018%	6.132%
\$210,000	200	5.464%	3.742%
\$210,000	300	4.353%	2.742%
\$210,000	400	3.693%	2.169%
\$210,000	500	3.242%	1.789%
\$210,000	600	2.905%	1.515%
\$210,000	700	2.641%	1.307%
\$210,000	800	2.425%	1.142%
\$210,000	900	2.244%	1.008%
\$210,000	1,000	2.089%	0.897%
\$210,000	1,500	1.548%	0.542%
\$210,000	2,000	1.214%	0.354%
\$210,000	3,000	0.816%	0.171%
\$210,000	4,000	0.590%	0.090%
\$210,000	5,000	0.447%	0.051%
\$210,000	10,000	0.170%	0.005%
\$210,000	20,000	0.055%	0.001%
\$210,000	30,000	0.024%	0.001%
\$210,000	40,000	0.012%	0.001%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$215,000	100	8.106%	6.213%
\$215,000	200	5.525%	3.795%
\$215,000	300	4.402%	2.783%
\$215,000	400	3.736%	2.203%
\$215,000	500	3.279%	1.819%
\$215,000	600	2.940%	1.542%
\$215,000	700	2.673%	1.331%
\$215,000	800	2.456%	1.164%
\$215,000	900	2.273%	1.028%
\$215,000	1,000	2.117%	0.916%
\$215,000	1,500	1.571%	0.555%
\$215,000	2,000	1.234%	0.364%
\$215,000	3,000	0.832%	0.177%
\$215,000	4,000	0.603%	0.094%
\$215,000	5,000	0.458%	0.053%
\$215,000	10,000	0.174%	0.005%
\$215,000	20,000	0.056%	0.001%
\$215,000	30,000	0.025%	0.001%
\$215,000	40,000	0.013%	0.001%
\$220,000	100	8.194%	6.294%
\$220,000	200	5.585%	3.848%
\$220,000	300	4.451%	2.824%
\$220,000	400	3.778%	2.237%
\$220,000	500	3.317%	1.848%
\$220,000	600	2.975%	1.568%
\$220,000	700	2.706%	1.354%
\$220,000	800	2.486%	1.186%
\$220,000	900	2.302%	1.048%
\$220,000	1,000	2.145%	0.934%
\$220,000	1,500	1.594%	0.569%
\$220,000	2,000	1.254%	0.374%
\$220,000	3,000	0.848%	0.183%
\$220,000	4,000	0.615%	0.098%
\$220,000	5,000	0.468%	0.056%
\$220,000	10,000	0.179%	0.006%
\$220,000	20,000	0.058%	0.001%
\$220,000	30,000	0.026%	0.001%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$220,000	40,000	0.013%	0.001%
\$225,000	100	8.281%	6.375%
\$225,000	200	5.646%	3.901%
\$225,000	300	4.499%	2.866%
\$225,000	400	3.820%	2.272%
\$225,000	500	3.355%	1.878%
\$225,000	600	3.009%	1.594%
\$225,000	700	2.738%	1.378%
\$225,000	800	2.516%	1.207%
\$225,000	900	2.331%	1.068%
\$225,000	1,000	2.172%	0.953%
\$225,000	1,500	1.617%	0.582%
\$225,000	2,000	1.275%	0.384%
\$225,000	3,000	0.864%	0.189%
\$225,000	4,000	0.628%	0.102%
\$225,000	5,000	0.479%	0.058%
\$225,000	10,000	0.184%	0.006%
\$225,000	20,000	0.060%	0.001%
\$225,000	30,000	0.027%	0.001%
\$225,000	40,000	0.014%	0.001%
\$230,000	100	8.369%	6.456%
\$230,000	200	5.706%	3.955%
\$230,000	300	4.548%	2.907%
\$230,000	400	3.862%	2.306%
\$230,000	500	3.393%	1.908%
\$230,000	600	3.044%	1.621%
\$230,000	700	2.770%	1.402%
\$230,000	800	2.547%	1.229%
\$230,000	900	2.360%	1.088%
\$230,000	1,000	2.200%	0.972%
\$230,000	1,500	1.641%	0.596%
\$230,000	2,000	1.295%	0.395%
\$230,000	3,000	0.880%	0.195%
\$230,000	4,000	0.641%	0.106%
\$230,000	5,000	0.489%	0.061%
\$230,000	10,000	0.188%	0.007%
\$230,000	20,000	0.062%	0.001%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$230,000	30,000	0.028%	0.001%
\$230,000	40,000	0.014%	0.001%
\$235,000	100	8.450%	6.530%
\$235,000	200	5.762%	4.003%
\$235,000	300	4.593%	2.945%
\$235,000	400	3.900%	2.337%
\$235,000	500	3.427%	1.935%
\$235,000	600	3.075%	1.645%
\$235,000	700	2.799%	1.424%
\$235,000	800	2.575%	1.249%
\$235,000	900	2.386%	1.107%
\$235,000	1,000	2.225%	0.989%
\$235,000	1,500	1.662%	0.608%
\$235,000	2,000	1.313%	0.404%
\$235,000	3,000	0.895%	0.201%
\$235,000	4,000	0.653%	0.110%
\$235,000	5,000	0.499%	0.063%
\$235,000	10,000	0.193%	0.007%
\$235,000	20,000	0.064%	0.001%
\$235,000	30,000	0.029%	0.001%
\$235,000	40,000	0.015%	0.001%
\$240,000	100	8.514%	6.589%
\$240,000	200	5.806%	4.042%
\$240,000	300	4.628%	2.975%
\$240,000	400	3.931%	2.362%
\$240,000	500	3.454%	1.957%
\$240,000	600	3.100%	1.664%
\$240,000	700	2.823%	1.441%
\$240,000	800	2.597%	1.265%
\$240,000	900	2.407%	1.122%
\$240,000	1,000	2.245%	1.002%
\$240,000	1,500	1.678%	0.618%
\$240,000	2,000	1.328%	0.412%
\$240,000	3,000	0.906%	0.206%
\$240,000	4,000	0.663%	0.113%
\$240,000	5,000	0.507%	0.065%
\$240,000	10,000	0.196%	0.007%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$240,000	20,000	0.065%	0.001%
\$240,000	30,000	0.030%	0.001%
\$240,000	40,000	0.015%	0.001%
\$245,000	100	8.578%	6.648%
\$245,000	200	5.850%	4.081%
\$245,000	300	4.664%	3.005%
\$245,000	400	3.961%	2.387%
\$245,000	500	3.482%	1.978%
\$245,000	600	3.125%	1.683%
\$245,000	700	2.846%	1.459%
\$245,000	800	2.618%	1.281%
\$245,000	900	2.428%	1.136%
\$245,000	1,000	2.265%	1.016%
\$245,000	1,500	1.695%	0.628%
\$245,000	2,000	1.343%	0.419%
\$245,000	3,000	0.918%	0.211%
\$245,000	4,000	0.672%	0.116%
\$245,000	5,000	0.514%	0.067%
\$245,000	10,000	0.200%	0.007%
\$245,000	20,000	0.066%	0.001%
\$245,000	30,000	0.030%	0.001%
\$245,000	40,000	0.016%	0.001%
\$250,000	100	8.641%	6.707%
\$250,000	200	5.894%	4.120%
\$250,000	300	4.699%	3.035%
\$250,000	400	3.992%	2.413%
\$250,000	500	3.509%	2.000%
\$250,000	600	3.150%	1.703%
\$250,000	700	2.869%	1.476%
\$250,000	800	2.640%	1.297%
\$250,000	900	2.449%	1.151%
\$250,000	1,000	2.285%	1.030%
\$250,000	1,500	1.712%	0.638%
\$250,000	2,000	1.357%	0.427%
\$250,000	3,000	0.930%	0.215%
\$250,000	4,000	0.682%	0.119%
\$250,000	5,000	0.522%	0.069%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$250,000	10,000	0.203%	0.008%
\$250,000	20,000	0.068%	0.001%
\$250,000	30,000	0.031%	0.001%
\$250,000	40,000	0.016%	0.001%
\$255,000	100	8.705%	6.767%
\$255,000	200	5.938%	4.159%
\$255,000	300	4.735%	3.065%
\$255,000	400	4.023%	2.438%
\$255,000	500	3.536%	2.022%
\$255,000	600	3.176%	1.722%
\$255,000	700	2.893%	1.494%
\$255,000	800	2.662%	1.313%
\$255,000	900	2.470%	1.166%
\$255,000	1,000	2.305%	1.043%
\$255,000	1,500	1.729%	0.648%
\$255,000	2,000	1.372%	0.435%
\$255,000	3,000	0.941%	0.220%
\$255,000	4,000	0.691%	0.122%
\$255,000	5,000	0.530%	0.071%
\$255,000	10,000	0.207%	0.008%
\$255,000	20,000	0.069%	0.001%
\$255,000	30,000	0.032%	0.001%
\$255,000	40,000	0.017%	0.001%
\$260,000	100	8.770%	6.826%
\$260,000	200	5.982%	4.197%
\$260,000	300	4.770%	3.095%
\$260,000	400	4.053%	2.463%
\$260,000	500	3.564%	2.044%
\$260,000	600	3.201%	1.741%
\$260,000	700	2.916%	1.511%
\$260,000	800	2.684%	1.329%
\$260,000	900	2.490%	1.180%
\$260,000	1,000	2.324%	1.057%
\$260,000	1,500	1.745%	0.658%
\$260,000	2,000	1.386%	0.442%
\$260,000	3,000	0.953%	0.225%
\$260,000	4,000	0.701%	0.125%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$260,000	5,000	0.538%	0.074%
\$260,000	10,000	0.210%	0.008%
\$260,000	20,000	0.071%	0.001%
\$260,000	30,000	0.033%	0.001%
\$260,000	40,000	0.017%	0.001%
\$265,000	100	8.834%	6.885%
\$265,000	200	6.026%	4.236%
\$265,000	300	4.806%	3.125%
\$265,000	400	4.084%	2.488%
\$265,000	500	3.591%	2.065%
\$265,000	600	3.226%	1.761%
\$265,000	700	2.939%	1.529%
\$265,000	800	2.706%	1.345%
\$265,000	900	2.511%	1.195%
\$265,000	1,000	2.344%	1.071%
\$265,000	1,500	1.762%	0.668%
\$265,000	2,000	1.401%	0.450%
\$265,000	3,000	0.965%	0.230%
\$265,000	4,000	0.710%	0.128%
\$265,000	5,000	0.546%	0.076%
\$265,000	10,000	0.214%	0.009%
\$265,000	20,000	0.072%	0.001%
\$265,000	30,000	0.033%	0.001%
\$265,000	40,000	0.018%	0.001%
\$270,000	100	8.898%	6.944%
\$270,000	200	6.070%	4.275%
\$270,000	300	4.841%	3.155%
\$270,000	400	4.114%	2.513%
\$270,000	500	3.618%	2.087%
\$270,000	600	3.251%	1.780%
\$270,000	700	2.963%	1.546%
\$270,000	800	2.728%	1.361%
\$270,000	900	2.532%	1.210%
\$270,000	1,000	2.364%	1.084%
\$270,000	1,500	1.779%	0.678%
\$270,000	2,000	1.416%	0.458%
\$270,000	3,000	0.976%	0.235%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$270,000	4,000	0.720%	0.132%
\$270,000	5,000	0.554%	0.078%
\$270,000	10,000	0.218%	0.009%
\$270,000	20,000	0.074%	0.001%
\$270,000	30,000	0.034%	0.001%
\$270,000	40,000	0.018%	0.001%
\$275,000	100	8.954%	6.996%
\$275,000	200	6.109%	4.310%
\$275,000	300	4.873%	3.182%
\$275,000	400	4.141%	2.535%
\$275,000	500	3.642%	2.106%
\$275,000	600	3.273%	1.797%
\$275,000	700	2.983%	1.561%
\$275,000	800	2.747%	1.375%
\$275,000	900	2.550%	1.223%
\$275,000	1,000	2.382%	1.096%
\$275,000	1,500	1.793%	0.687%
\$275,000	2,000	1.428%	0.465%
\$275,000	3,000	0.987%	0.239%
\$275,000	4,000	0.728%	0.135%
\$275,000	5,000	0.561%	0.080%
\$275,000	10,000	0.221%	0.009%
\$275,000	20,000	0.075%	0.001%
\$275,000	30,000	0.035%	0.001%
\$275,000	40,000	0.019%	0.001%
\$280,000	100	9.008%	7.047%
\$280,000	200	6.146%	4.343%
\$280,000	300	4.903%	3.208%
\$280,000	400	4.167%	2.557%
\$280,000	500	3.666%	2.125%
\$280,000	600	3.294%	1.814%
\$280,000	700	3.003%	1.577%
\$280,000	800	2.766%	1.389%
\$280,000	900	2.568%	1.236%
\$280,000	1,000	2.398%	1.108%
\$280,000	1,500	1.807%	0.696%
\$280,000	2,000	1.441%	0.472%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$280,000	3,000	0.997%	0.244%
\$280,000	4,000	0.737%	0.137%
\$280,000	5,000	0.568%	0.082%
\$280,000	10,000	0.224%	0.010%
\$280,000	20,000	0.076%	0.001%
\$280,000	30,000	0.036%	0.001%
\$280,000	40,000	0.019%	0.001%
\$285,000	100	9.063%	7.098%
\$285,000	200	6.184%	4.376%
\$285,000	300	4.933%	3.234%
\$285,000	400	4.193%	2.578%
\$285,000	500	3.689%	2.144%
\$285,000	600	3.315%	1.830%
\$285,000	700	3.023%	1.592%
\$285,000	800	2.785%	1.402%
\$285,000	900	2.585%	1.248%
\$285,000	1,000	2.415%	1.120%
\$285,000	1,500	1.822%	0.704%
\$285,000	2,000	1.453%	0.478%
\$285,000	3,000	1.007%	0.248%
\$285,000	4,000	0.745%	0.140%
\$285,000	5,000	0.575%	0.084%
\$285,000	10,000	0.227%	0.010%
\$285,000	20,000	0.077%	0.001%
\$285,000	30,000	0.036%	0.001%
\$285,000	40,000	0.019%	0.001%
\$290,000	100	9.117%	7.148%
\$290,000	200	6.221%	4.410%
\$290,000	300	4.963%	3.260%
\$290,000	400	4.219%	2.600%
\$290,000	500	3.712%	2.163%
\$290,000	600	3.336%	1.847%
\$290,000	700	3.042%	1.607%
\$290,000	800	2.803%	1.416%
\$290,000	900	2.603%	1.261%
\$290,000	1,000	2.432%	1.132%
\$290,000	1,500	1.836%	0.713%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$290,000	2,000	1.466%	0.485%
\$290,000	3,000	1.017%	0.252%
\$290,000	4,000	0.753%	0.143%
\$290,000	5,000	0.582%	0.086%
\$290,000	10,000	0.231%	0.011%
\$290,000	20,000	0.079%	0.001%
\$290,000	30,000	0.037%	0.001%
\$290,000	40,000	0.020%	0.001%
\$295,000	100	9.172%	7.199%
\$295,000	200	6.259%	4.443%
\$295,000	300	4.993%	3.286%
\$295,000	400	4.245%	2.622%
\$295,000	500	3.735%	2.181%
\$295,000	600	3.358%	1.864%
\$295,000	700	3.062%	1.622%
\$295,000	800	2.822%	1.430%
\$295,000	900	2.621%	1.274%
\$295,000	1,000	2.449%	1.144%
\$295,000	1,500	1.850%	0.722%
\$295,000	2,000	1.478%	0.492%
\$295,000	3,000	1.027%	0.257%
\$295,000	4,000	0.761%	0.146%
\$295,000	5,000	0.589%	0.088%
\$295,000	10,000	0.234%	0.011%
\$295,000	20,000	0.080%	0.001%
\$295,000	30,000	0.038%	0.001%
\$295,000	40,000	0.020%	0.001%
\$300,000	100	9.226%	7.250%
\$300,000	200	6.297%	4.477%
\$300,000	300	5.024%	3.312%
\$300,000	400	4.271%	2.643%
\$300,000	500	3.759%	2.200%
\$300,000	600	3.379%	1.880%
\$300,000	700	3.082%	1.637%
\$300,000	800	2.840%	1.444%
\$300,000	900	2.638%	1.287%
\$300,000	1,000	2.466%	1.156%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$300,000	1,500	1.864%	0.731%
\$300,000	2,000	1.491%	0.499%
\$300,000	3,000	1.037%	0.261%
\$300,000	4,000	0.770%	0.149%
\$300,000	5,000	0.596%	0.090%
\$300,000	10,000	0.237%	0.011%
\$300,000	20,000	0.081%	0.001%
\$300,000	30,000	0.039%	0.001%
\$300,000	40,000	0.021%	0.001%
\$305,000	100	9.281%	7.300%
\$305,000	200	6.334%	4.510%
\$305,000	300	5.054%	3.338%
\$305,000	400	4.297%	2.665%
\$305,000	500	3.782%	2.219%
\$305,000	600	3.400%	1.897%
\$305,000	700	3.102%	1.652%
\$305,000	800	2.859%	1.458%
\$305,000	900	2.656%	1.299%
\$305,000	1,000	2.483%	1.168%
\$305,000	1,500	1.878%	0.739%
\$305,000	2,000	1.503%	0.506%
\$305,000	3,000	1.047%	0.266%
\$305,000	4,000	0.778%	0.152%
\$305,000	5,000	0.603%	0.092%
\$305,000	10,000	0.240%	0.012%
\$305,000	20,000	0.083%	0.001%
\$305,000	30,000	0.039%	0.001%
\$305,000	40,000	0.021%	0.001%
\$310,000	100	9.335%	7.350%
\$310,000	200	6.371%	4.543%
\$310,000	300	5.084%	3.363%
\$310,000	400	4.323%	2.686%
\$310,000	500	3.805%	2.237%
\$310,000	600	3.421%	1.914%
\$310,000	700	3.121%	1.667%
\$310,000	800	2.877%	1.471%
\$310,000	900	2.673%	1.312%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$310,000	1,000	2.499%	1.179%
\$310,000	1,500	1.892%	0.748%
\$310,000	2,000	1.515%	0.512%
\$310,000	3,000	1.057%	0.270%
\$310,000	4,000	0.786%	0.155%
\$310,000	5,000	0.609%	0.094%
\$310,000	10,000	0.244%	0.012%
\$310,000	20,000	0.084%	0.001%
\$310,000	30,000	0.040%	0.001%
\$310,000	40,000	0.022%	0.001%
\$315,000	100	9.384%	7.396%
\$315,000	200	6.405%	4.573%
\$315,000	300	5.111%	3.387%
\$315,000	400	4.346%	2.706%
\$315,000	500	3.826%	2.254%
\$315,000	600	3.440%	1.929%
\$315,000	700	3.139%	1.681%
\$315,000	800	2.894%	1.484%
\$315,000	900	2.689%	1.324%
\$315,000	1,000	2.514%	1.190%
\$315,000	1,500	1.905%	0.756%
\$315,000	2,000	1.527%	0.519%
\$315,000	3,000	1.066%	0.274%
\$315,000	4,000	0.794%	0.158%
\$315,000	5,000	0.616%	0.096%
\$315,000	10,000	0.247%	0.012%
\$315,000	20,000	0.085%	0.001%
\$315,000	30,000	0.041%	0.001%
\$315,000	40,000	0.022%	0.001%
\$320,000	100	9.434%	7.443%
\$320,000	200	6.439%	4.604%
\$320,000	300	5.138%	3.411%
\$320,000	400	4.370%	2.726%
\$320,000	500	3.847%	2.272%
\$320,000	600	3.459%	1.944%
\$320,000	700	3.157%	1.694%
\$320,000	800	2.911%	1.497%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$320,000	900	2.705%	1.335%
\$320,000	1,000	2.530%	1.201%
\$320,000	1,500	1.918%	0.764%
\$320,000	2,000	1.538%	0.525%
\$320,000	3,000	1.076%	0.278%
\$320,000	4,000	0.802%	0.161%
\$320,000	5,000	0.622%	0.098%
\$320,000	10,000	0.250%	0.013%
\$320,000	20,000	0.086%	0.001%
\$320,000	30,000	0.041%	0.001%
\$320,000	40,000	0.022%	0.001%
\$325,000	100	9.483%	7.489%
\$325,000	200	6.473%	4.635%
\$325,000	300	5.166%	3.434%
\$325,000	400	4.394%	2.746%
\$325,000	500	3.868%	2.289%
\$325,000	600	3.479%	1.959%
\$325,000	700	3.175%	1.708%
\$325,000	800	2.928%	1.509%
\$325,000	900	2.721%	1.347%
\$325,000	1,000	2.545%	1.212%
\$325,000	1,500	1.931%	0.772%
\$325,000	2,000	1.549%	0.531%
\$325,000	3,000	1.085%	0.282%
\$325,000	4,000	0.809%	0.163%
\$325,000	5,000	0.629%	0.100%
\$325,000	10,000	0.253%	0.013%
\$325,000	20,000	0.088%	0.001%
\$325,000	30,000	0.042%	0.001%
\$325,000	40,000	0.023%	0.001%
\$330,000	100	9.532%	7.535%
\$330,000	200	6.507%	4.665%
\$330,000	300	5.193%	3.458%
\$330,000	400	4.417%	2.765%
\$330,000	500	3.889%	2.306%
\$330,000	600	3.498%	1.975%
\$330,000	700	3.193%	1.722%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$330,000	800	2.944%	1.522%
\$330,000	900	2.737%	1.359%
\$330,000	1,000	2.560%	1.223%
\$330,000	1,500	1.943%	0.781%
\$330,000	2,000	1.561%	0.538%
\$330,000	3,000	1.094%	0.287%
\$330,000	4,000	0.817%	0.166%
\$330,000	5,000	0.635%	0.102%
\$330,000	10,000	0.256%	0.013%
\$330,000	20,000	0.089%	0.001%
\$330,000	30,000	0.043%	0.001%
\$330,000	40,000	0.023%	0.001%
\$335,000	100	9.582%	7.581%
\$335,000	200	6.541%	4.696%
\$335,000	300	5.221%	3.482%
\$335,000	400	4.441%	2.785%
\$335,000	500	3.910%	2.323%
\$335,000	600	3.517%	1.990%
\$335,000	700	3.210%	1.736%
\$335,000	800	2.961%	1.535%
\$335,000	900	2.753%	1.371%
\$335,000	1,000	2.575%	1.234%
\$335,000	1,500	1.956%	0.789%
\$335,000	2,000	1.572%	0.544%
\$335,000	3,000	1.103%	0.291%
\$335,000	4,000	0.825%	0.169%
\$335,000	5,000	0.642%	0.104%
\$335,000	10,000	0.259%	0.014%
\$335,000	20,000	0.090%	0.001%
\$335,000	30,000	0.043%	0.001%
\$335,000	40,000	0.024%	0.001%
\$340,000	100	9.631%	7.628%
\$340,000	200	6.575%	4.726%
\$340,000	300	5.248%	3.506%
\$340,000	400	4.464%	2.805%
\$340,000	500	3.931%	2.340%
\$340,000	600	3.536%	2.005%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$340,000	700	3.228%	1.750%
\$340,000	800	2.978%	1.547%
\$340,000	900	2.769%	1.382%
\$340,000	1,000	2.590%	1.245%
\$340,000	1,500	1.969%	0.797%
\$340,000	2,000	1.583%	0.551%
\$340,000	3,000	1.112%	0.295%
\$340,000	4,000	0.832%	0.172%
\$340,000	5,000	0.648%	0.106%
\$340,000	10,000	0.262%	0.014%
\$340,000	20,000	0.091%	0.001%
\$340,000	30,000	0.044%	0.001%
\$340,000	40,000	0.024%	0.001%
\$345,000	100	9.681%	7.674%
\$345,000	200	6.610%	4.757%
\$345,000	300	5.276%	3.530%
\$345,000	400	4.488%	2.825%
\$345,000	500	3.952%	2.358%
\$345,000	600	3.556%	2.021%
\$345,000	700	3.246%	1.764%
\$345,000	800	2.995%	1.560%
\$345,000	900	2.785%	1.394%
\$345,000	1,000	2.606%	1.256%
\$345,000	1,500	1.982%	0.805%
\$345,000	2,000	1.594%	0.557%
\$345,000	3,000	1.122%	0.299%
\$345,000	4,000	0.840%	0.175%
\$345,000	5,000	0.655%	0.108%
\$345,000	10,000	0.265%	0.015%
\$345,000	20,000	0.093%	0.002%
\$345,000	30,000	0.045%	0.001%
\$345,000	40,000	0.025%	0.001%
\$350,000	100	9.733%	7.723%
\$350,000	200	6.645%	4.789%
\$350,000	300	5.304%	3.555%
\$350,000	400	4.513%	2.846%
\$350,000	500	3.974%	2.376%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$350,000	600	3.576%	2.037%
\$350,000	700	3.265%	1.778%
\$350,000	800	3.012%	1.574%
\$350,000	900	2.802%	1.407%
\$350,000	1,000	2.622%	1.267%
\$350,000	1,500	1.995%	0.814%
\$350,000	2,000	1.606%	0.564%
\$350,000	3,000	1.131%	0.304%
\$350,000	4,000	0.848%	0.178%
\$350,000	5,000	0.662%	0.110%
\$350,000	10,000	0.269%	0.015%
\$350,000	20,000	0.094%	0.002%
\$350,000	30,000	0.046%	0.001%
\$350,000	40,000	0.025%	0.001%
\$355,000	100	9.786%	7.773%
\$355,000	200	6.682%	4.823%
\$355,000	300	5.334%	3.581%
\$355,000	400	4.538%	2.868%
\$355,000	500	3.997%	2.395%
\$355,000	600	3.597%	2.054%
\$355,000	700	3.284%	1.794%
\$355,000	800	3.031%	1.588%
\$355,000	900	2.819%	1.420%
\$355,000	1,000	2.638%	1.280%
\$355,000	1,500	2.009%	0.823%
\$355,000	2,000	1.619%	0.571%
\$355,000	3,000	1.142%	0.309%
\$355,000	4,000	0.857%	0.181%
\$355,000	5,000	0.669%	0.112%
\$355,000	10,000	0.272%	0.016%
\$355,000	20,000	0.095%	0.002%
\$355,000	30,000	0.046%	0.001%
\$355,000	40,000	0.026%	0.001%
\$360,000	100	9.840%	7.824%
\$360,000	200	6.719%	4.856%
\$360,000	300	5.364%	3.607%
\$360,000	400	4.564%	2.890%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$360,000	500	4.020%	2.414%
\$360,000	600	3.618%	2.071%
\$360,000	700	3.304%	1.809%
\$360,000	800	3.049%	1.602%
\$360,000	900	2.836%	1.433%
\$360,000	1,000	2.655%	1.292%
\$360,000	1,500	2.023%	0.832%
\$360,000	2,000	1.631%	0.578%
\$360,000	3,000	1.152%	0.313%
\$360,000	4,000	0.865%	0.185%
\$360,000	5,000	0.676%	0.115%
\$360,000	10,000	0.276%	0.016%
\$360,000	20,000	0.097%	0.002%
\$360,000	30,000	0.047%	0.001%
\$360,000	40,000	0.026%	0.001%
\$365,000	100	9.893%	7.874%
\$365,000	200	6.756%	4.890%
\$365,000	300	5.394%	3.633%
\$365,000	400	4.589%	2.911%
\$365,000	500	4.042%	2.433%
\$365,000	600	3.638%	2.088%
\$365,000	700	3.323%	1.824%
\$365,000	800	3.067%	1.616%
\$365,000	900	2.853%	1.446%
\$365,000	1,000	2.671%	1.304%
\$365,000	1,500	2.037%	0.841%
\$365,000	2,000	1.643%	0.586%
\$365,000	3,000	1.162%	0.318%
\$365,000	4,000	0.874%	0.188%
\$365,000	5,000	0.684%	0.117%
\$365,000	10,000	0.279%	0.017%
\$365,000	20,000	0.098%	0.002%
\$365,000	30,000	0.048%	0.001%
\$365,000	40,000	0.027%	0.001%
\$370,000	100	9.947%	7.925%
\$370,000	200	6.793%	4.924%
\$370,000	300	5.423%	3.659%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$370,000	400	4.615%	2.933%
\$370,000	500	4.065%	2.452%
\$370,000	600	3.659%	2.105%
\$370,000	700	3.342%	1.840%
\$370,000	800	3.085%	1.630%
\$370,000	900	2.871%	1.459%
\$370,000	1,000	2.688%	1.316%
\$370,000	1,500	2.051%	0.850%
\$370,000	2,000	1.656%	0.593%
\$370,000	3,000	1.172%	0.323%
\$370,000	4,000	0.883%	0.192%
\$370,000	5,000	0.691%	0.119%
\$370,000	10,000	0.283%	0.017%
\$370,000	20,000	0.100%	0.002%
\$370,000	30,000	0.049%	0.001%
\$370,000	40,000	0.027%	0.001%
\$375,000	100	10.001%	7.976%
\$375,000	200	6.830%	4.957%
\$375,000	300	5.453%	3.686%
\$375,000	400	4.641%	2.955%
\$375,000	500	4.088%	2.471%
\$375,000	600	3.680%	2.122%
\$375,000	700	3.362%	1.855%
\$375,000	800	3.103%	1.644%
\$375,000	900	2.888%	1.472%
\$375,000	1,000	2.704%	1.328%
\$375,000	1,500	2.065%	0.860%
\$375,000	2,000	1.668%	0.600%
\$375,000	3,000	1.182%	0.328%
\$375,000	4,000	0.891%	0.195%
\$375,000	5,000	0.698%	0.122%
\$375,000	10,000	0.287%	0.018%
\$375,000	20,000	0.101%	0.002%
\$375,000	30,000	0.050%	0.001%
\$375,000	40,000	0.028%	0.001%
\$380,000	100	10.055%	8.026%
\$380,000	200	6.867%	4.991%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$380,000	300	5.483%	3.712%
\$380,000	400	4.666%	2.977%
\$380,000	500	4.111%	2.490%
\$380,000	600	3.701%	2.139%
\$380,000	700	3.381%	1.871%
\$380,000	800	3.122%	1.658%
\$380,000	900	2.905%	1.485%
\$380,000	1,000	2.721%	1.341%
\$380,000	1,500	2.079%	0.869%
\$380,000	2,000	1.680%	0.608%
\$380,000	3,000	1.192%	0.333%
\$380,000	4,000	0.900%	0.198%
\$380,000	5,000	0.705%	0.124%
\$380,000	10,000	0.290%	0.018%
\$380,000	20,000	0.103%	0.002%
\$380,000	30,000	0.051%	0.001%
\$380,000	40,000	0.028%	0.001%
\$385,000	100	10.108%	8.077%
\$385,000	200	6.904%	5.025%
\$385,000	300	5.513%	3.738%
\$385,000	400	4.692%	2.999%
\$385,000	500	4.134%	2.509%
\$385,000	600	3.722%	2.156%
\$385,000	700	3.400%	1.886%
\$385,000	800	3.140%	1.672%
\$385,000	900	2.922%	1.498%
\$385,000	1,000	2.737%	1.353%
\$385,000	1,500	2.093%	0.878%
\$385,000	2,000	1.693%	0.615%
\$385,000	3,000	1.203%	0.338%
\$385,000	4,000	0.908%	0.202%
\$385,000	5,000	0.713%	0.127%
\$385,000	10,000	0.294%	0.019%
\$385,000	20,000	0.104%	0.002%
\$385,000	30,000	0.052%	0.001%
\$385,000	40,000	0.029%	0.001%
\$390,000	100	10.162%	8.128%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$390,000	200	6.941%	5.058%
\$390,000	300	5.542%	3.764%
\$390,000	400	4.717%	3.021%
\$390,000	500	4.157%	2.528%
\$390,000	600	3.743%	2.173%
\$390,000	700	3.420%	1.901%
\$390,000	800	3.158%	1.687%
\$390,000	900	2.940%	1.511%
\$390,000	1,000	2.753%	1.365%
\$390,000	1,500	2.106%	0.887%
\$390,000	2,000	1.705%	0.622%
\$390,000	3,000	1.213%	0.343%
\$390,000	4,000	0.917%	0.205%
\$390,000	5,000	0.720%	0.129%
\$390,000	10,000	0.298%	0.019%
\$390,000	20,000	0.106%	0.002%
\$390,000	30,000	0.052%	0.001%
\$390,000	40,000	0.029%	0.001%
\$395,000	100	10.211%	8.174%
\$395,000	200	6.975%	5.089%
\$395,000	300	5.569%	3.788%
\$395,000	400	4.741%	3.041%
\$395,000	500	4.177%	2.546%
\$395,000	600	3.762%	2.188%
\$395,000	700	3.437%	1.916%
\$395,000	800	3.175%	1.699%
\$395,000	900	2.955%	1.523%
\$395,000	1,000	2.768%	1.376%
\$395,000	1,500	2.119%	0.896%
\$395,000	2,000	1.716%	0.629%
\$395,000	3,000	1.222%	0.347%
\$395,000	4,000	0.925%	0.209%
\$395,000	5,000	0.727%	0.132%
\$395,000	10,000	0.301%	0.020%
\$395,000	20,000	0.107%	0.002%
\$395,000	30,000	0.053%	0.001%
\$395,000	40,000	0.030%	0.001%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$400,000	100	10.254%	8.215%
\$400,000	200	7.005%	5.116%
\$400,000	300	5.593%	3.810%
\$400,000	400	4.761%	3.059%
\$400,000	500	4.196%	2.561%
\$400,000	600	3.778%	2.202%
\$400,000	700	3.453%	1.928%
\$400,000	800	3.189%	1.711%
\$400,000	900	2.969%	1.534%
\$400,000	1,000	2.782%	1.386%
\$400,000	1,500	2.130%	0.903%
\$400,000	2,000	1.726%	0.635%
\$400,000	3,000	1.230%	0.351%
\$400,000	4,000	0.932%	0.211%
\$400,000	5,000	0.733%	0.134%
\$400,000	10,000	0.304%	0.020%
\$400,000	20,000	0.108%	0.002%
\$400,000	30,000	0.054%	0.001%
\$400,000	40,000	0.030%	0.001%
\$405,000	100	10.297%	8.255%
\$405,000	200	7.034%	5.143%
\$405,000	300	5.617%	3.831%
\$405,000	400	4.782%	3.077%
\$405,000	500	4.214%	2.576%
\$405,000	600	3.795%	2.216%
\$405,000	700	3.468%	1.940%
\$405,000	800	3.204%	1.722%
\$405,000	900	2.983%	1.544%
\$405,000	1,000	2.795%	1.396%
\$405,000	1,500	2.141%	0.911%
\$405,000	2,000	1.736%	0.641%
\$405,000	3,000	1.238%	0.355%
\$405,000	4,000	0.939%	0.214%
\$405,000	5,000	0.739%	0.136%
\$405,000	10,000	0.307%	0.021%
\$405,000	20,000	0.110%	0.002%
\$405,000	30,000	0.055%	0.001%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$405,000	40,000	0.031%	0.001%
\$410,000	100	10.340%	8.296%
\$410,000	200	7.064%	5.170%
\$410,000	300	5.641%	3.852%
\$410,000	400	4.802%	3.094%
\$410,000	500	4.232%	2.592%
\$410,000	600	3.812%	2.229%
\$410,000	700	3.484%	1.953%
\$410,000	800	3.218%	1.734%
\$410,000	900	2.997%	1.555%
\$410,000	1,000	2.808%	1.406%
\$410,000	1,500	2.152%	0.918%
\$410,000	2,000	1.746%	0.647%
\$410,000	3,000	1.247%	0.360%
\$410,000	4,000	0.946%	0.217%
\$410,000	5,000	0.745%	0.138%
\$410,000	10,000	0.310%	0.021%
\$410,000	20,000	0.111%	0.002%
\$410,000	30,000	0.055%	0.001%
\$410,000	40,000	0.031%	0.001%
\$415,000	100	10.383%	8.337%
\$415,000	200	7.094%	5.198%
\$415,000	300	5.665%	3.873%
\$415,000	400	4.823%	3.112%
\$415,000	500	4.251%	2.607%
\$415,000	600	3.828%	2.243%
\$415,000	700	3.499%	1.965%
\$415,000	800	3.233%	1.745%
\$415,000	900	3.011%	1.566%
\$415,000	1,000	2.821%	1.416%
\$415,000	1,500	2.163%	0.926%
\$415,000	2,000	1.756%	0.653%
\$415,000	3,000	1.255%	0.364%
\$415,000	4,000	0.953%	0.220%
\$415,000	5,000	0.751%	0.140%
\$415,000	10,000	0.313%	0.022%
\$415,000	20,000	0.112%	0.002%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$415,000	30,000	0.056%	0.001%
\$415,000	40,000	0.032%	0.001%
\$420,000	100	10.426%	8.378%
\$420,000	200	7.124%	5.225%
\$420,000	300	5.689%	3.894%
\$420,000	400	4.843%	3.130%
\$420,000	500	4.269%	2.623%
\$420,000	600	3.845%	2.257%
\$420,000	700	3.515%	1.978%
\$420,000	800	3.247%	1.757%
\$420,000	900	3.024%	1.576%
\$420,000	1,000	2.834%	1.426%
\$420,000	1,500	2.175%	0.933%
\$420,000	2,000	1.765%	0.659%
\$420,000	3,000	1.263%	0.368%
\$420,000	4,000	0.960%	0.223%
\$420,000	5,000	0.757%	0.142%
\$420,000	10,000	0.316%	0.022%
\$420,000	20,000	0.113%	0.002%
\$420,000	30,000	0.057%	0.001%
\$420,000	40,000	0.032%	0.001%
\$425,000	100	10.470%	8.419%
\$425,000	200	7.154%	5.252%
\$425,000	300	5.713%	3.916%
\$425,000	400	4.864%	3.148%
\$425,000	500	4.287%	2.638%
\$425,000	600	3.862%	2.271%
\$425,000	700	3.530%	1.990%
\$425,000	800	3.262%	1.768%
\$425,000	900	3.038%	1.587%
\$425,000	1,000	2.848%	1.436%
\$425,000	1,500	2.186%	0.941%
\$425,000	2,000	1.775%	0.665%
\$425,000	3,000	1.271%	0.372%
\$425,000	4,000	0.967%	0.226%
\$425,000	5,000	0.763%	0.144%
\$425,000	10,000	0.319%	0.023%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$425,000	20,000	0.115%	0.002%
\$425,000	30,000	0.058%	0.001%
\$425,000	40,000	0.033%	0.001%
\$430,000	100	10.513%	8.460%
\$430,000	200	7.183%	5.279%
\$430,000	300	5.737%	3.937%
\$430,000	400	4.885%	3.165%
\$430,000	500	4.306%	2.654%
\$430,000	600	3.879%	2.284%
\$430,000	700	3.546%	2.003%
\$430,000	800	3.277%	1.780%
\$430,000	900	3.052%	1.598%
\$430,000	1,000	2.861%	1.446%
\$430,000	1,500	2.197%	0.948%
\$430,000	2,000	1.785%	0.671%
\$430,000	3,000	1.279%	0.376%
\$430,000	4,000	0.974%	0.229%
\$430,000	5,000	0.769%	0.146%
\$430,000	10,000	0.323%	0.023%
\$430,000	20,000	0.116%	0.002%
\$430,000	30,000	0.058%	0.001%
\$430,000	40,000	0.033%	0.001%
\$435,000	100	10.556%	8.501%
\$435,000	200	7.213%	5.307%
\$435,000	300	5.761%	3.958%
\$435,000	400	4.905%	3.183%
\$435,000	500	4.324%	2.669%
\$435,000	600	3.895%	2.298%
\$435,000	700	3.562%	2.015%
\$435,000	800	3.291%	1.791%
\$435,000	900	3.066%	1.608%
\$435,000	1,000	2.874%	1.456%
\$435,000	1,500	2.208%	0.956%
\$435,000	2,000	1.795%	0.677%
\$435,000	3,000	1.287%	0.380%
\$435,000	4,000	0.980%	0.232%
\$435,000	5,000	0.775%	0.148%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$435,000	10,000	0.326%	0.024%
\$435,000	20,000	0.117%	0.002%
\$435,000	30,000	0.059%	0.001%
\$435,000	40,000	0.034%	0.001%
\$440,000	100	10.599%	8.542%
\$440,000	200	7.243%	5.334%
\$440,000	300	5.785%	3.980%
\$440,000	400	4.926%	3.201%
\$440,000	500	4.342%	2.685%
\$440,000	600	3.912%	2.312%
\$440,000	700	3.577%	2.028%
\$440,000	800	3.306%	1.803%
\$440,000	900	3.080%	1.619%
\$440,000	1,000	2.887%	1.465%
\$440,000	1,500	2.219%	0.963%
\$440,000	2,000	1.805%	0.683%
\$440,000	3,000	1.296%	0.384%
\$440,000	4,000	0.987%	0.235%
\$440,000	5,000	0.781%	0.151%
\$440,000	10,000	0.329%	0.024%
\$440,000	20,000	0.118%	0.002%
\$440,000	30,000	0.060%	0.001%
\$440,000	40,000	0.034%	0.001%
\$445,000	100	10.643%	8.583%
\$445,000	200	7.273%	5.361%
\$445,000	300	5.809%	4.001%
\$445,000	400	4.946%	3.219%
\$445,000	500	4.361%	2.700%
\$445,000	600	3.929%	2.326%
\$445,000	700	3.593%	2.040%
\$445,000	800	3.320%	1.814%
\$445,000	900	3.093%	1.630%
\$445,000	1,000	2.900%	1.475%
\$445,000	1,500	2.230%	0.971%
\$445,000	2,000	1.815%	0.689%
\$445,000	3,000	1.304%	0.388%
\$445,000	4,000	0.994%	0.238%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$445,000	5,000	0.787%	0.153%
\$445,000	10,000	0.332%	0.025%
\$445,000	20,000	0.120%	0.002%
\$445,000	30,000	0.060%	0.001%
\$445,000	40,000	0.035%	0.001%
\$450,000	100	10.686%	8.624%
\$450,000	200	7.303%	5.389%
\$450,000	300	5.833%	4.022%
\$450,000	400	4.967%	3.237%
\$450,000	500	4.379%	2.716%
\$450,000	600	3.946%	2.340%
\$450,000	700	3.608%	2.053%
\$450,000	800	3.335%	1.826%
\$450,000	900	3.107%	1.640%
\$450,000	1,000	2.913%	1.485%
\$450,000	1,500	2.241%	0.978%
\$450,000	2,000	1.824%	0.695%
\$450,000	3,000	1.312%	0.393%
\$450,000	4,000	1.001%	0.241%
\$450,000	5,000	0.793%	0.155%
\$450,000	10,000	0.335%	0.025%
\$450,000	20,000	0.121%	0.002%
\$450,000	30,000	0.061%	0.001%
\$450,000	40,000	0.035%	0.001%
\$455,000	100	10.729%	8.665%
\$455,000	200	7.332%	5.416%
\$455,000	300	5.857%	4.044%
\$455,000	400	4.988%	3.255%
\$455,000	500	4.397%	2.731%
\$455,000	600	3.962%	2.353%
\$455,000	700	3.624%	2.065%
\$455,000	800	3.349%	1.837%
\$455,000	900	3.121%	1.651%
\$455,000	1,000	2.926%	1.495%
\$455,000	1,500	2.252%	0.986%
\$455,000	2,000	1.834%	0.701%
\$455,000	3,000	1.320%	0.397%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$455,000	4,000	1.008%	0.244%
\$455,000	5,000	0.799%	0.157%
\$455,000	10,000	0.338%	0.026%
\$455,000	20,000	0.122%	0.002%
\$455,000	30,000	0.062%	0.001%
\$455,000	40,000	0.036%	0.001%
\$460,000	100	10.769%	8.703%
\$460,000	200	7.360%	5.441%
\$460,000	300	5.879%	4.063%
\$460,000	400	5.007%	3.271%
\$460,000	500	4.414%	2.745%
\$460,000	600	3.978%	2.366%
\$460,000	700	3.638%	2.077%
\$460,000	800	3.363%	1.848%
\$460,000	900	3.134%	1.661%
\$460,000	1,000	2.939%	1.505%
\$460,000	1,500	2.262%	0.993%
\$460,000	2,000	1.843%	0.707%
\$460,000	3,000	1.328%	0.401%
\$460,000	4,000	1.015%	0.247%
\$460,000	5,000	0.805%	0.159%
\$460,000	10,000	0.341%	0.026%
\$460,000	20,000	0.124%	0.002%
\$460,000	30,000	0.063%	0.001%
\$460,000	40,000	0.036%	0.001%
\$465,000	100	10.801%	8.733%
\$465,000	200	7.382%	5.462%
\$465,000	300	5.897%	4.079%
\$465,000	400	5.022%	3.284%
\$465,000	500	4.428%	2.757%
\$465,000	600	3.990%	2.377%
\$465,000	700	3.650%	2.087%
\$465,000	800	3.374%	1.857%
\$465,000	900	3.144%	1.669%
\$465,000	1,000	2.948%	1.512%
\$465,000	1,500	2.270%	0.999%
\$465,000	2,000	1.851%	0.711%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$465,000	3,000	1.334%	0.404%
\$465,000	4,000	1.020%	0.249%
\$465,000	5,000	0.809%	0.161%
\$465,000	10,000	0.344%	0.027%
\$465,000	20,000	0.125%	0.002%
\$465,000	30,000	0.063%	0.001%
\$465,000	40,000	0.036%	0.001%
\$470,000	100	10.834%	8.764%
\$470,000	200	7.405%	5.482%
\$470,000	300	5.915%	4.095%
\$470,000	400	5.037%	3.298%
\$470,000	500	4.442%	2.769%
\$470,000	600	4.003%	2.387%
\$470,000	700	3.661%	2.096%
\$470,000	800	3.385%	1.865%
\$470,000	900	3.154%	1.677%
\$470,000	1,000	2.958%	1.520%
\$470,000	1,500	2.279%	1.004%
\$470,000	2,000	1.858%	0.716%
\$470,000	3,000	1.340%	0.407%
\$470,000	4,000	1.025%	0.251%
\$470,000	5,000	0.814%	0.163%
\$470,000	10,000	0.346%	0.027%
\$470,000	20,000	0.126%	0.002%
\$470,000	30,000	0.064%	0.001%
\$470,000	40,000	0.037%	0.001%
\$475,000	100	10.866%	8.795%
\$475,000	200	7.427%	5.503%
\$475,000	300	5.933%	4.112%
\$475,000	400	5.053%	3.311%
\$475,000	500	4.456%	2.780%
\$475,000	600	4.015%	2.397%
\$475,000	700	3.673%	2.105%
\$475,000	800	3.396%	1.874%
\$475,000	900	3.165%	1.685%
\$475,000	1,000	2.968%	1.527%
\$475,000	1,500	2.287%	1.010%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$475,000	2,000	1.865%	0.721%
\$475,000	3,000	1.346%	0.410%
\$475,000	4,000	1.031%	0.253%
\$475,000	5,000	0.818%	0.164%
\$475,000	10,000	0.348%	0.027%
\$475,000	20,000	0.127%	0.002%
\$475,000	30,000	0.064%	0.001%
\$475,000	40,000	0.037%	0.001%
\$480,000	100	10.899%	8.826%
\$480,000	200	7.450%	5.523%
\$480,000	300	5.951%	4.128%
\$480,000	400	5.068%	3.325%
\$480,000	500	4.469%	2.792%
\$480,000	600	4.028%	2.408%
\$480,000	700	3.684%	2.115%
\$480,000	800	3.406%	1.883%
\$480,000	900	3.175%	1.693%
\$480,000	1,000	2.978%	1.535%
\$480,000	1,500	2.295%	1.016%
\$480,000	2,000	1.873%	0.725%
\$480,000	3,000	1.352%	0.413%
\$480,000	4,000	1.036%	0.256%
\$480,000	5,000	0.823%	0.166%
\$480,000	10,000	0.351%	0.028%
\$480,000	20,000	0.128%	0.003%
\$480,000	30,000	0.065%	0.001%
\$480,000	40,000	0.038%	0.001%
\$485,000	100	10.931%	8.857%
\$485,000	200	7.472%	5.544%
\$485,000	300	5.969%	4.144%
\$485,000	400	5.084%	3.338%
\$485,000	500	4.483%	2.804%
\$485,000	600	4.040%	2.418%
\$485,000	700	3.696%	2.124%
\$485,000	800	3.417%	1.891%
\$485,000	900	3.185%	1.701%
\$485,000	1,000	2.988%	1.542%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$485,000	1,500	2.304%	1.021%
\$485,000	2,000	1.880%	0.730%
\$485,000	3,000	1.358%	0.417%
\$485,000	4,000	1.041%	0.258%
\$485,000	5,000	0.827%	0.168%
\$485,000	10,000	0.353%	0.028%
\$485,000	20,000	0.129%	0.003%
\$485,000	30,000	0.066%	0.001%
\$485,000	40,000	0.038%	0.001%
\$490,000	100	10.964%	8.888%
\$490,000	200	7.494%	5.565%
\$490,000	300	5.987%	4.160%
\$490,000	400	5.099%	3.352%
\$490,000	500	4.497%	2.816%
\$490,000	600	4.053%	2.429%
\$490,000	700	3.708%	2.134%
\$490,000	800	3.428%	1.900%
\$490,000	900	3.196%	1.709%
\$490,000	1,000	2.998%	1.550%
\$490,000	1,500	2.312%	1.027%
\$490,000	2,000	1.887%	0.734%
\$490,000	3,000	1.365%	0.420%
\$490,000	4,000	1.047%	0.260%
\$490,000	5,000	0.832%	0.169%
\$490,000	10,000	0.356%	0.029%
\$490,000	20,000	0.130%	0.003%
\$490,000	30,000	0.066%	0.001%
\$490,000	40,000	0.038%	0.001%
\$495,000	100	10.996%	8.918%
\$495,000	200	7.517%	5.585%
\$495,000	300	6.005%	4.176%
\$495,000	400	5.115%	3.365%
\$495,000	500	4.511%	2.827%
\$495,000	600	4.066%	2.439%
\$495,000	700	3.719%	2.143%
\$495,000	800	3.439%	1.909%
\$495,000	900	3.206%	1.717%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$495,000	1,000	3.007%	1.557%
\$495,000	1,500	2.320%	1.033%
\$495,000	2,000	1.895%	0.739%
\$495,000	3,000	1.371%	0.423%
\$495,000	4,000	1.052%	0.263%
\$495,000	5,000	0.837%	0.171%
\$495,000	10,000	0.358%	0.029%
\$495,000	20,000	0.131%	0.003%
\$495,000	30,000	0.067%	0.001%
\$495,000	40,000	0.039%	0.001%
\$500,000	100	11.029%	8.949%
\$500,000	200	7.539%	5.606%
\$500,000	300	6.023%	4.192%
\$500,000	400	5.130%	3.379%
\$500,000	500	4.524%	2.839%
\$500,000	600	4.078%	2.450%
\$500,000	700	3.731%	2.153%
\$500,000	800	3.450%	1.917%
\$500,000	900	3.216%	1.725%
\$500,000	1,000	3.017%	1.565%
\$500,000	1,500	2.328%	1.039%
\$500,000	2,000	1.902%	0.744%
\$500,000	3,000	1.377%	0.426%
\$500,000	4,000	1.057%	0.265%
\$500,000	5,000	0.841%	0.173%
\$500,000	10,000	0.361%	0.030%
\$500,000	20,000	0.132%	0.003%
\$500,000	30,000	0.067%	0.001%
\$500,000	40,000	0.039%	0.001%
\$505,000	100	11.061%	8.980%
\$505,000	200	7.562%	5.626%
\$505,000	300	6.041%	4.208%
\$505,000	400	5.146%	3.392%
\$505,000	500	4.538%	2.851%
\$505,000	600	4.091%	2.460%
\$505,000	700	3.743%	2.162%
\$505,000	800	3.461%	1.926%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$505,000	900	3.227%	1.733%
\$505,000	1,000	3.027%	1.572%
\$505,000	1,500	2.337%	1.044%
\$505,000	2,000	1.909%	0.748%
\$505,000	3,000	1.383%	0.430%
\$505,000	4,000	1.062%	0.267%
\$505,000	5,000	0.846%	0.175%
\$505,000	10,000	0.363%	0.030%
\$505,000	20,000	0.133%	0.003%
\$505,000	30,000	0.068%	0.001%
\$505,000	40,000	0.039%	0.001%
\$510,000	100	11.094%	9.011%
\$510,000	200	7.584%	5.647%
\$510,000	300	6.059%	4.224%
\$510,000	400	5.161%	3.406%
\$510,000	500	4.552%	2.862%
\$510,000	600	4.103%	2.471%
\$510,000	700	3.754%	2.172%
\$510,000	800	3.472%	1.935%
\$510,000	900	3.237%	1.741%
\$510,000	1,000	3.037%	1.580%
\$510,000	1,500	2.345%	1.050%
\$510,000	2,000	1.917%	0.753%
\$510,000	3,000	1.389%	0.433%
\$510,000	4,000	1.068%	0.270%
\$510,000	5,000	0.850%	0.176%
\$510,000	10,000	0.365%	0.030%
\$510,000	20,000	0.134%	0.003%
\$510,000	30,000	0.069%	0.001%
\$510,000	40,000	0.040%	0.001%
\$515,000	100	11.126%	9.042%
\$515,000	200	7.606%	5.668%
\$515,000	300	6.077%	4.240%
\$515,000	400	5.177%	3.419%
\$515,000	500	4.566%	2.874%
\$515,000	600	4.116%	2.481%
\$515,000	700	3.766%	2.181%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$515,000	800	3.483%	1.944%
\$515,000	900	3.247%	1.749%
\$515,000	1,000	3.047%	1.588%
\$515,000	1,500	2.353%	1.056%
\$515,000	2,000	1.924%	0.758%
\$515,000	3,000	1.395%	0.436%
\$515,000	4,000	1.073%	0.272%
\$515,000	5,000	0.855%	0.178%
\$515,000	10,000	0.368%	0.031%
\$515,000	20,000	0.135%	0.003%
\$515,000	30,000	0.069%	0.001%
\$515,000	40,000	0.040%	0.001%
\$520,000	100	11.158%	9.073%
\$520,000	200	7.629%	5.688%
\$520,000	300	6.095%	4.257%
\$520,000	400	5.192%	3.433%
\$520,000	500	4.579%	2.886%
\$520,000	600	4.128%	2.491%
\$520,000	700	3.777%	2.191%
\$520,000	800	3.494%	1.952%
\$520,000	900	3.258%	1.758%
\$520,000	1,000	3.057%	1.595%
\$520,000	1,500	2.361%	1.062%
\$520,000	2,000	1.931%	0.762%
\$520,000	3,000	1.401%	0.439%
\$520,000	4,000	1.078%	0.275%
\$520,000	5,000	0.859%	0.180%
\$520,000	10,000	0.370%	0.031%
\$520,000	20,000	0.136%	0.003%
\$520,000	30,000	0.070%	0.001%
\$520,000	40,000	0.041%	0.001%
\$525,000	100	11.191%	9.104%
\$525,000	200	7.651%	5.709%
\$525,000	300	6.114%	4.273%
\$525,000	400	5.208%	3.446%
\$525,000	500	4.593%	2.898%
\$525,000	600	4.141%	2.502%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$525,000	700	3.789%	2.200%
\$525,000	800	3.505%	1.961%
\$525,000	900	3.268%	1.766%
\$525,000	1,000	3.066%	1.603%
\$525,000	1,500	2.370%	1.067%
\$525,000	2,000	1.939%	0.767%
\$525,000	3,000	1.407%	0.443%
\$525,000	4,000	1.083%	0.277%
\$525,000	5,000	0.864%	0.182%
\$525,000	10,000	0.373%	0.032%
\$525,000	20,000	0.137%	0.003%
\$525,000	30,000	0.070%	0.001%
\$525,000	40,000	0.041%	0.001%
\$530,000	100	11.223%	9.135%
\$530,000	200	7.674%	5.730%
\$530,000	300	6.132%	4.289%
\$530,000	400	5.223%	3.460%
\$530,000	500	4.607%	2.909%
\$530,000	600	4.153%	2.512%
\$530,000	700	3.801%	2.210%
\$530,000	800	3.515%	1.970%
\$530,000	900	3.278%	1.774%
\$530,000	1,000	3.076%	1.610%
\$530,000	1,500	2.378%	1.073%
\$530,000	2,000	1.946%	0.772%
\$530,000	3,000	1.414%	0.446%
\$530,000	4,000	1.089%	0.279%
\$530,000	5,000	0.869%	0.183%
\$530,000	10,000	0.375%	0.032%
\$530,000	20,000	0.138%	0.003%
\$530,000	30,000	0.071%	0.001%
\$530,000	40,000	0.041%	0.001%
\$535,000	100	11.256%	9.165%
\$535,000	200	7.696%	5.750%
\$535,000	300	6.149%	4.305%
\$535,000	400	5.238%	3.473%
\$535,000	500	4.621%	2.921%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$535,000	600	4.166%	2.523%
\$535,000	700	3.812%	2.219%
\$535,000	800	3.526%	1.978%
\$535,000	900	3.288%	1.782%
\$535,000	1,000	3.086%	1.618%
\$535,000	1,500	2.386%	1.079%
\$535,000	2,000	1.953%	0.776%
\$535,000	3,000	1.420%	0.449%
\$535,000	4,000	1.094%	0.282%
\$535,000	5,000	0.873%	0.185%
\$535,000	10,000	0.378%	0.033%
\$535,000	20,000	0.139%	0.003%
\$535,000	30,000	0.072%	0.001%
\$535,000	40,000	0.042%	0.001%
\$540,000	100	11.286%	9.194%
\$540,000	200	7.717%	5.769%
\$540,000	300	6.166%	4.320%
\$540,000	400	5.253%	3.486%
\$540,000	500	4.633%	2.932%
\$540,000	600	4.178%	2.533%
\$540,000	700	3.823%	2.228%
\$540,000	800	3.536%	1.987%
\$540,000	900	3.298%	1.789%
\$540,000	1,000	3.095%	1.625%
\$540,000	1,500	2.394%	1.084%
\$540,000	2,000	1.960%	0.781%
\$540,000	3,000	1.425%	0.452%
\$540,000	4,000	1.099%	0.284%
\$540,000	5,000	0.878%	0.187%
\$540,000	10,000	0.380%	0.033%
\$540,000	20,000	0.140%	0.003%
\$540,000	30,000	0.072%	0.001%
\$540,000	40,000	0.042%	0.001%
\$545,000	100	11.316%	9.223%
\$545,000	200	7.738%	5.789%
\$545,000	300	6.183%	4.335%
\$545,000	400	5.267%	3.498%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$545,000	500	4.646%	2.943%
\$545,000	600	4.189%	2.543%
\$545,000	700	3.834%	2.237%
\$545,000	800	3.546%	1.995%
\$545,000	900	3.308%	1.797%
\$545,000	1,000	3.104%	1.632%
\$545,000	1,500	2.401%	1.090%
\$545,000	2,000	1.967%	0.785%
\$545,000	3,000	1.431%	0.455%
\$545,000	4,000	1.104%	0.286%
\$545,000	5,000	0.882%	0.189%
\$545,000	10,000	0.383%	0.034%
\$545,000	20,000	0.141%	0.003%
\$545,000	30,000	0.073%	0.001%
\$545,000	40,000	0.043%	0.001%
\$550,000	100	11.346%	9.252%
\$550,000	200	7.759%	5.808%
\$550,000	300	6.200%	4.350%
\$550,000	400	5.282%	3.511%
\$550,000	500	4.659%	2.954%
\$550,000	600	4.201%	2.552%
\$550,000	700	3.845%	2.246%
\$550,000	800	3.557%	2.003%
\$550,000	900	3.317%	1.805%
\$550,000	1,000	3.113%	1.639%
\$550,000	1,500	2.409%	1.095%
\$550,000	2,000	1.974%	0.790%
\$550,000	3,000	1.437%	0.458%
\$550,000	4,000	1.109%	0.289%
\$550,000	5,000	0.886%	0.190%
\$550,000	10,000	0.385%	0.034%
\$550,000	20,000	0.142%	0.003%
\$550,000	30,000	0.073%	0.001%
\$550,000	40,000	0.043%	0.001%
\$555,000	100	11.376%	9.281%
\$555,000	200	7.779%	5.827%
\$555,000	300	6.217%	4.365%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$555,000	400	5.296%	3.524%
\$555,000	500	4.672%	2.965%
\$555,000	600	4.212%	2.562%
\$555,000	700	3.855%	2.255%
\$555,000	800	3.567%	2.011%
\$555,000	900	3.327%	1.812%
\$555,000	1,000	3.122%	1.646%
\$555,000	1,500	2.417%	1.101%
\$555,000	2,000	1.980%	0.794%
\$555,000	3,000	1.443%	0.462%
\$555,000	4,000	1.114%	0.291%
\$555,000	5,000	0.891%	0.192%
\$555,000	10,000	0.387%	0.035%
\$555,000	20,000	0.143%	0.003%
\$555,000	30,000	0.074%	0.001%
\$555,000	40,000	0.043%	0.001%
\$560,000	100	11.407%	9.310%
\$560,000	200	7.800%	5.847%
\$560,000	300	6.233%	4.380%
\$560,000	400	5.310%	3.536%
\$560,000	500	4.685%	2.976%
\$560,000	600	4.224%	2.572%
\$560,000	700	3.866%	2.264%
\$560,000	800	3.577%	2.019%
\$560,000	900	3.336%	1.820%
\$560,000	1,000	3.132%	1.653%
\$560,000	1,500	2.424%	1.106%
\$560,000	2,000	1.987%	0.798%
\$560,000	3,000	1.448%	0.465%
\$560,000	4,000	1.119%	0.293%
\$560,000	5,000	0.895%	0.194%
\$560,000	10,000	0.390%	0.035%
\$560,000	20,000	0.144%	0.003%
\$560,000	30,000	0.074%	0.001%
\$560,000	40,000	0.044%	0.001%
\$565,000	100	11.437%	9.338%
\$565,000	200	7.821%	5.866%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$565,000	300	6.250%	4.396%
\$565,000	400	5.325%	3.549%
\$565,000	500	4.697%	2.987%
\$565,000	600	4.236%	2.582%
\$565,000	700	3.877%	2.273%
\$565,000	800	3.587%	2.028%
\$565,000	900	3.346%	1.828%
\$565,000	1,000	3.141%	1.660%
\$565,000	1,500	2.432%	1.112%
\$565,000	2,000	1.994%	0.803%
\$565,000	3,000	1.454%	0.468%
\$565,000	4,000	1.124%	0.295%
\$565,000	5,000	0.899%	0.196%
\$565,000	10,000	0.392%	0.036%
\$565,000	20,000	0.145%	0.003%
\$565,000	30,000	0.075%	0.001%
\$565,000	40,000	0.044%	0.001%
\$570,000	100	11.467%	9.367%
\$570,000	200	7.842%	5.885%
\$570,000	300	6.267%	4.411%
\$570,000	400	5.339%	3.562%
\$570,000	500	4.710%	2.998%
\$570,000	600	4.247%	2.592%
\$570,000	700	3.888%	2.282%
\$570,000	800	3.597%	2.036%
\$570,000	900	3.355%	1.835%
\$570,000	1,000	3.150%	1.668%
\$570,000	1,500	2.440%	1.117%
\$570,000	2,000	2.001%	0.807%
\$570,000	3,000	1.460%	0.471%
\$570,000	4,000	1.129%	0.298%
\$570,000	5,000	0.904%	0.197%
\$570,000	10,000	0.394%	0.036%
\$570,000	20,000	0.146%	0.003%
\$570,000	30,000	0.076%	0.001%
\$570,000	40,000	0.045%	0.001%
\$575,000	100	11.497%	9.396%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$575,000	200	7.863%	5.905%
\$575,000	300	6.284%	4.426%
\$575,000	400	5.353%	3.574%
\$575,000	500	4.723%	3.009%
\$575,000	600	4.259%	2.602%
\$575,000	700	3.898%	2.291%
\$575,000	800	3.607%	2.044%
\$575,000	900	3.365%	1.843%
\$575,000	1,000	3.159%	1.675%
\$575,000	1,500	2.447%	1.123%
\$575,000	2,000	2.008%	0.812%
\$575,000	3,000	1.465%	0.474%
\$575,000	4,000	1.134%	0.300%
\$575,000	5,000	0.908%	0.199%
\$575,000	10,000	0.397%	0.037%
\$575,000	20,000	0.147%	0.003%
\$575,000	30,000	0.076%	0.001%
\$575,000	40,000	0.045%	0.001%
\$580,000	100	11.527%	9.425%
\$580,000	200	7.884%	5.924%
\$580,000	300	6.300%	4.441%
\$580,000	400	5.368%	3.587%
\$580,000	500	4.736%	3.020%
\$580,000	600	4.271%	2.611%
\$580,000	700	3.909%	2.300%
\$580,000	800	3.617%	2.052%
\$580,000	900	3.375%	1.850%
\$580,000	1,000	3.168%	1.682%
\$580,000	1,500	2.455%	1.128%
\$580,000	2,000	2.014%	0.816%
\$580,000	3,000	1.471%	0.477%
\$580,000	4,000	1.139%	0.302%
\$580,000	5,000	0.912%	0.201%
\$580,000	10,000	0.399%	0.037%
\$580,000	20,000	0.148%	0.003%
\$580,000	30,000	0.077%	0.001%
\$580,000	40,000	0.045%	0.001%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$585,000	100	11.558%	9.454%
\$585,000	200	7.905%	5.943%
\$585,000	300	6.317%	4.456%
\$585,000	400	5.382%	3.600%
\$585,000	500	4.749%	3.031%
\$585,000	600	4.282%	2.621%
\$585,000	700	3.920%	2.309%
\$585,000	800	3.627%	2.061%
\$585,000	900	3.384%	1.858%
\$585,000	1,000	3.177%	1.689%
\$585,000	1,500	2.463%	1.134%
\$585,000	2,000	2.021%	0.821%
\$585,000	3,000	1.477%	0.480%
\$585,000	4,000	1.144%	0.305%
\$585,000	5,000	0.917%	0.203%
\$585,000	10,000	0.402%	0.038%
\$585,000	20,000	0.149%	0.003%
\$585,000	30,000	0.077%	0.001%
\$585,000	40,000	0.046%	0.001%
\$590,000	100	11.588%	9.483%
\$590,000	200	7.925%	5.963%
\$590,000	300	6.334%	4.471%
\$590,000	400	5.397%	3.613%
\$590,000	500	4.761%	3.043%
\$590,000	600	4.294%	2.631%
\$590,000	700	3.931%	2.318%
\$590,000	800	3.638%	2.069%
\$590,000	900	3.394%	1.866%
\$590,000	1,000	3.186%	1.696%
\$590,000	1,500	2.470%	1.139%
\$590,000	2,000	2.028%	0.825%
\$590,000	3,000	1.483%	0.484%
\$590,000	4,000	1.149%	0.307%
\$590,000	5,000	0.921%	0.204%
\$590,000	10,000	0.404%	0.038%
\$590,000	20,000	0.150%	0.004%
\$590,000	30,000	0.078%	0.001%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$590,000	40,000	0.046%	0.001%
\$595,000	100	11.618%	9.512%
\$595,000	200	7.946%	5.982%
\$595,000	300	6.351%	4.487%
\$595,000	400	5.411%	3.625%
\$595,000	500	4.774%	3.054%
\$595,000	600	4.306%	2.641%
\$595,000	700	3.942%	2.326%
\$595,000	800	3.648%	2.077%
\$595,000	900	3.403%	1.873%
\$595,000	1,000	3.195%	1.703%
\$595,000	1,500	2.478%	1.144%
\$595,000	2,000	2.035%	0.829%
\$595,000	3,000	1.488%	0.487%
\$595,000	4,000	1.154%	0.309%
\$595,000	5,000	0.925%	0.206%
\$595,000	10,000	0.407%	0.039%
\$595,000	20,000	0.151%	0.004%
\$595,000	30,000	0.079%	0.001%
\$595,000	40,000	0.047%	0.001%
\$600,000	100	11.648%	9.540%
\$600,000	200	7.967%	6.001%
\$600,000	300	6.367%	4.502%
\$600,000	400	5.425%	3.638%
\$600,000	500	4.787%	3.065%
\$600,000	600	4.317%	2.651%
\$600,000	700	3.952%	2.335%
\$600,000	800	3.658%	2.085%
\$600,000	900	3.413%	1.881%
\$600,000	1,000	3.204%	1.710%
\$600,000	1,500	2.485%	1.150%
\$600,000	2,000	2.042%	0.834%
\$600,000	3,000	1.494%	0.490%
\$600,000	4,000	1.158%	0.312%
\$600,000	5,000	0.930%	0.208%
\$600,000	10,000	0.409%	0.039%
\$600,000	20,000	0.152%	0.004%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$600,000	30,000	0.079%	0.001%
\$600,000	40,000	0.047%	0.001%
\$605,000	100	11.678%	9.569%
\$605,000	200	7.988%	6.021%
\$605,000	300	6.384%	4.517%
\$605,000	400	5.440%	3.651%
\$605,000	500	4.800%	3.076%
\$605,000	600	4.329%	2.661%
\$605,000	700	3.963%	2.344%
\$605,000	800	3.668%	2.094%
\$605,000	900	3.422%	1.889%
\$605,000	1,000	3.214%	1.718%
\$605,000	1,500	2.493%	1.155%
\$605,000	2,000	2.048%	0.838%
\$605,000	3,000	1.500%	0.493%
\$605,000	4,000	1.163%	0.314%
\$605,000	5,000	0.934%	0.210%
\$605,000	10,000	0.411%	0.040%
\$605,000	20,000	0.153%	0.004%
\$605,000	30,000	0.080%	0.001%
\$605,000	40,000	0.047%	0.001%
\$610,000	100	11.709%	9.598%
\$610,000	200	8.009%	6.040%
\$610,000	300	6.401%	4.532%
\$610,000	400	5.454%	3.663%
\$610,000	500	4.813%	3.087%
\$610,000	600	4.341%	2.671%
\$610,000	700	3.974%	2.353%
\$610,000	800	3.678%	2.102%
\$610,000	900	3.432%	1.896%
\$610,000	1,000	3.223%	1.725%
\$610,000	1,500	2.501%	1.161%
\$610,000	2,000	2.055%	0.843%
\$610,000	3,000	1.506%	0.496%
\$610,000	4,000	1.168%	0.317%
\$610,000	5,000	0.938%	0.211%
\$610,000	10,000	0.414%	0.040%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$610,000	20,000	0.154%	0.004%
\$610,000	30,000	0.080%	0.001%
\$610,000	40,000	0.048%	0.001%
\$615,000	100	11.734%	9.623%
\$615,000	200	8.026%	6.057%
\$615,000	300	6.415%	4.545%
\$615,000	400	5.466%	3.674%
\$615,000	500	4.823%	3.096%
\$615,000	600	4.350%	2.679%
\$615,000	700	3.983%	2.361%
\$615,000	800	3.686%	2.109%
\$615,000	900	3.440%	1.903%
\$615,000	1,000	3.230%	1.731%
\$615,000	1,500	2.507%	1.166%
\$615,000	2,000	2.061%	0.847%
\$615,000	3,000	1.510%	0.499%
\$615,000	4,000	1.173%	0.319%
\$615,000	5,000	0.942%	0.213%
\$615,000	10,000	0.416%	0.040%
\$615,000	20,000	0.155%	0.004%
\$615,000	30,000	0.081%	0.001%
\$615,000	40,000	0.048%	0.001%
\$620,000	100	11.758%	9.646%
\$620,000	200	8.043%	6.072%
\$620,000	300	6.429%	4.557%
\$620,000	400	5.478%	3.684%
\$620,000	500	4.834%	3.105%
\$620,000	600	4.360%	2.687%
\$620,000	700	3.992%	2.368%
\$620,000	800	3.695%	2.115%
\$620,000	900	3.448%	1.909%
\$620,000	1,000	3.238%	1.737%
\$620,000	1,500	2.513%	1.170%
\$620,000	2,000	2.066%	0.850%
\$620,000	3,000	1.515%	0.502%
\$620,000	4,000	1.177%	0.320%
\$620,000	5,000	0.946%	0.214%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$620,000	10,000	0.418%	0.041%
\$620,000	20,000	0.156%	0.004%
\$620,000	30,000	0.081%	0.001%
\$620,000	40,000	0.048%	0.001%
\$625,000	100	11.782%	9.669%
\$625,000	200	8.060%	6.088%
\$625,000	300	6.442%	4.569%
\$625,000	400	5.489%	3.695%
\$625,000	500	4.844%	3.114%
\$625,000	600	4.369%	2.695%
\$625,000	700	4.000%	2.375%
\$625,000	800	3.703%	2.122%
\$625,000	900	3.455%	1.915%
\$625,000	1,000	3.245%	1.742%
\$625,000	1,500	2.519%	1.174%
\$625,000	2,000	2.072%	0.854%
\$625,000	3,000	1.519%	0.504%
\$625,000	4,000	1.181%	0.322%
\$625,000	5,000	0.949%	0.216%
\$625,000	10,000	0.420%	0.041%
\$625,000	20,000	0.157%	0.004%
\$625,000	30,000	0.082%	0.001%
\$625,000	40,000	0.049%	0.001%
\$630,000	100	11.806%	9.692%
\$630,000	200	8.076%	6.103%
\$630,000	300	6.455%	4.581%
\$630,000	400	5.501%	3.705%
\$630,000	500	4.854%	3.123%
\$630,000	600	4.378%	2.703%
\$630,000	700	4.009%	2.383%
\$630,000	800	3.711%	2.129%
\$630,000	900	3.463%	1.921%
\$630,000	1,000	3.252%	1.748%
\$630,000	1,500	2.525%	1.179%
\$630,000	2,000	2.077%	0.857%
\$630,000	3,000	1.524%	0.507%
\$630,000	4,000	1.185%	0.324%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$630,000	5,000	0.953%	0.217%
\$630,000	10,000	0.422%	0.042%
\$630,000	20,000	0.157%	0.004%
\$630,000	30,000	0.082%	0.001%
\$630,000	40,000	0.049%	0.001%
\$635,000	100	11.831%	9.715%
\$635,000	200	8.093%	6.119%
\$635,000	300	6.469%	4.594%
\$635,000	400	5.512%	3.715%
\$635,000	500	4.864%	3.132%
\$635,000	600	4.388%	2.711%
\$635,000	700	4.018%	2.390%
\$635,000	800	3.719%	2.135%
\$635,000	900	3.470%	1.927%
\$635,000	1,000	3.259%	1.754%
\$635,000	1,500	2.532%	1.183%
\$635,000	2,000	2.083%	0.861%
\$635,000	3,000	1.529%	0.509%
\$635,000	4,000	1.189%	0.326%
\$635,000	5,000	0.956%	0.219%
\$635,000	10,000	0.424%	0.042%
\$635,000	20,000	0.158%	0.004%
\$635,000	30,000	0.083%	0.001%
\$635,000	40,000	0.049%	0.001%
\$640,000	100	11.855%	9.738%
\$640,000	200	8.110%	6.134%
\$640,000	300	6.482%	4.606%
\$640,000	400	5.524%	3.725%
\$640,000	500	4.875%	3.141%
\$640,000	600	4.397%	2.719%
\$640,000	700	4.026%	2.397%
\$640,000	800	3.727%	2.142%
\$640,000	900	3.478%	1.934%
\$640,000	1,000	3.267%	1.760%
\$640,000	1,500	2.538%	1.188%
\$640,000	2,000	2.088%	0.865%
\$640,000	3,000	1.533%	0.512%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$640,000	4,000	1.193%	0.328%
\$640,000	5,000	0.960%	0.220%
\$640,000	10,000	0.426%	0.043%
\$640,000	20,000	0.159%	0.004%
\$640,000	30,000	0.083%	0.001%
\$640,000	40,000	0.050%	0.001%
\$645,000	100	11.879%	9.761%
\$645,000	200	8.127%	6.150%
\$645,000	300	6.496%	4.618%
\$645,000	400	5.535%	3.735%
\$645,000	500	4.885%	3.149%
\$645,000	600	4.406%	2.727%
\$645,000	700	4.035%	2.404%
\$645,000	800	3.735%	2.148%
\$645,000	900	3.486%	1.940%
\$645,000	1,000	3.274%	1.765%
\$645,000	1,500	2.544%	1.192%
\$645,000	2,000	2.093%	0.868%
\$645,000	3,000	1.538%	0.514%
\$645,000	4,000	1.197%	0.330%
\$645,000	5,000	0.963%	0.222%
\$645,000	10,000	0.428%	0.043%
\$645,000	20,000	0.160%	0.004%
\$645,000	30,000	0.084%	0.001%
\$645,000	40,000	0.050%	0.001%
\$650,000	100	11.903%	9.785%
\$650,000	200	8.143%	6.165%
\$650,000	300	6.509%	4.630%
\$650,000	400	5.547%	3.746%
\$650,000	500	4.895%	3.158%
\$650,000	600	4.416%	2.735%
\$650,000	700	4.043%	2.411%
\$650,000	800	3.743%	2.155%
\$650,000	900	3.493%	1.946%
\$650,000	1,000	3.281%	1.771%
\$650,000	1,500	2.550%	1.196%
\$650,000	2,000	2.099%	0.872%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$650,000	3,000	1.542%	0.517%
\$650,000	4,000	1.200%	0.332%
\$650,000	5,000	0.967%	0.223%
\$650,000	10,000	0.430%	0.043%
\$650,000	20,000	0.161%	0.004%
\$650,000	30,000	0.084%	0.001%
\$650,000	40,000	0.050%	0.001%
\$655,000	100	11.927%	9.808%
\$655,000	200	8.160%	6.181%
\$655,000	300	6.523%	4.642%
\$655,000	400	5.558%	3.756%
\$655,000	500	4.905%	3.167%
\$655,000	600	4.425%	2.743%
\$655,000	700	4.052%	2.419%
\$655,000	800	3.751%	2.162%
\$655,000	900	3.501%	1.952%
\$655,000	1,000	3.288%	1.777%
\$655,000	1,500	2.556%	1.201%
\$655,000	2,000	2.104%	0.875%
\$655,000	3,000	1.547%	0.520%
\$655,000	4,000	1.204%	0.334%
\$655,000	5,000	0.970%	0.225%
\$655,000	10,000	0.432%	0.044%
\$655,000	20,000	0.162%	0.004%
\$655,000	30,000	0.085%	0.001%
\$655,000	40,000	0.051%	0.001%
\$660,000	100	11.951%	9.831%
\$660,000	200	8.177%	6.196%
\$660,000	300	6.536%	4.655%
\$660,000	400	5.570%	3.766%
\$660,000	500	4.916%	3.176%
\$660,000	600	4.434%	2.750%
\$660,000	700	4.061%	2.426%
\$660,000	800	3.759%	2.168%
\$660,000	900	3.509%	1.958%
\$660,000	1,000	3.296%	1.783%
\$660,000	1,500	2.562%	1.205%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$660,000	2,000	2.110%	0.879%
\$660,000	3,000	1.551%	0.522%
\$660,000	4,000	1.208%	0.336%
\$660,000	5,000	0.974%	0.226%
\$660,000	10,000	0.434%	0.044%
\$660,000	20,000	0.163%	0.004%
\$660,000	30,000	0.085%	0.001%
\$660,000	40,000	0.051%	0.001%
\$665,000	100	11.976%	9.854%
\$665,000	200	8.193%	6.212%
\$665,000	300	6.549%	4.667%
\$665,000	400	5.581%	3.776%
\$665,000	500	4.926%	3.185%
\$665,000	600	4.444%	2.758%
\$665,000	700	4.069%	2.433%
\$665,000	800	3.767%	2.175%
\$665,000	900	3.516%	1.964%
\$665,000	1,000	3.303%	1.788%
\$665,000	1,500	2.568%	1.210%
\$665,000	2,000	2.115%	0.883%
\$665,000	3,000	1.556%	0.525%
\$665,000	4,000	1.212%	0.338%
\$665,000	5,000	0.977%	0.228%
\$665,000	10,000	0.436%	0.045%
\$665,000	20,000	0.163%	0.004%
\$665,000	30,000	0.086%	0.001%
\$665,000	40,000	0.051%	0.001%
\$670,000	100	12.000%	9.877%
\$670,000	200	8.210%	6.228%
\$670,000	300	6.563%	4.679%
\$670,000	400	5.593%	3.787%
\$670,000	500	4.936%	3.194%
\$670,000	600	4.453%	2.766%
\$670,000	700	4.078%	2.440%
\$670,000	800	3.775%	2.182%
\$670,000	900	3.524%	1.971%
\$670,000	1,000	3.310%	1.794%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$670,000	1,500	2.574%	1.214%
\$670,000	2,000	2.120%	0.886%
\$670,000	3,000	1.561%	0.527%
\$670,000	4,000	1.216%	0.340%
\$670,000	5,000	0.981%	0.229%
\$670,000	10,000	0.438%	0.045%
\$670,000	20,000	0.164%	0.004%
\$670,000	30,000	0.086%	0.001%
\$670,000	40,000	0.052%	0.001%
\$675,000	100	12.024%	9.901%
\$675,000	200	8.227%	6.243%
\$675,000	300	6.576%	4.691%
\$675,000	400	5.604%	3.797%
\$675,000	500	4.946%	3.203%
\$675,000	600	4.462%	2.774%
\$675,000	700	4.087%	2.447%
\$675,000	800	3.783%	2.188%
\$675,000	900	3.531%	1.977%
\$675,000	1,000	3.318%	1.800%
\$675,000	1,500	2.580%	1.219%
\$675,000	2,000	2.126%	0.890%
\$675,000	3,000	1.565%	0.530%
\$675,000	4,000	1.220%	0.342%
\$675,000	5,000	0.984%	0.231%
\$675,000	10,000	0.440%	0.046%
\$675,000	20,000	0.165%	0.004%
\$675,000	30,000	0.087%	0.001%
\$675,000	40,000	0.052%	0.001%
\$680,000	100	12.048%	9.924%
\$680,000	200	8.244%	6.259%
\$680,000	300	6.590%	4.703%
\$680,000	400	5.616%	3.807%
\$680,000	500	4.957%	3.212%
\$680,000	600	4.472%	2.782%
\$680,000	700	4.095%	2.455%
\$680,000	800	3.791%	2.195%
\$680,000	900	3.539%	1.983%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$680,000	1,000	3.325%	1.806%
\$680,000	1,500	2.586%	1.223%
\$680,000	2,000	2.131%	0.894%
\$680,000	3,000	1.570%	0.533%
\$680,000	4,000	1.224%	0.344%
\$680,000	5,000	0.988%	0.232%
\$680,000	10,000	0.442%	0.046%
\$680,000	20,000	0.166%	0.004%
\$680,000	30,000	0.087%	0.001%
\$680,000	40,000	0.052%	0.001%
\$685,000	100	12.072%	9.947%
\$685,000	200	8.260%	6.274%
\$685,000	300	6.603%	4.716%
\$685,000	400	5.628%	3.817%
\$685,000	500	4.967%	3.221%
\$685,000	600	4.481%	2.790%
\$685,000	700	4.104%	2.462%
\$685,000	800	3.799%	2.202%
\$685,000	900	3.547%	1.989%
\$685,000	1,000	3.332%	1.812%
\$685,000	1,500	2.592%	1.228%
\$685,000	2,000	2.137%	0.897%
\$685,000	3,000	1.574%	0.535%
\$685,000	4,000	1.228%	0.346%
\$685,000	5,000	0.991%	0.234%
\$685,000	10,000	0.444%	0.047%
\$685,000	20,000	0.167%	0.005%
\$685,000	30,000	0.088%	0.001%
\$685,000	40,000	0.053%	0.001%
\$690,000	100	12.101%	9.975%
\$690,000	200	8.280%	6.293%
\$690,000	300	6.619%	4.730%
\$690,000	400	5.641%	3.830%
\$690,000	500	4.979%	3.232%
\$690,000	600	4.492%	2.800%
\$690,000	700	4.114%	2.471%
\$690,000	800	3.809%	2.210%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$690,000	900	3.556%	1.997%
\$690,000	1,000	3.341%	1.819%
\$690,000	1,500	2.600%	1.233%
\$690,000	2,000	2.143%	0.902%
\$690,000	3,000	1.580%	0.538%
\$690,000	4,000	1.233%	0.348%
\$690,000	5,000	0.996%	0.235%
\$690,000	10,000	0.446%	0.047%
\$690,000	20,000	0.168%	0.005%
\$690,000	30,000	0.088%	0.001%
\$690,000	40,000	0.053%	0.001%
\$695,000	100	12.134%	10.007%
\$695,000	200	8.303%	6.315%
\$695,000	300	6.638%	4.747%
\$695,000	400	5.657%	3.844%
\$695,000	500	4.993%	3.244%
\$695,000	600	4.505%	2.811%
\$695,000	700	4.126%	2.481%
\$695,000	800	3.820%	2.219%
\$695,000	900	3.566%	2.005%
\$695,000	1,000	3.351%	1.827%
\$695,000	1,500	2.608%	1.239%
\$695,000	2,000	2.151%	0.907%
\$695,000	3,000	1.586%	0.542%
\$695,000	4,000	1.239%	0.351%
\$695,000	5,000	1.000%	0.238%
\$695,000	10,000	0.449%	0.048%
\$695,000	20,000	0.169%	0.005%
\$695,000	30,000	0.089%	0.001%
\$695,000	40,000	0.054%	0.001%
\$700,000	100	12.167%	10.039%
\$700,000	200	8.326%	6.336%
\$700,000	300	6.656%	4.764%
\$700,000	400	5.673%	3.858%
\$700,000	500	5.007%	3.256%
\$700,000	600	4.518%	2.822%
\$700,000	700	4.138%	2.491%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$700,000	800	3.831%	2.228%
\$700,000	900	3.577%	2.014%
\$700,000	1,000	3.361%	1.835%
\$700,000	1,500	2.616%	1.245%
\$700,000	2,000	2.158%	0.912%
\$700,000	3,000	1.592%	0.546%
\$700,000	4,000	1.244%	0.354%
\$700,000	5,000	1.005%	0.240%
\$700,000	10,000	0.452%	0.048%
\$700,000	20,000	0.170%	0.005%
\$700,000	30,000	0.090%	0.001%
\$700,000	40,000	0.054%	0.001%
\$705,000	100	12.200%	10.071%
\$705,000	200	8.349%	6.358%
\$705,000	300	6.675%	4.781%
\$705,000	400	5.689%	3.872%
\$705,000	500	5.021%	3.269%
\$705,000	600	4.530%	2.833%
\$705,000	700	4.150%	2.501%
\$705,000	800	3.842%	2.237%
\$705,000	900	3.587%	2.022%
\$705,000	1,000	3.371%	1.843%
\$705,000	1,500	2.625%	1.252%
\$705,000	2,000	2.165%	0.917%
\$705,000	3,000	1.599%	0.549%
\$705,000	4,000	1.250%	0.356%
\$705,000	5,000	1.010%	0.242%
\$705,000	10,000	0.455%	0.049%
\$705,000	20,000	0.172%	0.005%
\$705,000	30,000	0.091%	0.001%
\$705,000	40,000	0.055%	0.001%
\$710,000	100	12.234%	10.103%
\$710,000	200	8.372%	6.379%
\$710,000	300	6.693%	4.798%
\$710,000	400	5.704%	3.887%
\$710,000	500	5.035%	3.281%
\$710,000	600	4.543%	2.844%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$710,000	700	4.161%	2.511%
\$710,000	800	3.853%	2.247%
\$710,000	900	3.598%	2.031%
\$710,000	1,000	3.381%	1.851%
\$710,000	1,500	2.633%	1.258%
\$710,000	2,000	2.173%	0.922%
\$710,000	3,000	1.605%	0.553%
\$710,000	4,000	1.255%	0.359%
\$710,000	5,000	1.015%	0.244%
\$710,000	10,000	0.458%	0.050%
\$710,000	20,000	0.173%	0.005%
\$710,000	30,000	0.091%	0.001%
\$710,000	40,000	0.055%	0.001%
\$715,000	100	12.267%	10.135%
\$715,000	200	8.395%	6.401%
\$715,000	300	6.711%	4.815%
\$715,000	400	5.720%	3.901%
\$715,000	500	5.049%	3.294%
\$715,000	600	4.556%	2.855%
\$715,000	700	4.173%	2.521%
\$715,000	800	3.864%	2.256%
\$715,000	900	3.608%	2.040%
\$715,000	1,000	3.391%	1.859%
\$715,000	1,500	2.641%	1.264%
\$715,000	2,000	2.180%	0.927%
\$715,000	3,000	1.611%	0.557%
\$715,000	4,000	1.261%	0.362%
\$715,000	5,000	1.020%	0.246%
\$715,000	10,000	0.460%	0.050%
\$715,000	20,000	0.174%	0.005%
\$715,000	30,000	0.092%	0.001%
\$715,000	40,000	0.056%	0.001%
\$720,000	100	12.300%	10.167%
\$720,000	200	8.418%	6.422%
\$720,000	300	6.730%	4.832%
\$720,000	400	5.736%	3.915%
\$720,000	500	5.063%	3.306%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$720,000	600	4.569%	2.866%
\$720,000	700	4.185%	2.531%
\$720,000	800	3.876%	2.265%
\$720,000	900	3.619%	2.048%
\$720,000	1,000	3.401%	1.867%
\$720,000	1,500	2.650%	1.270%
\$720,000	2,000	2.188%	0.932%
\$720,000	3,000	1.618%	0.561%
\$720,000	4,000	1.266%	0.365%
\$720,000	5,000	1.025%	0.248%
\$720,000	10,000	0.463%	0.051%
\$720,000	20,000	0.175%	0.005%
\$720,000	30,000	0.093%	0.001%
\$720,000	40,000	0.056%	0.001%
\$725,000	100	12.333%	10.199%
\$725,000	200	8.440%	6.444%
\$725,000	300	6.748%	4.849%
\$725,000	400	5.752%	3.929%
\$725,000	500	5.077%	3.318%
\$725,000	600	4.582%	2.877%
\$725,000	700	4.197%	2.541%
\$725,000	800	3.887%	2.274%
\$725,000	900	3.629%	2.057%
\$725,000	1,000	3.410%	1.875%
\$725,000	1,500	2.658%	1.276%
\$725,000	2,000	2.195%	0.937%
\$725,000	3,000	1.624%	0.564%
\$725,000	4,000	1.272%	0.368%
\$725,000	5,000	1.030%	0.251%
\$725,000	10,000	0.466%	0.052%
\$725,000	20,000	0.177%	0.005%
\$725,000	30,000	0.094%	0.002%
\$725,000	40,000	0.057%	0.001%
\$730,000	100	12.366%	10.231%
\$730,000	200	8.463%	6.465%
\$730,000	300	6.767%	4.866%
\$730,000	400	5.768%	3.943%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$730,000	500	5.091%	3.331%
\$730,000	600	4.594%	2.888%
\$730,000	700	4.209%	2.551%
\$730,000	800	3.898%	2.284%
\$730,000	900	3.640%	2.065%
\$730,000	1,000	3.420%	1.883%
\$730,000	1,500	2.666%	1.283%
\$730,000	2,000	2.203%	0.942%
\$730,000	3,000	1.630%	0.568%
\$730,000	4,000	1.278%	0.370%
\$730,000	5,000	1.035%	0.253%
\$730,000	10,000	0.469%	0.052%
\$730,000	20,000	0.178%	0.005%
\$730,000	30,000	0.094%	0.002%
\$730,000	40,000	0.057%	0.001%
\$735,000	100	12.399%	10.263%
\$735,000	200	8.486%	6.487%
\$735,000	300	6.785%	4.883%
\$735,000	400	5.783%	3.958%
\$735,000	500	5.105%	3.343%
\$735,000	600	4.607%	2.900%
\$735,000	700	4.220%	2.561%
\$735,000	800	3.909%	2.293%
\$735,000	900	3.650%	2.074%
\$735,000	1,000	3.430%	1.891%
\$735,000	1,500	2.675%	1.289%
\$735,000	2,000	2.210%	0.948%
\$735,000	3,000	1.637%	0.572%
\$735,000	4,000	1.283%	0.373%
\$735,000	5,000	1.040%	0.255%
\$735,000	10,000	0.472%	0.053%
\$735,000	20,000	0.179%	0.005%
\$735,000	30,000	0.095%	0.002%
\$735,000	40,000	0.058%	0.001%
\$740,000	100	12.432%	10.295%
\$740,000	200	8.509%	6.509%
\$740,000	300	6.803%	4.900%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$740,000	400	5.799%	3.972%
\$740,000	500	5.119%	3.356%
\$740,000	600	4.620%	2.911%
\$740,000	700	4.232%	2.571%
\$740,000	800	3.920%	2.302%
\$740,000	900	3.660%	2.083%
\$740,000	1,000	3.440%	1.899%
\$740,000	1,500	2.683%	1.295%
\$740,000	2,000	2.217%	0.953%
\$740,000	3,000	1.643%	0.575%
\$740,000	4,000	1.289%	0.376%
\$740,000	5,000	1.045%	0.257%
\$740,000	10,000	0.475%	0.054%
\$740,000	20,000	0.180%	0.005%
\$740,000	30,000	0.096%	0.002%
\$740,000	40,000	0.058%	0.001%
\$745,000	100	12.465%	10.327%
\$745,000	200	8.532%	6.530%
\$745,000	300	6.822%	4.917%
\$745,000	400	5.815%	3.986%
\$745,000	500	5.133%	3.368%
\$745,000	600	4.633%	2.922%
\$745,000	700	4.244%	2.582%
\$745,000	800	3.931%	2.312%
\$745,000	900	3.671%	2.091%
\$745,000	1,000	3.450%	1.907%
\$745,000	1,500	2.691%	1.301%
\$745,000	2,000	2.225%	0.958%
\$745,000	3,000	1.649%	0.579%
\$745,000	4,000	1.294%	0.379%
\$745,000	5,000	1.050%	0.259%
\$745,000	10,000	0.478%	0.055%
\$745,000	20,000	0.182%	0.006%
\$745,000	30,000	0.097%	0.002%
\$745,000	40,000	0.059%	0.001%
\$750,000	100	12.498%	10.359%
\$750,000	200	8.555%	6.552%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$750,000	300	6.840%	4.934%
\$750,000	400	5.831%	4.001%
\$750,000	500	5.147%	3.380%
\$750,000	600	4.645%	2.933%
\$750,000	700	4.256%	2.592%
\$750,000	800	3.942%	2.321%
\$750,000	900	3.681%	2.100%
\$750,000	1,000	3.460%	1.915%
\$750,000	1,500	2.700%	1.308%
\$750,000	2,000	2.232%	0.963%
\$750,000	3,000	1.656%	0.583%
\$750,000	4,000	1.300%	0.382%
\$750,000	5,000	1.055%	0.262%
\$750,000	10,000	0.481%	0.055%
\$750,000	20,000	0.183%	0.006%
\$750,000	30,000	0.097%	0.002%
\$750,000	40,000	0.059%	0.001%
\$755,000	100	12.532%	10.391%
\$755,000	200	8.578%	6.573%
\$755,000	300	6.859%	4.951%
\$755,000	400	5.847%	4.015%
\$755,000	500	5.162%	3.393%
\$755,000	600	4.658%	2.944%
\$755,000	700	4.268%	2.602%
\$755,000	800	3.953%	2.330%
\$755,000	900	3.692%	2.109%
\$755,000	1,000	3.470%	1.923%
\$755,000	1,500	2.708%	1.314%
\$755,000	2,000	2.240%	0.968%
\$755,000	3,000	1.662%	0.587%
\$755,000	4,000	1.305%	0.385%
\$755,000	5,000	1.059%	0.264%
\$755,000	10,000	0.484%	0.056%
\$755,000	20,000	0.184%	0.006%
\$755,000	30,000	0.098%	0.002%
\$755,000	40,000	0.060%	0.001%
\$760,000	100	12.565%	10.423%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$760,000	200	8.601%	6.595%
\$760,000	300	6.877%	4.968%
\$760,000	400	5.862%	4.029%
\$760,000	500	5.176%	3.405%
\$760,000	600	4.671%	2.955%
\$760,000	700	4.280%	2.612%
\$760,000	800	3.964%	2.340%
\$760,000	900	3.702%	2.117%
\$760,000	1,000	3.480%	1.932%
\$760,000	1,500	2.716%	1.320%
\$760,000	2,000	2.247%	0.973%
\$760,000	3,000	1.668%	0.590%
\$760,000	4,000	1.311%	0.387%
\$760,000	5,000	1.064%	0.266%
\$760,000	10,000	0.487%	0.057%
\$760,000	20,000	0.186%	0.006%
\$760,000	30,000	0.099%	0.002%
\$760,000	40,000	0.060%	0.001%
\$765,000	100	12.598%	10.455%
\$765,000	200	8.624%	6.617%
\$765,000	300	6.896%	4.985%
\$765,000	400	5.878%	4.043%
\$765,000	500	5.190%	3.418%
\$765,000	600	4.684%	2.966%
\$765,000	700	4.291%	2.622%
\$765,000	800	3.975%	2.349%
\$765,000	900	3.713%	2.126%
\$765,000	1,000	3.490%	1.940%
\$765,000	1,500	2.725%	1.326%
\$765,000	2,000	2.254%	0.978%
\$765,000	3,000	1.674%	0.594%
\$765,000	4,000	1.316%	0.390%
\$765,000	5,000	1.069%	0.268%
\$765,000	10,000	0.489%	0.057%
\$765,000	20,000	0.187%	0.006%
\$765,000	30,000	0.100%	0.002%
\$765,000	40,000	0.061%	0.001%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$770,000	100	12.631%	10.487%
\$770,000	200	8.647%	6.638%
\$770,000	300	6.914%	5.002%
\$770,000	400	5.894%	4.058%
\$770,000	500	5.204%	3.430%
\$770,000	600	4.697%	2.977%
\$770,000	700	4.303%	2.632%
\$770,000	800	3.986%	2.358%
\$770,000	900	3.723%	2.135%
\$770,000	1,000	3.500%	1.948%
\$770,000	1,500	2.733%	1.333%
\$770,000	2,000	2.262%	0.984%
\$770,000	3,000	1.681%	0.598%
\$770,000	4,000	1.322%	0.393%
\$770,000	5,000	1.074%	0.270%
\$770,000	10,000	0.492%	0.058%
\$770,000	20,000	0.188%	0.006%
\$770,000	30,000	0.100%	0.002%
\$770,000	40,000	0.061%	0.001%
\$775,000	100	12.664%	10.519%
\$775,000	200	8.670%	6.660%
\$775,000	300	6.933%	5.019%
\$775,000	400	5.910%	4.072%
\$775,000	500	5.218%	3.443%
\$775,000	600	4.709%	2.989%
\$775,000	700	4.315%	2.642%
\$775,000	800	3.997%	2.368%
\$775,000	900	3.734%	2.143%
\$775,000	1,000	3.510%	1.956%
\$775,000	1,500	2.741%	1.339%
\$775,000	2,000	2.269%	0.989%
\$775,000	3,000	1.687%	0.602%
\$775,000	4,000	1.327%	0.396%
\$775,000	5,000	1.079%	0.273%
\$775,000	10,000	0.495%	0.059%
\$775,000	20,000	0.189%	0.006%
\$775,000	30,000	0.101%	0.002%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$775,000	40,000	0.062%	0.001%
\$780,000	100	12.697%	10.551%
\$780,000	200	8.693%	6.682%
\$780,000	300	6.951%	5.036%
\$780,000	400	5.926%	4.086%
\$780,000	500	5.232%	3.455%
\$780,000	600	4.722%	3.000%
\$780,000	700	4.327%	2.652%
\$780,000	800	4.008%	2.377%
\$780,000	900	3.744%	2.152%
\$780,000	1,000	3.520%	1.964%
\$780,000	1,500	2.750%	1.345%
\$780,000	2,000	2.277%	0.994%
\$780,000	3,000	1.693%	0.606%
\$780,000	4,000	1.333%	0.399%
\$780,000	5,000	1.084%	0.275%
\$780,000	10,000	0.498%	0.060%
\$780,000	20,000	0.191%	0.006%
\$780,000	30,000	0.102%	0.002%
\$780,000	40,000	0.062%	0.001%
\$785,000	100	12.730%	10.583%
\$785,000	200	8.716%	6.703%
\$785,000	300	6.969%	5.053%
\$785,000	400	5.942%	4.101%
\$785,000	500	5.246%	3.468%
\$785,000	600	4.735%	3.011%
\$785,000	700	4.339%	2.663%
\$785,000	800	4.019%	2.386%
\$785,000	900	3.754%	2.161%
\$785,000	1,000	3.530%	1.972%
\$785,000	1,500	2.758%	1.352%
\$785,000	2,000	2.284%	0.999%
\$785,000	3,000	1.700%	0.609%
\$785,000	4,000	1.338%	0.402%
\$785,000	5,000	1.089%	0.277%
\$785,000	10,000	0.501%	0.060%
\$785,000	20,000	0.192%	0.006%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$785,000	30,000	0.103%	0.002%
\$785,000	40,000	0.063%	0.001%
\$790,000	100	12.763%	10.615%
\$790,000	200	8.739%	6.725%
\$790,000	300	6.988%	5.070%
\$790,000	400	5.957%	4.115%
\$790,000	500	5.260%	3.480%
\$790,000	600	4.748%	3.022%
\$790,000	700	4.350%	2.673%
\$790,000	800	4.030%	2.396%
\$790,000	900	3.765%	2.169%
\$790,000	1,000	3.540%	1.980%
\$790,000	1,500	2.766%	1.358%
\$790,000	2,000	2.291%	1.004%
\$790,000	3,000	1.706%	0.613%
\$790,000	4,000	1.344%	0.405%
\$790,000	5,000	1.094%	0.279%
\$790,000	10,000	0.504%	0.061%
\$790,000	20,000	0.193%	0.006%
\$790,000	30,000	0.103%	0.002%
\$790,000	40,000	0.063%	0.001%
\$795,000	100	12.797%	10.647%
\$795,000	200	8.761%	6.747%
\$795,000	300	7.006%	5.087%
\$795,000	400	5.973%	4.129%
\$795,000	500	5.274%	3.493%
\$795,000	600	4.760%	3.033%
\$795,000	700	4.362%	2.683%
\$795,000	800	4.041%	2.405%
\$795,000	900	3.775%	2.178%
\$795,000	1,000	3.550%	1.988%
\$795,000	1,500	2.774%	1.364%
\$795,000	2,000	2.299%	1.009%
\$795,000	3,000	1.712%	0.617%
\$795,000	4,000	1.349%	0.408%
\$795,000	5,000	1.099%	0.282%
\$795,000	10,000	0.507%	0.062%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$795,000	20,000	0.195%	0.007%
\$795,000	30,000	0.104%	0.002%
\$795,000	40,000	0.064%	0.001%
\$800,000	100	12.830%	10.679%
\$800,000	200	8.784%	6.768%
\$800,000	300	7.025%	5.104%
\$800,000	400	5.989%	4.144%
\$800,000	500	5.288%	3.505%
\$800,000	600	4.773%	3.044%
\$800,000	700	4.374%	2.693%
\$800,000	800	4.052%	2.414%
\$800,000	900	3.786%	2.187%
\$800,000	1,000	3.560%	1.997%
\$800,000	1,500	2.783%	1.370%
\$800,000	2,000	2.306%	1.015%
\$800,000	3,000	1.718%	0.621%
\$800,000	4,000	1.355%	0.411%
\$800,000	5,000	1.104%	0.284%
\$800,000	10,000	0.510%	0.063%
\$800,000	20,000	0.196%	0.007%
\$800,000	30,000	0.105%	0.002%
\$800,000	40,000	0.064%	0.001%
\$805,000	100	12.863%	10.711%
\$805,000	200	8.807%	6.790%
\$805,000	300	7.043%	5.121%
\$805,000	400	6.005%	4.158%
\$805,000	500	5.302%	3.518%
\$805,000	600	4.786%	3.056%
\$805,000	700	4.386%	2.703%
\$805,000	800	4.064%	2.424%
\$805,000	900	3.796%	2.195%
\$805,000	1,000	3.569%	2.005%
\$805,000	1,500	2.791%	1.377%
\$805,000	2,000	2.313%	1.020%
\$805,000	3,000	1.725%	0.625%
\$805,000	4,000	1.361%	0.413%
\$805,000	5,000	1.109%	0.286%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$805,000	10,000	0.513%	0.063%
\$805,000	20,000	0.197%	0.007%
\$805,000	30,000	0.106%	0.002%
\$805,000	40,000	0.065%	0.001%
\$810,000	100	12.896%	10.743%
\$810,000	200	8.830%	6.812%
\$810,000	300	7.062%	5.138%
\$810,000	400	6.021%	4.172%
\$810,000	500	5.316%	3.530%
\$810,000	600	4.799%	3.067%
\$810,000	700	4.398%	2.713%
\$810,000	800	4.075%	2.433%
\$810,000	900	3.807%	2.204%
\$810,000	1,000	3.579%	2.013%
\$810,000	1,500	2.799%	1.383%
\$810,000	2,000	2.321%	1.025%
\$810,000	3,000	1.731%	0.628%
\$810,000	4,000	1.366%	0.416%
\$810,000	5,000	1.114%	0.289%
\$810,000	10,000	0.516%	0.064%
\$810,000	20,000	0.199%	0.007%
\$810,000	30,000	0.107%	0.002%
\$810,000	40,000	0.065%	0.001%
\$815,000	100	12.929%	10.775%
\$815,000	200	8.853%	6.833%
\$815,000	300	7.080%	5.155%
\$815,000	400	6.037%	4.187%
\$815,000	500	5.330%	3.543%
\$815,000	600	4.812%	3.078%
\$815,000	700	4.410%	2.723%
\$815,000	800	4.086%	2.442%
\$815,000	900	3.817%	2.213%
\$815,000	1,000	3.589%	2.021%
\$815,000	1,500	2.808%	1.389%
\$815,000	2,000	2.328%	1.030%
\$815,000	3,000	1.737%	0.632%
\$815,000	4,000	1.372%	0.419%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$815,000	5,000	1.119%	0.291%
\$815,000	10,000	0.519%	0.065%
\$815,000	20,000	0.200%	0.007%
\$815,000	30,000	0.107%	0.002%
\$815,000	40,000	0.066%	0.001%
\$820,000	100	12.962%	10.808%
\$820,000	200	8.876%	6.855%
\$820,000	300	7.099%	5.172%
\$820,000	400	6.052%	4.201%
\$820,000	500	5.344%	3.555%
\$820,000	600	4.824%	3.089%
\$820,000	700	4.421%	2.734%
\$820,000	800	4.097%	2.452%
\$820,000	900	3.827%	2.221%
\$820,000	1,000	3.599%	2.029%
\$820,000	1,500	2.816%	1.396%
\$820,000	2,000	2.336%	1.035%
\$820,000	3,000	1.743%	0.636%
\$820,000	4,000	1.377%	0.422%
\$820,000	5,000	1.124%	0.293%
\$820,000	10,000	0.522%	0.066%
\$820,000	20,000	0.201%	0.007%
\$820,000	30,000	0.108%	0.002%
\$820,000	40,000	0.066%	0.001%
\$825,000	100	12.992%	10.836%
\$825,000	200	8.897%	6.874%
\$825,000	300	7.115%	5.188%
\$825,000	400	6.066%	4.214%
\$825,000	500	5.357%	3.566%
\$825,000	600	4.836%	3.099%
\$825,000	700	4.432%	2.743%
\$825,000	800	4.106%	2.460%
\$825,000	900	3.837%	2.229%
\$825,000	1,000	3.608%	2.036%
\$825,000	1,500	2.823%	1.401%
\$825,000	2,000	2.342%	1.040%
\$825,000	3,000	1.749%	0.639%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$825,000	4,000	1.382%	0.425%
\$825,000	5,000	1.128%	0.295%
\$825,000	10,000	0.525%	0.066%
\$825,000	20,000	0.203%	0.007%
\$825,000	30,000	0.109%	0.002%
\$825,000	40,000	0.067%	0.001%
\$830,000	100	13.006%	10.849%
\$830,000	200	8.906%	6.883%
\$830,000	300	7.123%	5.195%
\$830,000	400	6.073%	4.220%
\$830,000	500	5.363%	3.572%
\$830,000	600	4.841%	3.104%
\$830,000	700	4.437%	2.747%
\$830,000	800	4.111%	2.464%
\$830,000	900	3.841%	2.233%
\$830,000	1,000	3.612%	2.040%
\$830,000	1,500	2.827%	1.404%
\$830,000	2,000	2.345%	1.042%
\$830,000	3,000	1.752%	0.641%
\$830,000	4,000	1.384%	0.426%
\$830,000	5,000	1.130%	0.296%
\$830,000	10,000	0.526%	0.067%
\$830,000	20,000	0.203%	0.007%
\$830,000	30,000	0.109%	0.002%
\$830,000	40,000	0.067%	0.001%
\$835,000	100	13.020%	10.863%
\$835,000	200	8.916%	6.893%
\$835,000	300	7.131%	5.202%
\$835,000	400	6.080%	4.226%
\$835,000	500	5.369%	3.577%
\$835,000	600	4.846%	3.109%
\$835,000	700	4.442%	2.751%
\$835,000	800	4.116%	2.468%
\$835,000	900	3.846%	2.236%
\$835,000	1,000	3.616%	2.043%
\$835,000	1,500	2.830%	1.406%
\$835,000	2,000	2.348%	1.044%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$835,000	3,000	1.754%	0.643%
\$835,000	4,000	1.387%	0.427%
\$835,000	5,000	1.132%	0.297%
\$835,000	10,000	0.527%	0.067%
\$835,000	20,000	0.204%	0.007%
\$835,000	30,000	0.109%	0.002%
\$835,000	40,000	0.067%	0.001%
\$840,000	100	13.034%	10.877%
\$840,000	200	8.926%	6.902%
\$840,000	300	7.139%	5.209%
\$840,000	400	6.086%	4.232%
\$840,000	500	5.375%	3.582%
\$840,000	600	4.852%	3.113%
\$840,000	700	4.447%	2.756%
\$840,000	800	4.120%	2.472%
\$840,000	900	3.850%	2.240%
\$840,000	1,000	3.621%	2.047%
\$840,000	1,500	2.834%	1.409%
\$840,000	2,000	2.351%	1.047%
\$840,000	3,000	1.757%	0.644%
\$840,000	4,000	1.389%	0.429%
\$840,000	5,000	1.134%	0.298%
\$840,000	10,000	0.528%	0.067%
\$840,000	20,000	0.204%	0.007%
\$840,000	30,000	0.110%	0.002%
\$840,000	40,000	0.068%	0.001%
\$845,000	100	13.048%	10.890%
\$845,000	200	8.936%	6.911%
\$845,000	300	7.146%	5.217%
\$845,000	400	6.093%	4.238%
\$845,000	500	5.381%	3.588%
\$845,000	600	4.857%	3.118%
\$845,000	700	4.452%	2.760%
\$845,000	800	4.125%	2.476%
\$845,000	900	3.854%	2.244%
\$845,000	1,000	3.625%	2.050%
\$845,000	1,500	2.837%	1.412%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$845,000	2,000	2.354%	1.049%
\$845,000	3,000	1.759%	0.646%
\$845,000	4,000	1.391%	0.430%
\$845,000	5,000	1.136%	0.299%
\$845,000	10,000	0.530%	0.068%
\$845,000	20,000	0.205%	0.007%
\$845,000	30,000	0.110%	0.002%
\$845,000	40,000	0.068%	0.001%
\$850,000	100	13.062%	10.904%
\$850,000	200	8.945%	6.920%
\$850,000	300	7.154%	5.224%
\$850,000	400	6.100%	4.244%
\$850,000	500	5.387%	3.593%
\$850,000	600	4.863%	3.123%
\$850,000	700	4.457%	2.764%
\$850,000	800	4.130%	2.480%
\$850,000	900	3.859%	2.248%
\$850,000	1,000	3.629%	2.054%
\$850,000	1,500	2.841%	1.415%
\$850,000	2,000	2.358%	1.051%
\$850,000	3,000	1.762%	0.648%
\$850,000	4,000	1.394%	0.431%
\$850,000	5,000	1.138%	0.300%
\$850,000	10,000	0.531%	0.068%
\$850,000	20,000	0.205%	0.007%
\$850,000	30,000	0.110%	0.002%
\$850,000	40,000	0.068%	0.001%
\$855,000	100	13.076%	10.918%
\$855,000	200	8.955%	6.929%
\$855,000	300	7.162%	5.231%
\$855,000	400	6.107%	4.250%
\$855,000	500	5.393%	3.598%
\$855,000	600	4.868%	3.128%
\$855,000	700	4.462%	2.769%
\$855,000	800	4.135%	2.484%
\$855,000	900	3.863%	2.251%
\$855,000	1,000	3.633%	2.057%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$855,000	1,500	2.844%	1.417%
\$855,000	2,000	2.361%	1.053%
\$855,000	3,000	1.765%	0.649%
\$855,000	4,000	1.396%	0.432%
\$855,000	5,000	1.141%	0.301%
\$855,000	10,000	0.532%	0.068%
\$855,000	20,000	0.206%	0.008%
\$855,000	30,000	0.111%	0.002%
\$855,000	40,000	0.068%	0.001%
\$860,000	100	13.090%	10.931%
\$860,000	200	8.965%	6.939%
\$860,000	300	7.170%	5.238%
\$860,000	400	6.113%	4.256%
\$860,000	500	5.398%	3.604%
\$860,000	600	4.874%	3.132%
\$860,000	700	4.467%	2.773%
\$860,000	800	4.139%	2.488%
\$860,000	900	3.868%	2.255%
\$860,000	1,000	3.637%	2.060%
\$860,000	1,500	2.848%	1.420%
\$860,000	2,000	2.364%	1.055%
\$860,000	3,000	1.767%	0.651%
\$860,000	4,000	1.398%	0.434%
\$860,000	5,000	1.143%	0.302%
\$860,000	10,000	0.534%	0.069%
\$860,000	20,000	0.207%	0.008%
\$860,000	30,000	0.111%	0.002%
\$860,000	40,000	0.069%	0.001%
\$865,000	100	13.104%	10.945%
\$865,000	200	8.975%	6.948%
\$865,000	300	7.178%	5.246%
\$865,000	400	6.120%	4.262%
\$865,000	500	5.404%	3.609%
\$865,000	600	4.879%	3.137%
\$865,000	700	4.472%	2.777%
\$865,000	800	4.144%	2.492%
\$865,000	900	3.872%	2.259%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$865,000	1,000	3.642%	2.064%
\$865,000	1,500	2.851%	1.423%
\$865,000	2,000	2.367%	1.058%
\$865,000	3,000	1.770%	0.652%
\$865,000	4,000	1.401%	0.435%
\$865,000	5,000	1.145%	0.303%
\$865,000	10,000	0.535%	0.069%
\$865,000	20,000	0.207%	0.008%
\$865,000	30,000	0.112%	0.002%
\$865,000	40,000	0.069%	0.001%
\$870,000	100	13.118%	10.959%
\$870,000	200	8.984%	6.957%
\$870,000	300	7.186%	5.253%
\$870,000	400	6.127%	4.269%
\$870,000	500	5.410%	3.614%
\$870,000	600	4.884%	3.142%
\$870,000	700	4.477%	2.781%
\$870,000	800	4.149%	2.496%
\$870,000	900	3.876%	2.262%
\$870,000	1,000	3.646%	2.067%
\$870,000	1,500	2.855%	1.425%
\$870,000	2,000	2.370%	1.060%
\$870,000	3,000	1.773%	0.654%
\$870,000	4,000	1.403%	0.436%
\$870,000	5,000	1.147%	0.304%
\$870,000	10,000	0.536%	0.069%
\$870,000	20,000	0.208%	0.008%
\$870,000	30,000	0.112%	0.002%
\$870,000	40,000	0.069%	0.001%
\$875,000	100	13.132%	10.972%
\$875,000	200	8.994%	6.966%
\$875,000	300	7.193%	5.260%
\$875,000	400	6.134%	4.275%
\$875,000	500	5.416%	3.620%
\$875,000	600	4.890%	3.147%
\$875,000	700	4.482%	2.786%
\$875,000	800	4.153%	2.500%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$875,000	900	3.881%	2.266%
\$875,000	1,000	3.650%	2.071%
\$875,000	1,500	2.858%	1.428%
\$875,000	2,000	2.373%	1.062%
\$875,000	3,000	1.775%	0.656%
\$875,000	4,000	1.405%	0.437%
\$875,000	5,000	1.149%	0.305%
\$875,000	10,000	0.537%	0.070%
\$875,000	20,000	0.208%	0.008%
\$875,000	30,000	0.112%	0.002%
\$875,000	40,000	0.069%	0.001%
\$880,000	100	13.147%	10.986%
\$880,000	200	9.004%	6.976%
\$880,000	300	7.201%	5.267%
\$880,000	400	6.140%	4.281%
\$880,000	500	5.422%	3.625%
\$880,000	600	4.895%	3.151%
\$880,000	700	4.487%	2.790%
\$880,000	800	4.158%	2.504%
\$880,000	900	3.885%	2.270%
\$880,000	1,000	3.654%	2.074%
\$880,000	1,500	2.862%	1.431%
\$880,000	2,000	2.376%	1.064%
\$880,000	3,000	1.778%	0.657%
\$880,000	4,000	1.408%	0.439%
\$880,000	5,000	1.151%	0.306%
\$880,000	10,000	0.539%	0.070%
\$880,000	20,000	0.209%	0.008%
\$880,000	30,000	0.113%	0.002%
\$880,000	40,000	0.069%	0.001%
\$885,000	100	13.161%	10.999%
\$885,000	200	9.014%	6.985%
\$885,000	300	7.209%	5.275%
\$885,000	400	6.147%	4.287%
\$885,000	500	5.428%	3.630%
\$885,000	600	4.901%	3.156%
\$885,000	700	4.492%	2.794%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$885,000	800	4.163%	2.508%
\$885,000	900	3.890%	2.273%
\$885,000	1,000	3.658%	2.078%
\$885,000	1,500	2.865%	1.433%
\$885,000	2,000	2.379%	1.067%
\$885,000	3,000	1.781%	0.659%
\$885,000	4,000	1.410%	0.440%
\$885,000	5,000	1.153%	0.307%
\$885,000	10,000	0.540%	0.070%
\$885,000	20,000	0.210%	0.008%
\$885,000	30,000	0.113%	0.002%
\$885,000	40,000	0.070%	0.001%
\$890,000	100	13.175%	11.013%
\$890,000	200	9.023%	6.994%
\$890,000	300	7.217%	5.282%
\$890,000	400	6.154%	4.293%
\$890,000	500	5.434%	3.636%
\$890,000	600	4.906%	3.161%
\$890,000	700	4.497%	2.799%
\$890,000	800	4.167%	2.512%
\$890,000	900	3.894%	2.277%
\$890,000	1,000	3.663%	2.081%
\$890,000	1,500	2.869%	1.436%
\$890,000	2,000	2.382%	1.069%
\$890,000	3,000	1.783%	0.661%
\$890,000	4,000	1.412%	0.441%
\$890,000	5,000	1.155%	0.308%
\$890,000	10,000	0.541%	0.071%
\$890,000	20,000	0.210%	0.008%
\$890,000	30,000	0.113%	0.002%
\$890,000	40,000	0.070%	0.001%
\$895,000	100	13.189%	11.027%
\$895,000	200	9.033%	7.003%
\$895,000	300	7.225%	5.289%
\$895,000	400	6.160%	4.299%
\$895,000	500	5.440%	3.641%
\$895,000	600	4.912%	3.166%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$895,000	700	4.502%	2.803%
\$895,000	800	4.172%	2.516%
\$895,000	900	3.899%	2.281%
\$895,000	1,000	3.667%	2.085%
\$895,000	1,500	2.872%	1.439%
\$895,000	2,000	2.386%	1.071%
\$895,000	3,000	1.786%	0.662%
\$895,000	4,000	1.415%	0.443%
\$895,000	5,000	1.157%	0.309%
\$895,000	10,000	0.543%	0.071%
\$895,000	20,000	0.211%	0.008%
\$895,000	30,000	0.114%	0.002%
\$895,000	40,000	0.070%	0.001%
\$900,000	100	13.203%	11.040%
\$900,000	200	9.043%	7.012%
\$900,000	300	7.233%	5.296%
\$900,000	400	6.167%	4.305%
\$900,000	500	5.446%	3.646%
\$900,000	600	4.917%	3.170%
\$900,000	700	4.507%	2.807%
\$900,000	800	4.177%	2.520%
\$900,000	900	3.903%	2.285%
\$900,000	1,000	3.671%	2.088%
\$900,000	1,500	2.876%	1.441%
\$900,000	2,000	2.389%	1.073%
\$900,000	3,000	1.789%	0.664%
\$900,000	4,000	1.417%	0.444%
\$900,000	5,000	1.159%	0.310%
\$900,000	10,000	0.544%	0.071%
\$900,000	20,000	0.211%	0.008%
\$900,000	30,000	0.114%	0.002%
\$900,000	40,000	0.070%	0.001%
\$905,000	100	13.217%	11.054%
\$905,000	200	9.053%	7.022%
\$905,000	300	7.241%	5.304%
\$905,000	400	6.174%	4.311%
\$905,000	500	5.452%	3.652%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$905,000	600	4.922%	3.175%
\$905,000	700	4.512%	2.812%
\$905,000	800	4.181%	2.524%
\$905,000	900	3.907%	2.288%
\$905,000	1,000	3.675%	2.092%
\$905,000	1,500	2.879%	1.444%
\$905,000	2,000	2.392%	1.075%
\$905,000	3,000	1.791%	0.665%
\$905,000	4,000	1.419%	0.445%
\$905,000	5,000	1.162%	0.311%
\$905,000	10,000	0.545%	0.072%
\$905,000	20,000	0.212%	0.008%
\$905,000	30,000	0.114%	0.002%
\$905,000	40,000	0.071%	0.001%
\$910,000	100	13.231%	11.068%
\$910,000	200	9.062%	7.031%
\$910,000	300	7.248%	5.311%
\$910,000	400	6.181%	4.317%
\$910,000	500	5.458%	3.657%
\$910,000	600	4.928%	3.180%
\$910,000	700	4.517%	2.816%
\$910,000	800	4.186%	2.528%
\$910,000	900	3.912%	2.292%
\$910,000	1,000	3.679%	2.095%
\$910,000	1,500	2.883%	1.447%
\$910,000	2,000	2.395%	1.078%
\$910,000	3,000	1.794%	0.667%
\$910,000	4,000	1.422%	0.446%
\$910,000	5,000	1.164%	0.312%
\$910,000	10,000	0.546%	0.072%
\$910,000	20,000	0.212%	0.008%
\$910,000	30,000	0.115%	0.002%
\$910,000	40,000	0.071%	0.001%
\$915,000	100	13.245%	11.081%
\$915,000	200	9.072%	7.040%
\$915,000	300	7.256%	5.318%
\$915,000	400	6.187%	4.324%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$915,000	500	5.464%	3.662%
\$915,000	600	4.933%	3.185%
\$915,000	700	4.522%	2.820%
\$915,000	800	4.191%	2.532%
\$915,000	900	3.916%	2.296%
\$915,000	1,000	3.684%	2.099%
\$915,000	1,500	2.886%	1.449%
\$915,000	2,000	2.398%	1.080%
\$915,000	3,000	1.796%	0.669%
\$915,000	4,000	1.424%	0.448%
\$915,000	5,000	1.166%	0.313%
\$915,000	10,000	0.548%	0.073%
\$915,000	20,000	0.213%	0.008%
\$915,000	30,000	0.115%	0.002%
\$915,000	40,000	0.071%	0.001%
\$920,000	100	13.259%	11.095%
\$920,000	200	9.082%	7.049%
\$920,000	300	7.264%	5.326%
\$920,000	400	6.194%	4.330%
\$920,000	500	5.470%	3.668%
\$920,000	600	4.939%	3.189%
\$920,000	700	4.527%	2.825%
\$920,000	800	4.195%	2.536%
\$920,000	900	3.921%	2.299%
\$920,000	1,000	3.688%	2.102%
\$920,000	1,500	2.890%	1.452%
\$920,000	2,000	2.401%	1.082%
\$920,000	3,000	1.799%	0.670%
\$920,000	4,000	1.426%	0.449%
\$920,000	5,000	1.168%	0.314%
\$920,000	10,000	0.549%	0.073%
\$920,000	20,000	0.214%	0.008%
\$920,000	30,000	0.115%	0.002%
\$920,000	40,000	0.071%	0.001%
\$925,000	100	13.273%	11.109%
\$925,000	200	9.092%	7.059%
\$925,000	300	7.272%	5.333%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$925,000	400	6.201%	4.336%
\$925,000	500	5.476%	3.673%
\$925,000	600	4.944%	3.194%
\$925,000	700	4.532%	2.829%
\$925,000	800	4.200%	2.540%
\$925,000	900	3.925%	2.303%
\$925,000	1,000	3.692%	2.106%
\$925,000	1,500	2.893%	1.455%
\$925,000	2,000	2.404%	1.084%
\$925,000	3,000	1.802%	0.672%
\$925,000	4,000	1.429%	0.450%
\$925,000	5,000	1.170%	0.315%
\$925,000	10,000	0.550%	0.073%
\$925,000	20,000	0.214%	0.008%
\$925,000	30,000	0.116%	0.002%
\$925,000	40,000	0.072%	0.001%
\$930,000	100	13.287%	11.122%
\$930,000	200	9.101%	7.068%
\$930,000	300	7.280%	5.340%
\$930,000	400	6.208%	4.342%
\$930,000	500	5.482%	3.678%
\$930,000	600	4.950%	3.199%
\$930,000	700	4.537%	2.833%
\$930,000	800	4.205%	2.544%
\$930,000	900	3.930%	2.307%
\$930,000	1,000	3.696%	2.109%
\$930,000	1,500	2.897%	1.457%
\$930,000	2,000	2.407%	1.087%
\$930,000	3,000	1.804%	0.674%
\$930,000	4,000	1.431%	0.451%
\$930,000	5,000	1.172%	0.316%
\$930,000	10,000	0.552%	0.074%
\$930,000	20,000	0.215%	0.008%
\$930,000	30,000	0.116%	0.002%
\$930,000	40,000	0.072%	0.001%
\$935,000	100	13.301%	11.136%
\$935,000	200	9.111%	7.077%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$935,000	300	7.288%	5.347%
\$935,000	400	6.214%	4.348%
\$935,000	500	5.488%	3.684%
\$935,000	600	4.955%	3.204%
\$935,000	700	4.542%	2.838%
\$935,000	800	4.210%	2.548%
\$935,000	900	3.934%	2.310%
\$935,000	1,000	3.700%	2.113%
\$935,000	1,500	2.900%	1.460%
\$935,000	2,000	2.410%	1.089%
\$935,000	3,000	1.807%	0.675%
\$935,000	4,000	1.433%	0.453%
\$935,000	5,000	1.174%	0.317%
\$935,000	10,000	0.553%	0.074%
\$935,000	20,000	0.215%	0.008%
\$935,000	30,000	0.116%	0.002%
\$935,000	40,000	0.072%	0.001%
\$940,000	100	13.316%	11.150%
\$940,000	200	9.121%	7.086%
\$940,000	300	7.296%	5.355%
\$940,000	400	6.221%	4.354%
\$940,000	500	5.494%	3.689%
\$940,000	600	4.960%	3.209%
\$940,000	700	4.547%	2.842%
\$940,000	800	4.214%	2.552%
\$940,000	900	3.938%	2.314%
\$940,000	1,000	3.705%	2.116%
\$940,000	1,500	2.904%	1.463%
\$940,000	2,000	2.413%	1.091%
\$940,000	3,000	1.810%	0.677%
\$940,000	4,000	1.436%	0.454%
\$940,000	5,000	1.176%	0.318%
\$940,000	10,000	0.554%	0.074%
\$940,000	20,000	0.216%	0.008%
\$940,000	30,000	0.117%	0.002%
\$940,000	40,000	0.072%	0.001%
\$945,000	100	13.330%	11.163%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$945,000	200	9.131%	7.096%
\$945,000	300	7.303%	5.362%
\$945,000	400	6.228%	4.360%
\$945,000	500	5.500%	3.694%
\$945,000	600	4.966%	3.213%
\$945,000	700	4.552%	2.846%
\$945,000	800	4.219%	2.556%
\$945,000	900	3.943%	2.318%
\$945,000	1,000	3.709%	2.119%
\$945,000	1,500	2.907%	1.466%
\$945,000	2,000	2.417%	1.093%
\$945,000	3,000	1.812%	0.679%
\$945,000	4,000	1.438%	0.455%
\$945,000	5,000	1.178%	0.319%
\$945,000	10,000	0.555%	0.075%
\$945,000	20,000	0.217%	0.008%
\$945,000	30,000	0.117%	0.002%
\$945,000	40,000	0.072%	0.001%
\$950,000	100	13.344%	11.177%
\$950,000	200	9.140%	7.105%
\$950,000	300	7.311%	5.369%
\$950,000	400	6.234%	4.366%
\$950,000	500	5.506%	3.700%
\$950,000	600	4.971%	3.218%
\$950,000	700	4.557%	2.851%
\$950,000	800	4.224%	2.560%
\$950,000	900	3.947%	2.322%
\$950,000	1,000	3.713%	2.123%
\$950,000	1,500	2.911%	1.468%
\$950,000	2,000	2.420%	1.095%
\$950,000	3,000	1.815%	0.680%
\$950,000	4,000	1.440%	0.456%
\$950,000	5,000	1.180%	0.320%
\$950,000	10,000	0.557%	0.075%
\$950,000	20,000	0.217%	0.009%
\$950,000	30,000	0.117%	0.002%
\$950,000	40,000	0.073%	0.001%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$955,000	100	13.358%	11.191%
\$955,000	200	9.150%	7.114%
\$955,000	300	7.319%	5.376%
\$955,000	400	6.241%	4.373%
\$955,000	500	5.512%	3.705%
\$955,000	600	4.977%	3.223%
\$955,000	700	4.562%	2.855%
\$955,000	800	4.228%	2.563%
\$955,000	900	3.952%	2.325%
\$955,000	1,000	3.717%	2.126%
\$955,000	1,500	2.914%	1.471%
\$955,000	2,000	2.423%	1.098%
\$955,000	3,000	1.818%	0.682%
\$955,000	4,000	1.443%	0.458%
\$955,000	5,000	1.182%	0.321%
\$955,000	10,000	0.558%	0.075%
\$955,000	20,000	0.218%	0.009%
\$955,000	30,000	0.118%	0.002%
\$955,000	40,000	0.073%	0.001%
\$960,000	100	13.372%	11.204%
\$960,000	200	9.160%	7.123%
\$960,000	300	7.327%	5.384%
\$960,000	400	6.248%	4.379%
\$960,000	500	5.518%	3.710%
\$960,000	600	4.982%	3.228%
\$960,000	700	4.567%	2.859%
\$960,000	800	4.233%	2.567%
\$960,000	900	3.956%	2.329%
\$960,000	1,000	3.721%	2.130%
\$960,000	1,500	2.918%	1.474%
\$960,000	2,000	2.426%	1.100%
\$960,000	3,000	1.820%	0.684%
\$960,000	4,000	1.445%	0.459%
\$960,000	5,000	1.185%	0.322%
\$960,000	10,000	0.559%	0.076%
\$960,000	20,000	0.218%	0.009%
\$960,000	30,000	0.118%	0.002%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$960,000	40,000	0.073%	0.001%
\$965,000	100	13.386%	11.218%
\$965,000	200	9.170%	7.133%
\$965,000	300	7.335%	5.391%
\$965,000	400	6.255%	4.385%
\$965,000	500	5.524%	3.716%
\$965,000	600	4.988%	3.232%
\$965,000	700	4.572%	2.864%
\$965,000	800	4.238%	2.571%
\$965,000	900	3.961%	2.333%
\$965,000	1,000	3.726%	2.133%
\$965,000	1,500	2.921%	1.476%
\$965,000	2,000	2.429%	1.102%
\$965,000	3,000	1.823%	0.685%
\$965,000	4,000	1.447%	0.460%
\$965,000	5,000	1.187%	0.323%
\$965,000	10,000	0.561%	0.076%
\$965,000	20,000	0.219%	0.009%
\$965,000	30,000	0.118%	0.002%
\$965,000	40,000	0.073%	0.001%
\$970,000	100	13.400%	11.231%
\$970,000	200	9.179%	7.142%
\$970,000	300	7.343%	5.398%
\$970,000	400	6.261%	4.391%
\$970,000	500	5.530%	3.721%
\$970,000	600	4.993%	3.237%
\$970,000	700	4.577%	2.868%
\$970,000	800	4.242%	2.575%
\$970,000	900	3.965%	2.336%
\$970,000	1,000	3.730%	2.137%
\$970,000	1,500	2.925%	1.479%
\$970,000	2,000	2.432%	1.104%
\$970,000	3,000	1.826%	0.687%
\$970,000	4,000	1.450%	0.462%
\$970,000	5,000	1.189%	0.324%
\$970,000	10,000	0.562%	0.076%
\$970,000	20,000	0.220%	0.009%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$970,000	30,000	0.119%	0.002%
\$970,000	40,000	0.074%	0.001%
\$975,000	100	13.414%	11.245%
\$975,000	200	9.189%	7.151%
\$975,000	300	7.351%	5.406%
\$975,000	400	6.268%	4.397%
\$975,000	500	5.536%	3.726%
\$975,000	600	4.998%	3.242%
\$975,000	700	4.582%	2.873%
\$975,000	800	4.247%	2.579%
\$975,000	900	3.969%	2.340%
\$975,000	1,000	3.734%	2.140%
\$975,000	1,500	2.928%	1.482%
\$975,000	2,000	2.435%	1.107%
\$975,000	3,000	1.828%	0.689%
\$975,000	4,000	1.452%	0.463%
\$975,000	5,000	1.191%	0.325%
\$975,000	10,000	0.563%	0.077%
\$975,000	20,000	0.220%	0.009%
\$975,000	30,000	0.119%	0.002%
\$975,000	40,000	0.074%	0.001%
\$980,000	100	13.428%	11.259%
\$980,000	200	9.199%	7.160%
\$980,000	300	7.358%	5.413%
\$980,000	400	6.275%	4.403%
\$980,000	500	5.542%	3.732%
\$980,000	600	5.004%	3.247%
\$980,000	700	4.587%	2.877%
\$980,000	800	4.252%	2.583%
\$980,000	900	3.974%	2.344%
\$980,000	1,000	3.738%	2.144%
\$980,000	1,500	2.932%	1.484%
\$980,000	2,000	2.438%	1.109%
\$980,000	3,000	1.831%	0.690%
\$980,000	4,000	1.454%	0.464%
\$980,000	5,000	1.193%	0.326%
\$980,000	10,000	0.565%	0.077%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$980,000	20,000	0.221%	0.009%
\$980,000	30,000	0.119%	0.002%
\$980,000	40,000	0.074%	0.001%
\$985,000	100	13.442%	11.272%
\$985,000	200	9.209%	7.170%
\$985,000	300	7.366%	5.420%
\$985,000	400	6.282%	4.409%
\$985,000	500	5.548%	3.737%
\$985,000	600	5.009%	3.252%
\$985,000	700	4.592%	2.881%
\$985,000	800	4.256%	2.587%
\$985,000	900	3.978%	2.348%
\$985,000	1,000	3.742%	2.147%
\$985,000	1,500	2.935%	1.487%
\$985,000	2,000	2.441%	1.111%
\$985,000	3,000	1.833%	0.692%
\$985,000	4,000	1.457%	0.465%
\$985,000	5,000	1.195%	0.327%
\$985,000	10,000	0.566%	0.078%
\$985,000	20,000	0.221%	0.009%
\$985,000	30,000	0.120%	0.002%
\$985,000	40,000	0.074%	0.001%
\$990,000	100	13.457%	11.286%
\$990,000	200	9.219%	7.179%
\$990,000	300	7.374%	5.427%
\$990,000	400	6.288%	4.415%
\$990,000	500	5.554%	3.742%
\$990,000	600	5.015%	3.256%
\$990,000	700	4.597%	2.886%
\$990,000	800	4.261%	2.591%
\$990,000	900	3.983%	2.351%
\$990,000	1,000	3.747%	2.151%
\$990,000	1,500	2.939%	1.490%
\$990,000	2,000	2.444%	1.113%
\$990,000	3,000	1.836%	0.693%
\$990,000	4,000	1.459%	0.467%
\$990,000	5,000	1.197%	0.328%

* Applied to total projected claims

**Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing**

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$990,000	10,000	0.567%	0.078%
\$990,000	20,000	0.222%	0.009%
\$990,000	30,000	0.120%	0.002%
\$990,000	40,000	0.075%	0.001%
\$995,000	100	13.471%	11.300%
\$995,000	200	9.228%	7.188%
\$995,000	300	7.382%	5.435%
\$995,000	400	6.295%	4.422%
\$995,000	500	5.560%	3.748%
\$995,000	600	5.020%	3.261%
\$995,000	700	4.602%	2.890%
\$995,000	800	4.266%	2.595%
\$995,000	900	3.987%	2.355%
\$995,000	1,000	3.751%	2.154%
\$995,000	1,500	2.942%	1.492%
\$995,000	2,000	2.448%	1.115%
\$995,000	3,000	1.839%	0.695%
\$995,000	4,000	1.461%	0.468%
\$995,000	5,000	1.199%	0.329%
\$995,000	10,000	0.568%	0.078%
\$995,000	20,000	0.223%	0.009%
\$995,000	30,000	0.121%	0.002%
\$995,000	40,000	0.075%	0.001%
\$1,000,000	100	13.485%	11.313%
\$1,000,000	200	9.238%	7.197%
\$1,000,000	300	7.390%	5.442%
\$1,000,000	400	6.302%	4.428%
\$1,000,000	500	5.566%	3.753%
\$1,000,000	600	5.026%	3.266%
\$1,000,000	700	4.607%	2.894%
\$1,000,000	800	4.270%	2.599%
\$1,000,000	900	3.991%	2.359%
\$1,000,000	1,000	3.755%	2.158%
\$1,000,000	1,500	2.946%	1.495%
\$1,000,000	2,000	2.451%	1.118%
\$1,000,000	3,000	1.841%	0.697%
\$1,000,000	4,000	1.464%	0.469%

* Applied to total projected claims

Blue Cross and Blue Shield of Vermont
Q3 2016 Large Group Rating Program Filing

Exhibit 10A

Experience Refund Risk Charge Factors*

Pooling Limit	members	5% Margin	10% Margin
\$1,000,000	5,000	1.201%	0.330%
\$1,000,000	10,000	0.570%	0.079%
\$1,000,000	20,000	0.223%	0.009%
\$1,000,000	30,000	0.121%	0.002%
\$1,000,000	40,000	0.075%	0.001%

* Applied to total projected claims